

Airtel Africa Plc (“Airtel Africa”) has been admitted to the premium listing segment of the Official List of the Financial Conduct Authority and to trading on the main market for listed securities of the London Stock Exchange under the ticker “AAF” and on the Official Trading list of the Nigerian Stock Exchange under the ticker “AIRTELAfri”. Unconditional trading of the Shares commenced on the London Stock Exchange on 3rd July 2019 and has commenced on the Nigerian Stock Exchange on 9th July 2019.

Apropos to the listing of Airtel Africa Plc on the London and Nigeria stock exchanges, Airtel Africa has now assumed an independent status having its own empowered Board and Management which will be responsible to its shareholders for the performance and governance of the company.

While Airtel Africa continues to remain a subsidiary of Bharti Airtel Ltd. (“Airtel”), henceforth Airtel will not be giving detailed reporting of Airtel Africa in its quarterly results disclosure and shall confine to only headline numbers used for consolidation of the parent. Relevant link to detailed Airtel Africa Ltd results pack shall be provided.

Airtel Africa will continue to adopt the best practice of quarterly reporting on its listed exchanges, although the UK regulation requires bi-annual reporting. Accordingly, the market and analysts are advised to lean on the financial and KPI reporting that will be done by Airtel Africa.

Airtel Africa will be a financially independent entity after having improved its financial health, besides also significantly reducing its debt by way of pre and post IPO proceeds. Airtel Africa henceforth will accordingly, neither be requiring, nor will receive financial support from its parent Airtel, thereby allowing the parent to focus all its efforts towards home market. All other areas of cooperation and bridges of synergies shall continue as per the agreed relationship agreements entered into at the IPO. The first post listing quarterly results announcement for Airtel Africa is scheduled for later this month in London, followed by routine reporting of Airtel in India.

Thank you

IR Team