

**AIRTEL GABON, S.A.**  
**124 Avenue Bouet**  
**Post box: 9259 LIBREVILLE**  
**TEL.: +24101740000**  
**NIF: 799028M**

**STATISTICAL AND TAX DECLARATIONS (DSF - DECLARATIONS STATISTIQUES ET FISCALES )**  
**ON 31/12/14**

**COMPANIES AND BANKS  
ACKNOWLEDGEMENT OF RECEIPT OF  
STATISTICAL AND TAX DOCUMENTS**

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Tax return of the companies (ID-01)  
Declaration of the C.I.B. (natural persons) IDOS

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No Stalis...799028M

Name of the Company: AIRTEL GABON S.A.

Receipt of the declaration and the above listed documents relating to corporation tax or tax on the income of natural persons (B.I.C) for the year 2014

In LIBREVILLE date : 29/06/15

(12 809 399 350)

(1) Seal

<b>GABONESE REPUBLIC</b> <b>MINISTRY OF ECONOMIC, TRADE INDUSTRY AND TOURISM</b> ----- <b>DIRECTORATE GENERAL OF TAXES</b> <b>POST BOX 37/45 - LIBREVILLE</b>	Date of receipt and stamp of the department
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**DECLARATION**

(To be prepared in two copies)  
**CORPORATE TAX**  
Financial year closed on: 31/12/2014  
Period from 01/14 to 12/14. duration 12 months  
Actual business starting date:  
(Only, for the companies established during the financial year)  
Tax payer no.: 799028M  
Fiscal Identification Number (FIN) :

<b>1 – Identification no. of the tax payer</b> Company name : AIRTEL GABON, S.A. Acronym: PO Box: 9259 Tele. no.: +24101740000 E-mail address:	<b>For official Use Only</b>
City: LIBREVILLE Fax : +241017452 Website: <a href="http://www.airtel.com">www.airtel.com</a> Residence code: (Tax allocation of the Residence)	(Confirmation of the residence code or correct registration code)

<b>2 - Account of the company:</b>	
Name: ISSOUF TUO Is he an employee of the company: YES    NO If no, corporate name of the firm: Post box: 9259                      City: Libreville Tele. no.: +241048931 Fax:        E-mail:        Website:	NIF

<b>3. Business activity of the company:</b> Principal activity: MOBILE TELEPHONE New activities during the financial year: Activities stopped during the financial year: Termination of the activities during the financial year
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Two copies of this statement should be sent to the Directorate General of taxation. One of the two copies is sent to the taxpayer duly dated and signed by the IRS (taxation administration) in order to use it as acknowledgement of receipt. A receipt is issued to him after payment of the balance of IS.

- Documents to be attached mandatorily with the declaration:
- Tables 1 to 34 and attachments 1 and 2
  - Detailed note of the remunerations used for the associated
  - Declarations ID20 to ID27
  - Copies of receipts of payment of taxes and duties due for the financial year.

**4 Determination to the tax to be paid****A – Determination of the corporate tax**

(0) Deficit tax income

3 694 838 662

(1) – Taxable income:

(2) – Rates<sup>1</sup>:

30%

(3) – Gross tax: ( 3 = 1 x 2)

**B – Determination of the minimum charge (Art. 24 of the CGI)**

The company is tax payer or tax exempted

(4) – Total turnover of the financial year (Other incomes / HOLDING):

115 499 445 562

(5) - Rates

1%

(6)- Minimum charge : ( &gt; = 1 000 000 F CFA) (6 = 4 x 5)

1 154 994 450

**C – Determination of the tax**

(7) – Amount of the tax: (report line 3 or 6)

1 154 994 450

**D – Determination of the balance of the corporate tax to be paid**

(8) Corporation tax: (report line 7):

1154994450

Allocations:

(9) - 1st installment paid

1 591 504 336

(10) - 2nd installment paid

2 121 793 581

(11) - withholding tax on purchases dt logs (Art 22 of CGI).}

(12) - withholding tax on services (Art 23 of CGI):

(13). Balance of the corporate tax (13 = 8- (9+10+11+12))

(14)- Tax credit of the financial year: (14 = (9 + 1 + 11 + 12). 6)

2 558 303 487

**D – Attributable of taxes credit**

(15)- Tax credit of the new hirings:

(attach the supporting documents for the net creation of jobs 1 Ba art of CGI)

(16) - Tax credit for business in the tourism sector:

(attach a copy of the authorization provided for in Article 160 of CGI)

(17) Tax credit of the previous financial year

a- financial (N-3) 2011:

-

b - financial (N-2) 2011:

-

c - financial (N-1) 2011:

-

<sup>1</sup>18%, 20% or 35% (art. 16 of CGI)

(18) - Balance of the corporate tax payable (13 or 14) - (15 + 16 + 17)

(19) reports on the income of the next fiscal year:

(a) Credit of the financial year 2015 - 2 558 303 467

(b) Credit of the financial year -

(c) Credit of the financial year

5 - Payment of the tax

Mode of payment:

- cash

- cheque : (< 100 000 000 FCFA Cheque no.:

Bank:

- transfer (> = 100 000 000 FCFA) date:

IBAN

BIC

**Other information**

**Name, address, telephone and fax number of the accountant and/or consultant:**

**ISSOUF TUO**

**Libreville Post box: 9259 Tel: +24104593115, Fax :**

Receipt no.

Made at Libreville on 23<sup>rd</sup> June 2015

Signature and stamp of the tax payer

Seal of the receipt

**LEGAL INFORMATION**

**1 - Legal formation: 1**  
**(to use if changes during the financial year concerned)**

1. Public limited liability companies (SA), 2. private limited company (SARL), 3. Partnership company (Partnership, limited partnership, limited liability partnership, corporation, Joint venture company), 4. Non profit organisation (SCI), 5. Professional partnership or means, 6. Cooperative company 7. Institution or public body 8. Semi-public company 9. Other type of company

2. Does the company have the cost accounting: YES  NO

3. Does the company have accounting software: YES  NO

4. Registration number in Register of Companies and Industrial Credit (RCCM) **2000130100**

5. Does the company have an establishment agreement YES  NO

**CAPITAL STOCK**

**(to be used for the modifications which are changed during the financial year concerned)**

Type of participation <sup>2</sup>		Gabonese state	National	Foreign	Holder	Total
		Nominal value	Nominal value	Nominal value	Nominal value	
1	Asset in cash	68 830 000	531 170 000	5 400 000 000		6 000 000 000
2	Contribution in kind					
3	Shares or membership shares					
<b>TOTAL</b>		68 830 000	531 170 000	5 400 000 000		6 000 000 000

<sup>2</sup>Delete where appropriate

## BALANCE SHEET - ASSET

Description of the company: AIRTEL GABON, S.A.

Address: 124 Avenue Bouet

Post box no.: 9259 LIBREVILLE

Tax identification no.: 799028M

Financial year closed on

31<sup>st</sup> December 2014

Duration (in

months) 12

Ref :.....	ASSET	Financial year N			Financial year N-1
		Gross	Amort/Prov	Net	Net
	<b>FIXED ASSETS (I)</b>				
AA	<b>Fixed charges</b>				
AX	Installation cost				
AY	Deferred charges				
AC	Bond redemption premium				
AD	<b>Intangible assets</b>	23 254 702 634	14 984 440 098	8 270 262 537	4 373 840 110
AE	Research and development expenses				
AF	Software, patents, licences, trade marks	23 254 702 634	14 984 440 098	8 270 262 637	4 373 840 110
AG	Goodwill				
AH	Other intangible assets				
AI	Tangible assets	222 557 549 159	153 303 733 926	69 253 815 243	88 686 536 358
AJ	Land	1 517 610 664		1617910584	1 264 650 664
AK	Buildings	966 281 398	966 281 398		
AL	Fixtures and fittings	194 870 504 500	133 883 835 443	60 988 668 058	58 247 023 665
AM	Equipment	20 556 726 934	18 235 035 442	2 320 891 497	8 685 375 666
AN	Transport equipment	818 773 743	217 680 644	599 193 299	488786443
AP	<b>Advances and prepayments on asset</b>	3 829 351 930		3 829 351 940	
AQ	<b>Financial assets</b>	280 033 940		280 033 940	177 708 419
AR	Equity securities				
AS	Other financial fixed assets	280 033 940		260 033 940	177709419
AW	(I) including H.A.O Gross.....				
	Net.....				
AZ	<b>TOTAL FIXED ASSETS (I)</b>	246 092 285 743	168 288 174 024	77 804 111 720	73 238 384 887
	<b>CURRENT ASSET</b>				
BA	<b>Current asset H.A.O.</b>				
BB	Stocks	1 254 534 245	1 032 413 588	222 120 057	376 149 806
BC	Goods	1 254 534 245	1 032 413 588	222 120 057	376 149 806
BD	Raw materials, & other procurement supplies				
BE	In progress				
BF	Manufactured products				
BG	<b>Receivables and similar assets</b>	44 686 083 220	8 072 018 755	36 614 064 485	47 926 364 333
BH	Suppliers, transferred advances	2615958 980	1 665 294 413	1 008 664 556	2 785 185 392
BI	Customers	75783435925	6 406 724 342	19 357 712 584	28 353 201 032
BJ	Other receivables	6 406 724 342		16 247 697 315	16 777 977 909
BK	<b>TOTAL CURRENT ASSET (II)</b>	45 940 617 465	9 104 432 344	36 836 185 122	48 302 514 139
	<b>CASH AND CASH EQUIVALENTS</b>				
BQ	Defensive stock				
BR	Cash values				
BS	Banks, postal checks, cash	8 429 713 904	381 545 366	8 048 168 538	10 006 472 703
BT	<b>TOTAL CASH - ASSET (III)</b>	3429 713 904	381 545 366	8 048 168 538	10 006 472 703
BU	Conversion differences - Assets (IV) (probable loss of exchange)	2 535 404 085		2 535 404 085	
BZ	<b>GENERAL TOTAL (I+II+III+IV)</b>	42 302 998 021 198	177 774 151 734	125 223 869 464	131 547 371 729

## BALANCE SHEET - LIABILITIES

Description of the company: AIRTEL GABON, S.A.

Address: 124 Avenue Bouet

Tax identification no.: 799028M  
(in months) 12

Post box no.: 9259 LIBREVILLE

Financial year closed on

31st December 2014

Duration

Ref :... .....	LIABILITY (before distribution)		FISCAL PERIOD N	Fiscal year N-1
	<b>EQUITY AND RESOURCES SIMILAR</b>			
CA	<b>Capital</b>		6 000 000 000	6 000 000 000
CB	Shareholders uncalled capital			
CC	Premiums and reserves		<b>(1 633 066 551)</b>	<b>61 176 332 843</b>
DM	Premium contribution, issuance, merger			
CE	Revaluation deviations			
CF	Unavailable reserves		1 268 947 350	1 268 947 350
CG	Free reserves			
CH	Brought forward from preceding fiscal year + or -		9 907 385 448	58 797 256 220
CI	Net income of the financial year (profit + or loss -) 10		(12 809 399 350)	1 110 129 273
CK	Other equities			
CL	Investment grants			
CM	Regulated and related provisions funds			
CP	<b>TOTAL EQUITIES (I)</b>		<b>4 366 933 449</b>	<b>67 176 332 843</b>
	<b>FINANCIAL DEBTS AND SIMILAR RESOURCES (1)</b>			
DA	Loans		15 064 121 781	152 686 410
DB	Debt leasing and assimilated contracts			
DC	Various financial debts			
DD	Financial provisions for risks and charges		7 000 330 542	2 488 817 454
DE	(1) including H.A.O. :			
DF	<b>TOTAL FINANCIAL DEBT (I)</b>		22 064 452 323	2 641 803 864
DG	<b>TOTAL STABLE RESOURCES ( I + II)</b>		26 431 385 772	69 818 136 707
	<b>CURRENT LIABILITIES</b>			
DH	Circulating debt and similar resources HAO			
DI	Customer advances received			
DJ	Suppliers operation		61 136 092 595	38 780 417 924
DK	Tax liabilities		6 571 356 962	9 560 037 519
DL	Accrued payroll		1 655 042 862	1 271 554 549
DM	Other debts		7 035 154 281	6 915 950 408
ND	Risks provisioned		2 829 705 609	317 611 342
DP	<b>TOTAL CURRENT LIABILITIES (II)</b>	31	<b>79 227 353 508</b>	<b>58 845 571 742</b>
	<b>CASH AND LIABILITY</b>			
DQ	Banks, credit discount			
DR	Banks, credit cash discount, treasury			
DS	Banks, overdrafts		19 320 948 985	2 482 002 019
DT	<b>TOTAL CASH-LIABILITY (III)</b>		<b>19 320 948 985</b>	2 482 002 019
DV	<b>Conversion differences - liabilities (V) (Probable exchange gain)</b>		244 181 199	401 661 261
DZ	<b>GENERAL TOTAL (I+II+III+IV+V)</b>		<b>125 223 869 464</b>	<b>131 547 371 729</b>



**PROFIT AND LOSS ACCOUNT: CHARGES**

Description of the company: AIRTEL GABON, S.A.  
 Address: 124 Avenue Bouet  
 Tax identification no.: 799028M  
 (in months) 12

