

April 17, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: (021) 111-573-329

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2018

Dear Sir

We would like to inform you that the Board of Directors of our Company, Engro Powergen Qadirpur Limited, in their meeting held on April 17, 2018 at 16th Floor Harbor Front Building, Block 4, Clifton Karachi, have reviewed and approved the un-audited financial results of the Company for the quarter ended March 31, 2018 and recommended the following:

Interim Cash Dividend - Nil

Bonus / Right Shares - Nil

The un-audited financial results of the Company for the quarter ended March 31, 2018 are enclosed.

Very truly yours



SCHAANE ANSARI
Company Secretary

Encl.: As Above

ENGRO POWERGEN QADIRPUR LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
 FOR THE PERIOD ENDED MARCH 31, 2018

(Amounts in thousand except for earnings per share)

	Quarter ended	
	March 31, 2018	March 31, 2017
	Rupees	
Sales	2,842,773	2,979,317
Cost of sales	(2,088,652)	(2,285,608)
Gross profit	<u>754,121</u>	<u>693,709</u>
Administrative expenses	(44,654)	(51,731)
Other income	-	110,000
Other expenses	(407)	(927)
Profit from operations	<u>709,060</u>	<u>751,051</u>
Finance cost	(39,878)	(82,003)
Workers' profits participation fund and workers' welfare fund	-	-
Profit before taxation	<u>669,182</u>	<u>669,048</u>
Taxation	(93)	(144)
Profit for the period	<u>669,089</u>	<u>668,904</u>
Unappropriated profit brought forward	6,316,404	4,979,272
Final Dividend for the year ended December 31, 2016 @ Rs. 1.50 per share	-	(485,700)
Final Dividend for the year ended December 31, 2017 @ Rs. 1.50 per share	(485,700)	-
Profit available for appropriation	<u>6,499,793</u>	<u>5,162,476</u>
Earnings per share - basic and diluted	<u>2.07</u>	<u>2.07</u>

Yes

SS