

BHARTI AIRTEL LIMITED

Registered Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi – 110 070, India

Financial results for the first quarter and three months ended June 30, 2010

1. Bharti Airtel Limited – Audited financial results for the first quarter and three months ended June 30, 2010 as per Indian GAAP (as Stand alone entity)

(In Rs. Million except per share data)

S. No.	Particulars	Quarter Ended June 30,		Year ended March 31,
		2010	2009	2010
		Audited	Audited	Audited
1	Net Sales: Income from Operations	93,237	96,405	356,095
2	Total Expenditure	70,237	64,066	258,556
	(a) Employee Cost	3,534	4,092	15,305
	(b) Depreciation & Amortisation	10,667	9,530	38,901
	(c) License Fees & Spectrum Charges	10,691	9,320	37,549
	(d) Access & Interconnection Charges	12,452	11,236	44,357
	(e) Network Operating Expenses	20,167	18,144	74,467
	(f) Sales & Marketing	6,632	5,698	24,049
	(g) Administration & others	5,563	5,614	22,402
	(h) Other Expenditure	531	432	1,526
3	Profit from Operations before Other Income, Interest & Exceptional Items and Tax (1-2)	23,000	26,339	97,539
4	Other Income	500	157	897
5	Profit before Interest & Exceptional Items and Tax (3+4)	23,500	26,496	98,436
6	Interest Expense / (Income) Net	1,446	(4,302)	(8,557)
7	Profit after Interest but before Exceptional Items and Tax	22,054	30,798	106,993
8	Exceptional items	-	-	-
9	Profit (+) / Loss(-) from Ordinary Activities before Tax	22,054	30,798	106,993
10	Tax Expense	2,745	3,923	12,731
	-Current Tax	3,127	2,861	9,427
	-Deferred Tax (Credit) / Charge	(382)	1,062	3,304
11	Net profit (+) / loss(-) from Ordinary Activities after tax	19,309	26,875	94,262
12	Extraordinary items (net of tax expenses)	-	-	-
13	Profit (+) / Loss (-) for the period	19,309	26,875	94,262
14	Paid-up equity share capital (Face value Rs.5/- each)	18,988	18,984	18,988
15	Reserves excluding revaluation reserves including employee stock option outstanding (Refer Note 3 below)	367,975	284,577	348,363
16	Earnings per share (in Rs.)- Post Stock split			
	a. Basic and diluted EPS before Extraordinary items			
	i) Basic	5.085	7.079	24.826
	ii) Diluted	5.084	7.076	24.818
	a. Basic and diluted EPS after Extraordinary items			
	i) Basic	5.085	7.079	24.826
	ii) Diluted	5.084	7.076	24.818
17	Public Shareholding			
	a. Number of shares	1,220,148,754	1,237,467,758	1,221,736,754
	b. Percentage of shareholding	32.13%	32.59%	32.17%
18	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of Shares	2,577,361,342	2,559,278,802	2,575,793,342
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	67.87%	67.41%	67.83%

2. Segment Reporting - Audited as per Indian GAAP (as Stand alone entity)

(In Rs Million)

Particulars	Quarter Ended June 30,		Year ended March
	2010	2009	31, 2010
	Audited	Audited	Audited
1. Segment Revenue			
Net sale/income from each segment			
a) Mobile Services	81,411	78,544	308,449
b) Telemedia Services	8,869	8,473	33,833
c) Enterprise Services	9,740	11,270	44,497
d) Others	379	6	29
Total	100,399	98,293	386,808
Less: Inter Segment Eliminations	6,662	7,731	29,816
Net sales/income	93,737	90,562	356,992
2. Segment Results			
Profit/(Loss) before tax and interest from each segment			
a) Mobile Services	22,206	24,504	89,913
b) Telemedia Services	1,877	1,765	7,499
c) Enterprise Services	1,138	1,927	8,488
d) Others	(1,721)	(1,700)	(7,466)
Total	23,500	26,496	98,434
Less: Inter Segment Eliminations	-	-	(2)
Total profit/(loss) before tax and interest	23,500	26,496	98,436
Less:			
Interest	1,446	(4,302)	(8,557)
Total profit before tax	22,054	30,798	106,993
3. Capital Employed			
(Segment assets - Segment liabilities)*			
a) Mobile Services	259,781	143,355	153,360
b) Telemedia Services	76,193	44,537	44,036
c) Enterprise Services	31,994	22,805	36,855
d) Others	8,201	88,177	120,092
Total	376,169	298,874	354,343

* Does not include inter segment assets and liabilities

Notes to accounts for the first quarter ended June 30, 2010

- Notes to the consolidated financial statements form part of the notes to the standalone financial results.
- Previous year's / periods' figures have been regrouped / rearranged, wherever required.
- Reserves and surplus as at June 30, 2010 include Rs 2,164 million for the Company, towards employee stock option outstanding (net of the related deferred cost) account of the company.

For Bharti Airtel Limited

For Bharti Airtel Limited

Sunil Bharti Mittal
Chairman and Managing Director


Sanjay Kapoor
CEO (India & South Asia)

New Delhi
August 11, 2010

"Bharti Airtel", or "the Company", wherever stated stands for Bharti Airtel Limited.
For more details on the financial results, please visit our website www.airtel.in

