

Driving Sales



Net profit up by 131%* YOY, revenue by 11%* YOY

38 new clients added in the US, 15 in India

Stand alone Un-audited Financial Results for the Quarter ended 30-06-2011

Rs. In Lakhs

Sl. No.	Particulars	Quarter Ended		Un-audited 31.3.2011
		Un-audited 30.6.2011	Un-audited 30.6.2010	
1	(a) Net Sales / Income from Operations			
	- izmocars Software Products	327.42	447.94	1,737.69
	- Enterprise Connectivity Solutions	212.11	53.72	2,310.39
	(b) Other Operating Income	-	-	-
2	Total Income	539.53	501.66	4,048.08
3	Total Expenditure	496.08	480.75	3,918.16
	(a) (Increase)/Decrease in Stock in Progress	-	(11.00)	64.96
	(b) Direct Costs	177.45	14.81	2,164.67
	(c) Staff Costs & Benefits	195.69	314.09	1,071.07
	(d) Depreciation	20.33	28.14	113.56
	(e) Other Expenditure	102.61	134.71	503.89
4	Profit before Other Income, Interest & Exceptional Items	43.45	20.91	129.92
5	Other Income	65.01	138.36	266.82
6	Profit before Interest & Exceptional Items	108.46	159.27	396.75
7	Financial Expenses	16.05	13.19	58.84
8	Profit after Interest but before Exceptional Items	92.41	146.08	337.91
9	Exceptional Items	-	-	-
10	Profit from Ordinary Activities before Tax	92.41	146.08	337.91
11	Tax Expense			
	(a) Provision for Taxation	-	-	-
	(b) Fringe Benefit Tax	-	-	-
	(c) Deferred Tax	-	-	-
12	Profit from Ordinary Activities after Tax	92.41	146.08	337.91
13	Extraordinary Item	-	-	-
14	Net Profit / (Loss)	92.41	146.08	337.91
15	Paid-up Equity Share Capital	1,209.87	1,209.87	1,209.87
16	Reserves	-	-	-
17	Earnings Per Share (EPS)			
	EPS before Extraordinary Items:	-	-	-
	Basic & Diluted	-	-	-
18	Public Share Holding			
	Number of Shares	9,498,165	9,513,194	9,498,165
	Percentage of Shareholding	78.51%	78.63%	78.51%
19	Promoters and promoter group Shareholding			
	(a) Pledged / Encumbered			
	Number of Shares	418750	418750	418750
	Percentage of Shares -			
	as a % of the total share holding of promoter and promoter group	16.10%	16.20%	16.10%
	as a % of the total share capital of the company	3.46%	3.46%	3.46%
	(b) Non-encumbered			
	Number of Shares	2181758	2166729	2181758
	Percentage of Shares -			
	as a % of the total share holding of promoter and promoter group	83.90%	83.80%	83.90%
	as a % of the total share capital of the company	18.03%	17.91%	18.03%

Notes:

- The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2011 and is subject to limited review by the Auditors of the Company.
- Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
- The Company has added 38 clients in the last quarter in the US including Autobyte Inc., US News R&R and Hudson Toyota.

Bangalore
13th August 2011

*Consolidated figures

Consolidated Un-audited Financial Results for the Quarter ended 30-6-2011

Rs. In Lakhs

Sl. No.	Particulars	Quarter Ended		Un-audited 31.3.2011
		Un-audited 30.6.2011	Un-audited 30.6.2010	
1	(a) Sales / Income from Operations	842.21	761.19	5,076.08
	(b) Other Operating Income	-	-	-
2	Total Income	842.21	761.19	5,076.08
3	Total Expenditure	717.23	661.71	4,498.23
	(a) (Increase)/Decrease in Stock in Progress	-	(11.00)	64.96
	(b) Direct Costs	177.45	14.81	2,164.67
	(c) Staff Costs & Benefits	332.52	429.52	1,384.40
	(d) Depreciation	65.84	49.05	217.20
	(e) Other Expenditure	141.42	179.33	667.00
4	Profit from Operations before Other Income, Interest & Exceptional Items	124.98	99.48	577.85
5	Other Income	65.01	138.36	334.04
6	Profit before Interest & Exceptional Items	190.00	237.84	911.89
7	Financial Expenses	16.05	13.19	58.84
8	Technical Know-how Amortization	151.68	256.97	687.72
9	Profit after Interest but before Exceptional Items	22.27	(32.32)	165.33
10	Exceptional Items	-	38.77	43.72
11	Profit from Ordinary Activities before Tax	22.27	(71.09)	121.61
12	Tax Expense			
	(a) Provision for Taxation	-	-	-
	(b) Fringe Benefit Tax	-	-	-
	(c) Deferred Tax	-	-	-
13	Net Profit from Ordinary Activities after Tax	22.27	(71.09)	121.61
14	Acquisition Costs Written off (one time)	-	-	-
15	Extraordinary Item	-	-	-
16	Net Profit for the period	22.27	(71.09)	121.61
17	Paid-up Equity Share Capital	1,209.87	1,209.87	1,209.87
18	Reserves	-	-	-
19	Earnings Per Share (EPS) – not annualised (in Rs.)			
	Basic	-	-	-
	Diluted	-	-	-
20	Public Share Holding			
	Number of Shares	9,498,165	9,513,194	9,498,165
	Percentage of Shareholding	78.51%	78.63%	78.51%
21	Promoters and promoter group Shareholding			
	(a) Pledged / Encumbered			
	Number of Shares	418750	418750	418750
	Percentage of Shares -			
	as a % of the total share holding of promoter and promoter group	16.10%	16.20%	16.10%
	as a % of the total share capital of the company	3.46%	3.46%	3.46%
	(b) Non-encumbered			
	Number of Shares	2181758	2166729	2181758
	Percentage of Shares -			
	as a % of the total share holding of promoter and promoter group	83.90%	83.80%	83.90%
	as a % of the total share capital of the company	18.03%	17.91%	18.03%

- In India, the Company has added more than 15 clients in the last quarter including Lease Plan, Blue Hyundai etc.
- The Company operates in one reportable segment only.
- Previous period figures have been regrouped / restated wherever considered necessary.

For and on behalf of the Board
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Sanjay Soni
Managing Director