Post box no.: 9259 LIBREVILLE  
 Financial year closed on

31st December 2014

Duration

Ref :.....	Sections	FISCAL PERIOD Q42014	Fiscal year 2013
	<b>OPERATING ACTIVITIES</b>		
RA	Purchases of goods	703 268 758	213 585 827
RB	- Variation of stocks (+ or -)	310 583 206	1 282 637 449
	(Gross margin on goods see TB).		
RC	Purchases of raw materials and related supplies		
RD	- Variation of stocks (+ or -)		
	(Gross margin on materials see TG).		
RE	Other purchases	4 265 232 078	6 697 140 932
RH	- Variation of stocks (- or +)		
RI	Transports	396 888 014	1 460 504 395
RJ	External services	62063120574	55 278 954 956
RK	Taxes	19 587 058 166	38 262 650 387
RL	Other expenses	1 994 304 060	5 205 691 899
	(Value added see TN)		
RP	Personnel expenses (1)	12 212 303 049	10 836 429 279
	(1) including foreign employee 454 042 529 /		
RQ	(Gross surplus of operation see TQ) .		
RS	depreciation on investments and other allowances	23 680 111 623	23 008 982 729
RW	Total operation charges	125 212 869 527	142 266 577 851
	(Operating profit see TX).		
	<b>FINANCIAL ACTIVITY</b>		
SA	Financial expenses	944 485 384	379 394 674
SC	Exchange losses	3 190 102 674	612 157 468
SD	depreciation on investments and other allowances	351 956 972	37 410 821
SF	Total financial charges	4 486 523 030	1 028 962 963
	(Financial income see UG)		
SH	Total expenses from ordinary activities	129 699 394 557	143 295 540 816
	(Profit and loss from ordinary activities see IU)		
	<b>WITHOUT ORDINARY ACTIVITIES (H.A.O.)</b>		
SK	Accounting values from sale of property		
SL	Charges H.A.O.		
SM	Depreciation H.A.O.		
SO	Total of H.A.O charges		
	(Profit and loss H.A.O. see UP)		
SQ	Employee participation		
SR	Taxes on the income	1 154 994 456	6 366 017 346
SS	Total participation and taxes	1 154 994 466	6 366 017 346
ST	<b>GENERAL TOTAL OF THE EXPENSES</b>	130 854 389 013	149 661 558 162
	(Net income see UZ)		

**PROFIT AND LOSS ACCOUNT: INCOME**

Description of the company: **AIRTEL GABON, S.A.**  
 Address: **124 Avenue Bouet**  
 Tax identification no.: 799028M  
 months) 12

**Post box no.: 9259 LIBREVILLE**  
 Financial year closed on

31<sup>st</sup> December 2014

Duration (in

Ref :.....	Sections	Lines	Financial year N	Financial year N-1
	<b>OPERATING ACTIVITIES</b>	01		
TA	Purchases of goods	02	778 252 430	1 149 620 589
TB	<b>GROSS MARGIN ON GOODS</b>	03		
	(235 099 534) (346 602 871)			
TC	Sales of manufactured products	04	114 814 839 333	132 525 035 872
TD	Works, services sold	05		
TE	Stored production (or stocking)	06		
	(- or +)			
TF	Capitalised production	07		
TG	<b>GROSS MARGIN ON MATERIALS</b>	08		
	114 814 839 333 132 525 035			
TH	Ancillary income	09		
TI	<b>TURN OVER (1) (TA + TC + TD + TH)</b>	10		
	115 593 091 763 133 674 656			
TJ	(1) including export	11		
TK	Operation subsidies	12		
TL	Other incomes	13	1 479 569 439	3 490 318 977
TN	<b>VALUE ADDED</b>	14		
	27 752 206 347 28 763 809 593			
TQ	<b>GROSS SURPLUS ON OPERATION</b>	15		
	15 539 903 299 17 927 380 314			
TS	Reversals of provisions	16	867 483 998	12 640 682 423.
TT	Transfer of charges	17		
TW	<b>Total operation incomes</b>	18	<b>117 940 145 200</b>	<b>149 805 657 861</b>
TX	<b>OPERATION INCOME</b>			
	Profit (+) ; Loss (-)	19		
	(7 272 724 327) 7 539 080 008			
	<b>FINANCIAL ACTIVITY</b>	20		
UA	Financial income	21	104 844 463	659 119 060
UC	Exchange gain	22		303 610 514
UD	Reversals of provisions	23		
UE	Transfer of charges	24		
UF	<b>Total of financial incomes</b>	25	<b>104 844 463</b>	<b>962 729 574</b>
UG	<b>FINANCIAL INCOME</b>			
	(+ OR -)	26		
	(4 381 680 567) (66 233 389)			
UH	<b>Total incomes from ordinary activities</b>	27	<b>118 044 989 664</b>	<b>150 768 387 4</b>
UI	<b>INCOME FROM ORDINARY ACTIVITIES</b>			
	(+ or -)	28		
	(11 654 404 803) 7 472 846 619			
UJ	Including corresponding tax	29		
	1 154 994 456			
	<b>WITHOUT ORDINARY ACTIVITIES (H.A.O.)</b>	30		
UK	Incomes from sale of capital assets	31	(0)	
UL	H.A.O. incomes	32		3 300 000
UM	Recovery H.A.O	33		
UN	Transfer of charges	34		
UO	<b>Total of H.A.O incomes</b>	35	<b>(0)</b>	<b>3 300 000</b>
UP	H.A.O INCOME (+ OR -)	36		
	(0) 3,300 000			
UT	<b>TOTAL GENERAL INCOMES</b>	37	<b>118 044 989 663</b>	<b>150 771 687 4</b>
UZ	<b>NET INCOME</b>	38		
	Profit (+) ; Loss (-)			
	(12 809 399 35) 1 110 129 273			

Description of the company: **AIRTEL GABON, S.A.**Address: **124 Avenue Bouet**  
Tax identification no.: 799028M  
months) 12Post box no.: **9259 LIBREVILLE**

Financial year closed on

31<sup>st</sup> December 2014

Duration (in

## FINANCIAL TABLE OF RESOURCES AND EMPLOYEES (TAFIRE)

1<sup>st</sup> PART: DETERMINATION OF FINANCIAL BALANCE OF FINANCIAL YEAR 2014

## GLOBAL SELFFINANCING CAPACITY (C.A.F.G.)

CAFG = EBE

- Disbursing the remaining charges: excluding the disinvestments and fixed assets  
+ Cashable remaining products

			(TQ)	E.B.E.	
(SA)	Financial expenses	944 465 384	(TT)	Transfer of operation charges	15 539 903 299
(SC)	Exchange losses	3 190 102 674	(UA)	Financial income	104 844 463
			(UE)	Transfer of financial charges	
(SL)	Charges		(UC)	Exchange gain	
(SQ)	Participation		(UL)	H.A.O. incomes	
(SR)	Taxes on the income	1 154 994 456	(UN)	Transfer of charges H.A.O	
	<b>Total (I) =</b>	<b>5 289 562 515</b>		<b>Total (II)</b>	<b>15 644 747 762</b>

<b>CAFG : Total (II) - Total (I)</b>	<b>10 355 185 247</b>		<b>(N-1)</b>	<b>11 532 540 000</b>
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## SELFFINANCING (A.F.)

<b>AF=CAFG – Distributions of dividends in the financial year</b>	<b>10 355 185 247</b>		
<b>AF - 10,355,185,247</b>		<b>(N-1)</b>	<b>11 532 540 000</b>

## VARIATION OF FINANCING REQUIREMENT OPERATIONS (B.F.E.)

Var. BFE = Var. Stocks + Var. Receivables – Var. Current debts (2)

Variation of the stocks N-(N-1)	Jobs increase (+)		Resources Decrease (-)
(BC) Goods		or	154 029 149
(BD) Raw materials		or	
(BE) In progress		or	
(BF) Manufactured goods		or	
<b>(A) Total Change in net stocks</b>		or	<b>154 029 149</b>

Variation of the stocks N-(N-1)	Jobs increase (+)		Resources Decrease (-)
(BH) Suppliers, transferred advances		or	1 776 520 826
(BI) Clients		or	9005 488 448
(BJ) Other receivables		or	530 290 594
<b>(B) Total Change in net receivables</b>		or	<b>11 312 299 868</b>

Variation of the stocks N-(N-1)	Jobs increase (+)		Resources Decrease (-)
(DI) Customer advances received		or	
(DJ) Suppliers operation		or	22 355 674 671
(DK) Tax liabilities	2 986 680 557	or	
(DL) Accrued payrolls		or	383 488 313
(DM) Other debts	1 880 796 127		
(DN) Contingency provisions			2 512 05 457
(C) Change in total net current debts		or	20 381 781 766
<b>VARIATION IN B.F.E. = (A) + (B) + (C)</b>		or	<b>31 848 110 784</b>

## EXCESS OPERATING CASH (E.T.E.)

ETE = EBE - Variation BFE - Capitalised production

	<b>N</b>	<b>N-1</b>
Gross surplus on operation	15 539 903 299	
- Variation of B.F.E. (- if jobs ; + if resources) (- or +)	81 848 110 784	10 543 057 603
- Capitalised production	-	
<b>EXCESS OPERATING CASH</b>	<b>47 388 014 082</b>	<b>10 543 057 603</b>

(1) Dividends paid during the financial year including interim dividends- (2) excluding the HAO element.

## FINANCIAL TABLE OF RESOURCES AND EMPLOYEES (TAFIRE)

Description of the company: **AIRTEL GABON, S.A.**  
 Address: **124 Avenue Bouet**  
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 months) 12

Post box no.: **9259 LIBREVILLE**

Financial year closed on

31<sup>st</sup> December 2014

Duration (in

2nd PART :

Ref :.....	Sections	Financial year N		Fiscal year N-1
		Jobs	Resources	(E - R +)
	<b>1. INVESTMENTS AND DISINVESTMENTS</b>			
FA	Fixed charges (increase in financial year)			
	<b>Internal growth</b>			
FB	Acquisitions / Disposals of intangible assets	5 778 592 086		(905 018 000)
FC	Acquisitions / Disposals of tangible assets	12 242 213 049		(5 920 253 778)
	<b>External growth</b>			
FD	Acquisitions / Disposals of financial assets	102 325 521		(43 450 848)
FF	<b>TOTAL INVESTMENT</b>	18 123 130 656		(6 668 722 626)
FG	VARIATION OF FINANCING REQUIREMENT OPERATIONS (ref. Supra : Var. B.F.E.)		31 848 110 784	(29 065 435 3)
FH	A - ECONOMIC ACTIVITIES TO BE FINANCED (FF+FG)		13 724 980 128	(35 934 157 953)
FI	III. JOBS / RESOURCES (B.F. H.A.O.)			
FJ	IV. FINANCIAL JOBS CONSTRAINTS (1) Refunds (as per the schedule) of the borrowings and financial debts			
	(1) Excluding the anticipated prepayment included in VII	0		
FK	<b>B - TOTAL JOBS TO BE FINANCED</b>	14	13 724 980 128	<b>(35 934 187 953)</b>
	<b>V. INTERNAL FINANCING</b>	15		
FL	Dividends (jobs) / C.A.F.G. (Resources)	16	50 000 000 000	<b>(13 467 459 60)</b>
	<b>VI. FINANCING BY THE EQUITIES</b>	17		
FM	Increase of capital by new contributions	18		
FN	Investment grants	19		
FP	Levies on the capital (Including withdrawals of the operation)	20		
	<b>VII. FINANCING OF NEW BORROWINGS</b>	21		
FQ	BORROWING <sup>(2)</sup>	22	44 717 085 758	152 986 410
FR	Other financial liabilities (2)	23		
FS	C - NET FINANCIAL RESOURCES	24	5072 271 005	(13 314 473 1)
FT	<b>1) - EXCESS OR INSUFFICIENT OF FINANCIAL RESOURCES (C-B)</b>		18797 251 133	18797 251 133
	<b>VIII. VARIATION IN CASH</b>			
	Net cash			
FU	at the closing of financial year + or - (11 272 780 447)			
FV	at the opening of the financial year + or - - 7 524 470 684			
FW	Change in Cash: (+ if jobs; - if Resources) (18,797,251,131)		18 797 251 131	<b>(49 248 631 139)</b>
	Checked by: D = VIII with opposite sign			

(1) Excluding the anticipated prepayment included in VII

(2) anticipated prepayments mentioned separately in jobs

<b>CONTROL (from mass of balance sheets of N and N - 1)</b>		Jobs		Resources
	Change in working capital (F.d.R.) FdR (-1)- FdR (2012)	47 952 477 767	or	
	Variation of total BF (B.F.G.) BFG(N) – BFG (N-1)		or	29 155 226 635
	Variation in cash (T) : T(N)-T(N-1)	47952477 767	or	18 797 251 131
	<b>TOTAL</b>	47 952 477 767	=	47 952 477 786

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**Financial year from 01.01.14 to 31.12.14**  
**TABLE I: FIXED ASSETS**

SITUATIONS AND TRANSACTIONS SECTIONS	A	INCREASES (B)			DECREASE (C)		D = A + B - C
	ACCUMULATE D DEPRECIATION S AT THE FINANCIAL YEAR OPENING	Create Assets Acquisitions	Transfer item to item	Following a reassessm ent performed during the financial year	Disposals Splits Off Out of service	Item to item transfe r	GROSS AMOUNT AT THE FINANCIAL YEAR CLOSING
<b>FIXED CHARGES</b> Establishment expenses and deferred charges to be distributed Bond redemption premium							
<b>TOTAL LINES 2 and 3</b>							
<b>INTANGIBLE ASSETS</b> Cost of research and development, Software, patents, licences, trade marks Goodwill Other intangible assets	117 476 110 548  17 476 110 548	5 778 592 086  5 778 592 086					23 254 702 634  23 254 702 634
<b>TOTAL (I) Lines 6 to 9</b>							
<b>TANGIBLE FIXED ASSETS</b> Land Buildings Fixtures and fittings Equipment Transport equipment	206 375 420 518 1 264 660 664 966 281 398 191 204 168 673 12 364 415 542 575 904 241	12 352 776 719 253 260 000  11 683 359 525 175 287 692 240 86 502					218 728 197 237 1 517 910 664 966 281 398 202 887 528 198 12 539 703 234 816 773 743
<b>ADVANCE PAYMENTS TRANSFERRED ON ASSETS</b>		3829 351 930					3 829 351 930
<b>FINANCIAL ASSETS</b> Equity investments Other financial fixed assets	177 708 419  177 708 419	102 325 521  102 325 521					280 033 940  280 033 940
<b>GENERAL TOTAL</b>	<b>224 029 239 485</b>	<b>22 063 046 256</b>					<b>246 092 285 741</b>
<b>ORIGIN OF THE ACQUISITIONS</b>	<b>22 063 046 256</b>						
- GABON - CEMAC - EXTERIOR							
<b>TOTAL</b>	<b>22 063 046 256</b>						
<b>Note: It is the place of acquisition which will be taken into consideration</b>							

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## II - ANNEX STATEMENT OF NORMAL SYSTEM

Note: In case of the insufficient spaces reserved below, please give details on a separate sheet attached to the end of the batch.

