izmo ltd.

Driving **Profits**

Standalone net profit up by 72%* | Revenue up by 17%**

Unaudited Financial Results for the Quarter ended 31st December 2015

Statement of Stand alone Un-audited Financial Results for the Quarter and Nine months ended 31-12-2015

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Un-audited 31.12.2015	Un-audited 30.09.2015	Un-audited 31.12.2014	Un-audited 31.12.2015	Un-audited 31.12.2014	Audited 31.03.2015
1	**Income from Operations**						
	(a) Net Sales / Income from Operations						
	- izmocars Software Products	530.77	455.32	472.81	1,328.68	1,249.44	1,656.90
	- Enterprise Connectivity Solutions	26.92	23.79	70.31	66.25	129.71	186.15
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	**557.68**	**479.12**	**543.12**	**1,394.93**	**1,379.15**	**1,843.05**
2	**Expenses**						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of traded Stock (Direct Cost)	13.75	13.15	39.08	34.26	70.81	119.85
	(c) Changes in Inventories	-	-	0.95	(0.83)	2.31	2.53
	(d) Employee Benefit Expense	246.50	209.41	235.26	637.31	653.15	807.64
	(e) Depreciation	142.90	142.30	151.68	426.35	430.92	580.76
	(f) Other Expenses	96.40	115.31	79.48	296.31	253.93	328.15
	Total Expenses	**499.55**	**480.18**	**506.44**	**1,393.40**	**1,411.12**	**1,838.93**
3	**Profit/(Loss) from operations before other Income, finance cost & exceptional Items (1-2)**	**58.13**	**(1.06)**	**36.68**	**1.53**	**(31.97)**	**4.12**
4	Other Income	54.61	72.60	44.84	174.27	149.60	187.75
5	**Profit/(Loss) from ordinary activities before finance cost & exceptional Items (3 ±4)**	**112.74**	**71.54**	**81.52**	**175.80**	**117.63**	**191.87**
6	Financial Costs	14.94	14.71	11.10	43.96	23.45	187.98
7	**Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5±6)**	**97.80**	**56.83**	**70.42**	**131.84**	**94.19**	**3.89**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit/(Loss) from ordinary activities before tax (7±8)**	**97.80**	**56.83**	**70.42**	**131.84**	**94.19**	**3.89**
10	Tax Expense	-	-	-	-	-	22.60
11	**Net Profit from Ordinary Activities after Tax (9±10)**	**97.80**	**56.83**	**70.42**	**131.84**	**94.19**	**26.49**
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	**Net Profit / (Loss) for the Period (11 ± 12)**	**97.80**	**56.83**	**70.42**	**131.84**	**94.19**	**26.49**
14	Share of Profit /(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	**Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)**	**97.80**	**56.83**	**70.42**	**131.84**	**94.19**	**26.49**
17	Paid-up Equity Share Captial (Face value Rs.10/- per share)	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
18	Reserves	15,076.29	15,076.29	15,076.29	15,076.29	15,076.29	15,076.29
19.i	**Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):**						
	(a) Basic	0.81	0.47	0.58	1.09	0.78	0.22
	(b) Diluted	0.81	0.47	0.58	1.09	0.78	0.22
19.ii	**Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):**						
	(a) Basic	0.81	0.47	0.58	0.75	0.78	0.22
	(b) Diluted	0.81	0.47	0.58	0.75	0.78	0.22
	See accompanying notes to the Financial Results.						

Statement of Consolidated Un-audited Financial Results for the Quarter and Nine Months ended 31-12-2015

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Un-audited 31.12.2015	Un-audited 30.09.2015	Un-audited 31.12.2014	Un-audited 31.12.2015	Un-audited 31.12.2014	Unaudited 31.03.2015
1	**Income from Operations**						
	(a) Sales / Income from Operations	1,200.70	1,028.37	1,000.68	2,984.12	2,753.68	3,450.63
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	**1,200.70**	**1,028.37**	**1,000.68**	**2,984.12**	**2,753.68**	**3,450.63**
2	**Expenses**						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of traded Stock (Direct Cost)	13.75	13.15	39.08	34.26	70.81	119.85
	(c) Changes in Inventories	-	-	0.95	(0.83)	2.31	2.53
	(d) Employee Benefit Expense	395.52	355.90	354.66	1,063.59	995.78	1,291.35
	(e) Depreciation	146.54	145.95	159.43	437.29	439.99	595.81
	(f) Other Expenses	403.41	293.70	203.12	884.86	682.96	918.31
	Total Expenses	**959.22**	**808.70**	**757.24**	**2,419.17**	**2,191.85**	**2,927.84**
3	**Profit/(Loss) from operations before other Income, finance cost & exceptional Items (1-2)**	**241.47**	**219.67**	**243.44**	**564.95**	**561.83**	**522.79**
4	Other Income	54.61	640.51	44.84	742.18	149.60	187.75
5	**Profit/(Loss) from ordinary activities before finance cost & exceptional Items (3 ±4)**	**296.08**	**860.18**	**288.28**	**1,307.12**	**711.44**	**710.53**
6.I	Financial Expenses	14.94	14.71	11.10	43.96	23.45	187.98
6.ii	Technical Know-how Amortization	209.84	254.14	253.46	515.98	755.09	906.39
7	**Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5±6)**	**71.30**	**591.33**	**23.72**	**747.19**	**(67.10)**	**(383.84)**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit/(Loss) from ordinary activities before tax (7±8)**	**71.30**	**591.33**	**23.72**	**747.19**	**(67.10)**	**(383.84)**
10	Tax Expense	-	-	-	-	-	22.60
11	**Net Profit from Ordinary Activities after Tax (9±10)**	**71.30**	**591.33**	**23.72**	**747.19**	**(67.10)**	**(361.24)**
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	**Net Profit / (Loss) for the Period (11 ± 12)**	**71.30**	**591.33**	**23.72**	**747.19**	**(67.10)**	**(361.24)**
14	Share of Profit /(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	**Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)**	**71.30**	**591.33**	**23.72**	**747.19**	**(67.10)**	**(361.24)**
17	Paid-up Equity Share Captial (Face value Rs.10/- per share)	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
18	Reserves	16,005.75	16,005.75	16,005.75	16,005.75	16,005.75	16,005.75
19.i	**Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):**						
	(a) Basic	0.59	4.89	0.20	6.18	(0.55)	(2.99)
	(b) Diluted	0.59	4.89	0.20	6.18	(0.55)	(2.99)
19.ii	**Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):**						
	(a) Basic	0.59	4.89	0.20	6.18	(0.55)	(2.99)
	(b) Diluted	0.59	4.89	0.20	6.18	(0.55)	(2.99)
	See accompanying notes to the Financial Results.						

Notes:

1. The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13-02-2016.
2. Limited Review of the above results has been carried out by the Auditors.
3. Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
4. The company has added 5 new clients in Europe including SGS Automotive Services, LeasePlan Portugal and Isuzu.
5. The company's izmoweb product is doing very well in the Indian market. 46 clients have been added in the last quarter.
6. The Company operates in one reportable segment only.

* Compared to previous quarter
** Compared to previous quarter, on consolidated basis

Bangalore
13th Feb, 2016

For and on behalf of the Board

sd/-

Sanjay Soni
Managing Director
DIN : 00609097
Flat No. 9, Prestige Casablanca Apt.
Airport Road, Bangalore 560017

177/2C, Bannerghatta Road, Bangalore-560 076 Ph: +91 80 67125400,
Fax: +91 80 67125408 www.izmoltd.com CIN : L72200KA1995PLC018734