



DFCC Pinnacle Banking

Terms & Conditions

01 Introduction

- 1.1 DFCC Pinnacle Banking Customers (“DFCC Pinnacle Customers”) shall agree to the terms and conditions mentioned herein applicable to the use of all DFCC Pinnacle Banking Services (“DFCC Pinnacle Services”) that are available or to be available in the future.
- 1.2 The eligibility criteria, charges and tariffs, privileges, benefits, features, special offerings and other terms and conditions contained herein are subject to the General Terms and Conditions of DFCC Bank PLC (“Bank”) and all the other terms and conditions governing different products and services of the Bank.
- 1.3 The Bank shall have the right to change, cancel, withdraw and/or annul the eligibility criteria, charges & tariff, special schemes, privileges, terms & conditions at any time at its sole discretion without prior notice or reason or without incurring any liability.

02 Eligibility Criteria

- 2.1 The Bank shall at its discretion offer DFCC Pinnacle Services to its Individual customers who shall fulfill any one of the following eligibility criteria:
 - a) Maintaining deposits in excess of Rupees Ten Million (Rs.10,000,000/-) or its equivalent in any foreign currency in the form of deposits in Savings/Current/Time Deposit accounts;
 - b) Remitting a minimum net remuneration of Rupees Four Hundred and Fifty Thousand (Rs.450,000/-) through Current or Savings account maintained with the Bank;
 - c) Asset with mortgage value of Rupees Twenty Five Million (25,000,000/-);
 - d) Immediate family members limited to the spouse and children who are minors (“the DFCC Pinnacle family”) of the DFCC Pinnacle Customers who become eligible under 2.1 (a) above, provided that each family member/s hold/s an account with the Bank and fulfills below;

- d.1 Spouse to hold deposits for Rs.5,000,000 and above in any account.
- d.2 Children to hold a DFCC Pinnacle Junior account with a deposit value of Rs.250,000/- in a Pinnacle Junior Account

03 Minimum Balance Fee & Downgrading

- 3.1 In the event a DFCC Pinnacle Customer does not maintain any of the eligibility criteria specified under clause 2(a) and 2(b) or 2(c) above for a continuous period of three (03) months, the Bank shall charge without notice a Service Charge of Rupees Three Thousand (Rs.3,000/-) per month thereafter.
- 3.2 In the event a DFCC Pinnacle Customer fails to maintain any of the eligibility criteria for a continuous period of 6 months, the Bank shall without notice withdraw the DFCC Pinnacle services; privileges, preferential treatment and other benefits offered and convert all Pinnacle accounts to ordinary accounts.
- 3.3 If any of the events mentioned in 3.1 and 3.2 occur, the Bank shall without notice deactivate the special Credit and Debit Cards issued. However, such customer may re-apply for an ordinary Debit and Credit Card where the Bank may issue new cards at its discretion.

04 Charges & Tariffs

- 4.1 DFCC Pinnacle Tariff and the relevant charges applicable at the time shall be levied and shall be debited to the DFCC Pinnacle customer's account without prior notice.
- 4.2 All charges are subject to change/revision without prior notice.
- 4.3 In the event the DFCC Pinnacle Banking services are terminated as mentioned in clause 5, the normal charges/tariff shall be applicable.

05**Termination of DFCC Pinnacle services**

- 5.1 The Bank reserves the right to cancel/withdraw any of the DFCC Pinnacle Services at the Banks' discretion, without prior notice and without assigning any reason hereto.
- 5.2 The Pinnacle Customer shall have the right to discontinue DFCC Pinnacle Services with written notice to the Bank.
- 5.3 In both events mentioned in 5.1 and 5.2 above, the customer shall continue to be an ordinary account holder.

06**Pinnacle Advisory Services**

- 6.1 The Bank shall facilitate advisory services in various professional areas by partnering with external advisory organizations from time to time.
- 6.2 DFCC Pinnacle Customers hereby agree and acknowledge that any advisory services provided by external advisory organizations are subject to the terms and conditions of the said external advisory organizations and that the Bank shall not be responsible for any of the following events;
- a) Any adverse effect on the value of the investments
 - b) Accuracy and comprehensiveness of the material and information provided
 - c) Any loss of profits, benefits or any other direct or indirect damages as a result of obtaining the advisory services.
- 6.3 The Bank hereby advises the DFCC Pinnacle Customer to independently seek opinion on any such advice granted.

