



DINALUPIHAN WATER DISTRICT

DINALUPIHAN WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2013

Current Assets

Cash - Collecting Officers	137,534.21	
Petty Cash Fund	233.68	
Cash in Bank - Local Currency , Current Account	6,764,438.28	
Cash in Bank - Local Currency, Savings Account	3,322,163.63	
Cash in Bank - Local Currency, Time Deposit	4,242,267.32	14,466,637.12
Receivables		
Accounts Receivable, net	6,968,108.74	
Allowance for Doubtful Accounts	(1,155,692.91)	
Other Receivables	557,139.08	6,369,554.91
Inventories		
Merchandise Inventory	2,129,298.70	
Office Supplies Inventory	159,950.77	
Accountable Forms Inventory	698,946.82	
Medical, Dental and Laboratory Supplies Inventory	48,703.86	
Other Supplies Inventory	150,303.10	3,187,203.25
Prepayments		
Total Current Assets		24,023,395.28

Other Non Current Assets/Investments

Sinking Funds - LWUA/WD		1,398,996.29
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Property, Plant and Equipment

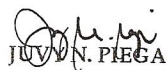
Land		1,967,550.00
Office Buildings, net		
Office Buildings	3,842,340.07	
Accumulated Depreciation - Office Buildings	635,696.86	3,206,643.21
Office Equipment, net		
Office Equipment	342,695.00	
Accumulated Depreciation - Office Equipment	233,922.00	108,773.00
Furniture and Fixtures, net		
Furniture and Fixtures	933,788.51	
Accumulated Depreciation - Furniture and Fixtures	306,808.51	626,980.00
IT Equipment and Software, net		
IT Equipment and Software	1,065,738.81	
Accumulated Depreciation - IT Equipment and Software	656,432.06	409,306.75
Machinery and Equipment , net		
Machinery and Equipment	22,683,370.04	
Accumulated Depreciation - Machinery and Equipment	9,950,874.42	12,732,495.62
Communication Equipment, net		
Communication Equipment	114,605.20	
Accumulated Depreciation - Communication Equipment	41,822.06	72,783.14



DINALUPIHAN WATER DISTRICT


Other Machineries and Equipment, net		
Other Machineries and Equipment	1,075,256.00	
Accumulated Depreciation - Other Machineries and Equipment		
	278,853.17	796,402.83
Motor Vehicle, net		
Motor Vehicle	3,627,418.00	
Accumulated Depreciation - Motor Vehicle	1,882,978.74	1,744,439.26
Other Property, Plant and Equipment, net		
Other Property, Plant and Equipment	102,226,153.17	
Accumulated Depreciation - Other Property, Plant and Equipment	21,236,652.25	80,989,500.92
Construction in Progress - Agency Assets		2,348,760.24
Total Property, Plant and Equipment		105,003,634.97
Other Assets		
Other Assets		1,201,868.71
Total Other Assets		1,201,868.71
Total Non-Current Assets		107,604,499.97
Total Assets		131,627,895.25
Current Liabilities		
Accounts Payable		74,000.00
Inter-Agency Payables		
Due to BIR	59,660.21	
Due to GSIS	634.30	
Due to PAG-IBIG	50.00	
Due to PHILHEALTH	87.50	60,432.01
Other Liability Accounts		
Guaranty Deposits Payable	4,250,338.90	
Performance Bidders	7,500.00	
Other Payables	29,177.72	4,287,016.62
Total Current Liabilities		4,421,448.63
Non-Current Liabilities		
Other Long Term Liabilities	43,030,032.56	
Total Non-Current Liabilities		43,030,032.56
Total Liabilities		47,451,481.19
Other Deferred Credits		(1,280.00)
Equity		
Government Equity	6,214,424.80	
Retained Earnings (OPIC)	6,881,140.60	
Retained Earnings	55,254,142.05	
Net Income	15,827,986.61	84,177,694.06
Total Equity		84,177,694.06
Total Liabilities and Equity		131,627,895.25

Prepared by:


JUUVYN N. PIEGA

Division Manager - Admin & Finance

Noted by:


