Logix Microsystems Limited

DRIVING PROFITS

Standalone Net Profit increased by 53% YoY | **3M and Best Buy added as clients in the US**

Stand alone Un-audited Financial Results for the Quarter ended 31-12-2012

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Un-audited 31.12.2012	Un-audited 30.09.2012	Un-audited 31.12.2011	Un-audited 31.12.2012	Un-audited 31.12.2011	Audited 31.03.2012
1	(a) Net Sales / Income from Operations						
	- izmocars Software Products	347.14	378.09	350.52	1,097.02	1,006.43	1,377.97
	- Enterprise Connectivity Solutions	119.20	51.37	85.16	245.22	362.01	409.65
	(b) Other Operating Income	-	-	-	-	-	-
2	**Total Income**	**466.34**	**429.46**	**435.68**	**1,342.24**	**1,368.44**	**1,787.62**
3	**Total Expenditure**	**307.40**	**303.81**	**356.34**	**922.32**	**1,216.90**	**1,596.67**
	(a) (Increase)/Decrease in Stock in Progress	0.39	0.98	-	(0.05)	3.56	2.24
	(b) Direct Costs	47.90	20.31	25.99	113.82	234.90	283.06
	(c) Staff Costs & Benefits	170.47	184.08	205.64	525.54	609.69	871.74
	(d) Depreciation	17.24	14.57	20.81	46.04	62.14	82.78
	(e) Other Expenditure	71.39	83.87	103.90	236.96	306.61	356.84
4	**Profit before Other Income, Interest & Exceptional Items**	**158.94**	**125.65**	**79.34**	**419.92**	**151.54**	**190.96**
5	Other Income	56.58	48.02	76.27	195.95	188.08	340.08
6	**Profit before Interest & Exceptional Items**	**215.52**	**173.67**	**155.61**	**615.87**	**339.62**	**531.04**
7	Financial Expenses	45.63	43.15	44.23	135.96	89.01	283.06
8	**Profit after Interest but before Exceptional Items**	**169.88**	**130.52**	**111.38**	**479.90**	**250.61**	**247.98**
9	Exceptional Items	-	-	-	-	-	(160.58)
10	**Profit from Ordinary Activities before Tax**	**169.88**	**130.52**	**111.38**	**479.90**	**250.61**	**87.40**
11	Tax Expense						
	(a) Provision for Taxation	-	-	-	-	-	(16.24)
	(b) MAT Credit Adjustment	-	-	-	-	-	(13.03)
	(c) Deferred Tax	-	-	-	-	-	3.31
12	**Profit from Ordinary Activities after Tax**	**169.88**	**130.52**	**111.38**	**479.90**	**250.61**	**61.45**
13	Extraordinary Item	-	-	-	-	-	-
14	**Net Profit / (Loss)**	**169.88**	**130.52**	**111.38**	**479.90**	**250.61**	**61.45**
15	Paid-up Equity Share Captial	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
16	Reserves	-	-	-	-	-	-
17	**Earnings Per Share (EPS)**						
	EPS before Extraordinary Items:	1.40	1.08	0.92	3.97	0.92	0.51
	Basic & Diluted	1.40	1.08	0.92	3.97	0.92	0.51
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Share Holding						
	Number of Shares	9,783,568	9,807,068	9,795,665	9,783,568	9,795,665	9,697,467
	Percentage of Shareholding	80.86%	81.06%	80.96%	80.86%	80.96%	80.15%
2	Promoters and promoter group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares	400,000	775,000	400,000	400,000	400,000	760,000
	Percentage of Shares -						
	as a % of the total share holding of promoter and promoter group	17.28%	33.82%	17.37%	17.28%	17.37%	33.33%
	as a % of the total share capital of the company	3.31%	6.41%	3.31%	3.31%	3.31%	6.28%
	(b) Non-encumbered						
	Number of Shares	1,915,105	1,516,605	1,903,008	1,915,105	1,903,008	1,641,206
	Percentage of Shares -						
	as a % of the total share holding of promoter and promoter group	82.72%	66.18%	82.63%	82.72%	82.63%	68.35%
	as a % of the total share capital of the company	15.83%	12.54%	15.73%	15.83%	15.73%	13.57%
B	**INVESTOR COMPLAINTS**						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Consolidated Un-audited Financial Results for the Quarter ended 31-12-2012

