Customer Satisfaction @ Any Cost

Logix Microsystems Limited

Unaudited Financial Results for the Quarter ended 30th June, 2013

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Stand alone Un-audited Financial Results for the Quarter ended 30-06-2013

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Un-audited 30.06.2013	Un-audited 31.03.2013	Un-audited 30.06.2012	Audited 31.03.2013	Audited 31.03.2012
1	(a) Net Sales / Income from Operations					
	- izmocars Software Products	374.99	309.50	371.79	1,452.91	1,472.98
	- Enterprise Connectivity Solutions	29.75	63.19	74.65	240.64	314.64
	(b) Other Operating Income	-	-	-	-	-
2	**Total Income**	**404.74**	**372.69**	**446.44**	**1,693.55**	**1,787.62**
3	**Total Expenditure**	**258.75**	**339.17**	**311.10**	**1,261.48**	**1,596.67**
	(a) (Increase)/Decrease in Stock in Progress	(0.04)	(1.63)	(1.43)	(1.63)	2.24
	(b) Direct Costs	23.28	42.43	45.61	156.25	283.60
	(c) Staff Costs & Benefits	165.85	204.75	170.99	730.29	871.74
	(d) Depreciation	12.53	16.63	14.23	62.67	82.78
	(e) Other Expenditure	57.13	77.00	81.70	313.90	356.84
4	**Profit before Other Income, Interest & Exceptional Items**	**145.99**	**33.52**	**135.34**	**432.07**	**190.96**
5	Other Income	120.71	240.39	91.34	457.71	340.08
6	**Profit before Interest & Exceptional Items**	**266.70**	**273.90**	**226.68**	**889.78**	**531.04**
7	Financial Expenses	40.39	12.32	47.18	148.29	283.06
8	**Profit after Interest but before Exceptional Items**	**226.31**	**261.59**	**179.50**	**741.49**	**247.98**
9	Exceptional Items	-	(620.01)	-	(620.01)	(160.58)
10	**Profit from Ordinary Activities before Tax**	**226.31**	**(358.43)**	**179.50**	**121.48**	**87.40**
11	Tax Expense					
	(a) Provision for Taxation	-	(39.28)	-	(39.28)	(16.24)
	(b) MAT Credit Adjustment	-	(15.36)	-	(15.36)	(13.03)
	(c) Deferred Tax	-	7.46	-	7.46	3.31
12	**Profit from Ordinary Activities after Tax**	**226.31**	**(405.61)**	**179.50**	**74.30**	**61.45**
13	Extraordinary Item	-	-	-	-	-
14	**Net Profit / (Loss)**	**226.31**	**(405.61)**	**179.50**	**74.30**	**61.45**
15	Paid-up Equity Share Captial	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
16	Reserves	-	-	-	-	-
17	**Earnings Per Share (EPS)**					
	EPS before Extraordinary Items:	1.87	(3.35)	1.48	0.61	0.51
	Basic & Diluted	1.87	(3.35)	1.48	0.61	0.51
A	**PARTICULARS OF SHAREHOLDING**					
1	Public Share Holding					
	Number of Shares	9,802,068	9,802,068	9,773,568	9,802,068	9,697,467
	Percentage of Shareholding	81.02%	81.02%	80.78%	81.02%	80.15%
2	Promoters and promoter group Shareholding					
	(a) Pledged / Encumbered					
	Number of Shares	400,000	400,000	775,000	400,000	760,000
	Percentage of Shares -					
	as a % of the total share holding of promoter and promoter group	17.42%	17.42%	33.33%	17.42%	33.33%
	as a % of the total share capital of the company	3.31%	3.31%	6.41%	3.31%	6.28%
	(b) Non-encumbered					
	Number of Shares	1,896,605	1,896,605	1,550,105	1,896,605	1,641,206
	Percentage of Shares -					
	as a % of the total share holding of promoter and promoter group	82.58%	82.58%	66.67%	82.58%	68.35%
	as a % of the total share capital of the company	15.68%	15.68%	12.81%	15.68%	15.73%
B	**INVESTOR COMPLAINTS**					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Consolidated Un-audited Financial Results for the Quarter ended 30-06-2013

