Customer Satisfaction
@ Any Cost

Logix Microsystems Limited

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Ph: +91 80 67125400,Fax: +91 80 67125408
www.logixworld.com

Audited Financials as at 31st March, 2013

Balance Sheet as at March 31, 2013

Particulars	Note No.	As at 31 March, 2013 Rs.	As at 31 March, 2012 Rs.
EQUITY AND LIABILITIES			
Shareholders' funds			
Share Capital	1	**120,986,730**	120,986,730
Reserves and Surplus	2	**1,503,012,140**	1,495,581,980
		1,623,998,870	1,616,568,710
Non-Current Liabilities			
Long Term Borrowings	3	**13,335,633**	20,843,064
Other Long Term Liabilities	4	**14,468,550**	11,148,550
Long Term Provisions	4A	**4,633,480**	5,403,610
		32,437,663	37,395,224
Current liabilities			
Short Term Borrowings	5	**122,908,179**	134,661,276
Trade Payables	6	**21,715,795**	22,299,875
Other Current Liabilities	7	**56,136,771**	54,071,713
Short Term Provisions	8	**4,364,640**	2,066,036
		205,125,385	213,098,900
TOTAL		**1,861,561,918**	1,867,062,834
ASSETS			
Non-Current Assets			
Fixed Assets	9		
Tangible Assets		**42,791,170**	48,008,625
Intangible Assets		**28,550**	85,377
Non-Current Investments	10	**1,602,978,996**	1,602,978,996
Deferred Tax Assets (Net)		**2,041,970**	1,296,131
Long Term Loans & Advances	11	**3,213,732**	4,074,164
		1,651,054,418	1,656,443,293
Current Assets			
Current Investments	12	**-**	37,410
Inventories	13	**295,359**	131,964
Trade Receivables	14	**173,920,418**	167,279,524
Cash and Bank Balances	15	**4,854,430**	2,268,694
Short Term Loans & Advances	16	**31,437,293**	40,901,949
		210,507,500	210,619,541
TOTAL		**1,861,561,918**	1,867,062,834

Notes to Accounts & Significant Accounting policies 1 to 24

Notes to Accounts and Significant Accounting policies form an integral part of the Balance Sheet.

For and on behalf of the Board

As per our Report of even date

Sd/-
Sanjay Soni
Managing Director

Sd/-
Shashi Soni
Chairperson

Sd/-
R.Vijayanand
Chartered Accountants
Membership No.202118

Place : Bangalore
29th May 2013

Statement of Profit and Loss for the Year ended March 31, 2013

Particulars	Note No.	Year ended March 31,2013 Rs.		Year ended March 31,2012 Rs.	
INCOME					
Revenue from Operations	17		**169,355,223**		178,762,142
Other Income	18		**45,771,254**		34,008,262
TOTAL REVENUE			**215,126,477**		212,770,404
EXPENDITURE					
Direct Cost of Operation	19		**15,625,399**		28,306,023
(Increase)/Decrease in Stocks/Work-in-Progress	20		**(163,395)**		224,349
Employee Benefit Expenses	21		**73,028,709**		87,173,780
Financial Costs	22		**14,828,693**		28,306,220
Depreciation/Amortisation Expenses			**6,267,443**		8,278,131
Other Expenses	23		**31,390,271**		35,684,227
TOTAL EXPENSES			**140,977,121**		187,972,730
Profit Before Tax & Exceptional item			**74,149,356**		24,797,674
Exceptional Items					
Reversal of employee compensation					
(expiry of vested stock options) *(Ref Note 24.28)*			**-**		23,883,067
Reversal of Interest receivable as doubtful			**(23,004,553)**		-
Rebate on Export *(refer Note.24.23)*			**(38,996,849)**		(39,940,831)
Profit Before Tax			**12,147,954**		8,739,909
Profit from continuing operation before tax		**12,147,954**		6,170,079	
Tax Expenses of Continuing Operations					
Current Tax		**(3,927,917)**		(1,133,836)	
Less: MAT Credit Adjustment		**(1,535,716)**		(1,302,614)	
Deferred Tax		**745,839**		331,313	
Profit from Continuing operations after tax (A)			**7,430,160**		4,064,942
DISCONTINUING OPERATIONS					
Profit/(Loss) for the year from discontinuing operations					
(Refer Note No. 24.27)		**-**		2,569,830	
Tax Expenses of discontinuing operations		**-**		(489,681)	
Profit from Discontinuing operations after tax (B)			**-**		2,080,149
Net Profit for the Year (A+B)			**7,430,160**		6,145,091
Earnings Per Share of Face Value Rs. 10/- each					
Basic			**0.61**		0.51
Diluted			**0.61**		0.51
(Refer Note No.24.16)					
Notes to Accounts &					
Significant Accounting Policies	1 to 24				

Notes to Accounts and Significant Accounting policies form an integral part of the Balance Sheet.

for and on behalf of the Board

As per our Report of even date

Sd/-
Sanjay Soni
Managing Director

Sd/-
Shashi Soni
Chairperson

Sd/-
R.Vijayanand
Chartered Accountants
Membership No.202118

Place : Bangalore
29th May 2013

Notes:

1. The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30-05-2013.
2. Statutory audit of the above results has been carried out by the Auditors.
3. Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
4. The Company has added more than 40 clients in US and Europe including Toyota Motor Corporation, Apple Auto Store, 3M, Lamirault Group etc.
5. Major breakthrough in the Mexico market with more than 150 customers using the company's products.
6. The Company is making major inroads into the Indian and Chinese markets as well.
7. The Company operates in one reportable segment only.

For and on behalf of the Board
sd/-

Sanjay Soni
Managing Director

Place : Bangalore
30th May, 2013