

DFCC PREMIER

Banking

Terms & Conditions

1. Introduction

- 1.1 DFCC Premier Banking Customers (“DFCC Premier Customers”) shall agree to the terms and conditions mentioned herein that are applicable to the use of all DFCC Premier Banking Services (“DFCC Premier Services”) that are available or will be available in the future.
- 1.2 The eligibility criteria, charges and tariffs, privileges, benefits, features, special offerings and other terms and conditions contained herein are subject to the General Terms and Conditions of DFCC Bank PLC (“Bank”) and all the other terms and conditions governing different products and services of the Bank.
- 1.3 The Bank shall have the right to change, cancel, withdraw and/or annul the eligibility criteria, charges and tariffs, special schemes, privileges, and terms and conditions at any time at its sole discretion without prior notice or reason or without incurring any liability.

2. Eligibility Criteria

- 2.1 The Bank shall at its discretion offer DFCC Premier Services to its Individual customers who shall fulfill any one of the following eligibility criteria:
 - a) Maintaining deposits in excess of Rupees Ten Million (Rs. 10,000,000/-) or its equivalent in any foreign currency in the form of deposits in Savings/Current/Time Deposit accounts;
 - b) Remitting a minimum salary of Rupees Four Hundred and Fifty Thousand (Rs. 450,000/-) through Current or Savings Accounts maintained with the Bank;

c) Immediate family members limited to the spouse and children who are minors (“the DFCC Premier Family”) of DFCC Premier Customers who become eligible under 2.1(a) and 2.1(b) above, provided that each family member/s hold/s an Account with the Bank.

3. Minimum Balance Fee & Downgrading

- 3.1 In the event a DFCC Premier Customer does not maintain any of the eligibility criteria specified under Clause 2(a) and 2(b) above for a continuous period of three (03) months, the Bank shall charge without notice a Service Charge of Rupees Two Thousand (Rs. 2,000/-) per month thereafter.
- 3.2 In the event a DFCC Premier Customer fails to maintain any of the eligibility criteria for a continuous period of 12 months, the Bank shall without notice withdraw the DFCC Premier Services, privileges, preferential treatment and other benefits offered and convert all Premier accounts to ordinary accounts.
- 3.3 If any of the events mentioned in 3.1 and 3.2 occur, the Bank shall without notice deactivate the special Credit and Debit Cards issued. However, such customers may re-apply for an ordinary Debit and Credit Card where the Bank may issue new cards at its discretion.

4. Charges & Tariffs

- 4.1 DFCC Premier Tariff and the relevant charges applicable at the time shall be levied and shall be debited to the DFCC Premier Customer’s account without prior notice.

4.2 All charges are subject to change/revision without prior notice.

4.3 In the event the DFCC Premier Banking Services are terminated as mentioned in Clause 5, the normal charges/tariffs shall be applicable.

5. Termination of DFCC Premier Services

5.1 The Bank reserves the right to cancel/withdraw any of the DFCC Premier Services at the Bank's discretion, without prior notice and without assigning any reason hereto.

5.2 The Premier Customer shall have the right to discontinue DFCC Premier Services with written notice to the Bank.

5.3 In both events mentioned in 5.1 and 5.2 above, the customer shall continue to be an ordinary account holder.

6. Premier Advisory Services

6.1 The Bank shall facilitate advisory services in various professional areas by partnering with external advisory organizations from time to time.

6.2 DFCC Premier Customers hereby agree and acknowledge that any Advisory services provided by external advisory organizations are subject to the terms and conditions of the said external advisory organizations and that the Bank shall not be responsible for any of the following events:

a) Any adverse effect on the value of the investments;

- b) Accuracy and comprehensiveness of the material and information provided;
- c) Any loss of profits, benefits or any other direct or indirect damages as a result of obtaining the advisory services.

6.3 The Bank hereby advises the DFCC Premier Customer to independently seek opinion on any such advice granted.

7. “DFCC Premier Family”

- 7.1 The admission of family members to “DFCC Premier Family” is subject to the following:
- a) DFCC Premier Family members maintaining eligible accounts with the Bank with due notification to the Bank of these accounts;
 - b) The DFCC Premier family shall enjoy the DFCC Premier services as long as the DFCC Premier customer is within the eligibility criteria. The renewal shall be subject to the DFCC Premier customer meeting the eligibility criteria mentioned in Clause 2 above;
 - c) In the event Bank withdraws/revokes the DFCC Premier Services of the DFCC Premier customer, DFCC Premier Services enjoyed by the “DFCC Premier family” shall be automatically withdrawn/revoked and such Account holders shall be converted into ordinary Account holders of the Bank.

I/We hereby acknowledge that I/we have read the DFCC Bank Premier Banking Terms and Conditions and the same was explained to me/us in my/our language of convenience.

As such I/we am/are aware of the obligations, liabilities and the rights mentioned herein and accept the foregoing Terms & Conditions.

Signature

Primary Account Holder

Name:

NIC:

Signature

Joint Account Holder

Name:

NIC: