

Bharti Tele-Ventures: FY05 Net Profit Up 132%

Bharti announces un-audited results for Full Year & Q4 Ended March 31, 2005

- ☛ **Total revenues crosses Rs. 8,000 crores mark - up 61%**
- ☛ **EBITDA crosses Rs. 3,000 crores, - up 80%**
- Highlights for Full Year ended March 31, 2005
 - Total Revenues of Rs. 8,035 crores, up 61% year on year.
 - EBITDA of Rs. 3,007 crores, up 80% year on year.
 - Net Profit of Rs. 1,439 crores, rise of 132% compared to one year ago.
 - Created history – first & only telecom-company to have an all-India mobile footprint.
 - Market leader with over 1-crore mobile customers.
- Highlights for Fourth Quarter ended March 31, 2005
 - Total Revenues of Rs. 2,317 crores, up 49% year-on-year (annualized Q4 revenue~ US\$ 2 billion)
 - EBITDA of Rs. 905 crores, up 70% year on year.
 - Net Profit of Rs. 437 crores, up 44% versus a year ago.

New Delhi, India, April 28, 2005: Bharti Tele-Ventures Limited has continued on its growth trajectory as it announced its un-audited results for the fourth quarter and full year ended March 31, 2005.

The total revenues for the full year ended March 31, 2005 grew 61% year-on-year to Rs. 8,035 crores. During the same 12-month period, the net profit jumped 132% to Rs. 1,439 crores.

During the January to March quarter, the company earned total revenues of Rs. 2,317 crores, an increase of 49% year on year. The EBITDA crossed Rs 900 crores, demonstrating a growth of 70% while cash profit from operations rose 64% to Rs. 819 crores. Net profit for the quarter was Rs. 437 crores, up 44% over the same period last year. The Earnings per share for the full year based on Q4 profit was 9.44.

Bharti created history by becoming first and only telecom operator to have an all India mobile footprint, with the launch of its mobile services in Assam, Bihar and the North East in the last three months of FY05. As on March 31, 2005, Bharti had more than 1.1 crores customers comprising of more than one-crore mobile and 8.6 lakh broadband & telephone customers, a boost in the total customer base of 66% as compared to one year ago. Bharti became the first GSM operator in the country to have more than one crore mobile customers. With this, Bharti became the market leader in the total Indian wireless market.

Commenting on the results and performance, **Mr. Sunil Bharti Mittal, Chairman & Group Managing Director, Bharti Tele-Ventures Ltd**, said "I am pleased to share that Bharti has continued to deliver results that have surpassed the performance of some of the best companies in India. The growth story at Bharti is a tribute to the potential of the Indian market and a reflection of our execution capabilities and operational efficiencies. I am also pleased to share with you that our fourth quarter revenues have taken us into the US\$2 billion club."

BTVL Consolidated - Summary of Consolidated Financial Statements (Un-audited)

Statement of Income – represents Consolidated Statement of Income as per International Financial Reporting Standards (IFRS)

Rs crores, except ratios

Particulars	Quarter Ended			Year Ended		
	March 2005	March 2004	Y-on-Y Growth	March 2005	March 2004	Y-on-Y Growth
Total revenues	2,317	1,553	49%	8,035	5,002	61%
EBITDA	905	533	70%	3,007	1,671	80%
Cash profit from operations	819	498	64%	2,782	1,430	95%
Earnings/(loss) before taxation	484	276	76%	1,642	614	167%
Net profit / (loss)	437	304	44%	1,439	619	132%

Operating Highlights

Figures in nos., except ratios

Parameters	Unit	Mar. 31, 2005	Dec. 31, 2004	Q-on-Q Growth	Mar. 31, 2004	Y-on-Y Growth
Customers on our Networks						
Mobile Services	No.	10,984,280	9,826,156	12%	6,504,314	69%
Broadband & Telephone Services	No.	857,262	803,659	7%	636,625	35%
Total	No.	11,841,542	10,629,815	11%	7,140,939	66%

About Bharti Tele-Ventures

Bharti Tele-Ventures is one of India's leading private sector providers of telecommunications services with over 10 million mobile customers, a milestone announced on 17th January '05. In addition, the company also has more than 8.6 lakh fixed line customers as of end of March 2005. The company today offers mobile services all across India. The company also provides broadband & telephone (fixed-line) services in 6 circles. The company complements its mobile and fixed-line services with national and international long distance services. The company also has a submarine cable landing station at Chennai, which connects the submarine cable connecting Chennai and Singapore. The company provides reliable end-to-end data and enterprise services to the corporate customers by leveraging its nationwide fiber optic backbone, last mile connectivity in fixed-line and mobile circles, VSATs, ISP and international bandwidth access through the gateways and landing station.

For further information, please visit our corporate website/url www.bhartiteleventures.com.

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