			Quarter Ended			Nine Month Ended		Year Ended	
Statement of Stand alone Un-audited Financial Results for the Quarter ended 31-12-2016									
									(Rs. in Lakhs)
Particulars			**Quarter Ended**			**Nine Month Ended**		**Year Ended**	
			Un-audited	**Un-audited**	**Un-audited**	**Un-audited**	**Un-audited**	**Audited**	**Audited**
			31.12.2016	**30.09.2016**	**31.12.2015**	**31.12.2016**	**31.12.2015**	**31.03.2016**	**31.03.2015**
1	**Income from Operations**								
	(a)	Net Sales / Income from Operations							
		- izmocars Software Products	589.24	443.30	530.77	1,587.83	1,328.68	1,755.33	1,656.90
		- Enterprise Connectivity Solutions	40.22	34.80	26.92	107.97	66.25	95.38	186.15
	(b)	Other Operating Income	-	-	-	-	-		-
	Total Income from Operations (net)		**629.46**	**478.10**	**557.68**	**1,695.80**	**1,394.93**	**1,850.71**	**1,843.05**
2	**Expenses**								
	(a)	Cost of Materials Consumed	-	-	-	-	-	-	-
	(b)	Purchase of traded Stock (Direct Cost)	22.52	18.16	13.75	54.04	34.26	65.29	119.85
	(c)	Changes in Inventories	0.69	(1.12)	-	0.09	(0.83)	(0.57)	2.53
	(d)	Employee Benefit Expense	321.11	248.40	246.50	807.11	637.31	830.39	807.64
	(e)	Depreciation and Amortisation expense	146.70	145.56	142.90	437.13	426.35	570.28	580.76
	(f)	Other Expenses	140.48	137.22	96.40	460.93	296.31	616.00	328.15
	Total Expenses		**631.50**	**548.23**	**499.55**	**1,759.29**	**1,393.40**	**2,081.39**	**1,838.93**
3	**Profit/(Loss) from operations before other Income, finance cost & exceptional Items (1-2)**		**(2.04)**	**(70.13)**	**58.13**	**(63.49)**	**1.53**	**(230.68)**	**4.12**
4	Other Income		134.60	58.05	54.61	244.93	174.27	250.75	187.75
5	**Profit/(Loss) from ordinary activities before finance cost & exceptional Items (3 ±4)**		**132.56**	**(12.09)**	**112.74**	**181.44**	**175.80**	**20.07**	**191.87**
6	Financial Costs		12.79	14.75	14.94	42.06	43.96	187.70	187.98
7	**Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5±6)**		**119.78**	**(26.84)**	**97.80**	**139.38**	**131.84**	**(167.63)**	**3.89**
8	Exceptional Items		-	-	-	-	-	-	-
9	**Profit/(Loss) from ordinary activities before tax (7±8)**		**119.78**	**(26.84)**	**97.80**	**139.38**	**131.84**	**(167.63)**	**3.89**
10	Tax Expense		-	-	-	-	-	61.45	22.60
11	**Net Profit from Ordinary Activities after Tax (9±10)**		**119.78**	**(26.84)**	**97.80**	**139.38**	**131.84**	**(106.18)**	**26.49**
12	Extraordinary Items (net of tax expense)		-	-	-	-	-	-	-
13	**Net Profit / (Loss) for the Period (11 ± 12)**		**119.78**	**(26.84)**	**97.80**	**139.38**	**131.84**	**(106.18)**	**26.49**
14	Share of Profit /(Loss) of Associates		-	-	-	-	-	-	-
15	Minority Interest		-	-	-	-	-	-	-
16	**Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)**		**119.78**	**(26.84)**	**97.80**	**139.38**	**131.84**	**(106.18)**	**26.49**
17	Paid-up Equity Share Captial (Face value Rs.10/- per share)		1,216.23	1,216.23	1,209.87	1,216.23	1,209.87	1,209.87	1,209.87
18	Reserves		15,109.48	14,989.70	15,208.13	15,109.48	15,208.13	14,970.11	15,076.29
19.i	**Earnings Per Share (before extraordinary items)**								
	(of Rs. 10/- each) (not annualised):								
	(a)	Basic	0.98	(0.22)	0.81	1.15	1.09	(0.88)	0.22
	(b)	Diluted	0.98	(0.22)	0.81	1.15	1.09	(0.88)	0.22
19.ii	**Earnings Per Share (after extraordinary items)**								
	(of Rs. 10/- each) (not annualised):								
	(a)	Basic	0.98	(0.22)	0.81	1.15	1.09	(0.88)	0.22
	(b)	Diluted	0.98	(0.22)	0.81	1.15	1.09	(0.88)	0.22
See accompanying notes to the Financial Results.									