I - MANDATORY INFORMATION:

A. ACCOUNTING POLICIES:

The company keeps the accounting according to the requirements of OHADA and defined in a company-specific accounting procedures manual

The normal system is applied.

The accounting was held chronologically by dates on a system on a computer system allowing to publish in the journals, a general ledger and balance. The documents are numbered.

The following principles are met: prudence, transparency, significance, balance sheet intangibility, historical cost, going concern, consistency of methods, the accruals.

The accounts are maintained in French and CFA francs.

The inventories are evaluated by using the inventory method: CMUP

I - A2 SPECIFIC METHODS OF EVALUATION APPLIED BY THE COMPANY:

--

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**TABLE 2: AMORTISATIONS**

SITUATIONS AND TRANSACTIONS	A	B	C	D = A + B - C
SECTIONS	ACCUMULATED DEPRECIATIONS AT THE FINANCIAL YEAR OPENING	INCREASE OF ALLOWANCE IN FINANCIAL YEAR	DECREASES: Depreciation related to elements out of assets	ACCUMULATED DEPRECIATIONS AT THE FINANCIAL YEAR CLOSING
<b>FIXED CHARGES</b>				
Establishment expenses and deferred charges to be distributed				
Bond redemption premium				
<b>TOTAL</b>				
<b>INTANGIBLE ASSETS</b>				
Research and development expenses				
Software, patents, licences, trade marks	13 102 270 438	1 882 169 658		14 984 440 096
Goodwill				
Other intangible assets				
<b>TOTAL (I)</b>	13 102 270 438	1 882 169 658		14 984 440 096
<b>TANGIBLE FIXED ASSETS</b>				
Land				
Buildings	966 281 398			966 281 398
Fixtures and fittings	132 957 145 008	14 794 893 570		147 742 038 578
Equipment	3678 039 956	699 793 351		4 377 833 307
Transport equipment	87 117 798	130 462 846		217 580 644
<b>ADVANCE PAYMENTS TRANSFERRED ON ASSETS</b>				
<b>FINANCIAL ASSETS</b>				
Equity securities				
Other financial fixed assets				
<b>TOTAL (II)</b>	137 688 584 160	15 615 149 767		153 303 733 927
<b>TOTAL (I) + (II)</b>	150 790 854 598	17 497 319 425		168 288 174 023
	Total Charge for the financial year	17 497 319 425		
<b>DEPRECIATIONS DEFERRED</b>	Previous	Deferred in the financial year	Imputed on the financial year	at the end of the financial year

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**TABLE 3: CAPITAL GAINS AND TRANSFERS OF LESS CAPITAL GAINS**

SITUATIONS AND TRANSACTIONS	AMOUNT A	AMORTISATIONS PRACTICES B	NET ACCOUNTING VALUE C = A - B	PRICE OF DISPOSAL D	PROFIT OR LOSS E = D - C
<b>SECTIONS</b>					
Research and development expenses					
Software, patents, licences, trade marks	0		0		(0)
Goodwill					
Other intangible assets					
<b>INTANGIBLE ASSETS</b>	0		0		(0)
Land					
Buildings					
Fixtures and fittings					
Equipment					
Transport equipment					
<b>TANGIBLE FIXED ASSETS</b>	0		0		(0)
Equity securities					
Other financial fixed assets					
<b>FINANCIAL ASSETS</b>	0		0		(0)
<b>TOTAL:</b>					



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**TABLE 4: PROVISIONS MENTIONED IN THE BALANCE SHEET**

SITUATIONS AND TRANSACTIONS  SECTIONS	A	B INCREASES: ALLOCATION			C DECREASES WRITE OFF			D = A + B + C
	PROVISIONS AT THE FINANCIAL YEAR OPENING	OF OPERATION	FINANCIAL	OUT OF ACTIVITIES ORDINARY	OF OPERATION	FINANCIAL	OUT OF ACTIVITIES ORDINARY	PROVISION AT THE FINANCIAL YEAR CLOSING
1. Regulated provisions								
2. Financial provisions for risks and charges	2 488 817 454	6 535 098 297			2 023 585 199			7 000 300 552
3. Provisions for immobilisation depreciations	191 596 712	2 240 318 487						2 431 915 179
<b>TOTAL (I)</b>	<b>2 680 414 166</b>	<b>8 775 416 764</b>			<b>2 023 585 199</b>			<b>9 432 245 731</b>
4. Stocks depreciation	1 000 366 076	151 047 513			119 000 000			032 413 589
5. Depreciations and provisioned risks (securities)	8 062 513 276	1 435 988 314			1 426 482 835			8 072 018 755
6. Depreciations and provisioned risks (treasury)	38 454 444		351 956 972		8 856 049			381 545 367
<b>TOTAL (II)</b>	<b>9 101 333 796</b>	<b>1 587 035 827</b>	<b>351 956 972</b>		<b>1 554 348 884</b>			<b>9 485 977 710</b>
<b>TOTAL (I) + (II)</b>	<b>11 781 747 962</b>	<b>10 362 452 591</b>	<b>351 956 972</b>		<b>3 577 934 083</b>			<b>18 918 223 441</b>

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**TABLE 4: PROVISIONS MENTIONED IN THE BALANCE SHEET**

**TABLE 4 BIS : STATEMENT OF PROVISIONS NOT DEDUCTIBLE IN THE BALANCE SHEET**

<b>CLASSIFICATION OF PROVISIONS</b>	<b>Provisional amounts at the end of the previous financial year</b>	<b>Charge for the year to provisions 2</b>	<b>Less times of financial year on provision 3</b>	<b>Total provisions at the end of the prior year 4 = 1 + 2 + 3</b>	
Non-deductible provisions for the tax base					
13 – Regulated provisions (1)					
19 - Provisions for liabilities and charges (1)	2 488 817 454	5 763 647 127	1 368 039 098	6 896 425 483	
* Provisions for immobilisation depreciations					
29 - Fixed assets (1)	19 596 712	2 240 318 467		2 431 915 179	
39- Stocks (1) (Banks customer)	1 000 366 076	151 047 513	119 000 000	1 032 413 589	
49 - Accounts third parties	8 052 513 276	1 435 968 314	1 426 482 835	8 072 018 755	
59 – Financial account	38 454 444	351 956 972	8 866 049	381 545 367	
66 - Paid holidays					
<b>TOTAL NON DEDUCTIBLE</b>	<b>11 781 747 962</b>	<b>9 942 958 392</b>	<b>2 920 387 912</b>	<b>18 804 318 372</b>	
152 – Capital gains to be reinvested (2)					

(1) To be detailed on the sheet below

(2) Save column 2 reinvestment commitments for the year and the column 3 the reemployment personnel during the financial year.

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**TABLE 6: MATURITY OF LOANS**

SECTIONS	RECEIVABLES	GROSS AMOUNT	ANALYSIS BY MATURITY			OTHER ANALYSIS			
			FOR ONE YEAR OR MORE		FOR MORE THAN ONE YEAR STATEMENT FOR TWO YEAR OR MORE	MORE THAN TWO YEARS	AMOUNT IN FOREIGN CURRENCY	AMOUNT TO AFFILIATED COMPANIES	REPRESENTED AMOUNTS
				DUE WITH					
FIXED ASSETS RECEIVABLE (I)									
Loans									
Receivables from participations									
Other financial fixed assets									
		<b>200 033 940</b>	<b>280 033 949</b>						
		<b>280 033 940</b>	<b>280 033 940</b>						
CURRENT ASSETS OUTSTANDING BALANCE (II)									
Suppliers									
		2 673 958 980	2 673 958 980						
Trade accounts receivable									
		25 764 436 925	25 764 436 925						
Personnel									
		404 767 633	404 767 633						
Social security and other welfare agencies									
Status									
		2 789 691 902	2 789 591 992						
International organisations									
Associated and groups									
		2 616 947 861	2 616 947 861						
Miscellaneous debtors									
		2 535 404 085	2 535 404 085						
H.A.O. claims									
Expenses paid in advance									
		10 436 379 828	10 436 379 828						
		<b>TOTAL (II)</b>	<b>47 221 487 305</b>	<b>47 221 487 305</b>					
		<b>TOTAL (I) + (II)</b>	<b>47 501 521 245</b>	<b>47 501 521 245</b>					

(1) Loans granted during the financial year amount

Reimbursement obtained during the financial year amount:

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**TABLE 5: PROPERTY TAKEN IN LEASING AND RELATED CONTRACTS**

SITUATIONS AND TRANSACTIONS  SECTIONS	TYPE OF CONTRACT (I ; M ; A) (1)	A	INCREASE B			DECREASE C		D = A + B + C
		GROSS AMOUNT AT THE FINANCIAL YEAR OPENING	Create Assets Acquisitions	Transfer item to item	Following a reassessment performed during the financial year	Disposals Splits Off Out of service	Transfer item to item	GROSS AMOUNT AT THE FINANCIAL YEAR CLOSING
<b>INTANGIBLE ASSETS</b> Software, patents, licences, trade marks Goodwill Other intangible assets  <b>TOTAL (II)</b>								
<b>TANGIBLE FIXED ASSETS</b> Land Buildings Fixtures and fittings Equipment Transport equipment <b>TOTAL (III)</b>								
<b>GENERAL TOTAL (I) + (II)</b>								

(1) I : Property leasing M: Equipment leasing A: Other contracts

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**TABLE 7: MATURITY OF DEBTS**

DEBTS	GROSS AMOUNT	ANALYSIS BY MATURITY			OTHER ANALYSIS			
		FOR ONE YEAR OR MORE	DUE WITH	FOR MORE THAN ONE YEAR STATEMENT FOR TWO YEAR OR MORE	MORE THAN TWO YEARS	AMOUNT IN FOREIGN CURRENCY	AMOUNT TO AFFILIATED COMPANIES	REPRESENTED AMOUNTS
FINANCIAL DEBTS AND SIMILAR SOURCES								
Convertible debenture loans (1)								
Other bonds (1)	15 000 000 000	15 000 000 000						
Loans and other borrowings from credit institutions	64 121 781	64 121 781						
Other financial liabilities (1) (2)								
<b>TOTAL (I)</b>	<b>15 064 121 781</b>	<b>15 064 121 781</b>						
Liabilities of property leasing								
Liabilities of financial leasing								
Debts on similar contracts								
<b>TOTAL (II)</b>								
<b>DEBT OF CURRENT LIABILITIES</b>	<b>61 136 092 595</b>	<b>61 136 092 595</b>						
Suppliers, accounts receivable								
Client								
Personnel	1 254 856 187	1 254 856 187						
Social security and other welfare agencies	400 186 675	400 186 675						
Status	6 571 355 682	6 571 355 962						
International organisations								
Associated and groups	1 856 289 952	1 856 289 952						
Various creditors	4 071 086 328	4 071 086 328						
H.A.O. claims								
Unearned income	4 181 665 997	4 181 665 997						
<b>TOTAL (III)</b>	<b>79 471 534 707</b>	<b>79 471 534 707</b>						
<b>TOTAL (I) + (II) + (III)</b>	<b>94 535 656 488</b>	<b>94 535 656 488</b>						

- (1) Loan granted during the financial year 154 064 121 781 / Loan reimbursed during the financial year  
 (2) Total liabilities to shareholders (natural persons)

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**TABLE 8: INTERMEDIATE CONSUMPTIONS**

<b>TYPE</b>	<b>Account no.</b>	<b>AMOUNT</b> <b>(thousands of CFA francs)</b>
<b>WATER</b>	<b>6051</b>	<b>30 672</b>
<b>ELECTRICITY</b>	<b>6052</b>	<b>1 226 373</b>
<b>OTHER ENERGIES</b>	<b>6053</b>	<b>2 794 438</b>
<b>NOT STORABLE MAINTENANCE SUPPLIES</b>	<b>6054</b>	
<b>NOT STORABLE OFFICE SUPPLIES</b>	<b>6055</b>	<b>216 784</b>
<b>SMALL EQUIPMENT AND TOOLING</b>	<b>6056</b>	
<b>TRANSPORTATION FOR THIRD PARTIES ACCOUNT</b>	<b>613</b>	
<b>TRANSPORT FOR EMPLOYEE</b>	<b>614</b>	
<b>CHARGES FOR POSTAL / COURIER</b>	<b>616</b>	
<b>MAINTENANCE AND REPAIR OF REAL PROPERTY</b>	<b>6241</b>	<b>2 385 396</b>
<b>MAINTENANCE, REPAIR OF PERSONAL PROPERTY</b>	<b>6242</b>	
<b>ADVERTISING, PUBLICATIONS, PUBLIC RELATIONS</b>	<b>627</b>	<b>6 163 925</b>
<b>TELECOMMUNICATIONS CHARGES</b>	<b>628</b>	<b>26 287 799</b>
<b>COMPENSATION OF INTERMEDIARIES AND ADVISORS</b>	<b>632</b>	<b>11 689 915</b>
<b>TOTAL</b>		<b>50 796 302</b>

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**TABLE 9: DISTRIBUTION OF INCOME AND OTHER CHARACTERISTICS ELEMENTS OF FIVE FINANCIAL YEARS**

