

## Bharti Tele-Ventures: Q2 EBITDA crosses Rs. 1,000 crores

*Bharti announces un-audited results for the second quarter and half year ended September 30, 2005*

- **Q2 Total Revenues of Rs. 2,709 crores (up 46% Y-o-Y)**
- **Q2 EBITDA of Rs. 1,021 crores (up 47% Y-o-Y)**
- **Q2 Net Profit of Rs. 521 crores (up 43% Y-o-Y)**
- **Highest ever-net additions of 19.4 lakh customers in a single quarter.**
- **Market leader with a market share of all India wireless subscribers at 21.8%.**
- **First Half Total Revenues crosses Rs. 5,000 crores and Net Profit crosses Rs. 1,000 crores**

**New Delhi, India, October 27, 2005:** Bharti Tele-Ventures Limited yet again demonstrated its strong growth momentum as it announced its un-audited results for the second quarter and half year ended September 30, 2005, as per US GAAP.

The consolidated revenues for the quarter ended September 30, 2005 of Rs. 2,709 crores grew by 46% and EBITDA of Rs.1,021 crores grew by 47%. The net profit during the quarter ended September 30, 2005 was Rs. 521 crores, which increased from Rs. 364 crores during the corresponding quarter of last year, a growth of 43%.

The revenues & net profit for the first half ended September 30, 2005 was Rs. 5,226 crores and Rs. 1,031 crores, a growth of 47% & 71% over the same period last year respectively.

Bharti had approximately 1.51 crores customers, as on September 30, 2005, an increase in the total customer base of 60%, over the corresponding period last year. Bharti maintained its leadership position with a market share of all India wireless subscribers at 21.8% as on September 30, 2005.

Commenting on the results and performance, **Mr. Sunil Bharti Mittal, Chairman & Group Managing Director, Bharti Tele-Ventures Ltd.**, said, "We are in an exciting phase where the telecom sector has witnessed unprecedented growth this quarter. I am pleased that Bharti has reinforced its leadership position by showing robust growth and performance yet again. We owe our continued high-performance to our customer-centric focus and approach. Our ability to leverage economies of scale have also helped us provide value to our customer. Bharti's relentless focus on innovation will continue unabated as will our commitment to the highest quality standards that ensure deep loyalty from our customers"

### **BTVL Consolidated - Summary of Consolidated Financial Statements (Un-audited)**

**Statement of Income** – represents Consolidated Statement of Income as per United States Generally Accepted Accounting Principles {US GAAP}

*(In Rs. Crores, except ratios)*

Particulars	Quarter Ended		Y-o-Y	Half Year Ended		Y-o-Y
	Sept. 2005	Sept. 2004	Grow th	Sept. 2005	Sept. 2004	Grow th
Total revenues	2,709	1,851	46%	5,226	3,545	47%
EBITDA	1,021	693	47%	1,962	1,313	49%
Cash profit from operations	937	665	41%	1,863	1,190	56%
Earnings/(loss) before taxation	580	389	49%	1,178	673	75%
Net profit / (loss)	521	364	43%	1,031	602	71%
EBITDA / Total revenues	37.7%	37.4%		37.5%	37.0%	

### **Operating Highlights**

*Figures in nos., except ratios*

Parameters	Unit	Sept. 30, 2005	June 30, 2005	Q-on-Q Grow th	Sept. 30, 2004	Y-on-Y Grow th
<b>Customers on our Networks</b>						
Mobile Services	000's	14,068	12,256	15%	8,702	62%
Broadband & Telephone Services	000's	1,061	935	14%	765	39%
<b>Total</b>	<b>000's</b>	<b>15,129</b>	<b>13,191</b>	<b>15%</b>	<b>9,467</b>	<b>60%</b>

**About Bharti Tele-Ventures**

Bharti Tele-Ventures is one of India's leading private sector provider of telecommunications services with an aggregate of 15.13 million customers as of end of September '05, consisting of approximately 14.07 million mobile customers. The company is the only operator to provide mobile services in all the 23 circles in India. The company also provides telephone services and Internet access over DSL in 15 circles. The company complements its mobile, broadband & telephone services with national and international long distance services. The company also has a submarine cable landing station at Chennai, which connects the submarine cable connecting Chennai and Singapore. The company provides reliable end-to-end data and enterprise services to the corporate customers by leveraging its nationwide fiber optic backbone, last mile connectivity in fixed-line and mobile circles, VSATs, ISP and international bandwidth access through the gateways and landing station. For more information, visit [www.bhartiteleventures.com](http://www.bhartiteleventures.com)

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