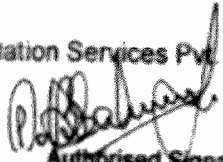


## CERTIFICATE OF ACCURACY

It is hereby declared that the translation of the enclosed document, from French to English language has been translated by a qualified translator and is, to the best of our knowledge and ability, a true and accurate translation of the corresponding original document.

Signed,

For All Translation Services Pvt. Ltd.  
  
Authorised Signatory



***Pawan Bahuguna***

**REPUBLIC OF CHAD**  
**Unity-Work-Progress**

DIRECTORATE GENERAL OF TAXES B.P. 430 N'Djamena Chad Tel. (235) 51 59 11 51 2110	DIRECTORATE GENERAL OF INSEED B.P. 453 N'Djamena Chad Tel. (235) 52 31141/ Fax (235) 52 66 13
----------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------

**STATISTICAL AND TAX DECLARATIONS**  
**(NORMAL SYSTEM)**

Financial year: 1/1/2015 To: 12/31/2015 Duration: 12 Month

Description of the company (Corporate name): AIRTEL MOBILE COMMERCE TCHAD

Initials, abbreviated corporate name or logo: \_\_\_\_\_

Address of the registered office : Avenue Charles de Gaulle

Post box no.: Post box no.: 5664 N'DJAMENA

City: N'Djamena

Tele. no.: 22520411

Fax :

Tax identification no.:

Statistic no.:

Register no. of companies and industrial credit:

City: N'DJAMENA

Email: \_\_\_\_\_

<b>TAX AND LEGAL SYSTEM</b>	
Legal formation:	SARL (Private limited company)
Special arrangements:	PRIVATE COMPANY
Tax policy :	Approved the rules governing deduction for investment
Authorised status:	
Type of profits:	

<b>ACTIVITY OF THE COMPANY</b>	
	Percentage with respect to the activities
Existing main activity At the start and end of the financial year .	<b>BROKERAGE SERVICES TRANSFER</b> 100%
Existing main activity At the start and end of the financial year :	
New activities emerged during the year:	
Discontinued operations during the financial year:	
If the company ceased its activity during the financial year, reason for termination:	
© Copyright 2005 Directorate General for Taxes (DGI)	
Note: This declaration must be filed in duplicate at the Directorate General of taxation (DGI) no later than March 31.	

**THE DIRECTORATE GENERAL OF TAXES THIS DECLARATION IS MADE UNDER THE OATH**

IN \_\_\_\_\_ DATE 19.05.2016 IN \_\_\_\_\_ DATE 18.05.2016

Signature, First name, last name and designation

N'Djamena, date 19 May 2016

**The Director General of Taxes**

Directorate General of taxes  
B.P. 430  
N'Djaména

**Subject: Filing of the amended DSF 2015 of the company**

Dear Sir,

Acting on the behalf of the company AIRTEL MOBILE COMMERECE TCHAD and referring to our DSF 2015 filed on April 30, 2016, with your services, please find attached our amended DSF 2015 to replace the previously filed.

With this new DSF 2015, you will find that nothing has been changed (accounting and tax).

Also, as an impact, the tables 4 and 17 have been corrected.

We look forward to your consideration of this mail.

We remain available for any further information you may need, we have the honour to be, yours faithfully,

ALAIN DILUNGANE

Financial Director

Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address: B.P. 5665 N'DJAMENA

Tax identification no.: 0

Financial year closed on 31/12/15

Duration (in months) 12

CHANGE IN THE MANPOWER DURING THE FINANCIAL YEAR							
Qualifications			Chadian	Other CEMAC nationals	Other country OHADA	Out of country OHADA	Total
PERMANENT STAFF	Senior officers	Starting fiscal year					
		Hirings					
		Departures					
		End of financial year					
	Senior technicians and middle managers	Starting fiscal year					
		Hirings					
		Departures					
		End of financial year					
	Technicians, supervisors and skilled workers	Starting fiscal year					
		Hirings					
		Departures					
		End of financial year					
	Employees, labourers, workers and apprentices	Starting fiscal year					
		Hirings					
		Departures					
		End of financial year					
	Total	Starting fiscal year					
		Hirings					
		Departures					
		End of financial year					

### Seasonal staff employed during the year (in number of working days)

COMPANY WITH CHADIAN LAW (Corporate office in Chad)			
Amount of the registered capital at the end of the financial year	1,00,000	CFA francs	
Distribution of the registered capital: (in percentage)	Private		Public
	Chadian participation	%	%
	Foreign participation	100.00%	%
Names of main Shareholders (or partners)	Airtel Tchad S.A.	%	
And share of capital held By each of them		100.00%	

### Subsidiaries or branches of the companies having their offices in abroad

Name of the parent company  
Address in the abroad

3  
BALANCE SHEET - ASSET

Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address: B.P. 5665 N'DJAMENA

Tax identification no.: 0

Financial year closed on

31/12/15

Duration (in months) 12

Ref :.....	ASSET	Lines	Financial year N			Financial year N-1
			Gross	Amort/Prov	Net	Net
	<b>FIXED ASSETS (I)</b>	01				
AA	Fixed charges	02				
AX	Installation cost	03				
AY	Deferred charges	04				
AC	Bond redemption premium	05				
AD	<b>Intangible assets</b>	06				
AE	Research and development expenses	07				
AF	Software, patents, licences, trade marks	08				
AG	Goodwill	09				
AH	Other intangible assets	10				
AI	Tangible assets	11				
AJ	Land	12				
AK	Buildings	13				
AL	Fixtures and fittings	14				
AM	Equipment	15				
AN	Transport equipment	16				
AP	<b>Advances and prepayments on asset</b>	17				
AQ	<b>Financial assets</b>	18				
AR	Equity securities	19				
AS	Other financial fixed assets	20				
AW	(I) including H.A.O Gross.....	21				
	Net.....	22				
AZ	<b>TOTAL FIXED ASSETS (I)</b>	23				
	<b>CURRENT ASSET</b>	24				
BA	Current asset H.A.O.	25				
BB	<b>Stocks</b>	26				
BC	Goods	27				
BD	Raw materials, & other procurement supplies	28				
DE	In progress	29				
BF	Manufactured products	30				
BG	<b>Receivables and similar assets</b>	31	3419418		3419418	1000000
BH	Suppliers, transferred advances	32				
BI	Customers	33				
BJ	Other receivables	34	3419418		3419418	1000000
BK	<b>TOTAL CURRENT ASSET (II)</b>	35	3419418		3419418	1000000
	<b>CASH AND CASH EQUIVALENTS</b>	36				
BQ	Defensive stock	37				
BR	Cash values	38				
BS	Banks, postal checks, cash	39	928666856		928666856	927506276
BT	<b>TOTAL CASH - ASSET (III)</b>	40	928666856		928666856	927506276
BU	Conversion difference - Asset (IV) (probable profit of exchange)	41				
BZ	<b>GENERAL TOTAL (I+II+III+IV)</b>	42	932086274		932086274	928506276