CONCERNED FINANCIAL YEAR (1)	2014	2013	2012	2011	2010
<b>TYPE OF INDICATIONS</b>					
<b>STRUCTURE OF THE CAPITAL AT END OF FINANCIAL YEAR (2)</b>	6 000 000 000	6 000 000 000	6 000 000 000	6 000 000 000	6 000 000 000
Capital stock	6 000 000 000	6 000 000 000	6 000 000 000	6 000 000 000	6 000 000 000
Ordinary shares					
Shares to preferred dividends (A.D.P.) non-voting					
New shares to be issued by conversion of bonds by exercise of subscription rights					
<b>OPERATIONS AND INCOMES FOR THE FINANCIAL YEAR (3)</b>					
Sales turnover without taxes	115 593 091 763	133 674 658 451	145 026 184 756	136 462 675 092	121 843 272 413
Profit from ordinary activities excluding charges and reversals	11 158 222732	17 861 146 926	53 369 071 452	59 511 891 881	23 425 532 809
Employee participation in profits					
Taxes on the income	1 154 994 456	6 366 017 346	16 208 644 243	11 118 413 355	13 057 734 877
Net income (4)	(12 809 399 350)	1 110 129 273	22 013 911 696	40 349 345 559	(45 679 808 474)
<b>INCOME PER SHARE</b>					
Distributed income (5)	50 000 000 000	25 000 000 000	10 000 000 000		
Dividend allocated to each share	83 333	41 667	16 667		
<b>PERSONNEL AND SALARY POLICY</b>					
Average number of employees during the year (6)	290	294	284	384	385
Average number of foreign employees during the year					
Payroll distributed during the financial year (7)	10 477 711 043	9 386 262 884	8 096 989 574	10 930 030 725	11 121 728 110
Benefits paid during the financial year (8) {Social Security, welfare}	1 260 549 477	1 080 781 207	942 676 032	1 069 943 516	813 061 466
Foreign employee charged to the company (9)	454 042 529	369 385 188	13 202 500	15 559 000	39 632 104

- (1) Including the exercise the financial statements of which are subject to approval by the general meeting.
- (2) Indication in case of partial release of capital in the amount of uncalled capital/
- (3) The elements of this section are those listed in the income statement.
- (4) The income, when negative, should be enclosed in parentheses.
- (5) The financial year N is the proposed dividend for the last financial year.
- (6) Own employee
- (7) Total of the accounts 661, 662, 663.
- (8) Total of the accounts 664, 668
- (9) Account 637 / 667

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**TABLE 10: PROPOSED ALLOCATION OF PROFIT OF THE FINANCIAL YEAR**

<b>ALLOCATIONS</b>	<b>AMOUNT (1)</b>	<b>SOURCES</b>	<b>AMOUNT (1)</b>
Legal reserve		Refer to previous earning (losses)	
Statutory, contractual reserves		Brought forward from preceding fiscal year (profit)	9 907 385 448
Other reserves (free)		Net income of the financial year	(12 809 399 350)
Dividends (2)		From reserves (3)	
Dividends to be paid / general conditions		Reserves	
Dividends to be paid / certified intention			
Dividends to be paid / preferential shares			
Dividends to be paid / shares to be divided Pric			
Dividends to be paid / shares			
Total dividend			
Other allocations			
Retained earnings	(12 902 013 902)		
<b>TOTAL (A)</b>	<b>(12 902 013 902)</b>	<b>Checked by: Total A = Total B</b>	<b>(2 902 013 902)</b>

- (1) Negative amounts in brackets are to be preceded by a sign (-).
- (2) If there are several categories of rights holders to dividends, note the amount for each of them.
- (3) Indicate the reserve items from which samples are taken.



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**TABLE 11: OUTSIDE STAFFING, PAYROLL AND PERSONNEL**

EFFECTIVE AND MASS - SALARY	EFFECTIVE							EFFECTIVE						
	NATIONAL		OTHER STATES UEMO		OUTSIDE EUMOA		TOTAL	NATIONAL		OTHER STATES UEMO		OUTSIDE EUMOA		TOTAL
	M	F	M	F	M	F		M	F	M	F	M	F	
QUALIFICATIONS														
1. Senior officers	0	0	0	0	22	0	22	0	0	0	0	0	0	
2. Senior technicians and middle managers	110	44	0	0	0	6	160	3 799 602 200	1 257 424 575	0	0	2 741 067 009	333 016 583	2 141 087 609
3. Technicians, supervisors and skilled workers	37	37	0	0	0	3	77	745 746 295	721 776 816	0	0	0	69 449 883	1 539 972 977
4. Employees, labourers, workers and apprentices	19	12	0	0	0	0	31	305 807 814	171 635 445	0	0	0		472 443 259
<b>TOTAL (1)</b>	186	83	0	0	22	9	280	4 849 236 315	2 150 836 836	0	0	2 741 087 602	402 466 443	10 143 627 203
Permanent														
Temporary														

2. External employee								BILLING TO THE COMPANY		
1. Senior officers	0	0	0	0	0	0	0	0		0
2. Senior technicians and middle managers	0	0	0	0	0	0	0	0		0
3. Technicians, supervisors and skilled workers	0	0	0	0	0	0	0	0		0
4. Employees, labourers, workers and apprentices	0	0	0	0	0	0	0	454 042 529		454 042 529
TOTAL (1)	0	0	0	0	0	0	0	454 042 529		454 042 529
Permanent	0	0	0	0	0	0	0			
Temporary	0	0	0	0	0	0	0	454 042 529		454 042 529
<b>TOTAL (1 + 2)</b>	166	93	0	0	22	9	200	8 044 366 453	2 533 303 279	10 597 889 732

M	Masculine
F	Feminine





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**TABLE 14: ACCOUNTS 60 – DETAILS OF CHARGES “PURCHASES”**

<b>ACCOUNT No.</b>	<b>SECTIONS</b>	<b>Financial year N</b>
601000	Purchase of goods in GABON	
601 100	Purchases of goods in the CEMAC	703 268 758
601 200	Purchase of goods outside CEMAC	
601 300	Purchases of goods in the CEMAC group	
601 400	Purchase of goods outside CEMAC group	
601 900	Rebates, discounts and benefits obtained	
<b>RA</b>	<b>Purchase of goods</b> <b>S/TOTAL</b>	<b>703 268 758</b>
603 100	Variations in inventories goods	310 583 206
<b>RB</b>	<b>Variations of stocks</b> <b>S/TOTAL</b>	<b>310 583 206</b>
602 000	Purchase of the raw materials in GABON	
602 100	Purchases of raw materials in the CEMAC	
602 200	Purchase of raw materials outside CEMAC	
602 300	Purchases of raw materials in the CEMAC group	
602 400	Purchase of raw materials outside CEMAC group	
602 900	Rebates, discounts and benefits obtained	
<b>Customer Effect ("RC")</b>	<b>Purchases of raw materials and related supplies SUB-TOTAL</b>	
603 200	Variations in inventories of raw materials	
<b>RD</b>	<b>Variations of stocks</b> <b>S/TOTAL</b>	
604 100	Consumable materials	
604 200	Fuels	
604 300	Cleaning Products	
604 400	Provision of workshop and factory	
604 600	Store supplies	
604 700	Stationary/office supplies	
604 900	Rebates, discounts and benefits obtained	
605 100	Water:	30 672 237
605 200	Electricity	1 226 373 181
605 300	Other energies	2 794 438 061
605 400	Non storable maintenance supplies	
605 500	Stationary/office supplies	213 748 599
605 600	Small equipment and tools	
605 700	Designs and services	
606 800	Works, equipments and materials	
605 90	Rebates, discounts and benefits obtained	
608 100	Packaging waste	
608 200	Unidentifiable recoverable packaging	
608 300	Mixed-use packaging	
608 900	Rebates, discounts and benefits obtained	
<b>RE</b>	<b>Other purchahses</b> <b>S/TOTAL</b>	<b>4 265 232 078</b>
603 300	Variations in inventories of other supplies	
<b>HR</b>	<b>Variations of stocks</b> <b>S/TOTAL</b>	
	<b>TOTAL Accounts 60</b>	<b>5 279 054 042</b>

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**TABLE 15: ACCOUNTS 61 – DETAILS OF CHARGES “TRANSPORTS”**

<b>ACCOUNT No.</b>	<b>SECTIONS</b>	<b>Financial year N</b>
	<b>ROAD TRANSPORTS</b>	<b>268 044 741</b>
611	Transport on purchases	
612	Transport on sales	
613	Transport for the third party	
614	Transportation for the employee	
618	Travel and transport	
618	Transportation between establishment or sites	19 300 000
618	Transportation Administrative	248 744 741
618	Transports CEMAC supported	
618	Transports supported outside CEMAC	
	<b>WATER TRANSPORT</b>	
611	Transport on purchases	
612	Transport on sales	
613	Transport for the third party	
614	Transportation for the employee	
618	Travel and transport	
618	Transportation between establishment or sites	
618	Transportation Administrative	
618	Transports CEMAC supported	
618	Transports supported outside CEMAC	
	<b>TRANSPORT BY AIR</b>	
611	Transport on purchases	
612	Transport on sales	
613	Transport for the third party	
614	Transportation for the employee	
618	Travel and transport	
618	Transportation between establishment or sites	
618	Transportation Administrative	
618	Transports CEMAC supported	
618	Transports supported outside CEMAC	
618	<b>TRANSPORTATION OF PACKETS</b>	128 843 272
<b>RI</b>	<b>TRANSPORTS</b>	<b>396 888 014</b>

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**TABLE 16: ACCOUTNS 62-63 DETAILS OF EXPENSES "EXTERIOR SERVICES"**

<b>ACCOUNT No.</b>	<b>SECTIONS</b>	<b>GABON</b>	<b>CEMAC</b>	<b>OUTSIDE CEMAC</b>
621	Sub-contracting			
6221	Land lease			
6222	Rental buildings			
6223	Rental equipments			
6224	Malis on packaging	515 000		
6225	Packaging rental			
6228	Various rentals	4 976 015 527		
623	Leasing			
6241	Maintenance of real estate property	2 385 394 972		
6242	Maintenance of moveable goods			
6243	Maintenance			
6248	Other mainetances	7 638 840 489		
625	Insurances	215 466 444		
6261	Research and Studies			
6265	General documentation			
6266	Technical documentation			
627	Publicity	8 053 776 494		
6280	Telecommunication charges	26 036 436 466		
631	Banking charges	1 155 133 907		
6321	Commissions on purchases			
6322	Commissions on sales	589 846 777		
6323	Freight Charges			
6324	Fees	10 124 962 684		
6325	Legal and litigation fees	168 765		
6328	Miscellaneous expenses	119 140 966		
6329	Head office expenses			
6330	Employee training cost	471 056 513		
634	Royalties	53 347 929		
635	Contributions			
637	External employee			
6381	Employee recruitment costs	26 307 508		
6382	Moving expenses of staff	192 439 051		
6383	Receipt			
6384	Missions	24 271 080		
<b>RJ</b>	<b>External services</b>	<b>62 063 120 574</b>		

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<b>TABLE 17: ACCOUNTS 64 – DETAILS OF EXPENSES “TAXES AND DUTIES”</b>		
<b>ACCOUNT No.</b>	<b>SECTIONS</b>	<b>Financial year N</b>
<b>641</b>	Direct taxes and duties	19 153 545 434
6411	Financial contribution on the building properties	1 920 521 016
6411	Financial contribution on the non building properties	
6411	Taxes on the lands	
5412	Patents-and related taxes	11 164 013 418
6412	Licenses and related taxes	
6412	Tax on the property in mortmain	
6412	National Housing Fund	6 027 693 023
6413	Taxes on national employee salaries	
6413	Taxes on non national employee salaries	
6418	Other direct taxes	41 317 977
6418	Taxes on income from movable capital	
<b>642</b>	Mining Rights and Royalties	
6420	Fixed fees & royalties superficiary mining operation	
6421	Proportional royalties on mining operation	
<b>645</b>	Indirect taxes and duties	
6450	Indirect taxes	
6451	Output export duties	
6452	Tax on export sales	
6464	Taxes on the hydrocarbons	
6455	Forestry tax	
6456	Entertainment and games tax	
6457	Special tax on real estate rents	
6658	Roadside plant fee	
6459	Stamps, seals	
<b>646</b>	Right of registration	66 303 790
6461	Transfer tax (transfer forestry permits)	65 976 190
6461	Capital duty	
6461	Land conservation Rights	
6462	Stamp duties	327 600
6468	Other permits (hunting fishing driving passport, etc.)	
<b>647</b>	Fines and tax penalties	355 762 503
6470	Other criminal fines and tax	355 762 503
<b>648</b>	Other taxes and duties	11 446 439
6481		11 446 439
6482	Taxes and other fees (1)	
6483	All taxes paid in other states CEMAC	
6484	Taxes on fire arms	
6485	Taxes on recreational craft	
6486	Municipal Taxes	
RK	Taxes	19 587 058 166

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<b>TABLE 18: ACCOUNTS 65 – DETAILS OF CHARGES “OTHER CHARGES”</b>		
<b>ACCOUNT No.</b>	<b>SECTIONS</b>	<b>Financial year N</b>
651	Losses on suppliers receivables	
651	Credit losses customer	
661	Losses on other debtors	406 453 656
652	Share transferred profits	
652	Losses allocated by transfer	
654	Accounting values from sale of property	
658	Directors fees	
658	Donations	
658	Sponsorship	
658	Difference of regulation	
658	Vol	
	<b>Provisions</b>	<b>1 587 850 404</b>
659	On short-term risks	
659	On stocks	151 047 513
659	On suppliers receivables	
659	Client’s receivables	1 436 802 891
659	Personal credit	
659	Claims on various debtors	
659	Other accrued expenses	
RL	<b>Other expenses</b>	<b>1 994 304 060</b>



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**TABLE 18: ACCOUNTS 66 – DETAILS OF CHARGES “PERSONNEL CHARGES”**

<b>ACCOUNT No.</b>	<b>SECTIONS</b>	<b>Financial year N</b>
661	Salaries and national employee benefits	6 366 723 511
5611	National executives	
6612	National employees	
6613	National labours	
<b>662</b>	<b>Salaries and non national employee benefits</b>	<b>17 281 100</b>
6621	CEMAO executives	
6621	Other African executives	
6821	Non African executives	
6821	Executives paid CEMAC	
6621	Executives paid outside CEMAC	
6621	Considered as profits distributed (art 9)	
6522	Employees CEMAC	
6822	Other African employees	
6622	Non Africans employees	
6622	Employees Paid CEMAC	
6622	Employees Paid outside CEMAC	
6623	CEMAC labours	
6623	Other African Labours	
6623	Non African Labours	
6623	Labours paid in CEMAC	
6623	Labours paid outside CEMAC	
<b>663</b>	<b>Benefits for employee</b>	<b>4 093 706 432</b>
6631	- Reception representation	54 255 021
6632	- Compensation meals and basket	
6633	- transport allowance	
6634	- housing allowance	1 836 846 218
6635	- Other allowances	
6637	Paid in CEMAC	
6638	Paid outside CEMAC	
<b>664</b>	<b>Social security costs of the Staff</b>	<b>475 145 377</b>
6641	CNSS	475 145 377
6642	Other contributions	
6643	Diseases	
6644	Old age	
6647	Paid in CEMAC	
6648	Paid outside CEMAC	
<b>665</b>	<b>CEMAC services</b>	
6651	- Health Reimbursement	
6652	-Redundancies	
6653	- Old age pension	
8654	- Family Charges	
6656	- Scholarships for studies	
6657	Paid in CEMAC	
6858	Paid outside CEMAC	
666	Fees and expenses of the individual operations	
667	External employee	454 042 529
667	Casual labor	
968	Miscellaneous Expenses of the employee	805 404 100
<b>RP</b>	<b>Personnel expenses</b>	<b>12 212 303 049</b>