VIRGILIO P. MANALILI
General Manager

DINALUPIHAN WATER DISTRICT

	Current	YTD	2013		YTD
	Month	Actual	BUDGET	Variance	against 2013 Budget (%)
Business and Service Income:					
Income from waterworks System	4,730,297.34	56,480,031.55	63,603,115.00	7,123,083.45	0.11
Sales Revenue	196,887.50	3,269,239.24	1,680,000.00	1,589,239.24	0.95
Fines and Penalties - Service Income	260,771.00	2,812,181.40	1,590,078.00	1,222,103.40	0.77
Other Business Income	179,250.00	397,144.75	128,400.00	268,744.75	2.09
Gross Income	5,367,205.84	62,958,596.94	67,001,593.00	10,203,170.84	3.92
Less: Expenses					
<u>Personal Services</u>					
Salaries and Wages - Regular	806,559.71	10,610,015.42	10,760,139.00	150,123.58	0.01
Salaries and Wages - Contractual	2,965.19	82,643.60	101,970.00	19,326.40	0.19
Salaries and Wages - Casual	32,889.82	401,384.18	566,386.00	165,001.82	0.29
Total Personal Services	842,414.72	11,094,043.20	11,428,495.00	334,451.80	0.49
<u>Other Compensation</u>					
Additional Compensation (ADCOM)	81,000.00	979,772.73	984,000.00	4,227.27	0.00
Representation allowance (RA)	24,000.00	288,000.00	288,000.00	-	-
Transportation Allowance (TA)	24,000.00	288,000.00	288,000.00	-	-
Clothing/Uniform Allowance	-	205,000.00	205,000.00	-	-
Productivity Incentives Allowance	-	74,000.00	74,000.00	-	-
Other Bonuses and Allowances					
Rice allowance & Meal allowance	210,000.00	1,618,670.45	1,554,000.00	(64,670.45)	(0.04)
Medicare	-	319,420.00	328,000.00	8,580.00	0.03
Grocery Allowance	-	-	123,000.00	123,000.00	1.00
Birthday allowance	12,000.00	111,000.00	111,000.00	-	-
Economic Crisis	-	-	410,000.00	410,000.00	1.00
Anniversary	-	420,000.00	410,000.00	(10,000.00)	(0.02)
Calamity Assistance	-	410,000.00	410,000.00	-	-
Performance Bonus	-	-	205,000.00	205,000.00	1.00
Loyalty Award	-	30,000.00	30,000.00	-	-
Overtime and Night Pay	42,506.79	701,479.23	881,329.23	179,850.00	0.20
Cash Gift	-	205,000.00	205,000.00	-	-
Year-End Bonus	-	-	1,560,780.00	1,560,780.00	1.00
Total Other Compensation	393,506.79	5,650,342.41	8,067,109.23	2,416,766.82	4.17

