

LETTER OF INTENT

Date: 01 January 2016

808 Simei Street 8
#18-18

Singapore 529808

Dear Sir/Mdm,

RE: 1F Cantonment Road #50-88, Pinnacle@Duxton, Singapore 085601

We are pleased to inform you that we, David Wolf have confirmed our intention to lease the above mentioned premises based on the following terms and conditions:

1. **Period Of Lease:** The lease shall be for 18 months at S\$ 4900.00 per month inclusive of maintenance charges on a ~~fully furnished / partially furnished / unfurnished~~ basis.
2. **Date Of Commencement:** The lease shall commence on the 15 day of January 2016.
3. **Terms Of Payment:** 1.5 month's rental deposit and 1.0 month's rental in advance.
4. **Power Supply And Telephone Charges:** To be borne by the Tenant during the lease.
5. **Stamping Of Tenancy Agreement:** The cost of stamping to be borne by the Tenant.
6. **Option To Renew:** The Tenant shall have the option to renew the lease at the expiration for another 12 months giving the Landlord 02 month's written notice.
7. **Diplomatic Clause:** After the expiration of the first 12 months of the lease, the Tenant upon being ceased to be employed in Singapore can give the Landlord 02 month's written notice to terminate the lease.
8. **Due Diligence:** Prior to the execution of the Tenancy Agreement, the Tenant shall produce all relevant documents to verify that the Tenants/Permitted Occupiers are not prohibited immigrants under the provisions of the Immigration Act.
9. **Subject To Contract:** The execution of the Tenancy Agreement is subject to contract.
10. **Lapse Of Offer:** This offer shall lapse within TWO (02) days from the date hereof. In the event this offer is not accepted by the stipulated date, any deposit or monies received by the Landlord shall be returned to the Tenant immediately and thereafter neither party shall have any claims against the other.
11. **Good Faith Deposit:** Enclosed please find Cheque No. 000088 of OCBC Bank for the amount of Singapore Dollars FOUR THOUSAND NINE HUNDRED ONLY (S\$ 4900.00) being payment of good faith deposit. The balance of the deposit and rent will be paid upon execution of the Tenancy Agreement. In the event this **offer is accepted** and the Tenant **fails to execute the Tenancy Agreement** before the said commencement date, the **good faith deposit submitted herewith shall be forfeited to the Landlord and thereafter neither party shall have any claim against the other.**

12. **Tenants Requirements:** The following are a list of our requirements:

- (a) 1 super single-sized bed & mattress at bedroom 2.
- (b) Existing sofa at living hall to be removed.
- (c) House to be cleaned on handover date
- (d) My wife and son (both dependant pass) as occupiers
- (e) _____

Yours faithfully,

Signature of Tenant: David Wolf
Name: David Wolf
ID No: G1234567A

ACCEPTANCE

RE: 1F Cantonment Road #50-88, Pinnacle@Duxton, Singapore 085601

~~*/We~~, the undersigned Landlord(s) of the above mentioned property hereby ***accept / reject** the offer by the Tenant to lease the property based on the terms and conditions mentioned in the Letter Of Intent and acknowledge ***receipt / no receipt** of the good faith deposit.

Dated this 02 day of January 2016.

Signature of Landlord: tan davidwm
Name: TAN WEI MENG, DAVID (CHEN WEIMING)
NRIC No: S1234567A

Signature of Landlord: LIM PEIQI
Name: LIM PEIQI
NRIC No: S2345678C

Signature of Witness: john tan
Name: JOHN TAN YEW HWEE
NRIC No: S5678901C

Signature of Witness: john tan
Name: JOHN TAN YEW HWEE
NRIC No: S5678901C

* Delete if not applicable