



**Teaching and Examination Scheme:**

Teaching Scheme			Credits	Examination Marks				Total Marks
L	T	P		Theory Marks		Practical Marks		
				ESE (E)	PA (M)	ESE (V)	PA (I)	
3	-	0	3	50	-	-	-	50

L- Lectures; P- Practical; OJT- On Job Training; C- Credit; ESE- End Semester Examination; PA- Progressive Assessment

**Content:**

Sr. No.	Content	Hrs.
1	<b>Introduction to the Capital Market:</b> Introduction to Indian Capital Market and its role in the economy, structure and participants of capital market, Understand the regulatory environment in Indian capital market w.r.t SEBI Act, 1992, SC(R)A, 1956, Depositories Act 1996 and the Companies Act 1956.	8
2	<b>Introduction to Depository:</b> Need for a depository system, key features of the depository system in India, structure of the depository system in India, differences between a bank in relation to a depository, the various functions of a depository, the legal framework in which the depositories function in India.	8
3	<b>Depository and its business partners:</b> Understand depository participants (DPs), Understand the Clearing Corporation/Clearing House, Issuers and RTAs.	8
4	<b>Functions of Depository Participant -Account Opening:</b> Understand the types of account a person can open with a DP, Opening and closing procedures of depository accounts, Freezing of depository accounts, Procedure for changes in client details of accounts.	8
5	<b>Functions of Depository Participant - Transmission and Nomination:</b> The concept of transmission of securities, The concept of nomination for securities, Procedure for transmission of securities.	8
	<b>Total</b>	<b>40</b>

**Reference Books:**

- (1) Bharati V. Pathak, “ The Indian Financial System”, Pearson Education
- (2) Vasant Desai, “Financial Market and Financial Services”, Himalaya Publication House
- (3) M Y Khan & P K Jain, “Financial Management”, McGraw Hill Publications.

**Course Outcomes:**

After learning the course the students should be able to understand:

1. Know the basics of the Indian securities market and the depository system.
2. Understand the institutional structure of the depository system in India and the business partners of a depository.
3. Understand the regulatory framework in which the depositories and its DPs function.
4. Know the various functions of the Depository and its Depository Participants (DPs).
5. Understand the process of opening a demat account and documents required to open an account.