



Card Balance Transfer

Enjoy great benefits with DFCC's Card Balance Transfer programme today.

Start saving by transferring balances from your other credit cards to your DFCC credit card. Save money whilst consolidating your credit card outstanding with ease.



24 Hour Contact Centre 011 2350000
www.dfcc.lk

DFCC Bank is rated AA-(lka) from Fitch Rating Lanka Limited.
DFCC Bank is a licensed commercial bank supervised by the Central Bank of Sri Lanka.

How much can I transfer?

You could transfer upto 75% of the credit limit of your existing DFCC Bank credit card minus the outstanding balance.

Minimum transfer amount Rs. 20,000/-.

What do I need to do?

Please complete the application and handover to the nearest DFCC Bank branch along with the most recent statement of your other bank credit card.

What are the plans available?

12 month plan

Capital + processing fee payable in 12 equal monthly instalments

24 month plan

Capital + processing fee payable in 24 equal monthly instalments

What is the applicable fee?

	12 Month Plan	24 Month Plan
Processing Fee	10.00%	16.00%

Example :

The following calculation is for illustration purposes only.

Plan	Balance transfer amount	Other bank interest at 28% p.a.	DFCC processing fee	Saving
12 Months	Rs. 100,000	Rs. 28,000	Rs. 10,000	Rs. 18,000
24 Months	Rs. 100,000	Rs. 56,000	Rs. 16,000	Rs. 40,000

Card Balance Transfer Application

Please complete all the fields.

Plan 12 months 24 months

Name of cardholder :

Contact number :

Email :

Credit card number :

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Other bank credit card details

Card number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Card issued by :

*Amount to be transferred to DFCC credit card : Rs.

(*subject to terms & conditions, minimum amount Rs. 20,000/-)

Attach the most recent statement

Terms and Conditions

1. The Card Balance Transfer facility (the "CBT Facility") is available to Cardholders who maintain other bank credit cards.
2. The minimum balance transfer amount is LKR 20,000 and the maximum balance transfer amount would be upto 75% of the approved limit of the DFCC Credit Card.
3. The balance transfer amount can be converted to a 12 or 24 month instalment plan along with a nominal handling fee decided by the Bank.
4. The credit limit on the DFCC credit card account will be reduced to the extent of the principal amount of the CBT facility and handling fee availed and will be released as and when the monthly instalments are billed and paid for in the subsequent months.
5. The CBT monthly instalment will be billed to the cardholder on the immediate next statement date.
6. If the cardholder defaults on payment of any of the monthly minimum payments, the bank reserves the right to foreclose the CBT outstanding and debit the entire outstanding amount to the credit card account.
7. Payments made in excess of the credit card outstanding will not automatically be adjusted against unbilled instalments and will not result in prepayment of the CBT facility.

8. In case the Cardholder wishes to settle the CBT plan before the due period, the cardholder should inform the bank in writing of his/her intention to close the CBT plan on the credit card account. In such event of an early settlement, an early settlement fee of 4% of the remaining CBT capital outstanding amount shall be applicable.
9. If the Cardholder closes his credit card before all applicable instalments are posted to the credit card account, the outstanding CBT amount will be debited to the credit card account as one consolidated amount.
10. Cardholders should not hold the bank responsible for or liable for, any actions, claims, demands, losses, damages, costs, charges, and expenses that a Cardholder may suffer, sustain or incur by availing the CBT facility.
11. The terms and conditions of this offer shall be in addition to and not in derogation of the terms and conditions contained in the Cardholder Agreement. This offer is by way of a special facility for Cardholders and nothing contained herein shall prejudice or affect the terms and conditions of the Cardholder Agreement. The decision of the Bank, on all matters relating to this offer including but not limited to disputes, is final and binding on all Cardholders of this offer.
12. By participating in this offer, the Cardholder agrees to be bound by these terms and conditions and the decisions of the Bank.
13. These terms and conditions shall be governed and construed by the laws of Sri Lanka and the courts of Sri Lanka shall have the exclusive jurisdiction over any matter hereto.

Declaration

I confirm that I have read and understood the terms and conditions of the Card Balance Transfer programme and agree to comply with same.

.....
Signature of Cardholder

.....
Date

Bank Use Only (Card Operations)

Data checked and captured by :

Date :

Credit limit :

Outstanding balance :

Approved CBT amount :

Bank authorised signatory :