

IZMO INC, USA
BALANCE SHEET AS AT MARCH 31, 2022

(Amount in Rs.)

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	1	2,441,414	1,181,946
(b) Other Intangible assets	2	2,141,394,138	2,045,186,683
(c) Financial assets			
(i) Investments	3	37,721,008	37,721,008
(d) Other non-current assets	4	1,419,011	1,375,773
Total Non-current assets		2,182,975,571	2,085,465,410
Current assets			
(a) Financial assets			
(i) Trade receivables	5	378,456,491	300,219,283
(ii) Cash and cash equivalents	6	45,337,885	102,681,352
(iii) Other financial assets	7	96,122,061	66,891,942
Total Current assets		519,916,437	469,792,577
TOTAL ASSETS		2,702,892,008	2,555,257,987
I. EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	8	1,527,501,830	1,527,501,830
(b) Other equity	9	969,647,172	819,360,994
TOTAL EQUITY		2,497,149,003	2,346,862,824
II. LIABILITIES			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	10	11,025,000	34,147,218
Total Non current liabilities		11,025,000	34,147,218
Current liabilities			
(a) Financial liabilities			
(i) Trade payables			
(i) micro and small enterprises, and	11	-	-
(ii) other than micro and small enterprises	11	5,900,209	5,563,514
(b) Other current liabilities	12	188,817,796	168,684,431
Total Current liabilities		194,718,005	174,247,945
TOTAL EQUITY AND LIABILITIES		2,702,892,008	2,555,257,987



IZMO INC, USA
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31ST MARCH 2022

(Amount in Rs.)

	Particulars	Note No.	Current Year	Previous Year
I	Revenue from operations	13	603,295,711	517,238,413
II	Other income	14	52,083,788	215,053,938
III	Total Income (I + II)		655,379,498	732,292,351
IV	Expenses:			
	Employee benefits expense	15	192,320,867	150,016,818
	Finance costs	16	876,377	372,011
	Depreciation and amortization expense	17	51,962,829	143,949,715
	Other expenses	18	259,933,246	170,868,221
	Total expenses		505,093,320	465,206,765
V	Profit before exceptional items and tax (III-IV)		150,286,179	267,085,586
VI	Exceptional Items		-	-
VII	Profit before tax (V-VI)		150,286,179	267,085,586
VIII	Tax expense:			
	Current tax		-	-
	MAT Credit		-	-
	Deferred tax		-	-
IX	Profit for the year from continuing opertaions (VII - VIII)		150,286,179	267,085,586
X	Profit/(loss) from discontinuing operations		-	-
XI	Tax expense of discontinuing operations		-	-
XII	Profit/(loss) from discontinuing operations (after tax) (X-XI)		-	-
XIII	Profit for the year		150,286,179	267,085,586
XIV	Other comprehensive income			
	(I) Items that will not be reclassified to profit or loss			
	a) Remeasurements of the defined benefit plans			
	b) Taxes on above			
	(ii) Items that may be reclassified to profit or loss			
	a) Mark to Market of Investments			
	b) Taxes on above		-	-
XV	Total Comprehensive Income for the year (XIII + XIV)		150,286,179	267,085,586



FROG DATA, LLC
BALANCE SHEET AS AT MARCH 31, 2022

(Amount in Rs.)

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	1	448,989	608,917
(b) Capital work-in-progress	2	-	23,253,133
(d) Other Intangible assets	3	23,396,053	-
(c) Other non-current assets	4	853,862	827,844
Total Non-current assets		24,698,904	24,689,894
Current assets			
(a) Financial assets			
(i) Trade receivables	5	18,824,684	6,468,221
(ii) Cash and cash equivalents	6	12,037,234	22,607,525
(iii) Other financial assets	7	1,453,581	748,046
Total Current assets		32,315,499	29,823,792
TOTAL ASSETS		57,014,403	54,513,686
I. EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	8	6,504,410	6,504,410
(b) Other equity	9	(152,790,621)	(158,774,602)
TOTAL EQUITY		(146,286,211)	(152,270,192)
II. LIABILITIES			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Other financial liabilities		-	-
(b) Provisions		-	-
Total Non current liabilities		-	-
Current liabilities			
(a) Financial liabilities			
(i) Trade payables			
(i) micro and small enterprises, and	10	-	-
(ii) other than micro and small enterprises	10	148,954,593	160,566,674
(b) Other current liabilities	11	54,346,021	46,217,204
Total Current liabilities		203,300,614	206,783,878
TOTAL EQUITY AND LIABILITIES		57,014,403	54,513,686