BALANCE SHEET - LIABILITIES  
BALANCE SHEET - ASSET

Designation of the company . AIRTEL MOBILE COMMERCE TCHA

Address: B.P. 5665 N'DJAMENA

Tax identification no.. 0

Financial year closed on

31/12/15

Duration (in months) 12

Ref .... .....	LIABILITY (before distribution)		FISCAL PERIOD N * (12 months).	Fiscal year N -1 (12 months).
	<b>EQUITY AND RESOURCES SIMILAR</b>	01		
CA	Capital	02	1000000	1000000
CB	Shareholders uncalled capital	03		
CC	Premiums and reserves	04	-2000000	-1000000
CD	Premium contribution, issuance, merger	05		0
CE	Revaluation deviations	06		0
CF	Unavailable reserves	07		0
CG	Free reserves	08		0
CH	Balance brought forward + or -	09	-2000000	-1000000
CI	Net income of the financial year (profit + or loss -) 10	10	-2138385	-1000000
CK	Other equities	11		
CL	Investment grants	12	0	0
CM	Regulated and related provisions funds	13	0	0
CP	<b>TOTAL EQUITIES (I)</b>	14	-3138385	-1000000
	<b>FINANCIAL DEBTS AND SIMILAR RESOURCES (1)</b>	15		
DA	Loans	16		0
DB	Debt leasing and assimilated contracts	17		0
DC	Various financial debts	18		
DD	Financial provisions for risks and charges	19		
DE	(1) including H.A.O. :	20		
DF	<b>TOTAL FINANCIAL DEBT (I)</b>	21		
DG	<b>TOTAL STABLE RESOURCES ( I + II)</b>	22	-3138385	-1000000
	<b>CURRENT LIABILITIES</b>	23		
DH	Circulating debt and similar resources HAO	24		
DI	Customer advances received	25		
DJ	Suppliers operation	26	928666856	927506276
DK	Tax liabilities	27	1557803	1000000
DL	Accrued payroll	28		
DM	Other debts	29	5000000	1000000
DN	Risks provisioned	30		0
DP	<b>TOTAL CURRENT LIABILITIES (II)</b>	31	<b>935224659</b>	<b>929506276</b>
	<b>CASH AND LIABILITY</b>	32		
DQ	Banks, credit discount	33		
DR	Banks, credit cash discount, treasury	34		
DS	Banks, overdrafts	35		
DT	<b>TOTAL CASH-LIABILITY (III)</b>	36		
DU	Conversion difference – Liability (V) (probable profit of exchange)	37		
DZ	<b>GENERAL TOTAL (I+II+III+IV+V)</b>	38	<b>932086274</b>	<b>928506276</b>

Designation of the company : AIRTEL MOBILE COMMERCE TCHA

Address: B.P. 5665 N'DJAMENA

Tax identification no.: 0

Financial year closed on

31/12/15

Duration (in months) 12

Ref :.....	CHARGES	Lines	FISCAL PERIOD N (12 months).	Fiscal year N -1 (12 months).
	<b>OPERATING ACTIVITIES</b>	01		
RA	Purchases of goods	02		
RB	- Variation of stocks (+ or -)	03		
	(Gross margin on goods see TB).	04		
RC	Purchases of raw materials and related supplies	05		
RD	- Variation of stocks (+ or -)	06		
	(Gross margin on materials see TG).	07		
RE	Other purchases	08		
RH	- Variation of stocks (- or +)	09		
RI	Transports	10		
RJ	External services	11	4237288	
RK	Taxes	12		
RL	Other expenses	13		
	(Value added see TN)	14		
RP	Personnel expenses (1)	15		
	(1) including foreign employee 454 042 529 /	16		
RQ	(Gross surplus of operation see TQ) .	17		
RS	depreciation on investments and other allowances	18		
RW	Total operation charges	19	4237288	
	(Operating profit see TX).	20		
	<b>FINANCIAL ACTIVITY</b>	21		
SA	Financial expenses	22		
SC	Exchange losses	23		
SD	depreciation on investments and other allowances	24		
SF	Total financial charges	25		
	(Financial income see UG)	26		
	Total expenses from ordinary activities	27	4237288	
	(Profit and loss from ordinary activities see IU)	28		
	<b>WITHOUT ORDINARY ACTIVITIES (H.A.O.)</b>	29		
SK	Accounting values from sale of property	30		
SL	Charges H.A.O.	31		
SM	Depreciation H.A.O.	32		
SO	Total of H.A.O charges	33		
	(Profit and loss H.A.O. see UP)	34		
SQ	Employee participation	35		
SR	Taxes on the income	36	1000000	1000000
SS	Total participation and taxes	37	1000000	1000000
ST	<b>GENERAL TOTAL OF THE EXPENSES</b>	38	5237288	1000000
	(Net income see UZ)	39		

-6-  
**PROFIT AND LOSS ACCOUNT: INCOME**

Designation of the company : AIRTEL MOBILE COMMERCE TCHA  
Address: B.P. 5665 N'DJAMENA  
Tax identification no.. 0

Financial year closed on 31/12/15

Duration (in months) 12

Ref :.....	Sections				Financial year N	Financial year N-1
	<b>OPERATING ACTIVITIES</b>			01		
TA	Purchases of goods			02		
TB	<b>GROSS MARGIN ON GOODS</b>			03		
TC	Sales of manufactured products			04		
TD	Works, services sold			05		
TE	Stored production (or stocking)			06		
OT	Capitalised production			07		
TG	<b>GROSS MARGIN ON MATERIALS</b>			08		
TH	Ancillary income			09	3.098,903	
TI	<b>TURN OVER (1) (TA + TC + TD + TH)</b>			10		
TJ	(1) including export			11		
TK	Operation subsidies			12		
TL	Other incomes			13		
TN	<b>VALUE ADDED</b>			14		
TQ	<b>GROSS SURPLUS ON OPERATION</b>			15		
TS	Reversals of provisions			16		
All types	Transfer of charges			17		
TW	<b>Total operation incomes</b>			18	3098903	
TX:	<b>OPERATION INCOME</b>			19		
	Profit (+) ; Loss (-)					
	<b>FINANCIAL ACTIVITY</b>			20		
UA	Financial income			21		
CU	Exchange gain			22		
UD	Reversals of provisions			23		
UE	Transfer of charges			24		
UF	<b>Total of financial incomes</b>			25		
UG	<b>FINANCIAL INCOME</b>			26		
	(+ OR -)					
UH	<b>Total incomes from ordinary activities</b>			27	3098903	
UI	<b>INCOME FROM ORDINARY ACTIVITIES</b>			28		247440081
	(+ or -)					
UJ	Including corresponding tax			29		
	<b>WITHOUT ORDINARY ACTIVITIES (H.A.O.)</b>			30		
UK	Incomes from sale of capital assets			31		
UL	H.A.O. incomes			32		
HU	Recovery H.A.O			33		
UN	Transfer of charges			34		
UO	<b>Total of H.A.O incomes</b>			35		
UP	<b>H.A.O INCOME (+ OR -)</b>			36		
UT	<b>TOTAL GENERAL INCOMES</b>			37	3098903	
UZ	<b>NET INCOME</b>			38		
	Profit (+) ; Loss (-)				2,138,385	1,000,000



Designation of the company : AIRTEL MOBILE COMMERCE TCHA

Address: B.P. 5665 N'DJAMENA

Tax identification no.: 0

Financial year closed on 31/12/15

Duration (in months) 12

**FINANCIAL TABLE OF RESOURCES AND EMPLOYEES (TAFIRE)**

**Note:** All receivables and payables corrected e loss of unrealized foreign exchange gains (' conversion differentials asset and liability and brought back to their "history" amounts (input values.) Procedure to be applied to entries BH, BI, BJ, DI, DJ, DK, DL, DM, DN, FD, FI, FQ, FR in the table below, as well as to the first two rows of the table to control at the end of the table.

**1<sup>st</sup> PART: DETERMINATION OF FINANCIAL BALANCE OF FINANCIAL YEAR (N)****GLOBAL SELFFINANCING CAPACITY (C.A.F.G.)**

**CAFG = EBE - - Disbursing the remaining charges excluding the disinvestments and fixed assets**  
**+ cashable remaining products**

		(TQ) E.B.E		-1138385
(SA) Financial expenses	01		(T.T.) Transfer of operation charges	
(SC) Exchange losses	02		(UA) Financial income	
(SL) Charges H.A.O.	03		(UC) Exchange gain	
(SQ) Participation	04		(UE) Transfer of financial charges	
(SR) Taxes on the income	05	1,000,000	(UL) H.A.O incomes	06
			(UN) Transfer of H.A.O.charges	07
<b>Total (I)</b>	<b>08</b>	<b>1,000,000</b>	<b>Total (II)</b>	<b>-1138385</b>

<b>CAFG Total (II) - Total (I)</b>	<b>09</b>	<b>-21138385</b>	<b>(N-1)</b>
------------------------------------	-----------	------------------	--------------

**SELFFINANCING (A.F.)**

<b>AF=CAFG - Distributions of dividends in the financial year<sup>(1)</sup></b>				
<b>AF =</b>	<b>10</b>	<b>-2138385</b>	<b>=</b>	<b>-2138385 (N-1)</b>