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Un-audited 31.12.2012	Un-audited 30.09.2012	Un-audited 31.12.2011	Un-audited 31.12.2012	Un-audited 31.12.2011	Audited 31.03.2012
1	(a) Sales / Income from Operations	802.09	643.14	759.91	2,382.20	2,338.91	3,345.13
	(b) Other Operating Income	-	-	-	-	-	-
2	**Total Income**	**802.09**	**643.14**	**759.91**	**2,382.20**	**2,338.91**	**3,345.13**
3	**Total Expenditure**	**553.60**	**503.02**	**573.93**	**1,705.60**	**1,879.51**	**3,131.12**
	(a) (Increase)/Decrease in Stock in Progress	0.39	0.98	-	(0.05)	3.56	2.24
	(b) Direct Costs	47.90	27.42	25.99	201.25	234.90	315.70
	(c) Staff Costs & Benefits	308.84	290.74	328.58	933.51	995.65	1,348.12
	(d) Depreciation	42.32	39.64	64.56	121.20	193.24	870.58
	(e) Other Expenditure	154.15	144.24	154.80	449.69	452.16	594.47
4	**Profit from Operations before Other Income, Interest & Exceptional Items**	**248.49**	**140.12**	**185.98**	**676.60**	**459.40**	**214.01**
5	Other Income	56.58	48.27	76.47	1,436.31	191.28	263.25
6	**Profit before Interest & Exceptional Items**	**305.07**	**188.39**	**262.45**	**2,112.91**	**650.68**	**477.26**
7	Financial Expenses	45.63	43.15	44.23	135.96	89.01	283.06
8	Technical Know-how Amortization	178.71	71.01	149.80	1,217.22	449.95	-
9	**Profit after Interest but before Exceptional Items**	**80.72**	**74.23**	**68.42**	**759.72**	**111.72**	**194.20**
10	Exceptional Items	-	-	-	-	-	238.83
11	**Profit from Ordinary Activities before Tax**	**80.72**	**74.23**	**68.42**	**759.72**	**111.72**	**433.03**
12	Tax Expense						
	(a) Provision for Taxation	-	-	-	-	-	16.24
	(b) MAT Credit Adjustment	-	-	-	-	-	13.03
	(c) Deferred Tax	-	-	-	-	-	(3.31)
13	**Net Profit from Ordinary Activities after Tax**	**80.72**	**74.23**	**68.42**	**759.72**	**111.72**	**407.08**
14	Acquisition Costs Written off (one time)	-	-	-	-	-	-
15	Extraordinary Item	-	-	-	-	-	-
16	**Net Profit for the period**	**80.72**	**74.23**	**68.42**	**759.72**	**111.72**	**407.08**
17	Paid-up Equity Share Captial	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
18	Reserves	-	-	-	-	-	-
19	**Earnings Per Share (EPS) – not annualised (in Rs.)**						
	Basic	0.67	0.61	0.57	6.28	0.92	3.36
	Diluted	0.67	0.61	0.57	6.28	0.92	3.36
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Share Holding						
	Number of Shares	9,783,568	9,807,068	9,795,665	9,783,568	9,795,665	9,697,467
	Percentage of Shareholding	80.86%	81.06%	80.96%	80.86%	80.96%	80.15%
2	Promoters and promoter group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares	400,000	775,000	400,000	400,000	400,000	760,000
	Percentage of Shares -						
	as a % of the total share holding of promoter and promoter group	17.28%	33.82%	17.37%	17.28%	17.37%	33.33%
	as a % of the total share capital of the company	3.31%	6.41%	3.31%	3.31%	3.31%	6.28%
	(b) Non-encumbered						
	Number of Shares	1,915,105	1,516,605	1,903,008	1,915,105	1,903,008	1,641,206
	Percentage of Shares -						
	as a % of the total share holding of promoter and promoter group	82.72%	66.18%	82.63%	82.72%	82.63%	68.35%
	as a % of the total share capital of the company	15.83%	12.54%	15.73%	15.83%	15.73%	13.57%
B	**INVESTOR COMPLAINTS**						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Notes:

1. The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 06-02-2013.
2. Limited Review of the above results has been carried out by the Auditors.
3. Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
4. The Company has added 28 clients in the US including 3M, North America and Best Buy, USA (both Fortune 500 Companies).
5. The 1st breakthrough has been achieved in the European market with the signing up of the Lamirault Automotive Group, France for more than 30 stores. The Company also added Europcar as a prestigious client in Europe.
6. The Carazoo business (where the Company has 49% Shareholding) is also steadily gaining traction and 10 customers were added in the Quarter across India including the first JLR and Skoda stores.
7. The Company operates in one reportable segment only.

Bangalore
06th February 2013

For and on behalf of the Board
sd/-
Shashi Soni
Chair person

Logix
Customer Satisfaction @ Any Cost

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