



# DFCC Pinnacle Banking

## Terms & Conditions

0112 350000 [www.dfcc.lk](http://www.dfcc.lk)



Fitch Rating A+ (Ika), Licensed Commercial Bank supervised by CBSL.

## 01 Introduction

- 1.1 DFCC Pinnacle Banking Customers (“the DFCC Pinnacle Customers”) shall agree to the Terms and Conditions mentioned herein applicable to the use of all DFCC Pinnacle Banking Services (“the DFCC Pinnacle Services”) that are available or to be available in the future.
- 1.2 The eligibility criteria, charges and tariffs, privileges, benefits, features, special offerings and other Terms and Conditions contained herein are subject to the General Terms and Conditions of DFCC Bank PLC (“Bank”) and all the other Terms and Conditions governing different products and services of the Bank.
- 1.3 The Bank shall have the right to change, cancel, withdraw and/or annul the eligibility criteria, charges & tariff, special schemes, privileges, Terms & Conditions at any time at its sole discretion without prior notice or reason or without incurring any liability.
- 1.4 The Bank’s terms and conditions will automatically stand amended if such amendments are necessitated by the law, government regulations or instructions and directions of the Central Bank of Sri Lanka.

## 02 Pinnacle Eligibility Criteria

The Bank shall at its discretion offer DFCC Pinnacle Services to its Individual customers who shall fulfill any one of the following eligibility criteria:

### 2a) **Total Liability Portfolio**

Total liability portfolio to be maintained LKR 10,000,000/- (Rupees Ten Million) or above in LKR or equivalent in FCY in Fixed Deposits and/or Savings and/or Current accounts on a continuous basis. (hereinafter sometimes referred to as “the DFCC Pinnacle Primary Account Holder”)

### 2b) **Pinnacle Salary**

Minimum monthly net remuneration of LKR 500,000/- to be remitted to a DFCC nominated Current or Savings account on a continuous basis.

### 2c) **Pinnacle Loan**

- i) Individual Customers having Individual Facilities - Asset with mortgage value of LKR 40,000,000/- (Rupees Forty Million) or above
- ii) Individual Customers having Joint facilities - Asset with mortgage value of LKR.40,000,000/- (Rupees Forty Million) or above or
- iii) Individual Customers having Margin Trading facilities (MT facility) outstanding over LKR40,000,000/- (Rupees Forty Million).

### 2d) **Pinnacle Family Portfolio**

Immediate family members limited to the spouse and children (“the DFCC Pinnacle family”) of the DFCC Pinnacle Primary Account Holder who becomes eligible under 2(a) above by maintaining the total liability portfolio over LKR 10,000,000/- or more in LKR or equivalent in FCY, provided that each family member/s hold/s an account with the Bank and fulfils the criteria given below;

- i) Immediate family member of the DFCC Pinnacle Primary Account Holder being, spouse and children above 18 years of age, to maintain LKR 5,000,000/- (Rupees Five Million) in LKR or/equivalent in FCY in respective Accounts and names.
- ii) DFCC Pinnacle Primary Account Holder and the Joint Account holder, being an immediate family member, spouse or children over 18 years of the DFCC Pinnacle Primary Account Holder, to maintain LKR 15,000,000/- (Rupees Fifteen Million) total liability portfolio under joint names in LKR/ equivalent in FCY.

iii) Pinnacle Junior

Pinnacle Parents or Legal Guardians who become eligible under Pinnacle Eligibility Criteria described under 2 (a), (b), (c) and (d) above by maintaining the Pinnacle portfolio as described therein are eligible to open a Pinnacle Junior Account for their minor children/grandchildren under following criteria.

2d.iii.a) Maintain minimum LKR 1,000,000/- (Rupees One Million) or above in a LKR savings account or equivalent in any other identified designated foreign currency.

2d.iii.b) DFCC Junior Investment planner maturity amount of LKR 10,000,000/- (Rupees Ten Million) or equivalent in any other identified designated foreign currency.

