

2021 CFO Survey Insights Over 1,500 Global Finance Leaders:

CFOs are Prioritizing IT Investments to Fund the Digital Enterprise

Dimensional Research, an independent market research firm, conducted a global survey* to more than 100 CFOs or equivalent top finance professionals living in Singapore which reveals that CFOs are leading the charge in leveraging digital to spur business growth and drive transformation. Survey findings indicate that CFOs and CIOs jointly need to determine the economic viability and ROI of each IT initiative, and actively partner to prioritize and invest in the right technologies.

CFOs are bullish about digital transformation

85%

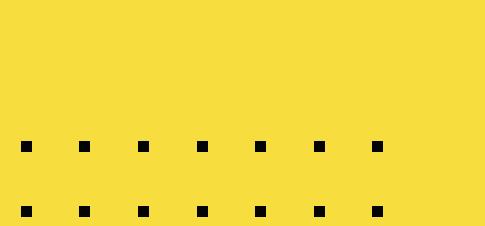
of CFOs cite that digital transformation initiatives are a top-five corporate priority

98%

agree technology investments are vital to recovering from COVID-19

70%

of finance leaders believe that digital transformation is key to their company's success

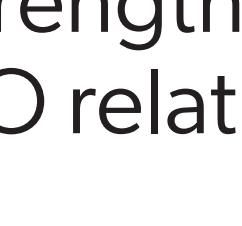


IT spending priorities must be tied to business value and ROI

CFOs prefer IT projects that:



Optimise existing investment (**44%**)



Generate revenue (**51%**)



Improve business process and efficiency (**37%**)



of CFOs refuse to waste precious dollars on IT investments that don't 'move the needle'

The global disruption in 2020 has strengthened the CFO-CIO relationship



82%

of CFOs improved their relationship with their CIO in 2020

96%

of CFOs agree that a successful CFO has a great relationship with their CIO counterpart

Download the report here

* Survey was sponsored by Rimini Street

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