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**TABLE 20: ACCOUNTS 67-68-69 'FEES, FINANCIA, LOSS IN EXCHANGES, ALLOWANCES'**

ACCOUNT No.	SECTIONS	GABON	CEMAC	OUTSIDE CEMAC
<b>671</b>	Mandatory interest on loans			
671	Interests of loans and credits	780 156 369		
671	Debts interest associated with investments			
672	Interest, lease			
673	Discounts granted			
674	Interest on advances received	90 311 630		
674	Interests on commercial debts			
674	Interests on various debts	73 997 385		
674	Interest current accounts blocked			
674	Interests on tax payment bonds			
674	Interest and bank treasury operations			
675	Discount on commercial bill			
679	Financial accrued expenses	351 956 972		
<b>SA</b>	<b>Financial expenses</b>	<b>1 296 422 356</b>		
677	Loss on sale of investment securities			
678	Losses on financial risks			
<b>SC</b>	<b>Exchange losses</b>	<b>3 190 102 674</b>		
<b>681</b>	Allocation to depreciations	<b>15 676 146 029</b>		
691	Allocation to provision	8 003 985 594		
<b>RS</b>	Depreciation and provisions	<b>23 880 111 823</b>		
<b>687</b>	<b>Dotations aux amortissements a caractères financier</b>			
<b>697</b>	<b>Dotations aux provisions financiers</b>			
<b>SD</b>	<b>Dotations aux amortissements et provisions</b>			

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**TABLE 21: ACCOUNTS 707-75 "ACCESORIES PRODUCTS – OTHER PRODUCTS"**

**ACCOUNTS 707 ACCESSORIES PRODUCTS**

<b>ACCOUNT No.</b>	<b>SECTIONS</b>	<b>LINE:</b>	<b>AMOUNT (1)</b>
707	Ports, packaging, lost and other charges invoiced	01	
707	Commission brokerages	02	
707	Rentals	03	
707	Bonus on packaging	04	
707	Provisions for personnel	05	
707	Charge software patents, trademarks, rights	06	
<b>707</b>	Services in the interest of the staff	07	
707	Other products accessories	08	
707	<b>TOTAL 707</b>	09	

**ACCOUNTS 75 OTHER PRODUCTS**

<b>ACCOUNT No.</b>	<b>SECTIONS</b>	<b>LINE:</b>	<b>AMOUNT (1)</b>
752	Share of income on the operation done jointly	10	
753	Share of income on partial execution of multi-years contracts	11	
754	Incomes from sale of current capital assets	12	
758	Fees and other remuneration for administrators	13	
758	Insurance payments received (1)	14	
758	Difference of regulation	15	715 942 025
759	Reversals of provisions for dependents		
759	On short-term risks	16	
759	On stocks	17	119 000 000
759	On credits	18	<b>644 627 414</b>
759	on other accrued charges	19	
	<b>TOTAL 75</b>	29	<b>1 479 569 439</b>

(1) Do not put the payments received on assets

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**TABLE 22: ACCOUNTS 77 "FINANCIAL REVENUES"**

ACCOUNT No.	SECTIONS	(1)	(2)	AMOUNT
		TAXABLE WITH VAT	NON TAXABLE WITH VAT	(3)
	GABON ORIGIN			
771	Interest on loans			
771	Banking interests			
771	Cash voucher Interests			
772	Income from investments			
773	Discounts obtained			
774	Income from investment stocks			
777	Profits on disposal of investment stocks			
778	Gains on financial risks			
779	Write off provisioned charges			
	CEMAC ORIGIN			
	ORIGIN OUTSIDE CEMAC			
771	Interests received (gross)			
772	Income from investments (gross dividends)			
	CEMAC ORIGIN			
	ORIGIN OUTSIDE CEMAC			
776	<b>PROFITS ON CURRENCY EXCHANGE</b>			
	<b>TOTAL FINANCIAL REVENUES</b>			

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**TABLE 23: TABLE OF INCOMES MADE AVAILABLE AND POSTED IN THE FINANCIAL YEAR**

No / Line	INCOMES MADE AVAILABLE	AMOUNT	A.G.O.	
			ALLOCATION OF THE INCOMES	AMOUNT
		1		2
`01	Net income of the			
	Previous years			
	(account 130) (2).....			
	(profit or loss)	59 907 385 493	Regulated reserves	
`02	Levy on the report		Terminated (1)	
	New for the previous years			
			Dividends (1)	50 000 000 000
`03				
`04			Free reserves	
`05	Levy on the reserves		Balance brought forward	
				9 907 385 448
			Capers	
06			(or account or lesions in the office account	
			Current operations	
07				
08				
09	TOTAL	59 907 385 493	TOTAL	59 907 385 448

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**TABLE 24: TABLE FOR DETERMINATION OF INCOME TAX**

	Lines	AMOUNT
<b>I – NET INCOME OF THE FINANCIAL YEAR ACCOUNTING</b>		
Account 131 or 139 (signed value: Profit: Loss -)	01	(12 809 399 350)
<b>II- REINTEGRATION (a)</b>		
Non deductible allowance .....	02	
Depreciation charged in the financial year and deemed deferred tax perspective	03	
- Non deductible provisions.....	04	11 809 536 807
- Remuneration of the individual operator and associated companies and persons...	05	
-Remuneration of the shareholders (attach details)	06	
- Excess interest from the current accounts of shareholders	07	
- Expenses for corporate and technical assistance (without VAT)	08	4 334 611 198
-Taxes on earnings and other non-deductible taxes...	09	1 154 994 456
- Fines and non-deductible penalties	10	1 329 072 409
-Various (to be detailed on separate sheets) (b) (lines 02 to 11)	11	628 763 561
<b>TOTAL of re-integrations</b>	<b>19</b>	<b>19 254 978 431</b>
<b>III-DEDUCTION (C)</b>		
Depreciation service differs during the year earlier and charged on the results of the financial year...	20	
- Previously taxed provisions or permanently exempted, reintegrated into the accounting net income for the year	21	2 750 740 419
- Taxable portion of capital gain realised at the end of operation	23	
- Capital income tax deductible (art. 12)	24	
- Report deficit (detail below)	25	
- Various(to be detailed in the separate sheet)	26	
- Deductible remuneration of the associated	27	
- Expenses for corporate and deductible technical assistance (without VAT)	28	
<b>TOTAL of the deductions (line 20 to 28)</b>	<b>29</b>	<b>2 750 740 419</b>
<b>IV - NET INCOME TAX OF THE FINANCIAL YEAR (I + II + III)</b>	<b>30</b>	<b>3 694 838 662</b>

- (a) Sums are deducted for the determination of the accounting profit but which the deduction is not permitted the tax law.  
 (b) Including the share and expenses borne by the company and possibly related to deductible investment income.  
 (c) Sums are deducted for the determination of the accounting profit but which the deduction is permitted the tax law.

REPORTS DEFICIT	Year n-3	Year n-2	Year n-1
Original year deficit	2 011	2012	2013
Fraction of loss carry forwards from previous years			
Deduction from taxable income for the year ... No ...2014			
Losses carried forward to the following year			

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**TABLE 25B: TURNOVER EXECUTED WITH THE STATE**

MONTH	AMOUNT OF REGULATIONS PF STATE (EXCLUDING TAX)	INCLUD VAT	VAT WITHHOLDING TAX	STATE CONTRACTS SIGNED IN THE YEAR		
OF						
REGULATION						
JANUARY						
FEBRUARY						
MAR						
APR						
MAY						
JUN						
JULY						
AUG						
SEPTEMBER						
OCTOBER						
NOVEMBER						
DECEMBER						
TOTAL CASH				TOTAL		

\* The settlement amounts corresponding to the sums paid by the State and actually collected during that month.

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**TABLE 25: TAXES ON THE TURNOVER**

AMOUNT OF THE TURNOVER WITHOUT TAXES							
VALUES ADDED TAXES					NON TAXABLE BASE	EXCISE DUTY	Taxes on the financial activities
MONTH	EXPORTS	Services	TAXABLE BASE Delivery of goods	Delivery to oneself			
JANUARY		8 236 330 456					
FEBRUARY		7 490 825 32					
MAR		7 817 461 058					
APR		9 887 195 964					
MAY		7 014 856 871					
JUN		8 331 804 840					
JULY		6 380 598 894					
AUG		7 591 964 088					
SEPTEMBER		7 803 120 766					
OCTOBER		7 410 410 760					
NOVEMBER		6 528 911 209					
DECEMBER		12 454 061 019					
<b>TOTAL</b>		<b>96 947 541 248</b>					



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**TABLE 26: VALUE-ADDED TAXES AND EXCISE DUTIES PAID ON BEHALF OF THIRD PARTIES**

MONTH REGULATION INVOICE	BASE (WITHOUT TAX)	PAID V.A.T	MONTH OF THE DECLARATION	MONTH REGULATION INVOICE	BASE (WITHOUT TAX)	PAID RETAINED WITH THE SOURCE	NUMBER AND DATE OF RECEIPT
1		1 060 403 393	JANUARY	1	6 891 129 981		
2		366 230 751	FEBRUARY	2	2 034 615 283		
3		848 288 322	MAR	3	4 712 712 900		
4		208 434 360	APR	4	1 157 968 665		
5		539 877 715	MAY	5	2 999 320 638		
6		473 858 380	JUN	6	2 632 546 553		
7			JULY	7			
8		162 361 708	AUG	8	902 009 491		
9		188 724 738	SEPTEMBER	9	1 048 470 765		
10		329 037 885	OCTOBER	10	1 827 988 250		
11		198 296 097	NOVEMBER	11	1 101 644 986		
12		180 879 309	DECEMBER	12	1 004 885 050		
Regul				Regul			
<b>TOTAL</b>		<b>4 556 392 658</b>		<b>TOTAL</b>	<b>25 313 292 542</b>		

QUARTER	BASE (WITHOUT TAX)	AMOUNT	BENEFICIARY	QUARTER	AMOUNT	AMOUNT	BENEFICIARY
1				1			
2				2			
3				3			
4				4			
Regul				Regul			
<b>TOTAL</b>				<b>TOTAL</b>			



Description of the company: **AIRTEL GABON S.A**  
 Address: **124 Avenue Bouet**  
 Tax identification no.: 799028M

**Post box no.: 9259 LIBREVILLE**  
 Financial year closed on

Common acronym:  
**Financial year from 01.01.14 to 31.12.14**  
 31<sup>st</sup> December 2014 Duration (in months) **12**

**TABLE 28: TAXES ON THE SALARIES**

IN ACCOUNT	Remuneration paid in cash					Retributions in Kind			Total	Amount of settled	Number and date of the receipt
	Month	6611-6621 1	6612-6622 2	6613-6623 3	667 4	663 5	Housing 6% 6	Others 7			
1	522 360 809	122 453 230	31 622 943		19 205 010	24 410 744	713 582	713 582	721 499 900		509103 dated 28.02.14
2	562 079 409	113 351 993	32 232 442		19 800 008	23 841 484	780 755	780 755	752 866 848		553523 dated 19/09/21014
3	583 300 452	120 859 652	35 667 298		20105 007	24 736 077	780 755	780 755	766 229 996		526625 dated 30.04.14
4	506 033 211	116 341 399	31 304 204		19 813 103	22 505 616	702 934	702 934	697 403 401		531615 dated 28.05.14
5	545 192 996	108 519 619	28 552 081		19 963 341	24 363 389	748 008	748 008	728 087 442		550235 dated 25.08.14
6	792 839 611	103 351 485	30 415 636		19 570 006	23 145 960	861 138	881 138	971 044 974		545517 dated 23.07.14
7	1 005 131 804	173 314 888	48 981 335		22 341 044	25 144 803	935 452	935 452	1276 784 778		550181 dated 25.08.14
8	510 209 526	112 734 489	34 888 304		19 395 384	22 161 829	771 619	771 619	700 932 770		
9	536 954 562	112 267 486	33 455 460		19 345 014	24 626 653	595 459	595 489	727 840 153		589003 dated 19.02.15
10	989 176 689	104 304 888	37 854 479		31 285 016	23 209 473	966 776	966 776	1187 784 077		
11	754 005 143	119 747 094	36 149 977		19 908 342	24 314 950	1 052 423	1 052 423	956 230 352		543418 dated 02.02.15
12	691 971 725	155 805 706	48 319 090	454 042 529	21 160 833	28 766 562	624 590	824 590	947 673 096		582848 dated 29.04.15
1 Total Base	7999275917	1 463 051 929	429 443 249	454 042 529	251 892 108	291 227 540	9 753 521	9 733 521	10 908 400 314		- TOTAL PAID
2 Salaries		<b>9891 771 095</b>		<b>FNH 2%</b>							
3 FNH						number of employees on 31/12			197 835 422		

Column 1 = 6611-6621 Executives Compensation  
 Column 2 = 6612-6622 Employees Compensation  
 Column 3 = 6615-6623 Labour Compensation  
 Column 4 = 687, Casual workforce  
 Column 5 = 663, indirect remuneration related to the office

Description of the company: **AIRTEL GABON S.A**  
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 31<sup>st</sup> December 2014 Duration (in months) **12**