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Un-audited 30.06.2013	Un-audited 31.03.2013	Un-audited 30.06.2012	Un-audited 31.03.2013	Audited 31.03.2012
1	(a) Sales / Income from Operations	730.36	1,091.83	936.97	3,728.13	3,345.13
	(b) Other Operating Income	-	-	-	-	-
2	**Total Income**	**730.36**	**1,091.83**	**936.97**	**3,728.13**	**3,345.13**
3	**Total Expenditure**	**477.84**	**609.07**	**648.97**	**2,317.60**	**3,131.11**
	(a) (Increase)/Decrease in Stock in Progress	(0.04)	(1.63)	(1.43)	(1.69)	2.24
	(b) Direct Costs	23.28	43.10	125.93	244.35	315.70
	(c) Staff Costs & Benefits	288.97	371.26	333.93	1,304.77	1,348.12
	(d) Depreciation	15.60	38.64	39.24	162.78	870.58
	(e) Other Expenditure	150.03	157.70	151.30	607.40	594.47
4	**Profit from operations before Other Income, Interest & Exceptional Items**	**252.52**	**482.76**	**288.00**	**1,410.53**	**214.02**
5	Other Income	127.09	240.39	1,331.46	1,676.69	263.25
6	**Profit before Interest & Exceptional Items**	**379.61**	**723.14**	**1,619.46**	**3,087.22**	**477.27**
7	Financial Expenses	40.39	12.32	47.18	148.28	283.06
8	Technical Know-how Amortization	233.10	213.51	967.50	1,430.74	-
9	**Profit after Interest but before Exceptional Items**	**106.12**	**497.31**	**604.78**	**1,508.20**	**194.21**
10	Exceptional Items	-	(620.01)	-	(620.01)	238.83
11	**Profit from Ordinary Activities before Tax**	**106.12**	**(122.71)**	**604.78**	**888.18**	**433.04**
12	Tax Expense					
	(a) Provision for Taxation	-	(39.28)	-	(39.28)	**16.24**
	(b) MAT Credit Adjustment	-	(15.36)	-	(15.36)	**13.03**
	(c) Deferred Tax	-	7.46	-	7.46	(3.31)
13	**Net Profit from Ordinary Activities after Tax**	**106.12**	**(169.88)**	**604.78**	**841.01**	**407.08**
14	Acquisition Costs Written off (one time)	-	-	-	-	-
15	Extraordinary Item	-	-	-	-	-
16	**Net Profit for the period**	**106.12**	**(169.88)**	**604.78**	**841.01**	**407.08**
17	Paid-up Equity Share Captial	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
18	Reserves	-	-	-	-	-
19	**Earnings Per Share (EPS)–not annualised (in Rs.)**					
	Basic	0.88	(1.40)	5.00	6.95	3.36
	Diluted	0.88	(1.40)	5.00	6.95	3.36
A	**PARTICULARS OF SHAREHOLDING**					
1	Public Share Holding					
	Number of Shares	9,802,068	9,802,068	9,773,568	9,802,068	9,697,467
	Percentage of Shareholding	81.02%	81.02%	80.78%	81.02%	80.15%
2	Promoters and promoter group Shareholding					
	(a) Pledged / Encumbered					
	Number of Shares	400,000	400,000	775,000	400,000	760,000
	Percentage of Shares -					
	as a % of the total share holding of promoter and promoter group	17.42%	17.42%	33.33%	17.42%	33.33%
	as a % of the total share capital of the company	3.31%	3.31%	6.41%	3.31%	6.28%
	(b) Non-encumbered					
	Number of Shares	1,896,605	1,896,605	1,550,105	1,896,605	1,641,206
	Percentage of Shares -					
	as a % of the total share holding of promoter and promoter group	82.58%	82.58%	66.67%	82.58%	68.35%
	as a % of the total share capital of the company	15.68%	15.68%	12.81%	15.68%	15.73%
B	**INVESTOR COMPLAINTS**					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Notes:

1. The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14-08-2013.
2. Limited Review of the above results has been carried out by the Auditors.
3. Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
4. The Company has added 19 clients in the United States and Europe including Hertz Europe, Enterprise Holdings Inc. and Jato Dynamics.
5. Carazoo has added 23 clients in India in the quarter including Triumph Motors and Sundaram Motors.
6. The Company operates in one reportable segment only.

For and on behalf of the Board
sd/-
Shashi Soni
Chairperson

Bangalore
14th August, 2013