Kataasan, Dinalupihan, Bataan

Tel. No. (047) 481-14-44

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DINALUPIHAN WATER DISTRICT

	Current	YTD	2013		YTD
	Month	Actual	BUDGET	Variance	against 2013 Budget (%)
Personnel Benefit and Contribution					
Life and Retirement Insurance Contributions	102,384.44	1,245,484.00	1,259,059.68	13,575.68	0.01
PAG-IBIG Contributions	4,000.00	126,385.46	142,299.36	15,913.90	0.11
PHILHEALTH Contributions	9,787.50	119,036.82	113,550.00	(5,486.82)	(0.05)
ECC Contributions	4,000.00	49,100.00	49,200.00	100.00	0.00
Provident funds Benefits	-	440,509.08	532,800.00	92,290.92	0.17
Other Personnel Benefits	-	585,188.86	830,510.05	245,321.19	0.30
Total Personnel Benefits and Contribution	120,171.94	2,565,704.22	2,927,419.09	361,714.87	0.54
Travelling and Training Expenses					
Traveling Expenses - Local	17,664.00	34,521.05	42,000.00	7,478.95	0.18
Training Expenses	58,200.00	91,386.50	150,000.00	58,613.50	0.39
Total Travelling and Training Expenses	75,864.00	125,907.55	192,000.00	66,092.45	0.57
Supplies and Materials Expenses					
Office Supplies Expenses	73,959.75	337,285.28	486,000.00	148,714.72	0.31
Accountable Forms Expenses	44,788.38	493,666.58	508,600.00	14,933.42	0.03
Food Supplies Expenses	104.90	27,298.95	36,000.00	8,701.05	0.24
Medical Dental and laboratory Supplies Expenses	-	48,896.14	163,200.00	114,303.86	0.70
Gasoline, Oil and Lubricants Expenses	126,557.97	1,286,519.66	1,273,065.96	(13,453.70)	(0.01)
Other Supplies Expense	67,675.26	1,074,805.89	1,490,400.00	415,594.11	0.28
Total Supplies and Materials Expenses	313,086.26	3,268,472.50	3,957,265.96	688,793.46	1.55
Utility Expenses					
Water Expenses	1,812.70	8,537.10	9,000.00	462.90	0.05
Electricity Expenses	653,283.19	6,855,107.43	7,200,000.00	344,892.57	0.05
Total Utility Expenses	655,095.89	6,863,644.53	7,209,000.00	345,355.47	0.10
Communication Expenses					
Postage and Deliveries Expenses	235.00	330.00	1,800.00	1,470.00	0.82
Telephone Expenses - Landline	4,305.19	85,798.80	102,000.00	16,201.20	0.16
Telephone Expenses - Mobile	4,350.00	230,520.34	249,600.00	19,079.66	0.08
Internet Expenses	40.32	17,497.85	23,976.00	6,478.15	0.27
Cable, Satellite, Telegraph and Radio Expenses	-	3,800.00	4,800.00	1,000.00	0.21
Total Communication Expenses	8,930.51	337,946.99	382,176.00	44,229.01	1.53

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DINALUPIHAN WATER DISTRICT

	Current	YTD	2013		YTD
	Month	Actual	BUDGET	Variance	against 2013 Budget (%)
Repairs and Maintenance					
Repairs and Maintenance - Electrification		-	6,000.00	6,000.00	1.00
Repairs and Maintenance - Office Buildings	7,964.84	63,365.85	60,000.00	(3,365.85)	(0.06)
Repairs and Maintenance - Office Equipment	-	4,838.00	24,000.00	19,162.00	0.80
Repairs and Maintenance - Furniture and Fixtures		22,618.00	30,000.00	7,382.00	0.25
Repairs and Maintenance - IT Equipment and software	13,100.00	109,535.00	101,000.00	(8,535.00)	(0.08)
Repairs and Maintenance - Communication		-	7,800.00	7,800.00	1.00
Repairs and Maintenance - Machineries and Equipment	60.00	9,365.00	12,000.00	2,635.00	0.22
Repairs and Maintenance - Other Machinery & Equipment	600.00	13,995.32	14,400.00	404.68	0.03
Repairs and Maintenance - Motor Vehicles	9,700.00	336,981.60	331,700.00	(5,281.60)	(0.02)
Repairs and Maintenance - Other Property Plant and Equipment	2,700.00	299,691.93	300,000.00	308.07	0.00
Repairs and Maintenance - Artesian Wells, Reservoirs, Pumping Station and Conduits	1,086.92	215,905.45	216,000.00	94.55	0.00
Repairs and Maintenance - Waterways, Aqueducts, Seawalls, River Walls and Others	98,641.16	1,227,668.63	1,210,500.00	(17,168.63)	(0.01)
Total Repairs and Maintenance	133,852.92	2,303,964.78	2,313,400.00	9,435.22	3.12
Donations	71,000.00	98,400.00	126,000.00	27,600.00	0.22
Extra-Ordinary and Miscellaneous Expenses					
Extraordinary Expenses	38,708.00	448,037.00	441,280.00	(6,757.00)	(0.02)
Miscellaneous Expenses	13,980.00	116,075.00	106,800.00	(9,275.00)	(0.09)
Other Miscellaneous Expenses	550,041.00	1,612,724.14	2,000,000.00	387,275.86	0.19
Total Extra-Ordinary and Miscellaneous Expenses	602,729.00	2,176,836.14	2,548,080.00	371,243.86	0.09
Taxes, Insurance, Premiums and Other Fees					
Taxes, Duties and Licenses	50,378.23	513,990.29	1,426,988.46	912,998.17	0.64
Fidelity Bond Premiums	-	10,350.00	21,000.00	10,650.00	0.51
Insurance Expenses		75,732.09	136,204.87	60,472.78	0.44
Tax Refund		-	-	-	
Total Taxes, Insurance, Premiums and Other Fees	50,378.23	600,072.38	1,584,193.33	984,120.95	1.59
Obsolescence - IT software					
Bad Debts Expenses	(3,017.20)	(3,017.20)	1,162,779.47	1,165,796.67	1.00