**TABLE 29: DETAILS OF PAID RENTS**

PROPERTY OWNER NAME AND ADDRESS	ACCOUNT NO.	PLACE OF SITUATION	IDENTIFICATION	RENTAL AMOUNT	RENTAL AMOUNT PAID TO THE COMPANIES
	TAX PAYER	OF THE RENTED PROPERTY	RESIDENCE	TO THE INDIVIDUAL AND COMPANY	
	1		2	3	4
				644 983 754	133 750 580
				644 983 754	133 750 580
				116 810 150	
		TOTAL AMOUNT ACTUALLY PAID DURING THE YEAR AMOUNT			

(a) including advanced on rent

PROOF OF PAYMENT OF WITHHOLDING TAX TSIL (Schedule 30 bis)			
MONTH OF WITHHOLDING DUE	WITHHOLD TAX		
01			
02			
03			
04			
05			
06			
07			
08			
09			
10			
11			
12			
SETTLEMENT			
TOTAL			

Description of the company: **AIRTEL GABON S.A**  
Address: **124 Avenue Bouet**  
Tax identification no.: 799028M

Post box no.: **9259 LIBREVILLE**  
Financial year closed on

Common acronym:  
**Financial year from 01.01.14 to 31.12.14**  
31<sup>st</sup> December 2014 Duration (in months) **12**

**TABLE 30: DETAILS OF RENTS RECEIVED**

<b>TENANT NAME</b>	<b>PLACE OF SITUATION OF THE RENTED BUILDING</b>	<b>REFERENCES TO LEASES AND ENDORSEMENTS</b>	<b>POSSIBLE AMOUNT TSIL</b>	<b>POSSIBLE AMOUNT VAT OR RENT TO THE GOVERNMENT</b>
			<b>1</b>	<b>2</b>
<b>TOTAL ACTUAL PAID DURING THE YEAR (a)</b>				
<b>(a) including advance payments on rents TSIL AMOUNT WITHHOLDING (15%)</b>				

Description of the company: **AIRTEL GABON S.A**  
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 Financial year closed on

Common acronym:  
**Financial year from 01.01.14 to 31.12.14**  
 31<sup>st</sup> December 2014 Duration (in months) **12**

**TABLE 31: DETAILS OF RENTS EXPENSED**

		No. LINE:	TSIL (1)	VAT (2)	
By recipient type Summary of rents recorded	Recipient: Individuals in Gabon	01	644 983 754		
	Recipient: Company in Gabon	02	133 750 580		
	Recipient: Administrative	03			
	Recipient: Foreigner	04			
In 6222	Total general account ...6222	05	778 734 334		
	Special tax on real estate rents deducted (subaccount 44)	06	116 810 150		
Summary by type recorded origin of rents	Origin Individuals	07			
	Origin Companies	08			
	Origin State	09			
	In 7073	Total general account .7073	10		
		Special tax on real estate rents (account 6457)	11		

<b>TABLE 30 (CONTD.)</b>		
(CONTINUED) JUSTIFICATION OF PAYMENTS OF RENTS ON CASH SIL LAT (Schedule 30)		
<b>THREE MONTHS OR CASHING</b>	<b>TAXES PAID</b>	<b>NUMBER AND DATE OF RECEIPT</b>
01		
02		
03		
04		
05		
06		
07		
08		
09		
10		
11		
12		
SETTLEMENT		
TOTAL		

Description of the company: **AIRTEL GABON S.A**  
 Address: **124 Avenue Bouet**  
 Tax identification no.: 799028M

Post box no.: **9259 LIBREVILLE**  
 Financial year closed on

Common acronym:  
**Financial year from 01.01.14 to 31.12.14**  
 31<sup>st</sup> December 2014 Duration (in months) **12**

**TABLE 32: REAL ESTATE PROPERTY CONTRIBUTIONS SHEET**  
 (For tax residence (to be annexed with the D.S.F))

DATE OF ASSIGNMENT WITH FINAL TITLE	DATE OF ASSIGNMENT WITH FINAL TITLE	GRANT DATE OF OCCUPANCY PERMITS	LAND TITLE NUMBER	LOT NUMBER	I/LANDS LAND AREA	AREA EXPLOITED ( )	PURCHASE PRICE	COST OF FACILITIES	GIVEN GROUNDS FOR LEASING TENANT NAME AND AMOUNT OF THE RENT

**II / CONSTRUCTIONS**

DATE OF ACQUISITION OF CONSTRUCTION AND APPOINTMENT OF FORMER OWNER	COMPLETION DATE	SURFACE AREA OF THE GROUND FLOOR AND FOR THE CONSTRUCTION	NUMBER OF FLOORS AND AREA OF EACH OF THEM	LEASABLE SPACE	NATURE AND ALLOCATION	PURCHASE PRICE OR COST OF THE CONSTRUCTION	COST OF FACILITIES
						966 281 396	

**III / ALLOCATION**

PART RESERVED BY THE OWNER	TENANT NAME	STARTING POINT OF THE LEASE	AMOUNT OF THE LEASE	OBSERVATIONS AND MISCELLANEOUS NOTES OF SERVICE TAX

**IV / PROPERTY TAX PAYMENTS**

LEASE LANDS	TAX PAID	TOTAL	DATE OF PAYMENT	RECEIPT No. (copy to be attached)
	NON LEASED LANDS			

Description of the company: **AIRTEL GABON S.A**  
 Address: **124 Avenue Bouet**  
 Tax identification no.: 799028M

Post box no.: **9259 LIBREVILLE**  
 Financial year closed on

Common acronym:  
**Financial year from 01.01.14 to 31.12.14**  
 31<sup>st</sup> December 2014 Duration (in months) **12**

**TABLE 33: CONTRIBUTION OF PATENT AND LICENSES OWNED FACILITIES AT 31/12/14**  
 (For tax residence (to be annexed with the D.S.F))

DEFINITION OF AN ESTABLISHMENT: ANYWHERE WITH CHARACTER OR TYPOGRAPHICAL DISTINCT BUSINESS IS EXERCISED FOR NOW CONSTITUTE ESTABLISHMENT OF THIS COMPANY

No.	CORPORATE NAME	ADDRESS	RESIDENCE	ARRODISSEMENT	START DATE:	NUMBER	TYPE	NUMBER OF PUPILS
OF ORDER	OR DENOMINATION	AND TELEPHONE	GEOGRAPHICAL		BUSINESS OR OPENING	OF ESTABLISHMENTS	OF ACTIVITIES	PAR
1	2	3	4	5	6	7	8	9
						LOCATION		ESTABLISHMENT
`001	Airtel Gabon S.A	Post Box no. 9259		3	April 1999	9	MOBILE TELEPHONE (TELECOM)	252
`003								
`004	Airtel Gabson S.A. Port genti	Post box 563	1	Sep-00			12	
`005	Airtel Gabson S.A. Franceville	Tel: 0774000	1	Nov-04			9	
`006	Airtel Gabson S.A. Lambarené	Tel: 0774000	1	August 2006			4	
`007	Airtel Gabson S.A. Moula	Post box 70	1	August 2004			7	
`008	Airtel Gabson S.A. Oyen	Post box 1216	1	Nov-03			6	
`009								
`010								

Nature institution code

A: Factory or workshop B: Shipyard C: Reparation Workshop D: store selling E: Workshop and sale store J: non-sedentary trade  
 L : work domicile M: Office or Cabinet N: Warehouse O: others



Description of the company: **AIRTEL GABON S.A**  
Address: **124 Avenue Bouet**  
**to 31.12.14**  
Tax identification no.: 799028M  
months) 12

Post box no.: **9259 LIBREVILLE**

Common acronym:  
**Financial year from 01.01.14**

Financial year closed on 31<sup>st</sup> December 2014 Duration (in

## **TABLE 34: CONTRIBUTION OF PATENT AND LICENSES AND PERMITS (TO BE ATTACHED WITH DSF)**

### **I PATENTS: SPECIAL CASES**

#### **1. Fluvial and Maritime Stevedoring**

Total horse power of the equipment used, number of metric tonnes barges barrels net tonnage of ships.

#### **2. Gaming devices**

Number of devices

#### **3. Shipowners**

Total net registered tons of boats and barges,  
Total power and horse power of the trailers available from the third parties

#### **4. Driving schools Number of vehicles used**

#### **5. Marine chandlers**

Number of boats used

#### **6. Bowling**

Number of tracks

#### **7. Café, Hotel, Restaurant**

Number of places

#### **8. Cinematography**

Number of places

#### **9. Mechanic garage owner, Bookstore, Photographer, craftsman**

Do you import the goods, products or parts directly necessary for your work?

#### **10. Land transport contractor**

Number of seats of the coaches, total tonnage of load for trucks, vans or trailers, registration number of each data.

#### **11. Contractor for drainage (sanitary or septic tanks)**

Number of vehicles used

#### **12. Operator of a workshop, a work of towing career**

Total horse power equipment used:

a) workshop: fixed engine (excluding vehicles)

b) careers, towing, works: motor vehicles, boats.

#### **13. Cattle Importer**

Number of imported beasts

#### **14. Oil drilling:**

Number of platforms used

#### **15. Hotel or building:**

Number of rooms for the rent.

#### **16. Lessor of gear and equipment**

Number of horse power

#### **17. Rental of air equipment**

Number of devices

#### **18. Hiring of the staff**

#### **19. Rental of vehicles**

Number of commercial vehicles

Number of tourist vehicles

### **II. LICENCES**

#### **SALES**

Alcoholic drinks

In wholesale or retail

To take away or eat on site

### **III. DEPOSITS Patents and licenses (the deposits are**

Patent paid in 2014

<b>ADVANCE PAID</b>	<b>DATE OF PAYMENT</b>	<b>RECEIPT No.</b>
270 000	17/02/2014	505790
270 000	14/02/2014	505786
270 000	14/02/2014	505793
270 000	14/02/2014	505797
270 000	14/02/2014	505800

TO BE ATTACHED WITH THE RECEIPT

**AIRTEL GABON, S.A.**  
GENERAL REPORT OF THE ANNUAL FINANCIAL  
STATEMENTS  
FINANCIAL YEAR CLOSED AS ON 31<sup>ST</sup>  
DECEMBER 2014



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**AIRTEL GABON, S.A.**  
**GENERAL REPORT OF THE AUDITORS**  
**The annual financial statements ending on 31<sup>st</sup> December 2014**

In accordance with our appointment as Statutory Auditors by your Ordinary General Meeting, we hereby present our report to you for the financial year ended on 31<sup>st</sup> December 2014 on:

- The audit of the annual financial statements of the company AIRTEL GABON., as attached to this report;
- The specific verifications and the information required by the law.

The annual consolidated financial statements were approved by the board of directors. It is our duty, on the basis of our audit, to express an opinion on the financial statements.

**I. OPINION CONCERNING THE STATEMENTS**

We carried out our audit in accordance with the provisions of Uniform Act of OHADA in its articles 710 and following, and to the standards of audit generally allowed, its application results the law of CEMAC no. 11/01 dated 5<sup>th</sup> December 2001. These standards require steps making it possible to obtain a reasonable assurance that the annual financial statements do not include any significant anomalies. An audit includes the examination, on a test basis, of evidence supporting the amounts and disclosures presented in the financial statements. An audit also includes assessing the principles used and significant estimates made by management, as well as evaluating the presentation of the financial statements. We believe that our audits provide a reasonable basis for the opinion expressed below.



We hereby certify that in the light of Uniform Act of OHADA accounting rules of this attached report and principles, the annual financial statements are regular and accurate, and give a fair representation of the results of the operations of the past financial year as well as of the company's financial situation and assets at the end of the said financial year.

## **II. VERIFICATIONS AND SPECIFIC INFORMATION**

We have also, in conformity with professional standards, made specific verifications required by the laws in force.

We have no comment to make concerning the sincerity and the agreement with the annual accounts of the information provided within the report on the management of the Board of Directors and within the documents addressed to shareholders, concerning the financial situation and the annual financial statements.

Statutory Auditors  
**ERNST & YOUNG**

**Ludovic NGATSE**  
**REGISTERED AUDITOR CEMAC EC 146**

**Erik WATREMEZ**  
**PARTNER**

**Libreville, date 10<sup>th</sup> June 2015**

**AIRTEL GABON, S.A.**  
**ANNUAL FINANCIAL STATEMENTS DATED 31<sup>st</sup> DECEMBER 2014**

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**CELTEL, S.A.**

**ASSET SITUATION**

<b>ASSET BALANCE SHEET</b>	<b>Gross</b>	<b>Depreciation / provisions</b>	<b>Net of the last financial year)</b>	<b>Net of the previous financial year</b>
<b>FIXED CHARGES</b>				
INTANGIBLE ASSETS	23 254 702 634	-14 984 440 098	8 270 262 537	4 373 840 110
TANGIBLE FIXED ASSETS	222 557 549 169	-153 303 733 926	69 253 815 242	68 686 836 358
OTHER FIXED ASSETS	280 033 940		280 033 940	177 708 419
Total of the fixed assets	246 092 285 743	-168 288 174 024	77 804 111 719	73 238 384 887
OPERATING VALUES	1 254 534 245	-1 032 413 588	222 120 657	376 149 806
<b>ACHIEVEABLE VALUES AND AVAILABLE FOR SHORT TERM</b>				
Suppliers advances and discounts received	2 673 958 981	-1 665 294 413	1 008 664 568	2 785 185 392
Current accounts company insurance				
Customers	25 764 436 925	-6 406 724 342	19 357 712 584	28 363 201 032
Other debtors	10 841 147 461		10 841 147 461	7 143 209 197
State and African or International Organisations	2 789 591 972		2 789 591 972	2 984 921 540
Associates and companies affiliates	2 616 947 861		2 616 947 861	6 649 847 172
Treasury short term				
Receivables notes to be received				
Cheques and cash coupons	5 410 311 231	-125 576 659	5 284 734 572	3 471 081 970
Banks and postal checks	3 019 402 672	-255 968 707	2 763 433 965	6 535 390 733
Working funds				
Fund transfers				
Conversion differences ASSET	2 535 404 085		2 535 404 085	
<b>Total</b>	<b>55 651 201 189</b>	<b>-8 453 564 122</b>	<b>47 197 637 067</b>	<b>57 932 837 036</b>
<b>TOTAL OF THE ASSET</b>	<b>302 998 021 178</b>	<b>-177 774 151 734</b>	<b>125 223 869 444</b>	<b>131 547 371 729</b>

