

**Bharti Airtel Nigeria Holdings B.V.**

Financial Statements for the year ended March 31, 2017

**Balance Sheet**

Balance Sheet as of March 31, 2017

Particulars	Notes	As of March 31, 2017 (in USD Thousands) (Unaudited)	As of March 31, 2016 (in USD Thousands) (Unaudited)
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share capital		NIL	NIL
Reserves and surplus		NIL	NIL
Money received against share warrants		NIL	NIL
Share application money pending allotment		NIL	NIL
<b>Non- Current Liabilities</b>			
Long-term borrowings		NIL	NIL
<b>Total</b>		<b>NIL</b>	<b>NIL</b>
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Non current investments		NIL	NIL
<b>Current Assets</b>			
Other current assets		NIL	NIL
<b>Total</b>		<b>NIL</b>	<b>NIL</b>

**Note:** The Company is a shell company and does not have any operation during the year 2017. Hence there is no assets and liabilities exist.

For and on behalf of the Board of Directors of Bharti Airtel Nigeria Holding B.V.



J. C. Ureken - Van De Vreede  
Managing Director

**Statement of Profit and Loss****Statement of Profit and Loss for the year ended March 31,2017**

<b>Particulars</b>	<b>Notes</b>	<b>For the year ended March 31, 2017 (in USD Thousands)</b>	<b>For the year ended March 31, 2016 (in USD Thousands)</b>
<b>Income</b>			
Revenue from operations		NIL	NIL
Other Income		NIL	NIL
<b>Total Income</b>		<b>NIL</b>	<b>NIL</b>
<b>Expenses</b>			
Cost of goods sold		NIL	NIL
Employee benefits expenses		NIL	NIL
Other expenses		NIL	NIL
<b>Total Expenses</b>		<b>NIL</b>	<b>NIL</b>
<b>Profit/ (loss) before Finance Costs, Depreciation and amortisation and Taxation</b>			
Finance costs		NIL	NIL
Depreciation and amortisation		NIL	NIL
Charity and donation		NIL	NIL
<b>Profit/ Loss before Tax</b>		<b>NIL</b>	<b>NIL</b>
<b>Tax expense</b>			
Current tax			
Deferred tax			
<b>Profit/ Loss for the year</b>		<b>NIL</b>	<b>NIL</b>

**Note:** The Company is a shell company and does not have any operation during the year 2017.  
Hence there is no profit or loss during the year.

**For and on behalf of the Board of Directors of Bharti Airtel Nigeria Holding B.V.**



J. C. Uneken - Van De Vreede  
Managing Director