



engro polymer & chemicals

April 19, 2018

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: (021) 111-573-329

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2018

Dear Sir,

We would like to inform you that the Board of Directors of our Company, Engro Polymer & Chemicals Limited in their meeting held on April 18, 2018 at 12th Floor, Ocean Tower, G-3, Block 9, Clifton, Khayaban-e-Iqbal, Karachi, have approved the financial results for the period ended March 31, 2018 and recommended the following:-

Interim Cash Dividend	Nil
Bonus/Right Shares	Nil

The un-audited financial results for the period ended March 31, 2018 are enclosed.


Very truly yours,

Shazeb Siddiki
Company Secretary

Encl.: As above

ENGRO POLYMER & CHEMICALS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2018
(Amounts in thousand except for earnings per share)

	March 31, 2018	March 31, 2017
	Rs. in thousand	Rs. in thousand
Net revenue	8,687,202	6,812,363
Cost of sales	(6,187,199)	(4,876,706)
Gross profit	2,500,003	1,935,657
Distribution and marketing expenses	(367,619)	(316,782)
Administrative expenses	(162,837)	(127,314)
Other operating expenses	(189,005)	(77,654)
Other income	408,923	24,338
Operating Profit	2,189,465	1,438,245
Finance costs	(157,599)	(234,203)
Profit before taxation	2,031,866	1,204,042
Taxation	(584,560)	(359,332)
Profit for the period	1,447,306	844,710
Earnings per share - basic and diluted	2.18	1.27
Accumulated profit / (loss) brought forward	121,668	(1,628,905)
Accumulated profit / (loss) before appropriation	1,568,974	(784,195)
Final cash dividend for the year ended December 31, 2017 @ Rs.0.80 per share	(530,775)	-
Accumulated profit / (loss) after appropriation	1,038,199	(784,195)

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ENGRO POLYMER & CHEMICALS LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2018
(Amounts in thousand except for earnings per share)

	March 31, 2018	March 31, 2017
	Rs. in thousand	Rs. in thousand
Net revenue	8,687,202	6,812,363
Cost of sales	(6,187,199)	(4,876,706)
Gross profit	2,500,003	1,935,657
Distribution and marketing expenses	(367,619)	(316,782)
Administrative expenses	(162,837)	(127,314)
Other operating expenses	(189,005)	(77,654)
Other income	410,072	24,730
Operating Profit	2,190,614	1,438,637
Finance costs	(157,600)	(232,971)
Profit before taxation	2,033,014	1,205,666
Taxation	(584,904)	(359,780)
Profit for the period	1,448,110	845,886
Earnings per share - basic and diluted	2.18	1.27
Accumulated profit / (loss) brought forward	161,392	(1,593,063)
Accumulated profit / (loss) before appropriation	1,609,502	(747,177)
Final cash dividend for the year ended December 31, 2017 @ Rs.0.80 per share	(530,775)	-
Accumulated profit / (loss) after appropriation	1,078,727	(747,177)

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