DATED 31<sup>ST</sup> DECEMBER 2014

<b>BALANCE SHEET - LIABILITIES</b>	<b>Fiscal year</b>	<b>Previous financial year</b>
CAPITAL STOCK	6 000 000 000	6 000 000 000
LEGAL RESERVE	1 268 947 350	1 268 947 350
RESERVATIONS	1 110 129 274	
BROUGHT FORWARD FROM PRECEDING FISCAL YEAR	8 797 256 174	58 797 256 220
INCOME IN PENDING ALLOCATION		
NET INCOME FROM THE FINANCIAL YEAR	-12 809 399 350	1 110 129 273
EQUITY	4366933449	67 176 332 843
BORROWING	15 000 000 000	
FINANCE LEASES	64 121 781	152 986 410
OTHER DEBTS		
PROVISIONS FOR CHARGES AND LOSSES	7 000 330 542	2488 817 454
<b>Total</b>	<b>22 064 452 323</b>	<b>2 641 803 864</b>
CURRENT LIABILITIES		
Suppliers	61 136 092 597	38 780 417 924
Customer advances received	6 571 356 942	9 560 037 519
State and African or International Organisations	1 655 042 861	1 271 554 549
Accrued payroll	5 178 864 318	8 915 950 408
Other creditors	1 856 289 962	
Associates and companies affiliates	2 829 706 809	317 611 342
Risks provisioned		
Banks, credit discount		
Bank – SPOT credits		
Banks, overdrafts	19 320 948 984	2 482 002 019
Conversion differences liabilities	244 181 199	401 661 261
<b>Total</b>	<b>98 792 483 672</b>	<b>61 729 235 022</b>
<b>TOTAL OF LIABILITIES</b>	<b>125 223 869 444</b>	<b>131 547 371 729</b>

**MANAGEMENT OF INTERMEDIATE BALANCES ON 1<sup>st</sup> JANUARY TO 31<sup>st</sup> DECEMBER 2014**

<b>BALANCE SHEET - LIABILITIES</b>	<b>Fiscal year</b>	<b>Previous financial year</b>
<b>OPERATING ACTIVITIES</b>		
Sales of items	778 252 430	1 149 620 589
Purchase of goods	-703 268 758	-213 585 827
Variations in inventories goods	-310 583 206	-1 282 637 449
<b>GROSS MARGIN ON GOODS</b>	<b>-235 599 534</b>	<b>-346 602 687</b>
Production sold		
Production stored	114 814 839 333	132 525 035 872
Material and supplies consumed		
-Changes in inventories and materials		
Capitalised production		
<b>GROSS MARGIN ON MATERIALS</b>	114 814 839 333	132 525 035 872
Ancillary income		
<b>TURNOVER</b>	115 593 091 763	133 674 656 461
Subsidies		
Other incomes	1 479 569 439	3490318977
Other purchases	-4 265 232 078	-6 697 140 931
- Variation of stocks		
Transports	-396 888 014	-1 460,504,395
External services	-62 063 120 574	-55 278 954 956
Duties and taxes	-19 587 058 166	-38 262 650 386
Other expenses	-1994304060	-5205691 899
<b>VALUE ADDED TAX</b>	27 752 206 347	28 763 809 595
Personnel expenses	-12 212 303 049	-10 836 429 280
<b>GROSS SURPLUS ON OPERATION</b>	15 539 903 298	17 927 380 315
Write-back on provisions	867 483 998	12 640 682 423
Write-back on provisions	-15 676 146 029	-21 012 350 594
Allocation to provision	-8 003 965 594	-2 016 632 135
<b>OPERATING INCOMES</b>	<b>-7 272 724 327</b>	<b>7 539 080 010</b>



**INTERIM MANAGEMENT BALANCES**

**MANAGEMENT OF INTERMEDIATE BALANCES ON 1st JANUARY TO 31st DECEMBER 2014**

<b>BALANCE SHEET - LIABILITIES</b>	<b>Fiscal year</b>	<b>Previous financial year</b>
<b>FINANCIAL ACTIVITY</b>		
Financial income	104 844 463	962 729 573
Gain in exchange		
Reversals of financial provisions		
Transfer of charges		
Financial expenses	-944 465 384	-379 394 674
Losses on change	-3 190 102 674	-379 394 674
Financial depreciation, amortisations and provisions	-351 956 972	-37 410 821
<b>FINANCIAL INCOME</b>	<b>-4 381 680 567</b>	<b>-66 233 390</b>
<b>INCOME FROM ORDINARY ACTIVITIES</b>	<b>-11 654 404 894</b>	<b>7 472 846 619</b>
<b>WITHOUT ORDINARY ACTIVITIES</b>		
Charges H.A.O.		
H.A.O. incomes		
Incomes from sale of capital assets		3 300 000
Charges from sale of capital assets		
<b>INCOME WITHOUT ORDINARY ACTIVITIES</b>		<b>3 300 000</b>
Corporate tax	-1 154 994 456	-6 366 017 346
<b>NET RESULT</b>	<b>-12 809 399 350</b>	<b>1 110 129 273</b>

**FINANCIAL TABLE OF RESOURCES AND EMPLOYEES**

**FINANCIAL TABLE OF RESOURCES AND EMPLOYEES (TAFIRE)**

CELTEL, S.A.

<b>BALANCE SHEET - LIABILITIES</b>	<b>Fiscal year</b>	<b>Previous financial year</b>
<b>1<sup>st</sup> Part: DETERMINATION OF THE FINANCIAL BALANCE OF THE FINANCIAL YEAR</b>		
GROSS SURPLUS ON OPERATION	15 539 903 298	17 927 380 315
Transfer of operation charges		
Financial income	104 844 463	962 729 573
Transfer of financial charges		
Exchange gain		
Exchange losses	-3 190 102 674	-612 157 468
Financial expenses	-944 465 384	-379 394 674
Settlement:		
Corporate tax		
Income and charges of H.A.O.	-1 154 994 456	-6 366 017 346
<b>C.A.F.G</b>	<b>10 355 185 247</b>	<b>11 532 540 400</b>
Distribution of Dividends	-50 000 000 000	-25 000 000 000
SELF-FINANCING (A.F.)	-39 644 814 753	-13 467 459 600
<b>VARIATION OF FINANCING REQUIREMENT OPERATIONS (B.F.E.)</b>		
<i>VARIATION OF CURRENT ASSETS</i>		
Operating values	-154 029 149	-277 703 603
Suppliers advances and discount paid	-1 776 520 824	-5251 289 892
Suppliers advances and discount paid	-9 005 488 449	-13 444 368 052
Customers	3 697 938 264	4633 140930
Other debtors	-195 329 568	
State and African or International Organisations	-4 032 899 311	
Associates and companies affiliates	-11 466 329 036	-14 340 220 617
Total (1)		
<b>VARIATION OF CURRENT LIABILITIES</b>		
Suppliers	25 950 906 201	-28 742 536 997
Customer advances received		
State and African or International Organisations	-2 988 680 578	-14 562 257 375
Accrued payroll	383 488 312	-54 616 111
Other receivables	-7 332 317 617	-69 554 079
Associates and companies affiliates	1 856 289 962	
Provisioned risk	2 512 095 467	23 308 618
Total (2)	20 381 781 747	-43 405 655 944
<b>VARIATION OF B.F.E(1)- (2)</b>	<b>-31 848 110783</b>	<b>29 065 435 327</b>
<b>EXCESS OPERATING CASH (E.T.E.)</b>		
EBE	15 539 903 298	17 927 380 314
-i/- Variation of BEE	31 848 110 783	-29 065 435 327
- Capitalised production		

**FINANCIAL TABLE OF RESOURCES AND EMPLOYEES (TAFIRE)**

<b>2nd part: FINANCIAL TABLE OF RESOURCES AND EMPLOYEES</b>		
INVESTMENTS AND DISINVESTMENTS	Jobs	Resources
Fixed charges		
INTERNAL GROWTH		
Acquisitions / Disposals of intangible assets	5 778 592 086	905 018 000
Acquisitions / Disposals of tangible assets	12 242 213 049	5 920 253 778
Total	18 020 805 135	6 825 271 778
EXTERNAL GROWTH		
Acquisitions / Disposals of financial assets	102 325 521	43 450 848
Total	102 325 521	43 450 848
TOTAL INVESTMENT	18 123 130 657	6 868 722 626
VARIATION OF FINANCING REQUIREMENT OPERATIONS	31 848 110 783	29 065 435 327
ECONOMIC ACTIVITIES TO BE FINANCED	13 724 980 126	35 934 157 953
JOBS / RESOURCES OF H.A.O.		
FINANCIAL JOBS CONSTRAINTS (1)		
Refunds of the borrowings and financial debts		
<b>TOTAL ACTIVITIES TO BE FINANCED</b>	13 724 980 126	35 934 157 953

**DATED 31<sup>ST</sup> DECEMBER 2014**

	<b>Fiscal year</b>	<b>Previous financial year</b>	
<b>2nd part (contd.): FINANCIAL TABLE OF RESOURCES AND EMPLOYEES (TAFIRE)</b>			
<b>INTERNAL FINANCING</b>	<b>Jobs</b>	<b>Resources</b>	
Dividends (jobs) / C.A.F.G. (Resources)	50 000 000 000	9 731 360 010	13 467 459 600
<b>FINANCING BY THE EQUITIES</b>			
Increase in the capital			
Investment subsidies			
Levies on the capital			
Total	50 000 000 000	9 731 360 010	13 467 459 600
<b>FINANCING OF NEW BORROWINGS</b>			
Loans		59 802 306 968	-152 986 410
Other financial debts	706 012 730		
Total	706 012 730	59 802 306 968	
<b>NET FINANCIAL RESOURCES</b>		18 827 654 248	13314 473 190
<b>EXCESS OR INSUFFICIENT OF FINANCIAL RESOURCES</b>	18 797 251 132		49 248 631 143
<b>VARIATION IN CASH</b>			
Net cash			
at the closing of financial year	-11 272 780 448		7 524 470 684
at the beginning of the year	7 524 470 684		56 773 101 823
<b>VARIATION IN CASH</b>		18 797 251 132	-49 248 631 139

**ANNEX**

**9**

## 1. NOTE ON THE GENERAL PRESENTATION

### A. Accounting methods and principles

#### 1. General method for evaluation applied by the company

The annual financial statements of the company have been prepared in accordance with accounting principles accepted by the accounting system of OHADA, in particular respect:

- the rule of prudence;
- Assumption of the permanent operation;
- Principle of the consistency of the methods;
- the independence of the financial years

The normal system is applied and the accounting records are maintained chronologically and allow editing journals, general ledger and balance.

#### 2. Special methods for evaluation

##### 2.1 Fixed assets and depreciations

The fixed assets are evaluated at their acquisition cost and are depreciated by using the linear method over their estimated service lives.

The following rates of the depreciations are applied:

Licences	10 years
Software	3 years and 3 months
Network facilities	8 years
Basic station equipment	8 years
Power site equipment Site build	8 years
Developments and facilities	15 years
Equipment	5 years
Air conditioning	4 years
Furniture / administrative equipment and other facilities	5 years



Computer hardware:	3 years and 3 months
Materials and office furniture	5 years
Housing furniture	6 years and 8 months
Transport equipment	3 years and 3 months

## 2.2 Stocks

The stocks are mainly composed of handsets, accessories, sim cards. They are evaluated according to the FIFO method (first in, first out).

Thus, the provisions for depreciation of stocks are constituted:

- Handsets and accessories: Stocks for more than one year but less than 2 years to be provisioned with up to 50%. Stock for more than 2 years to be provisions with up to 100%;
- Stock of sim card to be provisioned with up to 100% as they come into stock.

## 2.3 Income receivable

The receivables are recorded at their nominal value. Depending on age and type of receivables, a provision for depreciation is recognized:

- The receivables for the interconnection are subject to an impairment provision for loans with a citation more than 120 days;
- The trade receivables (roaming & post paid) are subject to a valuation for the allowance to 100% when they have a more than 90 days prior.

## 2.4. Provision for risks and charges

Provision for ISR: AIRTEL GABON, for the sake of prudence, ISR evaluated by considering that any officer of the company will always be entitled to it, regardless of the reason for leaving. This provision, considered as non-deductible in determining the taxable income, is calculated as follows: (Average of accumulation of the last 12 monthly gross salary) x length of service.

## A. Changing in the accounting methods

No change in accounting has been recorded over the period.

## **B. Highlights for the period prior to impact the financial statements**

### **a. Regulatory and social compliance audits**

- **CNSS audit**

An inspection of CNSS for fiscal years 2009 to 2012 was undertaken during fiscal years 2013 and resulted in a notification amounting to FCFA 1,652,000 which FCFA 660 million FCFA 992 million rights and penalties . The rights have been amortised in 2013 and paid in 2014. An application for remission granted on penalties has been sent to the Director of Recovery and pre-litigation of CNSS which responded favorably to 90% penalty..

- **Campaign measurement of quality of service November-December 2013**

The dispute between the Electronic Communications Regulatory Authority and the Posts (ARCEP - *Autorité de Régulation des Communications Electroniques et des Postes*) on the financial penalty for failure to comply with the regulatory requirements established by the specification attached to the licence for the operation of a mobile network, has been resolved amicably.

In fact, after many discussions, ARCEP to finalized the **FCFA.2.000.000.000** penalty to be paid during the month of November 2014 against an amount of **FCFA.14.502.518.476**, or a reduction of 86.21% of the initial amount, by the application of a rate of 1.38% of the turnover.

- Revision of the law no. 005 / 2001 on the regulation of the Telecommunications sector by 2014-the order no. 006/PR/2014 of August 14, 2014.

We have seen in the month of August to the adoption of order No. 006/PR/2014 dated August 14, 2014, amending certain provisions of the 101 No. 005 / 2001 on the regulation of the Telecommunications sector. This amendment tends to emphasize the independence of the regulator and strengthen its financial autonomy and its power of sanction. On the latter aspect, the article 31 topped out the penalties to 10% of the turnover of the current financial year to the previous financial year prior to recovery. The effected change removes this limit and leaves unlimited penalty that the regulator may need to take. This change poses a danger to the sector because the Regulator may impose disproportionately heavy penalties for operators.