Frog Data, LLC
STATEMENT OF PROFIT AND LOSS FOR THE YEAR
ENDED 31ST MARCH 2022

(Amount in Rs.)

	Particulars	Note No.	Current Year	Previous Year
I	Revenue from operations	12	197,322,494	123,727,949
II	Other income	13	-	3,943,916
III	Total Income (I + II)		197,322,494	127,671,865
IV	Expenses:			
	Employee benefits expense		-	-
	Finance costs		-	-
	Depreciation and amortization expense		747,822	92,483
	Other expenses	14	190,590,691	121,851,235
	Total expenses		191,338,513	121,943,718
V	Profit before exceptional items and tax (III-IV)		5,983,981	5,728,147
VI	Exceptional Items		-	-
VII	Profit before tax (V-VI)		5,983,981	5,728,147
VIII	Tax expense:			
	Current tax			
	MAT Credit			
	Deferred tax		-	-
IX	Profit for the year from continuing operations (VII - VIII)		5,983,981	5,728,147
X	Profit/(loss) from discontinuing operations		-	-
XI	Tax expense of discontinuing operations		-	-
XII	Profit/(loss) from discontinuing operations (after tax) (X-XI)		-	-
XIII	Profit for the year		5,983,981	5,728,147
XIV	Other comprehensive income			
	(I) Items that will not be reclassified to profit or loss			
	a) Remeasurements of the defined benefit plans			
	b) Taxes on above			
	(ii) Items that may be reclassified to profit or loss			
	a) Mark to Market of Investments			
	b) Taxes on above		-	-
XV	Total Comprehensive Income for the year (XIII + XIV)		5,983,981	5,728,147



GROUPE IZMO
BALANCE SHEET AS AT MARCH 31, 2022

(Amount in Rs.)

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	1	798,830	798,830
(b) Financial assets			
(i) Investments	2	3,195,320	3,195,320
Total Non-current assets		3,994,150	3,994,150
Current assets			
(a) Financial assets			
(i) Trade receivables	3	-	-
(ii) Cash and cash equivalents	4	2,340,586	2,608,562
(iii) Other financial assets	5	-	-
Total Current assets		2,340,586	2,608,562
TOTAL ASSETS		6,334,736	6,602,712
I. EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	6	8,680,881	8,680,881
(b) Other equity	7	(2,757,254)	(2,439,789)
TOTAL EQUITY		5,923,627	6,241,092
II. LIABILITIES			
Non-current liabilities			
(a) Financial liabilities		-	-
Total Non current liabilities		-	-
Current liabilities			
(a) Financial liabilities			
(i) Trade payables			
(i) micro and small enterprises, and	8	-	-
(ii) other than micro and small enterprises	8	-	-
(b) Other current liabilities	9	411,109	361,620
Total Current liabilities		411,109	361,620
TOTAL EQUITY AND LIABILITIES		6,334,736	6,602,712



GROUPE IZMO
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31ST MARCH 2022

(Amount in Rs.)