**VARIATION OF FINANCING REQUIREMENT OPERATIONS (B.F.E.)**

Var. BFE = Var. Stocks <sup>(2)</sup> + Var. Claims <sup>(2)</sup> + Var. Current debts <sup>(2)</sup>

Variation of stocks : N-(N-1)		Jobs increase (+)	Resources Decrease (-)
(BC) Goods	11		or
(BD) Raw materials	12		or
(BE) In progress	13		or
(BF) Manufactured goods	14		or
<b>(A) Total Change in net stocks</b>	<b>15</b>		or

Designation of the company : AIRTEL MOBILE COMMERCE TCHA

Address: B.P. 5665 N'DJAMENA

Tax identification no.: 0

Financial year closed on 31/12/15

Duration (In months) 12

## FINANCIAL TABLE OF RESOURCES AND EMPLOYEES (TAFIRE)

(continued)

Variation of the stocks N (N-1)		Jobs increase (+)		Resources Decrease (-)
(BH) Suppliers, transferred advances	16		or	
(BI) Clients	17		or	
(BJ) Other receivables	18	2419418	or	
<b>(B) Total Change in net receivables</b>	<b>19</b>	<b>2419418</b>	<b>or</b>	

Variation of the current debts N-(N-1)		Jobs Decrease (-)		Resources increase (+)
(DI) Customer advances received	20		or	1160580
(DJ) Suppliers operation	21		or	557803
(DK) Tax liabilities	22		or	
(DL) Accrued payrolls	23		or	4000000
(DM) Other debts	24		or	
(DN) Contingency provisions	25		or	5718383
<b>(C) Change in total net current debts</b>	<b>26</b>		<b>or</b>	

<b>VARIATION IN B.F.E. = (A) + (B) + (C)</b>	<b>27</b>		<b>or</b>	<b>3298965</b>
----------------------------------------------	-----------	--	-----------	----------------

## EXCESS OPERATING CASH (E.T.E.)

ETE = EBE - Variation BFE - Capitalised production

		N	N-1
Gross surplus on operation	28	-1138385	
- Variation of B.F.E. (- if jobs ; + if resources) (- or +)	29		
- Capitalised production	30	3298965	-
	31		
<b>EXCESS OPERATING CASH</b>		<b>2160580</b>	

Description of the company: AIRTEL MOBILE COMMERCE TCHAD  
 Address: B.P. 5665 N'DJAMENA  
 Tax identification no.: 0

Financial year closed on 31/12/15

Duration (in months) 12

**FINANCIAL TABLE OF RESOURCES AND EMPLOYEES (TAFIRE) More**

2nd PART : TABLE		Lines	Financial year N		Financial year N-1
Ref .... .....	Sections		Jobs	Resources	(E - R +)
	<b>1. INVESTMENTS AND DISINVESTMENTS</b>		01		
FA	Fixed charges (increase in financial year)	02			
	<b>Internal growth</b>	03			
FB	Acquisitions / Disposals of intangible assets	04		0	
FC	Acquisitions / Disposals of tangible assets	05	0	0	
	<b>External growth</b>	06			
FD	Acquisitions / Disposals of financial assets	07		0	
FE	<b>TOTAL INVESTMENT</b>	08	0	0	0
FG	VARIATION OF FINANCING REQUIREMENT OPERATIONS (ref. Supra : Var. B.F.E.)	09	0	3298965	0
FH	<b>A - ECONOMIC ACTIVITIES TO BE FINANCED (FF+FG)</b>	10		3298965	
FI	III. JOBS / RESOURCES (B.F. H.A.O.)	11			
FJ	IV. FINANCIAL JOBS CONSTRAINTS (1) Refunds (as per the schedule) of the borrowings and financial debts	12 13			
FK	<b>B - TOTAL JOBS TO BE FINANCED</b>	14		3298965	
	<b>V. INTERNAL FINANCING</b>	15			
FL	Dividends (jobs) / C.A.F.G. (Resources)	16		-2138385	
	<b>VI. FINANCING BY THE EQUITIES</b>	17			
FM	Increase of capital by new contributions	18			
FN	Investment grants	19			
FP	Levies on capital (including withdrawals of the operator)	20			
	<b>VII. FINANCING OF NEW BORROWINGS</b>	21			
	Borrowing (2)	22			
FR	Other financial liabilities (2)	23			
FS	<b>C - NET FINANCIAL RESOURCES</b>	24	2138385		
			1160580		
FT	<b>D - EXCESS OR INSUFFICIENT OF FINANCIAL RESOURCES (C-B)</b>	25			
	<b>VIII. VARIATION IN CASH</b>	26			
	Net cash	27			
FU	at the closing of financial year + or -	28		928666856	
FV	at the opening of the financial year + or -	29		927506276	
FW	Change in Cash: (+ if Job: - if Resources)	30		1160580	
	Checked by: D = VIII with opposite sign	31	1160580		

- (1) Excluding the anticipated prepayment included in VII  
 (2) anticipated prepayments mentioned separately in jobs

	CONTROL (from mass of balance sheets of N and N - -1)	32	Jobs		Resources
	Change in working capital (F.d.R.) FdR (N) - FdR (N-1)	33	2138385	Or	0
	Variation of total B.F. (B.F.G.) BFG (N) - BFG (N - -1)	34	0	Or	3298965
	Change in cash (T) T (N) - T (N-1)	35	1160580	or	0
	<b>TOTAL</b>	36	3298965	=	3298965

Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address. B.P. 5885 N'DJAMENA

Tax identification no.. 0

Financial year closed on 31/12/15

Duration (in months) 12

## FIXED ASSETS

SITUATIONS AND TRANSACTIONS		A	INCREASE B			REDUCTION C		D = A + B - C
			GROSS AMOUNT AT THE FINANCIAL YEAR OPENING	Create Assets Acquisitions	Transfer item to Item	Following a reassessment performed during the financial year	Disposals Splits Off Out of service	
SECTIONS								
<b>FIXED CHARGES Total lines 1 and 3</b>								
Establishment expenses and deferred charges to be distributed	01							
Bond redemption premium	02							
	03							
<b>INTANGIBLE ASSETS</b>								
Lines 5 to 3	04							
Research and development expenses	05							
Software, patents, licences, trade marks	06							
Goodwill	07							
Other intangible assets	08							
<b>TANGIBLE FIXED ASSETS: Line 1 to 15</b>								
Land	09							
Buildings	10							
Fixtures and fittings	11							
Equipment	12							
Transport equipment	13							
	14							
<b>ADVANCE PAYMENTS TRANSFERRED ON ASSETS</b>								
	15							
<b>FINANCIAL ASSETS</b>								
Line 17 and 18								
Equity securities	16							
Other financial fixed assets	17							
	18							
<b>GENERAL TOTAL</b>	<b>19</b>							

Description of the company: **AIRTEL MOBILE COMMERCE TCHAD**  
 Address: **B.P. 5665 N'DJAMENA**  
 Tax identification no.: 0

Financial year closed on 31/12/15

Duration (in months) 12

**AMORTISATIONS**

SITUATIONS AND TRANSACTIONS  SECTIONS		A	B	C	D = A + B - C
		ACCUMULATED DEPRECIATIONS AT THE FINANCIAL YEAR OPENING	INCREASE OF ALLOWANCE IN FINANCIAL YEAR	DECREASES: Depreciation related to elements out of assets	ACCUMULATED DEPRECIATIONS AT THE FINANCIAL YEAR CLOSING
<b>FIXED CHARGES</b>					
Establishment expenses and deferred charges to be distributed	01 02				
Bond redemption premium	03				
<b>TOTAL LINES 2 and 3</b>	<b>04</b>				
<b>INTANGIBLE ASSETS</b>	<b>05</b>				
Research and development expenses	06				
Software, patents, licences, trade marks	07				
Goodwill	08				
Other intangible assets	09				
<b>TOTAL (I) Lines 6 to 9</b>	<b>10</b>				
<b>TANGIBLE FIXED ASSETS</b>	<b>11</b>				
Land	12				
Buildings	13				
Fixtures and fittings	14				
Equipment	15				
Transport equipment	16				
<b>TOTAL (II): Lines 12 to 16</b>	<b>17</b>				
<b>TOTAL (I) + (II) Total Charge for the financial year</b>	<b>18</b>		19		
<b>Depreciation previously deferred</b>				Depreciation previously deferred and charged to financial year	
<b>2 0</b>			<b>0</b>		<b>0</b>

Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address: B.P. 5665 N'DJAMENA

Tax identification no.: 0

Financial year closed on 31/12/15

Duration (in months) 12

## AMORTISATIONS

SITUATIONS AND TRANSACTIONS SECTIONS	Lines	GROSS AMOUNT A	PRACTICED DEPRECIATION B	NET ACCOUNTING VALUE C = A - B	PROFIT OR LOSS E = D - C
Research and development expenses	01				
Software, patents, licences, trade marks	02				
Goodwill	03				
Other intangible assets	04				
<b>TOTAL (I) Total lines 1 to 9</b>	<b>05</b>				
Land	06				
Buildings	07				
Fixtures and fittings	08				
Equipment	09				
Transport equipment	10				
<b>Tangible assets: Total lines 6 to 10</b>	<b>11</b>				
<b>Equity securities</b>	<b>12</b>				
<b>Other financial fixed assets</b>	<b>13</b>				
<b>Financial assets Total lines 12 and 13</b>	<b>14</b>				
<b>Total: Total lines 5, 11 and 14</b>	<b>15</b>				

(1) As per the item of balance sheet.



Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address: B.P. 5665 N'DJAMENA

Tax identification no.: 0

Financial year closed on 31/12/15

Duration (in months) 12

## PROPERTY TAKEN IN LEASING AND RELATED CONTRACTS

SITUATIONS AND TRANSACTIONS		TYPE OF CONTRACT (I ; M ; A) (1)	A	INCREASE B			REDUCTION C		D = A + B + C
			GROSS AMOUNT AT THE FINANCIAL YEAR OPENING	Create Assets Acquisitions	Transfer item to item	Following a reassessment performed during the financial year	Disposals Splits Off Out of service	Transfer item to item	GROSS AMOUNT AT THE FINANCIAL YEAR CLOSING
SECTIONS	Lines								
INTANGIBLE ASSETS	Software , patents, licences, trade marks	01							
	Goodwill	02							
	Other intangible assets	03							
	<b>Total lines 1 to 3</b>	04							
TANGIBLE FIXED ASSETS	Land	05							
	Buildings	06							
	Fixtures and fittings	07							
	Equipment	08							
	<b>Total lines 5 to 9</b>	09							
	<b>TOTAL 4 and 10</b>	11		000					

(1) Split the item if amounts are significant).

I: Property leasing

M: Equipment leasing

A: Other contracts



Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address: B.P. 5665 N'DJAMENA

Tax identification no.: 0

Financial year closed on \_\_\_\_\_

Duration (in months) 12

**MATURITY OF LOANS AT END OF FINANCIAL YEAR**

RECEIVABLES		Lines	GROSS AMOUNT	ANALYSIS BY MATURITY			OTHER ANALYSIS		
				FOR ONE YEAR OR MORE	WITH DUE	FOR MORE THAN ONE YEAR STATEMENT FOR TWO YEAR OR MORE	MORE THAN TWO YEARS	AMOUNT IN FOREIGN CURRENCY	AMOUNT TO AFFILIATED COMPANIES
FIXED ASSETS RECEIVABLES	Loans (1)	01							
	Receivables from participations	02							
	Other financial fixed assets	03							
	<b>Total lines 1 to 3</b>	04							
CURRENT ASSETS OUTSTANDING BALANCE	Suppliers	05							
	Trade accounts receivable	06							
	Personnel	07							
	Social security and other welfare agencies	08							
	Status	09	762712	762712					
	International organisations	10							
	Associated and groups	11	2656706	265706					
	Miscellaneous debtors	12							
	H.A.O. claims	13							
	Expenses paid in advance	14							
<b>Total lines 5 to 14</b>	15	3419418	3419418						
<b>Total (lines 4 and 15)</b>	16	3419418	3419418						

(1) Loans granted during the financial year amount

- Reimbursement obtained during the financial year amount

Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address: B.P. 5665 N'DJAMENA

Tax identification no.: 0

Financial year closed on \_\_\_\_\_

Duration (in months) 12

## MATURITY OF DEBTS AT END OF FINANCIAL YEAR

DEBTS		GROSS AMOUNT	ANALYSIS BY MATURITY			OTHER ANALYSIS		
			FOR ONE YEAR OR MORE	FOR MORE THAN ONE YEAR STATEMENT FOR TWO YEAR OR MORE	MORE THAN TWO YEARS	AMOUNT IN FOREIGN CURRENCY	AMOUNT TO AFFILIATED COMPANIES	REPRESENTED AMOUNTS
			DUE WITH					
FINANCIAL DEBTS AND SIMILAR SOURCES	Convertible debenture loans (1)	01						
	Other bonds (1)	02						
	Loans and other borrowings from credit institutions	03						
	Other financial liabilities (1) (2)	04						
	<b>Total lines 1 to 4</b>	<b>05</b>						
	Liabilities of property leasing	06						
	Liabilities of financial leasing	07						
	Debts on similar contracts	08						
	<b>Total lines 6 to 8</b>	<b>09</b>						
DEBT OF CURRENT LIABILITIES	Suppliers, accounts receivable	10	928666856	928666856				
	Client	11						
	Personnel	12						
	Social security and other welfare agencies	13						
	Status	14	1557803	1557803				
	International organisations	15						
	Associated and groups	16	5000000	5000000				
	Various creditors	17						
	H.A.O. claims	18						
	Unearned income	19						
	<b>Total lines 10 to 19</b>	<b>20</b>	<b>935224659</b>	<b>935224659</b>				
<b>Total lines 5, 9 and 20</b>	<b>21</b>	<b>935224659</b>	<b>935224659</b>					
(1) Loans granted during the financial year: /	22							
Debt repaid during the financial year	23							
(2) Total liabilities to shareholders (natural persons)	24							

Description of the company: AIRTEL MOBILE COMMERCE TCHAD  
 Address: B.P. 5665 N'DJAMENA  
 Tax identification no.: 0

Financial year closed on \_\_\_\_\_

Duration (in months) 12

**INTERMEDIATE CONSUMPTION OF THE FINANCIAL YEAR**

TYPE	Lines	Account no.	AMOUNT (in thousands of legal monetary units)
WATER	01	6051	0
ELECTRICITY	02	6052	0
OTHER ENERGIES	03	6053	0
NOT STORABLE MAINTENANCE SUPPLIES	04	6054	0
NOT STORABLE OFFICE SUPPLIES	05	6055	0
SMALL EQUIPMENT AND TOOLING	06	6056	0
TRANSPORTATION FOR THIRD PARTIES ACCOUNT	07	613	0
TRANSPORT FOR EMPLOYEE	08	614	0
MAINTENANCE AND REPAIR OF REAL PROPERTY	09	6241	0
MAINTENANCE, REPAIR OF PERSONAL PROPERTY	10	6242	0
ADVERTISING, PUBLICATIONS, PUBLIC RELATIONS	11	627	0
TELECOMMUNICATIONS CHARGES	12	628	0
COMPENSATION OF INTERMEDIARIES AND ADVISORS	13	632	4237288
Total lines 1 to 13	14		4237288

Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address: B.P. 5665 N'DJAMENA

