

Bharti Airtel Limited
FY 2009: Revenue growth of 37%; Maiden dividend announced
Bharti Airtel announces results for the fourth quarter and full year ended March 31, 2009

Highlights for Full Year ended March 31, 2009

- Overall customer base crosses 9.66 crore.
- Highest ever-net addition of 3.24 crore customers in a year.
- Market leader with a market share of all India wireless subscribers at 24% (23.7% last year)
- Total Revenues of Rs. 36,962 crore (up 37% Y-o-Y).
- EBITDA of Rs. 15,168 crore (up 33% Y-o-Y).
- Cash Profit from operations of Rs. 14,007 crore (up 26% Y-o-Y).
- Net Income of Rs. 8,470 crore (up 26% Y-o-Y).

Highlights for Fourth Quarter ended March 31, 2009

- Highest ever-net addition of 83.79 lakh customers in a single quarter.
- Total Revenues of Rs. 9,825 crore (up 26% Y-o-Y).
- EBITDA of Rs. 4,001 crore (up 23% Y-o-Y).
- Cash Profit from operations of Rs. 3,788 crore (up 25% Y-o-Y).
- Net Income of Rs. 2,239 crore (up 21% Y-o-Y).

New Delhi, India, April 29, 2009: Bharti Airtel Limited (“Bharti Airtel” or “the company”) today announced its audited US GAAP results for the fourth quarter and full year ended March 31, 2009. It has once again maintained its strong growth momentum.

The consolidated total revenues for the quarter ended March 31, 2009 of Rs. 9,825 crore grew by 26% and EBITDA of Rs. 4,001 crore grew by 23% on a year on year basis. The cash profit from operations of Rs. 3,788 crore grew by 25% over last year. The net income for the quarter ended March 31, 2009 was Rs. 2,239 crore, a growth of 21% over last year.

The revenues and net income for the full year ended March 31, 2009 was Rs. 36,962 crore and Rs. 8,470 crore, a growth of 37% and 26% over the same period last year respectively.

Bharti had 9.66 crore subscribers, as on March 31, 2009, an increase in the total subscriber base of 50% over the corresponding period last year and maintained its leadership position through an improved market share of all India wireless subscribers at 24% as on March 31, 2009, up from 23.7% corresponding to the same period of last year.

Commenting on the results and performance, **Mr. Sunil Bharti Mittal, Chairman & Managing Director, Bharti Airtel Limited**, said “I am happy to share the results and performance for the year ended 31st March 2009. Bharti Airtel has had an excellent year with revenue growth of 37%. Our focus on rural penetration and customer affordability has been instrumental in delivering this strong growth. The India growth story continues and we expect revival of the economy in the second half of this fiscal year. I have no doubts that the telecom sector will lead the economic revival and Bharti Airtel will be at the forefront. I am also delighted that the shareholder’s patience is being rewarded with the Board having decided to give a maiden dividend of 20% of face value for the year. Further Board has proposed sub-division (share split) of existing equity shares of Rs. 10/- each into two equity shares of Rs. 5 each.

Bharti Airtel Limited - Summary of Consolidated Financial Statements - represents Consolidated Statement of Income as per United States Generally Accepted Accounting Principles (US GAAP)

(Amount in Rs. Crore, except ratios)

Particulars	Quarter Ended		Y-o-Y Growth	Year Ended		Y-o-Y Growth
	March 2009	March 2008		March 2009	March 2008	
Total revenues	9,825	7,819	26%	36,962	27,025	37%
EBITDA	4,001	3,252	23%	15,168	11,372	33%
Cash profit from operations	3,788	3,036	25%	14,007	11,137	26%
Income before income taxes	2,491	2,113	18%	9,307	7,654	22%
Net income	2,239	1,853	21%	8,470	6,701	26%

Operating Highlights

(Figures in nos., except ratios)

Parameters	Unit	March 31, 2009	Dec. 31, 2008	Q-on-Q Growth	March 31, 2008	Y-on-Y Growth
Customers on our Network						
Mobile Services	000's	93,923	85,651	10%	61,985	52%
Telemedia Services	000's	2,726	2,619	4%	2,283	19%
Total	000's	96,649	88,270	9%	64,268	50%

About Bharti Airtel Limited

Bharti Airtel Limited, a group company of Bharti Enterprises, is one of Asia's leading integrated telecom services provider with operations in India and Sri Lanka and an aggregate of over 96.6 million customers as of end of March 2009, consisting of 93.92 million mobile customers. Bharti Airtel Limited has been voted as India's most innovative company, in a survey conducted by The Wall Street Journal.

Bharti Airtel is structured into three strategic business units - Mobile services, Telemedia services and Enterprise services. The mobile business offers services in India and Sri Lanka. The Telemedia business provides broadband and telephone services in 95 cities, DTH services and has recently forayed into the IPTV services. The Enterprise business provides end-to-end telecom solutions to corporate customers and national and international long distance services to carriers. All these services are provided under the Airtel brand. Airtel's high-speed optic fibre network currently spans over 101,337 kms covering all the major cities in the country. The company has two international landing stations in Chennai that connects two submarine cable systems - i2i to Singapore and SEA-ME-WE-4 to Europe. For more information, visit www.bhartiairtel.in

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