

Bharti Tele-Ventures: Q3 Revenue crosses Rs. 3,000 crores & Cash Profit crosses Rs. 1,000 crores

Bharti announces un-audited results for the third quarter and nine months ended December 31, 2005

- **Q3 Total Revenues of Rs. 3,026 crores (up 42% Y-o-Y).**
- **Q3 EBITDA of Rs. 1,120 crores (up 41% Y-o-Y).**
- **Q3 Cash Profit from Operations of Rs. 1,028 crores (up 29% Y-o-Y).**
- **Highest ever-net addition of 23.98 lakh customers in a single quarter.**
- **Market leader with a market share of all India wireless subscribers at 21.6%.**

New Delhi, India, January 24, 2006: Bharti Tele-Ventures Limited has continued on its growth trajectory as it announced its un-audited results for the third quarter and nine months ended December 2005, as per US GAAP.

The consolidated total revenues for the quarter ended December 31, 2005 of Rs. 3,026 crores grew by 42% and EBITDA of Rs. 1,120 crores grew by 41%. The cash profit from operations of Rs. 1,028 crores grew by 29% over the corresponding period last year. The net profit during the quarter ended December 31, 2005 was Rs. 545 crores, an increase from Rs. 436 crores during the corresponding quarter of last year, a growth of 25%.

The revenues and net profit for the nine months ended December 31, 2005 was Rs. 8,252 crores and Rs. 1,576 crores, a growth of 45% & 52% over the corresponding period last year respectively.

Bharti had over 1.75 crores customers, as on December 31, 2005, an increase in the total customer base of 65%, over the corresponding period last year. Bharti maintained its leadership position with a market share of all India wireless subscribers at 21.6% as on December 31, 2005.

Commenting on the results and performance, **Mr. Sunil Bharti Mittal, Chairman & Group Managing Director, Bharti Tele-Ventures Ltd**, said, "The Indian wireless market continued to expand and with offers like lifetime validity, we have once again redefined the paradigms in the mobile industry. The commissioning of the SEA-ME-WE 4 submarine cable network has further extended our global reach and we see a lot of opportunities in the data segment. Another important landmark was our strategic alliance with Vodafone. Along with SingTel, we now have two world-class partners, who will help Bharti grow into a truly global company."

BTVL Consolidated - Summary of Consolidated Financial Statements (Un-audited)

Statement of Income – represents Consolidated Statement of Income as per United States Generally Accepted Accounting Principles {US GAAP}

(Amount in Rs. Crores, except ratios)

Particulars	Quarter Ended		Y-o-Y Growth	Nine Months Ended		Y-o-Y Growth
	Dec. 2005	Dec. 2004		Dec. 2005	Dec. 2004	
Total revenues	3,026	2,132	42%	8,252	5,677	45%
EBITDA	1,120	794	41%	3,082	2,108	46%
Cash profit from operations	1,028	798	29%	2,890	1,988	45%
Earnings/(loss) before taxation	639	475	34%	1,816	1,148	58%
Net profit / (loss)	545	436	25%	1,576	1,039	52%
EBITDA / Total revenues	37.0%	37.3%		37.3%	37.1%	

Operating Highlights

(Figures in nos., except ratios)

Parameters	Unit	Dec. 31, 2005	Sept. 30, 2005	Q-on-Q Growth	Dec. 31, 2004	Y-on-Y Growth
Customers on our Network						
Mobile Services	000's	16,327	14,068	16%	9,826	66%
Broadband & Telephone Services	000's	1,200	1,061	13%	804	49%
Total	000's	17,527	15,129	16%	10,630	65%

About Bharti Tele-Ventures

Bharti Tele-Ventures is one of India's leading private sector provider of telecommunications services with an aggregate of over 17.53 million customers as of end of December '05, consisting of more than 16.33 million mobile customers. The company is the only operator to provide mobile services in all the 23 circles in India. The company also provides telephone services and Internet access over DSL in 15 circles. The company complements its mobile, broadband & telephone services with national and international long distance services. The company also has a submarine cable landing station at Chennai, which connects the submarine cable connecting Chennai and Singapore. The company is a part of the consortium, which jointly owns and has developed the next generation undersea cable system SEA-ME-WE-4. The company provides reliable end-to-end data and enterprise services to the corporate customers by leveraging its nationwide fiber optic backbone, last mile connectivity in fixed-line and mobile circles, VSATs, ISP and international bandwidth access through the gateways and landing station. For more information, visit www.bhartiteleventures.com

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