Tax identification no : 0

Financial year closed on 31.12.2015

Duration (in months) 12

## DISTRIBUTION OF INCOME AND OTHER CHARACTERISTICS ELEMENTS OF FIVE FINANCIAL YEARS

CONCERNED FINANCIAL YEARS (1)		N	N-1	N-2	N-3	N-4
TYPE OF INDICATIONS						
<b>STRUCTURE OF THE CAPITAL AT END OF FINANCIAL YEAR (2)</b>	<b>01</b>					
Capital stock	02	1000000	1000000	1000000		
Common shares	03					
Shares to preferred dividends (A.D.P.) non-voting	04					
New shares to be issued	05					
By conversion of bonds	06					
By exercise of subscription rights	07					
<b>OPERATIONS AND INCOMES FOR THE FINANCIAL YEAR (3)</b>	<b>08</b>					
Sales turnover without taxes	09	3098903				
Profit from ordinary activities excluding charges and reversals	10	1138385				
(Operating and Financial)						
Employee participation in profits	11					
Taxes on the income	12	1000000	1000000	1000000		
Net income (4)	13	2138385	-1000000	-1000000		
<b>INCOME PER SHARE</b>	<b>14</b>					
Distributed income (5)	15					
Dividend allocated to each share	16					
<b>PERSONNEL AND SALARY POLICY</b>	<b>17</b>					
Average number of employees during the year (6)	18					
Average number of foreign employees during the year	19					
Payroll distributed during the financial year (7)	20					
Benefits paid during the financial year (8) (Social Security, welfare)	21					
Foreign employee charged to the company (9)	22					

- (1) Including the exercise the financial statements of which are subject to approval by the general meeting.
- (2) Indication in case of partial release of capital in the amount of uncalled capital/
- (3) The elements of this section are those listed in the income statement.
- (4) The income, when negative, should be enclosed in parentheses.
- (5) The financial year N is the proposed dividend for the last financial year.

Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address: B.P. 5665 N'DJAMENA

Tax identification no.: 0

Financial year closed on 31.12.2015

Duration (in months) 12

## PROPOSED ALLOCATION OF PROFIT OF THE FINANCIAL YEAR

ALLOCATIONS		AMOUNTS (1)	SOURCES	AMOUNTS (1)
Legal reserve	01		Refer to previous earning (losses)	(2000000)
Statutory reserves	02		Brought forward from preceding fiscal year (profit)	-
Other reserves (free)	03		Net profit of the financial year	(2138385)
Dividends (2)	04		From reserves (3)	
Other allocations	05			
Balance brought forward	06	(4138385)		
	<b>TOTAL (A)</b>	<b>07</b>	<b>Checked by: Total A =</b>	<b>TOTAL B</b>
		<b>(4138385)</b>	<b>Total B</b>	<b>(4138385)</b>

(1) Negative amounts in brackets are to be preceded by a sign (-).

(2) If there are several categories of rights holders to dividends, note the amount for each of them.

(3) Indicate the reserve items from which samples are taken.

Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address: B.P. 5665 N'DJAMENA

Tax identification no.: 0

Financial year closed on 31.12.2015

Duration (in months) 12

## OUTSIDE STAFFING, PAYROLL AND PERSONNEL

EFFECTIVE AND MASS - SALARY	QUALIFICATIONS	EFFECTIVE							MASS SALARY								
		NATIONAL		OTHER STATES UEMO		OUTSIDE EUMOA		TOTAL	NATIONAL		OTHER STATES UEMO		OUTSIDE EUMOA		TOTAL		
		M 1	F 2	M 3	F 4	M 5	F 6	7	M 8	F 9	M 10	F 11	M 12	F 13	14		
<b>A. Own staff</b>																	
1 Senior officers	01							0	0	0	0	0	0	0	0	0	0
2. Senior technicians and middle managers	02							0	0	0	0	0	0	0	0	0	0
3. Technicians, supervisors and skilled workers	03	0	0					0	0	0	0	0	0	0	0	0	0
4. Employees, labourers, workers and apprentices	04	0						0	0	0	0	0	0	0	0	0	0
Total lines 1 to 4	05	0	0					0	0	0	0	0	0	0	0	0	0
PERMANENTS	06							0	0								
TEMPROARY	07																

B. Foreign employee										BILLING TO THE COMPANY	
1. SENIOR OFFICERS	08	0	0	0	0	0	0	0	0	0	0
2. Senior technicians and middle managers	09	0	0	0	0	0	0	0	0	0	0
3. Technicians, supervisors and skilled workers	10	0	0	0	0	0	0	0	0	0	0
4. Employees, labourers, workers and apprentices	11	0	0	0	0	0	0	0	0	0	0
Total lines 8 to 11	12	0	0	0	0	0	0	0	0	0	0
Permanent	13	0	0	0	0	0	0	0	0	0	0
Temporary	14	0	0	0	0	0	0	0	0	0	0
Total lines 5 and 12	15	0	0	0	0	0	0	0	0	0	0

M	Masculine
F	Feminine







Description of the company: **AIRTEL MOBILE COMMERCE TCHAD**Address: **B.P. 5665 N'DJAMENA**Tax identification no.: **0**Financial year closed on **31<sup>st</sup> December 2015**Duration (in months) **12**

© Copyright 2005 Directorate General for Taxes (DGI)

TABLE OF RECONCILIATION OF NET INCOME BEFORE TAX							
BALANCE OF NET INCOME BEFORE TAX		Line	AMOUNTS				
REINTEGRATION (EXPENSES OR LOSSES NOT DEDUCTIBLE OR PARTIALLY DEDUCTIBLE FOR TAX PURPOSES)	PROFIT BEFORE INCOME TAX (postponement of table 6 lines 28 + 36 if positive)	01					
	LOSS BEFORE INCOME TAX (postponement of table 6 lines 28 + 36 if negative)	02				1138385	
	Non deductible allowance	03					
	Amortization considered deferred but recorded a deficit period	04					
	Non-deductible provisions (retirement benefits and service rendered) doubtful debt	05					
	Excess interest from the current accounts of shareholders	06					
	Expenses for corporate and technical assistance (IT assistance)	07					
	Non-deductible taxes other than income tax	08					
	Fines and non-deductible penalties	09					
	<b>TAX ON VEHICLES OF COMPANIES</b>	10					
	The deduction at source on income Securities (IRVM)	11					
	Various 1 Provisions retirement 2013, risks, holidays and objectives	12					
	Various 2 Mission expenses and reception (Hotel and Restaurant)	13					
	Various 3 LOSSES ON EXCHANGES	14					
<b>REINTEGRATIONS Total lines 3 to 14</b>	15						
Total intermediate POSITIVE = lines 15 + line 1 or line 15 - line 2	16						
Total intermediary NEGATIVE Lines 2- line 15	17				1138385		
CHARGES OR INCOMES OR LOSS DEDUCTIBLE FROM THE TAX POINT OF VIEW	Depreciation previously deferred and charged to financial year	18					
	Provisions previously taxed or permanently exempted reinstated in the financial year	19					
	Taxable portion of capital gain realised at the end of operation	20					
	Net income of the subsidiaries (after deduction of the share of expenses and charges)	21					
	Other capital income tax deductible	22					
	Share deductible expenses of corporate and technical assistance	23					
	Various 1 Expense for mission and reception deductible share	24					
	Various 2 Provisions for paid leave 2011 objective, retreats and various	25					
	Various 3 provisions for various risks	26					
	<b>DEDUCTIONS: Total lines 18 to 26</b>	27					
	TAX BENEFIT OF THE FINANCIAL YEAR: line 16 - line 27	28					
TAX LOSS OF THE FINANCIAL YEAR line 27 - line 16 or line 17 + line 27	29				1138385		
RESULT OF FINANCIAL YEAR	<b>SECTIONS</b>		<b>Line</b>	<b>BASES</b>	<b>RATE</b>	<b>MAIN TAX</b>	
	Minimum Financial year tax	Minimum proportional in the turnover	30	3098903	1,50%	46484	
	SITUATION OF THE ENTERPRISE WITH REGARD TO MINIMUM TAX	Tax calculated on profit tax of the financial year (line 30)	Corporate tax	31		35%	
			Income tax of the individual entrepreneurs	32			
			BIC and BNC	33			
			Crafts benefits	34			
				35			
				36			
			Agricultural benefits	37			
	Total lines 32 to 38	38					
	39						

Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address: B.P. 5665 N'DJAMENA

Tax identification no.: 0

Financial year closed on 31<sup>st</sup> December 2015

Duration (in months) 12

(@) Copyright 2005 Directorate General for Taxes (DGI)