## **b. Interconnection service**

### **. Interconnection to the fibre optics ACE and access to capabilities "high - flow rates.**

- Connection of Airtel Gabon to the Optical Fibre network (Gabon – Portugal - London) International Network for access to high-speed Internet services.
- Connection to the national Optical Fibre ramp to connect network Airtel in Libreville to Port-Gentil.

The establishment of a convention of experimentation with the Aninf allowed to rent of capacities (4 STM1s) for an amount of 16.6 Mn-/months/STM1 against 58 Mn/month/STM1 on SAT3. Which allowed the company to carry out savings in the order of 42 Mn/month \$ or 504 million per year and to deploy 3G services. The next step is the increment in capacity of 4 STM1s to 6 STM1s for the deployment of 4G

- **Rental of the "Black Fibre" on the Metropolitan Libreville Optical Fibre network for the deployment of 4G**

- Signing of a tenancy agreement of capacities of type fibre optic inactive (FON) with Aninf for the deployment of 4 G network
- Construction of the "last miles" in SF for the connection of 11 4G optical fibre network of Aninf .

This convention helped to Airtel Gabon not to build personal optical fibre network and to take advantage of the principles of sharing to establish connectivity broadband in Libreville at lower cost in a very short time (3 months vs 24 months).

- • Rates limit and asymmetry in interconnection rates:

The strategy implemented by the company allowed obtaining regulator suppression of the decision on the adoption of the floor rate which limited by Airtel offers to our subscribers on the one hand, and promoted competition on the other. The adoption of balanced in relations inter-operator tariffs will enable Airtel to regain market share.

## **c. Legal and litigation business**

- Case 2JTH

After completing without purchase order with the administrative regularization to environmentally and cadastral of 279 sites, 2JTH has claimed by order to pay 14-05-09 Airtel Gabon payment of FCFA.1.373.638.000.

Airtel Gabon challenged for the sentenced by the tribunal on November 25, 2014 to pay the sum of FCFA.1.558.638.000 2JTH.

Given this situation, Airtel Gabon has introduced an action for annulment of the arbitral award before the court of appeal and started negotiations for an amicable settlement.

The amounts concerned have been provisioned in the accounts are at 31 December 2014.

### **C. Legal status and distribution of the capital**

Public Limited Company with capital of FCFA 6,000,000,000, divided into 600,000 shares of 10,000 FCFA each.

Distribution of the capital:

<b>SHARE HOLDERS</b>	<b>%</b>
BHARTI AIRTEL GABON HOLDINGS B.V. (Represented by Mr. Hervé Olivier NJAPOUM)	90,00%
FINATEL (Represented by Emile DOUMBA)	4,15
GABON INVESTMENT HOLDINGS SA (Represented by Mr. Ferdinand NGON)	2.50%
BICIG (Represented by Mr. Claude AYO-IGUEDHA)	2,20%
CAISSE DES DEPOTS ET CONSIGNATIONS (Represented by its Managing Director Mr. Alain DITONA MOUSSAVOU)	1,1471%
<b>TOTAL</b>	<b>100%</b>

## 2. EXPLICATIVE NOTES ON THE FINANCIAL STATEMENTS

### 2.1. Fixed charges

#### 2.1.1. Table of the change in gross intangible assets

Gross values	Previous fiscal year	Acquisitions	Disposals	Transfers between accounts	Fiscal year
Expenses to be allocated + / - fiscal year	500 499 461				500 499 461
Paint sales points	415 266 256				415 266 256
<b>Total</b>	<b>915 765 717</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>915 765 717</b>

#### 2.1.2. Table of the variation of the depreciations

Depreciation	Previous fiscal year	Allocations	Write off	Transfers between accounts	Fiscal year
Expenses to be allocated + / - fiscal year	500 499 461	-			500 499 461
Paint sales points	415 266 256				415 266 256
<b>Total</b>	<b>915 765 717</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>915 765 717</b>

### 2.1. Intangible fixed assets

#### 2.1.1. Table of the change in gross intangible assets

Gross values	Previous fiscal year	Acquisitions	Disposals	Transfers between accounts	Fiscal year
Software, patents, licences, trade marks	17 476 110 548	5 778 592 086		-	23 254 702 634
<b>Total</b>	<b>17 476 110 548</b>	<b>5 778 592 086</b>	<b>-</b>	<b>-</b>	<b>23 254 702 634</b>

#### 2.1.2. Table of the variation of the depreciations

Depreciation	Previous fiscal year	Allocations	Write off	Transfers between accounts	Fiscal year
Software, patents, licences, trade marks	13 102 270 440	1 882 169 658	-		14 984 440 098
<b>Total</b>	<b>13 102 270 440</b>	<b>1 882 169 658</b>	<b>-</b>	<b>-</b>	<b>14 984 440 098</b>

## 2.2. Tangible assets

### 2.2.1. Table of the change in gross intangible assets

Gross values	Previous fiscal year	Acquisitions	Disposals	Transfers between accounts	Fiscal year
Land	1 264 650 664	253 260 000			1 517 910 664
Buildings, fittings and fixtures	192 170 450 072	11 683 359 525			203 853 809 597
Equipment and furniture	12 364 415 542	175 287 692			12 539 701 234
Transport equipment	575 904 241	240 969 502			816 773 743
Advance in account on tangible asset		3 829 351 930			3 829 351 930
<b>Total</b>	<b>206 375 420 519</b>	<b>16 182 128 649</b>			<b>222 557 549 168</b>

*Reclassification of the suppliers accounts* 3 939 915 600

### 2.2.2. Table of the variation of the depreciations and provisions

Depreciation / provisions	Previous fiscal year	Allocations	Write off	Transfers between accounts	Fiscal year
Fittings and fixtures	133 923 426 406	12352578391			146 276 404 797
Equipment	3 678 039 956	699 793 351			4377833307
Transport equipment	87 117 798	130 462 846			217 580 644
Sub-total Depreciation	137 688 584 160	13 183 234 588			150 871 818 748
Core Network Switching and Other equipment of Ericsson	191 596 712	2240318467			2 431 915 179
Sub-total provisions	191 596 712	2240318467			2 431 915 179
<b>Total of the depreciation and provisions</b>	<b>137 880 180 872</b>	<b>15 423 553 055</b>			<b>153 303 733 926</b>

## 2.3. Financial assets

	Previous fiscal year	Increasing	Decrease	Fiscal year
Site allowance	11 736 805			11 736 805
Office allowance	34 643 549	34 643 549		34 643 549
Housing allowance	-			-
Rental vehicles allowance	-			-
Customs surety bonds	-			-
ASC sites	7 931 277	-		7 931 277
ASC office electricity	14 370 174			14 378 174
ASC housings	7 293 682			7 293 682
ASC SITES ELECTRICITY	-			-
ASC water for office	1 167 397			1 167 397
ASC water for housings	830 351			830 351
ASC ELECTRICITY HOUSING	9782 512			9 782 512
Allowance Telephone /Telex / Fax	847 456			847 456
Dep./caut. > 1 yr	89 097 217	102 325 521		191 422 738
	-		-	
<b>Total</b>	<b>177 708 419</b>	<b>102 325 521</b>	<b>-</b>	<b>280 033 941</b>

#### 2.4. Stocks

	Fiscal year	Previous fiscal year
Handsets	316 196 754	438 703 416
Scratch boards	14828 575	14 828 575
SIM cards	76383284	54 930 715
Defective scratch boards in stock	836 834 138	836 834 138
Defective SIM cards in stock	10301 494	10 301 494
	20 917 544	
<b>Total Gross values</b>	<b>1 254 834 245</b>	<b>1 376 515 882</b>
Provisions for handsets stock	104 695 293	83 471 155
Provision for SIM cards	76 055 583	65 232 209
Provision for Scratch boards in stock	851 662 713	851 662 713
<b>Total provision</b>	<b>1 032 413 588</b>	<b>1 000 366 076</b>
<b>Net Total</b>	<b>222 120 657</b>	<b>376 149 806</b>

#### 2.5. Other debtors

	Fiscal year	Previous fiscal year
Personnel	404 767 633	567 678 011
Debitor IBM		47 279 655
Debitors ERICSSON	1 970 769 231	
Rents Paid Advance	400 677 508	203 083 660
Expenses paid in advance	7 769 933 171	6 440 141 207
Other receivables (various)	274 999 919	145 754 316
Sub-total		260 757 652
<b>Garnishments</b>		
<b>Total</b>	<b>10 841 147 461</b>	<b>7 143 209 197</b>

#### 2.6. Debtor statement

	Fiscal year	Previous fiscal year
VAT collected on behalf of third party	425 848 421	2 063 496 666
VAT deducted on goods and services	419 888 259	363 352 396
Deductible VAT on Property	10364906	5 691 749
VAT deductible on IS	1 933 490 386	
States other taxes and duties		1 670 783
Garnishments		550 709 937
<b>Total</b>	<b>2 789 591 972</b>	<b>2 984 921 532</b>

2.7. Associates and companies affiliates Receivables

	Fiscal year	Previous fiscal year
Company SIPA	2 602 772 465	57 080 771
Airtel Money	14 175 396	1 646 754 643
Gabon Towers S.A		10 729 243
Bharti Airtel Netherland BV		4 935 262 516
<b>Total</b>	<b>2 616 947 861</b>	<b>6 649 847 172</b>

2.8. Net assets

	Previous fiscal year	Increasing	Decrease	Fiscal year
Capital	6 000 000 000			6 000 000 000
Legal reserve	1 268 947 350			1 268 947 350
Free reserve		1 110 129 274	50 000 000 000	1 110 129 274
Brought forward from preceding fiscal year	58 797 256 220		1 110 129 274	8 797 256 220
Income of the financial year	22 013 911 696	-12 809 399 350		12 809 399 350
<b>Total</b>	<b>67 176 332 844</b>	<b>11 699 270 076</b>	<b>51 110 129 274</b>	<b>4 366 933 494</b>

2.9. Financial debts and similar resources

	Previous fiscal year	Increasing	Decrease	Fiscal year
Loan CITIBANK	-	25 000 000 000	10 000 000 000	15 000 000 000
Loan Leasing CT Realty	152 986 410		88 864 629	64 121 781
<b>Total</b>	<b>152 986 410</b>	<b>25 000 000 000</b>	<b>10 088 864 629</b>	<b>15 064 121 781</b>



## 2.10. Break down of the provisions

	Previous fiscal year	Allocations	Write off	Fiscal year
Provision dispute 2 JTH		2 751 663 596		2751 663 596
IVA Roaming		1 069 150 747		1 069 150 747
Services provided severance	867 463 998	996 865 851	867 483 998	996 865 851
Mika services	9 360 000	544 312 914		544 312 914
CNSS inspection	1 156 101 201		1 156 101 201	9 360 000
Decommissioning of the site		423 211 993		423 211 993
Regis litigation ENAME (employee)	10 000 000			10 000 000
Provision LER	66520212			66 520 212
Various risks	379 352 033	65 438 800		444 790 833
Litigation lawyers		684 454 396		684 454 396
<b>Total</b>	<b>2 488 817 444</b>	<b>6 535 098 297</b>	<b>2 023 585 199</b>	<b>7 000 330 542</b>

Previous endowments reclassify in supplies to more than a year.

Decommissioning of the site	423 211 993
Provision litigation employees	282 800 737

## 2.11. Government and international organisations

	Fiscal year	Previous fiscal year
Taxes on the profits		
STATE FEE ASSUR. SICKNESS	885 833 738	2 313 856 289
State Taxes 10%	38 763 810	616 488 403
VAT sales	2 251 583 798	361 716 198
VAT deductible w / c of Third party	220 735 429	1 693 923 738
Collected VAT 18% Interconnexi	2981 770 660	2 118 627 894
VAT collected on goods & services	125 710 000	2 213 585 484
		84 310 441
<b>Other taxes and duties</b>	<b>66 959 506</b>	<b>157 529 073</b>
<b>Total of government and international organisations</b>	<b>6 571 356 942</b>	<b>9 560 037 519</b>

## 2.12. Accrued payroll

	Fiscal year	Previous fiscal year
Employee salaries due		
Provision for paid leave	322 424 921	251 767 138
Provision for Annual Bonus	728 225 917	676 945 825
CNSS	400 186 675	261 768 851
Prov. / Payroll taxes CP	94 331 933	55 640 537
Other personnel expenses	109 873 415	25 432 198
<b>Total of the social security liabilities</b>	<b>1 655 042 861</b>	<b>1 271 554 549</b>

2.13. Other creditors

	Fiscal year	Previous fiscal year
Various creditors		2 095 516
Post Paid deposit paid	349 660 659	341 215 659
SECURITY DEPOSIT DISTRIBUTOR	16 804 899	16 806 899
Security Roaming	247 657 098	234 289 980
Accrued charges		3 032 333 750
Various products expected	383 075 665	451 162 735
Differed revenue	4 181 665 997	4 838 047 869
Total other receivables	5 178 864 318	8 915 950 408

2.14. Associates and companies affiliates payable accounts

	Fiscal year
IRF AIRTEL LOAN PRICIPAL	1 545 611 646
Airtel money Commission	310 678 316
Total	1 856 289 962

2.13. Taxable income and corporate tax

	Fiscal year	Previous fiscal year
<i>Profit before tax</i>	-11 654 404 894	7 476 146 620
Reinstatements	18099 983 976	29 412 659 813
Non deductible provisions	11 809 536 807	5 550 201 601
Costs and technical support offices	4 334 611 198	1 921 375 877
Fines and Penalties	1 329 072 409	14 505 550 448
Others	626 763 561	7 435 531 887
Deductions	2 750 740 419	15 668 748 619
Provisions previously taxed		
Income tax	3 694 838 663	21 220 057 814
IS 35%	1 108451 599	6 366 017 344
IMF	1 154 994 456	
Tax payable for the fiscal year	1 154 994 456	6 366 017 344