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DINALUPIHAN WATER DISTRICT

	Current	YTD	2013		YTD
	Month	Actual	BUDGET	Variance	against 2013 Budget (%)
Advertising Expenses		-	14,400.00	14,400.00	1.00
Printing and Binding Expenses		560,000.00	560,000.00	-	-
Membership Dues and Contributions to Organizations	-	32,154.98	48,184.50	16,029.52	0.33
Awards and Indemnities					
Rent Expenses		93,076.48	121,114.56	28,038.08	0.23
Representation Expenses	4,537.50	667,233.98	660,000.00	(7,233.98)	(0.01)
Transportation and Delivery Expenses	2,200.00	21,023.00	33,600.00	12,577.00	0.37
Subscription Expenses	-	418.00	-		
Survey Expenses	-	50,000.00	62,000.00	12,000.00	0.19
Rewards and Other Claims		-	6,000.00	6,000.00	1.00
Professional Services					
Legal Services	15,975.00	80,825.00	126,000.00	45,175.00	0.36
Auditing Services		175,694.10	200,000.00	24,305.90	0.12
General Services		-	2,400.00	2,400.00	1.00
Security Services	28,802.00	345,624.00	366,426.00	20,802.00	0.06
Other Professional Services	91,660.71	827,688.50	1,294,272.00	466,583.50	0.36
Total Professional Services	136,437.71	1,429,831.60	1,989,098.00	559,266.40	1.90

DINALUPIHAN WATER DISTRICT

	Current	YTD	2013		YTD
	Month	Actual	BUDGET	Variance	against 2013 Budget (%)
Depreciation Expenses					
Depreciation - Office Buildings	14,408.80	172,905.27	212,249.16	39,343.89	0.19
Depreciation - Office Equipment	1,579.70	18,313.80	32,898.60	14,584.80	0.44
Depreciation - Furniture and Fixtures	6,512.00	74,168.54	69,707.16	(4,461.38)	(0.06)
Depreciation - IT Equipment	9,534.21	107,503.08	102,196.03	(5,307.05)	(0.05)
Depreciation - Communication	673.82	8,086.50	8,100.00	13.50	0.00
Depreciation - Machinery and Equipment	(98,417.02)	1,727,905.48	1,887,779.48	159,874.00	0.08
Depreciation - Other Machineries and Equipment	5,787.04	73,899.81	77,184.00	3,284.19	0.04
Depreciation - Motor Vehicles	29,973.90	338,969.64	457,713.85	118,744.21	0.26
Depreciation - Other Property Plant & Equipment	230,549.62	3,043,399.70	2,908,614.42	(134,785.28)	(0.05)
Total Depreciation Expenses	200,602.07	5,565,151.82	5,756,442.70	191,290.88	0.85
Financial Expenses					
Interest Expenses	303,196.69	3,723,462.05	4,548,462.05	825,000.00	0.18
Other Financial Charges			12,000.00	12,000.00	1.00
Total Financial Expenses	303,196.69	3,723,462.05	4,560,462.05	837,000.00	1.18
Total Operation and Maintenance Expenses	3,910,987.03	47,224,669.41	55,709,219.89	8,484,968.48	0.15
Income (Loss) From Operations	1,456,218.81	15,733,927.53	11,292,373.11	1,718,202.36	0.15
Add(Deduct) Other Income/Expenses					
Interest Income	37,830.54	94,059.08	180,000.00	85,940.92	0.48
Net Income(Loss)	1,494,049.35	15,827,986.61	11,472,373.11	1,804,143.28	0.16