TABLE FOR DETERMINATION OF THE INCOME TAX							
SECTIONS						Line	AMOUNTS
	<b>DEFERRED TAX BENEFIT OF THE FINANCIAL YEAR</b>					01	
	<b>DEDUCTIONS FOR THE PRIOR INVESTEMENTS Art 136 of CGI</b>						
	<b>TITLES</b>	<b>Lines</b>	<b>Year N-3</b>	<b>Year N-2</b>	<b>Year N-1</b>		
	Reinvestments admitted and deferred	02					
	Reinvestments deductible = 40% x 2 line	03					Total line 4
	Reinvestments actually deducted	04					
	Carryforwards reinvestments = 2 x (line 3 line 4)	05					
	<b>DEDUCTIONS FOR THE INVESTEMENTS FOR THE FINANCIAL YEAR Art 136 of CGI</b>						
	Admitted reinvestments			06			
	Reinvestments deductible = 40% x 6 line			07			
	Reinvestments actually deducted			08			
	Carry forward reinvestments = (line 8) / 0.4			09			
	<b>ALLOCATION OF LOSS MAKING REPORTS</b>						
	<b>TITLES</b>	<b>Lines</b>	<b>Year N-3</b>	<b>Year N-2</b>	<b>Year N-1</b>		
	Deferred deficits	02					
	Deficits imputed on the financial year	03					Total line 11
	loss carryforwards	04					
	Carryforwards reinvestments = 2 x (line 3 line 4)	05					
	<b>CALCULATION OF THE INCOME TAX DURING THE FINANCIAL YEAR</b>						
	<b>TITLES</b>			<b>BASE</b>	<b>RATE</b>	<b>Lines</b>	<b>AMOUNTS</b>
	Corporate tax				40%	14	
	Minimum Tax (report line 13 table 25 col 1)					15	
	<b>Balance of the corporate tax</b>					16	
	Other deductions Tax Credit 2006					17	
	Net taxes due (line 16 + line 17)					18	
	Other taxes (IRVM the non deductible corporate expenses					19	
	<b>TOTAL OF THE TAX (line 19 + line 20)</b>					20	
	Instalments paid (third instalment) (report table 25 line 13 col 2)					21	
	Net to be paid					22	
	Tax credit (to be allocated on the next statement of third instalment)					23	
<b>Account 89: Tax on income</b>							
	<b>Sections</b>						<b>Amounts</b>
891	Tax on the profit of the financial year					24	
892	Reminder to the taxes on the past performance					25	
895	Minimum tax					26	1000000
899	Prior allowance and cancellation to taxes on the income					27	
<b>Total</b>						<b>28</b>	<b>1000000</b>



Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address: B.P. 5665 N'DJAMENA

Tax identification no.: 0

Financial year closed on 31<sup>st</sup> December 2015

Duration (in months) 12

(@) Copyright 2005 Directorate General for Taxes (DGI)

## PAYMENTS MADE DURING THE FINANCIAL YEAR

Month	Lines	Minimum fiscal tax	Advance tax	IRPP/BNC	IRVM retained at the source
		1	2	3	4
January	01				
February	02				
March (or 1 <sup>st</sup> quarter)	03				
April	04				
May	05				
June (or 2 <sup>nd</sup> quarter)	06				
July	07				
Aug.	08				
September (or 3 <sup>rd</sup> quarter)	09				
October	10				
November	11				
December (or 4 <sup>th</sup> quarter)	12				
December (regularization)	13				
<b>Total lines 1 to 12</b>	14				

Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address: B.P. 5665 N'DJAMENA

Tax identification no.: 0

Financial year closed on 31<sup>st</sup> December 2015

Duration (in months) 12

© Copyright 2005 Directorate General for Taxes (DG)

## EXCISE DUTY AND VALUE ADDED TAX

	Type of product	Gross taxable base	Price reduction		Net taxable base	Rate	Amounts of the duty
			Rate 3	Amount 4 = (2x3)			
1							7 = (5x6)
2							
3							
4							
5	TOTAL						

## VALUE ADDED TAX – ANNUAL STATEMENT

TYPE OF TRANSACTION	S #	TAXABLE BASES			TOTAL
		GENERAL RATES	ZERO RATES	NON TAXABLE BASES	
Delivery of goods	06				
Self delivery	07				
Service provision	08				
Self delivery	09				
Assignment of non-exempt assets	10				
Rentals of the undeveloped land	11				
Rental of the unfurnished places	12				
Other transactions	13				
TOTAL OF TRANSACTIONS	14				
Excise duty	15				
TOTAL OF THE TAXABLE BASE Total lines 6 to 15	16				
CALCULATION OF GROSS VAT					
Amount of the tax collected	17				
TOTAL GROSS VAT Total lines 20 and 21	18				
CALCULATION OF FINAL PRORATA					
Turnover entitling a deduction	19				
Total turnover	20				
Regularisation prorata at the end of financial year	21				
DEDUCTIONS					
Report of VAT credit for the previous year	22				
On the goods and services which are not capital assets	23				
On the goods and services which are capital assets	24				
Addition of VAT to be deducted	25				
TOTAL OF THE DEDUCTIONS : Total lines 20 to 25	26				

Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address: B.P. 5605 N'DJAMENA

Tax Identification no. 0

Financial year closed on

31<sup>st</sup> December 2015

Duration (in months) 12

© Copyright 2005 Directorate General for Taxes (DGI)

VALUE ADDED TAX - ANNUAL STATEMENT					
PAYMENTS MADE AND RETAINED DEDUCTIONS DURING THE FINANCIAL YEAR					
Reference period	2 5 a	Owed amount payments	Receipt no.	Date of the receipt	Credit of VAT
1		2	3	4	
January	27				
February	28				
March (or 1 <sup>st</sup> quarter)	29				
April	30				
May	31				
June (or 2 <sup>nd</sup> quarter)	32				
July	33				
August	34				
September (or 3 <sup>rd</sup> quarter)	35				
October	36				
November	37				
December (or 4 <sup>th</sup> quarter)	38				
December (regularization)	39				
Total lines 27 to 38	40				

NET SITUATION OF VAT	
Repayment VAT to be claimed out	41
Total gross VAT (line 18 col 5 + line 40)	42
VAT deductible (line 29 col 4)	43
Total net VAT	44
VAT paid during the financial year (line 39, col 2)	45
Net VAT to be paid (line 43 > line 44)	46
Credit of VAT to be reported (line 44 > line 43)	47

NET SITUATION OF THE EXCISE DUTY					
VII	Reference period	Line	Amount	Receipt No.	Receipt Date
Payments of excise duties made during the financial year	January	48			
	February	49			
	March (or 1 <sup>st</sup> quarter)	50			
	April	51			
	May	52			
	June (or 2 <sup>nd</sup> quarter)	53			
	July	54			
	August	55			
	September (or 3 <sup>rd</sup> quarter)	56			
	October	57			
	November	58			
	December (or 4 <sup>th</sup> quarter)	59			
December (regularization)	60				
Total lines 48 to 59	61				
Net situation (line 60 col 7 line (59 col)	62				



Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address: B.P. 5605 N'DJAMENA

Tax identification no. 0

Financial year closed on 31<sup>st</sup> December 2015

Duration (in months) 12

© Copyright 2005 Directorate General for Taxes (DGI)

Account 62: External services A						
Sections	Lines	Foreigner				Total 5=1+2+3+4
		Chad 1	Other countries CEMAC 2	Other country OHADA 3	Out of country OHADA 4	
621 General subcontracting	01	0				0
622 Rent and lease expenses	02	0				0
623 Allowances for leasing and assimilated contracts	03	0				0
624 Service, repairing and maintenance	04	0				0
625 Insurance premiums	05	0				0
626 Studies, researches and documentation	06	0				0
627 Advertising, publications, public relations	07	0				0
628 Telecommunication charges	08	0				0
Total lines 1 to 8	09	0	0	0	0	0

