

Materiality Assessment

Optimizing your strategy.
Focusing on sustainability issues that matter.



ELEVATE Consulting is an independent third-party that can facilitate your engagement with internal and external stakeholders, assess material sustainability issues, identify risks that matter, and equip you to better focus on key elements of sustainability strategy, actions, and reporting.

What does materiality mean?

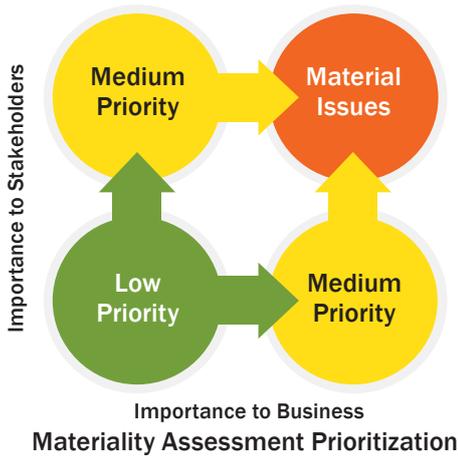
Materiality is the threshold or cut-off point at which information has become significantly important and should be reported to stakeholders and the public. Such information is typically “material” to the business meeting its core objectives and sustainability goals.

Materiality assessments allow you to focus your strategy and sustainability reports on the issues that matter most, rather than a prescribed checklist of issues which can lead to a waste of resources including senior management time.

The process also ensures that reports are complete and do not overlook information that would significantly alter investor and wider stakeholder views of the company.

Materiality Assessment Process





Are Materiality Assessments required?

Most international reporting standards such as the G4 Sustainability Reporting Guidelines by the Global Reporting Initiative do require materiality assessments. They help companies achieve the necessary focus, and are a means of engaging with internal and external stakeholders as to their views and priorities.

ELEVATE Consulting also believes that carrying out a materiality assessment advances senior management’s commitment to sustainability, improves employee engagement, drives transparency with stakeholders, and ultimately enhances a company’s positioning and competitiveness.

ELEVATE Consulting Materiality Services

- Design, facilitate & manage engagement
- Develop stakeholder survey to identify material issues
- Conduct benchmarking
- Conduct board & senior management briefing
- Carry out training
- Assist with sustainability report production
- Assist with sustainability strategy & policy development

Case Study: Hang Lung Properties

Engagement with both internal and external stakeholders was an integral part of the materiality assessment for developing the report. A list of 29 potentially relevant sustainability issues was compiled. They were then further narrowed down through an engagement process consisting of focus groups, interviews, workshops and surveys. The Sustainability Steering Committee reviewed the finalized list of issues to determine the material ones (the most important issues to our stakeholders and the business) through consideration of their stated importance as ranked by stakeholders and the Group’s sustainability impacts. This process helped us identify and prioritize 12 material issues to be covered in this report. These material issues are identified in bold in the table below.

Economic & Societal Importance to:		
Stakeholders	Business	
4.1	4.2	Economic Impact*
4.0	3.6	Social Integration and Regeneration
4.15	4.2	Community Investment*
3.8	4.1	Community Engagement

Operating Practices & Product Responsibility Importance to:		
Stakeholders	Business	
4.5	4.6	Ethics and Integrity*
4.3	4.75	Compliance with Laws and Regulations*
4.25	4.6	Risk Management*
3.85	4.0	Grievance Mechanisms
3.9	4.15	Supply Chain Management and Procurement Practices
4.15	4.3	Customer Health and Safety*
3.8	3.8	Responsible Marketing
4.1	3.8	Information Privacy
3.9	4.1	Customer Feedback

Boundary mapping for the material issues:
 * Inside and outside Hang Lung ** Inside Hang Lung only

People Importance to:		
Stakeholders	Business	
4.25	4.3	Employee Attraction and Retention**
4.4	4.45	Occupational Health and Safety*
4.1	3.8	Equal Opportunity and Diversity
4.1	3.8	Management/Employee Communication*
4.25	3.85	Employee Well-being*
3.8	3.8	Human Rights
4.1	4.3	Employee Development*

Environmental Importance to:		
Stakeholders	Business	
4.1	4.45	Energy*
3.8	4.1	Use of Materials
3.8	3.7	Water
4.1	4.0	Waste*
4.1	3.8	Pollution Control
1.2	1.3	Biodiversity
3.7	3.9	Climate Change and GHG Emissions
3.75	3.8	Certification for Buildings
4.2	4.3	Sustainability Integration*

Your business is unique. Let ELEVATE Consulting guide your materiality assessment so you can focus on the social, environmental and economic impacts that are most significant to your company and your stakeholders. To find out more about how we can help you, contact our client services team: info@elevatelimited.com