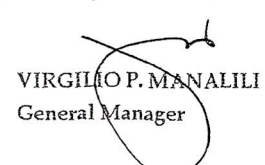
Prepared by:



 J. N. PEGA

Division Manager - Admin & Finance

Noted by:



 VIRGILIO P. MANALILI

 General Manager



DINALUPIHAN WATER DISTRICT

**DINALUPIHAN WATER DISTRICT
STATEMENT OF RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 2013
(with comparative figures for 2012)**

	2013	2012	Increase/Decrease
Retained Earnings, Beginning	59,215,548.62	48,916,210.86	10,299,337.76
Add/Deduct: Net Income/Loss	15,827,986.61	11,626,645.83	4,201,340.78
Prior Years Adjustment	(3,961,406.57)	(1,327,308.07)	(2,634,098.50)
	<u>71,082,128.66</u>	<u>59,215,548.62</u>	<u>11,866,580.04</u>

Prepared by:


JUDY N. PIEGA

Division Manager - Admin & Finance

Noted by:


VIRGILIO P. MANALILI
General Manager



DINALUPIHAN WATER DISTRICT


**DINALUPIHAN WATER DISTRICT
STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED DECEMBER 31, 2013**

	This Month	YTD
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Accounts Receivables	4,041,111.31	58,241,497.66
Collection of Fines and Penalty - Current	38,827.80	327,840.93
Collection of Income	198,038.50	3,269,589.49
Other Income	179,250.00	349,244.75
Transfer of Funds/Refund of Advances/NLIF AND Others	-	227,597.72
Gain on Foreign Exchange/Interest/Refund	8,793.80	39,297.60
Total Cash Inflows	4,466,021.41	62,455,068.15
Cash Outflows:		
Payments of Payroll	842,414.72	11,094,043.20
Payments of Benefits	393,506.79	5,650,342.39
Payment of Electricity and Gasoline	779,516.16	7,913,822.85
Payment of Other Operation and Maintenance Expenses	933,925.66	9,681,666.73
Remittance of GSIS/PAG-IBIG/PHILHEALTH/PRO FUND & OPB	120,171.94	2,565,704.22
Purchase of Office Supplies/Materials and CAPEX:		
Materials and Supplies Inventory	-	4,738,885.77
Office Building	-	18,609.60
Office Equipment	-	27,800.00
Furniture and Fixture	-	128,008.08
IT Equipment and Software	-	146,285.71
Machineries and Equipment	24,560.00	1,357,118.10
Motor Vehicle	-	554,180.00
OPPE	885,647.00	2,571,061.09
CWIP	1,082,862.50	3,805,583.63
Total Cash Outflows	5,062,604.77	50,253,111.37
Total Cash Provided (used) by Operating Activities	(596,583.36)	12,201,956.78
Cash Outflows:		
Cash payment of interest on loans/bonds payable and other financial charges	303,196.69	3,723,462.05
Payments of domestic and foreign loans	146,005.31	1,666,961.95
Total Cash Provided (used) by Financing Activities	(449,202.00)	(5,390,424.00)
Cash Provided by Operating, Investing and Financing Activities	(1,045,785.36)	6,811,532.78
Add: Cash and Cash Equivalents - Beginning	15,512,422.48	7,655,104.34
Cash and Cash Equivalents, Ending	14,466,637.12	14,466,637.12
Cash, end of the Month	14,466,637.12	
Breakdown:		
Cash Collecting Officers		137,534.21
Petty Cash Fund		233.68
Current Account		6,764,438.28
Benefits		3,322,163.63
Special Time Deposit		4,242,267.32
TOTAL OPERATING FUNDS		14,466,637.12
Add: Restricted Funds		
LWUA/WD PORTFOLIO ACCT		1,398,996.29
TOTAL CASH IN BANK		15,865,633.41

Prepared by:


JUVON PIEGA
Division Manager - Admin & Finance

Noted by:


Virgilio Menalili
General Manager

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