Account 63: External services A						
631 Banking charges	10	0				0
632 Compensation of intermediaries and advisors	11	4237288				4237288
633 Employee training cost	12	0				0
634 Royalties for patents, licenses, software and similar rights	13	0				0
635 Contributions	14	0				0
637 Remuneration of the external personnel in the company	15	0				0
638 Other external charges	16	0				0
Total lines 10 to 16	17	4237288				4237288



Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address: B.P. 5685 N'DJAMENA

Tax identification no.: 0

Financial year closed on 31<sup>st</sup> December 2015

Duration (in months) 12

© Copyright 2005 Directorate General for Taxes (DGI)

Details of the fees paid to third parties: 62, 63 and 66				
Names of beneficiaries	Address	Type of the remuneration	Number of taxpayer	Amount paid
ECA CABINET HENRY S.A INFORMATIQUE ASSOCIEE Ms BECHIR MADET Ms HISSEINE NGARO	B.P 324 Tel 52 36 20 B.P 12378 Dakar BP 5017 N'djamena BP 1,750 N'djamena	CAC FEES INFORMATICIAN NOTARY BALIFF	900211 0Z	

Beneficiaries of rent paid: Account 62:					
Quality of the Beneficiary	Name or names of the beneficiaries	Address	NIF	Period of bail	Amount paid
Natural person or legal entity having no NIF					
Legal person justifying of a NIF					
Total					0

Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address: B.P. 5685 N'DJAMENA

Tax identification no.: 0

Financial year closed on: 31<sup>st</sup> December 2015

Duration (in months): 12

© Copyright 2005 Directorate General for Taxes (DG)

## Account 64: TAXES AND DUTIES

TITRE C		Lines	Paid in the state 1	Paid to the international organization 2	Paid in foreign country 3	TOTAL 4=1+2+3
0.411	Financial duties and related taxes	1				
0.412	Patents-licenses, related taxes	2				
0.413	Taxes on wages and salaries	3				
0.414	Taxes on apprenticeship	4				
0.415	Continuous professional training	5				
0.418	Other direct taxes and duties	6				
0.41	Direct tax and duties: Total lines 1 to 09	7				
0.4.511	Passage pont de GUELI	8				
0.4.512	Passage Pont Fonds GAZ	9				
0.4.513	Tax BNF	10				
0.4.51	Entrance tax total lines 8 to 10	11				
0.4.021	Oil taxes	12				
0.4.522	Road Maintenance Fund (FER)	13				
0.4.523	Statistical Tax	14				
0.4.524	Transit	15				
0.4.52	Taxes on exit: Total lines 12 to 15	16				
0.4.53	Fixed fees & royalties superficial mining operation	17				
0.4.54	Proportional royalties on mining operation	18				
0.4.55	Output export duties	19				
0.4.56	Forestry tax	20				
0.4.5	Indirect taxes and duties Total lines 11 and 16	21				
0.4.61	Rights of retirement	22				
0.4.62	Stamp duties	23				
0.4.63	Tax on company vehicles	24				
0.4.64	Blocks	25				
0.4.66	Other rights	26				
0.4.6	Registration duties Total lines 18 to 22	27				
0.4.70	Penalties for tax base, direct taxes	28				
0.4.72	Penalties for tax base, indirect taxes	29				
0.4.73	Penalties on recovery, direct taxes	30				
0.4.74	Penalties on recovery, indirect taxes	31				
0.4.75	Other criminal fines and tax	32				
0.4.7	Penalties and changed taxes Total lines 24 to 28	33				
0.4.6	Other direct taxes and duties	34				
Total	Taxes and duties: total lines 7, 21, 27, 33 and 34	35				

Account 65: Other expenses							
Account no.	Sections	Lines	Foreigner				Total 5=1+2+3+4
			Chad 1	Other countries CEMAC 2	Other countries Organisation for the Harmonisation of Business Law in Africa 3	Outside country of Organisation for the Harmonisation of Business Law in Africa 4	
651	Losses on receivables	32					
652		33					
653		34					
654		35					
658		36					
659		37					
Total lines 20 to 25		38					

Details of the remuneration of not salaried executives				
Name and forename	Address	Nationality	Percentage of participation in the capital	Amount of the remuneration
<b>Total of the remunerations</b>				



Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address: B.P. 5665 N'DJAMENA

Tax identification no.: 0

Financial year closed on 31<sup>st</sup> December 2015

Duration (in months) 12

© Copyright 2005 Directorate General for Taxes (DGI)

Account 67: Financial charges, similar charges.						
	TITLES	Lines	Paid in the state	Paid to the international organisation 2	Paid in foreign country 3	TOTAL 4=1+2+3
671	Interest on loans	01				
672	Interest on lease rents and similar contracts	02				
673	Discounts granted	03				
674	Other interest	04				
675	Discount on commercial bill	05				
676	Exchange losses	06				11 304 207
677	Loss on disposal of investment stocks	07				
678	Losses on financial risks	08				
679	Financial accrued expenses	09				
	<b>Total lines 1 to 9</b>	<b>10</b>				<b>11 304 207</b>

	Sections	Amounts
831	Charges H.A.O. noted	11
834	Credit losses H.A.O.	12
835	Donations and gifts given	13
836	Waivers granted	14
839	Accrued H.A.O. expenses.	15
	<b>Total lines 11 to 16</b>	<b>16</b>

	Sections	Amounts
871	Legal participation in benefits	17
874	Contractual participation in benefits	18
878	Other equity interests	19
	Various 1	20
	Various 2	21
	Various 3	22
	<b>Total lines 17 to 22</b>	<b>23</b>



Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address: B.P. 5685 N'DJAMENA

Tax identification no.: 0

Financial year closed on 31<sup>st</sup> December 2015

Duration (in months) 12

© Copyright 2005 Directorate General for Taxes (DGI)

Account 71: Subsidies						
	TITLES	Lines	Paid in the state	Paid to the international organisation	Paid in foreign country	TOTAL 4 = 1+2+3
711	On export products	01				
712	On import products	02				
713	On products equalisation	03				
718	Other operation subsidies	04				
	Total lines 1 to 4	05				

Account 72: Capitalised production						
	Sections	Lines	Amounts	Public offer of Exchange (account 726)	Public offer for purchase	Total account 72
421	Intangible fixed assets	06				
722	Fragible assets	07				
726	Financial assets	08				
	Total lines 6 to 8	09				

Account 73: Variations of goods stocks and produced services					
	Sections	Lines	Increasing	Decrease	Variations
737	Change in finished inventories	10	1	2	3=1-2
735	Variations of current services	11			
736	Changes in stocks of finished products	12			
737	Changes in stocks of intermediate and residual products	13			
	Total lines 10 to 13	14			

Account 75: Other incomes					
	Sections	Lines	Increasing	Decrease	Variations
752	Share of income on the operations done jointly	15	1	2	3=1-2
753	Share of income on partial execution of multi-years contracts	16			
754	Incomes from sale of current capital assets	17			
758	Miscellaneous products	18			
758	Insurance payments received	19			
759	Write off the accrued operating expenses	20			
	Total lines 15 to 19				

Detail of the work done by the company for itself			Detail of the self-consumption		
Act	Works type	Amount	Act	Type of incomes	Amount

Description of the company: AIRTEL MOBILE COMMERCE TCHAD  
 Address: B.P. 5683 N'DJAMENA  
 Tax identification no.: 0

Financial year closed on 31<sup>st</sup> December 2015 Duration (in months) 12

(©) Copyright 2005 Directorate General for Taxes (DGI)