(The Customers who become eligible under 2 (a), (b), (c) and (d) hereinafter referred to as “DFCC Pinnacle Customers”)

(DFCC Pinnacle Customers who become eligible under 2 (a) are sometimes hereinafter referred to as “DFCC Pinnacle Primary Account Holder”)

### **03 Minimum Balance Fee & Downgrading**

- 3.1 In the event a DFCC Pinnacle Customer does not maintain any of the eligibility criteria specified under clause 2(a) and 2 (b) or 2(c) and 2 (d) above for a continuous period of three (03) months, the Bank shall proceed to withdraw the Pinnacle services and Pinnacle status.

### **04 Charges & Tariffs**

- 4.1 DFCC Pinnacle Tariff and the relevant charges applicable at the time shall be levied and shall be debited to the DFCC Pinnacle customer's account at the Bank's discretion.
- 4.2 All charges are subject to change/revision at the Bank's discretion.
- 4.3 In the event the DFCC Pinnacle Banking services are terminated as mentioned in clause 5, the normal charges/tariffs shall be applicable.

### **05 Termination of DFCC Pinnacle services**

- 5.1 The Bank reserves the right to cancel/withdraw any of the DFCC Pinnacle Services at the Banks' discretion and without assigning any reason hereto.
- 5.2 DFCC Pinnacle Customer shall have the right to discontinue DFCC Pinnacle Services with written notice to the Bank.
- 5.3 In both events mentioned in 5.1 and 5.2 above, the customer shall continue to be an ordinary account holder.

### **06 Pinnacle Advisory Services**

- 6.1 The Bank shall facilitate advisory services in various professional areas by partnering with external advisory organizations from time to time.
- 6.2 DFCC Pinnacle Customers hereby agree and acknowledge that any advisory services provided by external advisory organizations are subject to the terms and conditions of the said external advisory organizations and that the Bank shall not be responsible for any of the following events;

- a) Any adverse effect on the value of the investment.
  - b) Accuracy and comprehensiveness of the material and information provided.
  - c) Any loss of profits, benefits or any other direct or indirect damages as a result of obtaining the advisory services.
- 6.3 The Bank hereby advises the DFCC Pinnacle Customer to independently seek opinion on any such advice granted.

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“DFCC Pinnacle Family”

- 7.1 The admission of family members to “DFCC Pinnacle Family” is subject to the following;
- i) DFCC Pinnacle Family members maintaining the Pinnacle family eligibility criteria mentioned in 2d above
  - ii) The DFCC Pinnacle family shall enjoy the DFCC Pinnacle services as long as the DFCC Pinnacle Primary Account Holder is within the eligibility criteria. The renewal shall be subject to the DFCC Pinnacle Primary Account Holder meeting the eligibility criteria mentioned in clause 2(a) above.
  - iii) In the event Bank withdraws/revokes the DFCC Pinnacle Services of the DFCC Pinnacle Primary Account Holder, DFCC Pinnacle Services enjoyed by the “DFCC Pinnacle family” shall be automatically withdrawn/revoked and such account holders shall be converted into Ordinary Banking Account Holders of the Bank.

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General Conditions

- 8.1 DFCC Pinnacle Customers are required to provide satisfactory information/documentation in order for the Bank to carry out Customers due diligence from time to time.
- 8.2 The Bank shall disclose any information relating to Customers or Customer transactions or accounts to the regulator or the courts as permitted by the Law.
- 8.3 For charges, tariffs and any other information please refer the DFCC Bank website via [www.dfcc.lk](http://www.dfcc.lk).

I/We hereby acknowledge that I/we have read the DFCC Bank Pinnacle Banking Terms and Conditions and the same was explained to me/us in my/our language of convenience.

As such I/we am/are aware of the obligations, liabilities and the rights mentioned herein and accept the foregoing Terms & Conditions.

..... Signature	..... Signature	..... Signature
..... DFCC Pinnacle Primary Account Holder/ DFCC Pinnacle Customer	..... DFCC Pinnacle Customer	..... Joint Account Holder
Name:	Name:	Name:
NIC: .....	NIC: .....	NIC: .....
Date: .....	Date: .....	Date: .....