		Statement of Consolidated Un-audited Financial Results for the Quarter 31-12-2016							
									(Rs. in Lakhs)
Particulars			Quarter Ended			Nine Month Ended		Year Ended	
			Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Unaudited
			31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	31.03.2015
1	**Income from Operations**								
	(a)	Sales / Income from Operations	1,470.71	1,310.58	1,200.70	4,093.48	2,984.12	4,288.59	3,347.74
	(b)	Other Operating Income	-	-	-	-	-	-	-
	Total Income from Operations (net)		**1,470.71**	**1,310.58**	**1,200.70**	**4,093.48**	**2,984.12**	**4,288.59**	**3,347.74**
2	**Expenses**								
	(a)	Cost of Materials Consumed	-	-	-	-	-	-	-
	(b)	Purchase of traded Stock (Direct Cost)	22.52	18.16	13.75	54.04	34.26	65.29	119.85
	(c)	Changes in Inventories	0.69	(1.12)	-	0.09	(0.83)	(0.57)	2.53
	(d)	Employee Benefit Expense	605.98	493.14	395.52	1,560.47	1,063.59	1,954.82	1,805.29
	(e)	Depreciation and Amortisation expense	164.15	169.73	146.54	491.57	437.29	685.52	706.21
	(f)	Other Expenses	593.47	433.45	403.41	1,630.26	884.86	1,592.87	1,079.77
	Total Expenses		**1,386.82**	**1,113.36**	**959.22**	**3,736.44**	**2,419.17**	**4,297.93**	**3,713.65**
3	**Profit/(Loss) from operations before other Income, finance cost & exceptional Items (1-2)**		**83.90**	**197.21**	**241.47**	**357.04**	**564.95**	**(9.34)**	**(365.91)**
4	Other Income		134.60	131.70	54.61	318.58	742.18	831.60	809.79
5	**Profit/(Loss) from ordinary activities before finance cost & exceptional Items (3 ±4)**		**218.50**	**328.91**	**296.08**	**675.62**	**1,307.12**	**822.26**	**443.88**
6.i	Financial Expenses		12.79	14.15	14.94	41.46	43.96	186.44	236.22
6.ii	Technical Know-how Amortization		52.66	216.05	209.84	287.00	515.98	533.88	614.10
7	**Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5±6)**		**153.05**	**98.72**	**71.30**	**347.16**	**747.19**	**101.94**	**(406.44)**
8	Exceptional Items		-	-	-	-	-	-	-
9	**Profit/(Loss) from ordinary activities before tax (7±8)**		**153.05**	**98.72**	**71.30**	**347.16**	**747.19**	**101.94**	**(406.44)**
10	Tax Expense		-	-	-	-	-	61.45	22.60
11	**Net Profit from Ordinary Activities after Tax (9±10)**		**153.05**	**98.72**	**71.30**	**347.16**	**747.19**	**163.39**	**(383.84)**
12	Extraordinary Items (net of tax expense)		-		-	-	-	-	-
13	**Net Profit / (Loss) for the Period (11 ± 12)**		**153.05**	**98.72**	**71.30**	**347.16**	**747.19**	**163.39**	**(383.84)**
14	Share of Profit /(Loss) of Associates		-	-	-	-	-	-	-
15	Minority Interest		-	-	-	-	-	-	-
16	**Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)**		**153.05**	**98.72**	**71.30**	**347.16**	**747.19**	**163.39**	**(383.84)**
17	Paid-up Equity Share Captial (Face value Rs.10/- per share)		1,216.23	1,216.23	1,209.87	1,216.23	1,209.87	1,209.87	1,209.87
18	Reserves		16,516.31	16,363.26	16,752.94	16,516.31	16,752.94	16,169.15	16,005.75
19.i	**Earnings Per Share (before extraordinary items)**								
	(of Rs. 10/- each) (not annualised):								
	(a)	Basic	1.26	0.81	0.59	2.85	6.18	1.35	(3.17)
	(b)	Diluted	1.26	0.81	0.59	2.85	6.18	1.35	(3.17)
19.ii	**Earnings Per Share (after extraordinary items)**								
	(of Rs. 10/- each) (not annualised):								
	(a)	Basic	1.26	0.81	0.59	2.85	6.18	1.35	(3.17)
	(b)	Diluted	1.26	0.81	0.59	2.85	6.18	1.35	(3.17)
See accompanying notes to the Financial Results.									

Notes:

1. The above un-audited results for Q3 ended 31st December, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13-02-2017.
2. Limited Review of the above results has been carried out by the Auditors.
3. Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
4. The company has added 18 clients in Europe in the quarter including Groups Reiser, Mobile.de GmBh and Film Makers, Gmbh.
5. In the US, the company has added Kayak.com to its client list. All the major car rental portals including Hertz, Avis and Enterprise are now Izmo clients.
6. In India, the growth continues despite overall weak economic growth due to demonetization effect in the last quarter. More than 30 clients were added to the customer list.
7. The company has added 8 people in France, 3 in the US and 12 in India in the last quarter to meet customer requirements.
8. The Company operates in one reportable segment only.

Bangalore:
13th February, 2017

For and on behalf of the Board

Sanjay Soni
Managing Director