Account 77: Financial and similar income						
Account no	Sections	Lines	Foreigner			Total 5=1+2+3+4
			CHAD 1	Other countries CEMAC 2	Other countries Organisation for the Harmonisation of Business Law in Africa 3	
771	Interest on loans	01				
772	Income from investments	02				
773	Dividends obtained	03				
774	Income from investment stocks	04				
775	Exchange gain	05				
777	Profits on disposal of investment stocks	06				
778	Gains on financial risks	07				
779	Write off of accrued financial expenses	08				
	Various 1	09				
	Various 2	10				
	Various 3	11				
	<b>Total lines 1 to 11</b>	<b>12</b>				
Accounts 78: Transfer of charges						
781	Transfer of operating charges	13				
787	Transfer of financial charges	14				
	<b>Total lines 13 and 14</b>	<b>15</b>				
Accounts 84: Income for no ordinary activities						
					<b>Lines</b>	<b>Amounts</b>
841	H.A.O. incomes				16	
845	Donations and gifts received				17	
846	Wafers granted received				18	
848	Transfer of charges H.A.O				19	
849	Write off of accrued expenses H.A.O				20	
	<b>Total lines 16 to 20</b>				<b>21</b>	
Accounts 88: Matching grants						
					<b>Lines</b>	<b>Amounts</b>
	<b>Sections</b>					
881	State				22	
884	Public collections				23	
886	Group				24	
888	Others				25	
	Others 1				26	
	Others 2				27	
	Others 3				28	
	<b>Total lines 22 to 28</b>				<b>29</b>	



Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address: B.P. 5665 N'DJAMENA

Tax identification no.: 0

Financial year closed on 31<sup>st</sup> December 2015

Duration (in months) 12

© Copyright 2005 Directorate General for Taxes (DGI)

Debts guaranteed by the securities interests in properties						
	Sections	Lines	Gross amount	Assumption	Collateral	Gage/others
Financial debts and similar resources	Convertible debenture loans	01				
	Other debenture loans	02				
	Loans and other borrowings from credit institutions	03				
	Other financial debts	04				
	<b>Total lines 1 to 4</b>	<b>05</b>				
Leasing	Liabilities of financial leasing	06				
	Leasing debts mobilized	07				
	Debts on similar contracts	08				
	<b>Total lines 6 to 8</b>	<b>09</b>				
Debts of current liability	Suppliers and related accounts	10				
	Customers	11				
	Personnel	12				
	Social Security	13				
	Social Organizations	14				
	Status	15				
	International organisations	16				
	Associated	17				
	Group	18				
	Various creditors	19				
	<b>Total lines 10 to 19</b>	<b>20</b>				
<b>Total lines 5, 9 and 20</b>	<b>21</b>					

Financial commitments		
Sections	Lines	Data commitments
Commitments, pensions and allowances	22	
Endorsements, guarantees, bonds	23	
Mortgages, liens, pledges, other	24	
Bills submitted for discount not matured	25	
Commercial & Professional claims transferred	26	
Receivables discounted unmatured	27	
Withdrawals of conditional claims	28	
<b>Total lines 22 to 28</b>	<b>29</b>	

Contracts with reserve clause for property purchases		
Goods figured in the asset subject to the retention of property clause	Acquisition value	Amount remained due

Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address: B.P. 5665 N'DJAMENA

Tax identification no.: 9

Financial year closed on: 31<sup>st</sup> December 2015

Duration (in months): 12

© Copyright 2005 Directorate General for Taxes (DGI)

Advances and loans to shareholders and company executives:					
Last and first names	Date of payment	Rate	Term	Amount agreed with in the financial year	Amount reimbursed with in the financial year

Agreements between the company and the executives, partners or affiliates						
Full name or designation	Quality	Date of payment	Rate	Term	Amount agreed with in the financial year	Amount reimbursed with in the financial year

Components constituent of goodwill	Amount
Clientele	01
Goodwill	02
Right to lease	03
Trade name	04
Signs	05
Others	06
Total lines 1 to 6	07

Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address: B.P. 5665 N'DJAMENA

Tax identification no.: 0

Financial year closed on 31<sup>st</sup> December 2015

Duration (in months) 12

© Copyright 2005 Directorate General for Taxes (DGI)

STRUCTURE OF THE COMPANY Breakdown by Institution								
TITLES	Lig	Establishment No	Establishment No	Establishment No	Establishment No	Establishment No	Establishment No	Establishment No
Name of the establishment	1							
Road	2							
City	3							
Post box	4							
Tax payer no.	5							
Establishment date	6							
Principal activity:	7							
<b>GROWTH OF PERSONNEL</b>								
Personnel Chadian	Senior officers	8						
	Senior technicians and middle managers	9						
	Technicians, supervisors and skilled workers	10						
	Employees, labourers, workers and apprentices	11						
	<b>TOTAL lines 08 to 11</b>	12						
Other staffs	Senior officers	13						
	Senior technicians and middle managers	14						
	Technicians, supervisors and skilled workers	15						
	Employees, labourers, workers and apprentices	16						
<b>Total lines 13 to 16</b>	17							
Temporary staff (in number of working days)	18							
Investment made by the institution	19							
Sales / Turnover	20							

Description of the company: AIRTEL MOBILE COMMERCE TCHAD

Address: B.P. 5665 N'DJAMENA

Tax identification no 0  
months) 12

Financial year closed on

31<sup>st</sup> December 2015

Duration (in

(©) Copyright 2005 Directorate General for Taxes (DGI)

## ATTACH STATEMENT

Note: In case of the insufficient spaces reserved below, please give details on a separate sheet

### I - MANDATORY INFORMATION:

#### A. ACCOUNTING POLICIES:

I- A1 GENERAL METHODS OF EVALUATION APPLIED BY THE COMPANY:

--

I - A2 SPECIFIC METHODS OF EVALUATION APPLIED BY THE COMPANY:

--

## CERTIFICATE OF ACCURACY

It is hereby declared that the translation of the enclosed document, from French to English language has been translated by a qualified translator and is, to the best of our knowledge and ability, a true and accurate translation of the corresponding original document.

Signed,

For All Translation Services Pvt. Ltd.

  
Authorised Signatory



***Pawan Bahuguna***

**EY**  
**Building a better**  
**working world**

**Cabinet Henry – Ernst & Young Chad**  
Boulevard N'Garta TOMBALBAYE, Immeuble SAFAR  
P.O. Box 324 N'Djamena, Chad

Tel: + 236 22 52 20  
www.ey.com

**AIRTEL MOBILE COMMERCE TCHAD Sarl**  
**Post box no. 5665 N'Djamena**

**GENERAL REPORT OF THE AUDITORS CONCERNING LEGAL CONTRACTS**  
**FINANCIAL YEAR CLOSED AS ON 31<sup>ST</sup> DECEMBER 2015**

To the shareholders  
of the Company Airtel Mobile Commerce Tchad Sarl,

As an Auditor of your company, we present to you our report on the regulated conventions.

By application of the article 351 of the Uniform Act relating to the law of the commercial companies and Economic Interest Group of OHADA, we have been informed of those agreements provided in the article 350 of the Uniform Act relating to the law of the commercial companies and Economic Interest Group of OHADA, which was concluded during the course of the financial year.

It is not our duty to research the existence of other contracts, but to communicate to you, on the basis of the information which was given to us, the characteristics and essential aspects of those for which we have been advised, without commenting upon their utility or appropriateness. According to the article 353 of the Uniform Act relating to the law of the commercial companies and Economic Interest Group of OHADA, it is your responsibility to evaluate the benefits resulting from these agreements prior to their approval.

We have carried out our work as per the international standards; these standards require the implementation of diligence intended to check the consistency of information which have been given to us with the base documents provided.

➤ **Agreement of the technical assistance with the company Airtel Tchad SA concerned manager**

Anwar Soussa, Director and General Manager of Airtel Tchad

**Nature, object and conditions of agreement**

Agreement of assistance with Airtel Mobile Commerce Tchad, by Airtel Tchad, in the variable domains such as the finance, the planning, informatics, taxation, the human resources and the marketing.

**Methods**

Airtel Mobile Commerce Tchad is committed to pay to Airtel Tchad an amount of 5,000,000 FCFA to cover the services received.

Airtel Tchad will pay to Airtel Mobile Commerce Tchad 5% of the turnover related to the Mobile Money activity.

**Achievement of the period**

Charges recorded during the financial year ended on 31 December 2015: 4 237 288 FCFA exclusive tax

Incomes recorded during the financial year ended on 31 December 2015: 3,098,903 FCFA exclusive tax

N'Djamena, date 15<sup>th</sup> June 2016

Statutory Auditors

Cabinet Henry – Ernst & Young Chad

Elias PUNGONG  
Partner