	Particulars	Note No.	Current Year	Previous Year
I	Revenue from operations	10	-	-
II	Other income	11	230,203	100,536
III	Total Income (I + II)		230,203	100,536
IV	Expenses:			
	Employee benefits expense		-	-
	Finance costs		-	-
	Depreciation and amortization expense		-	-
	Other expenses	12	547,668	514,693
	Total expenses		547,668	514,693
V	Profit before exceptional items and tax (III-IV)		(317,465)	(414,157)
VI	Exceptional Items		-	-
VII	Profit before tax (V-VI)		(317,465)	(414,157)
VIII	Tax expense:			
	Current tax		-	-
	MAT Credit		-	-
	Deferred tax		-	-
IX	Profit for the year from continuing operations (VII - VIII)		(317,465)	(414,157)
X	Profit/(loss) from discontinuing operations		-	-
XI	Tax expense of discontinuing operations		-	-
XII	Profit/(loss) from discontinuing operations (after tax) (X-XI)		-	-
XIII	Profit for the year		(317,465)	(414,157)
XIV	Other comprehensive income			
	(I) Items that will not be reclassified to profit or loss			
	a) Remeasurements of the defined benefit plans		-	-
	b) Taxes on above		-	-
	(ii) Items that may be reclassified to profit or loss			
	a) Mark to Market of Investments		-	-
	b) Taxes on above		-	-
XV	Total Comprehensive Income for the year (XIII + XIV)		(317,465)	(414,157)



IZMO EUROPE BVBA
BALANCE SHEET AS AT MARCH 31, 2022

(Amount in Rs.)

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	1	305,508	492,545
(b) Other Intangible assets	2	56,600,080	58,402,550
(c) Other non-current assets	3	804,707	818,394
Total Non-current assets		57,710,295	59,713,489
Current assets			
(b) Financial assets			
(i) Trade receivables	4	10,775,948	10,082,740
(ii) Cash and cash equivalents	5	14,168,894	37,385,732
(iii) Other financial assets	6	59,719,418	55,051,300
Total Current assets		84,664,260	102,519,772
TOTAL ASSETS		142,374,555	162,233,261
I. EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	7	111,413,004	111,413,004
(b) Other equity	8	9,398,168	6,854,440
TOTAL EQUITY		120,811,171	118,267,444
II. LIABILITIES			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	9	-	17,394,868
Total Non current liabilities		-	17,394,868
Current liabilities			
(a) Financial liabilities			
(i) Trade payables			
(i) micro and small enterprises, and	10	-	-
(ii) other than micro and small enterprises	10	17,883	5,079,546
(ii) Other Financial Liabilities	11	17,103,944	17,222,325
(b) Other current liabilities	12	4,441,557	4,269,078
Total Current liabilities		21,563,384	26,570,949
TOTAL EQUITY AND LIABILITIES		142,374,555	162,233,261



IZMO EUROPE BVBA
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31ST MARCH 2022

(Amount in Rs.)

	Particulars	Note No.	Current Year	Previous Year
I	Revenue from operations	13	115,474,257	97,509,482
II	Other income	14	1,181,865	449,226
III	Total Income (I + II)		116,656,122	97,958,708
IV	Expenses:			
	Employee benefits expense	15	19,642,959	16,439,865
	Finance costs	16	494,960	220,011
	Depreciation and amortization expense	17	60,642,386	65,901,174
	Other expenses	18	33,332,090	16,079,532
	Total expenses		114,112,395	98,640,582
V	Profit before exceptional items and tax (III-IV)		2,543,727	(681,874)
VI	Exceptional Items		-	-
VII	Profit before tax (V-VI)		2,543,727	(681,874)
VIII	Tax expense:			
	Current tax		-	-
	MAT Credit		-	-
	Deferred tax		-	-
IX	Profit for the year from continuing opertaions (VII - VIII)		2,543,727	(681,874)
X	Profit/(loss) from discontinuing operations		-	-
XI	Tax expense of discontinuing operations		-	-
XII	Profit/(loss) from discontinuing operations (after tax) (X-XI)		-	-
XIII	Profit for the year		2,543,727	(681,874)
XIV	Other comprehensive income			
	(I) Items that will not be reclassified to profit or loss			
	a) Remeasurements of the defined benefit plans			
	b) Taxes on above			
	(ii) Items that may be reclassified to profit or loss			
	a) Mark to Market of Investments			
	b) Taxes on above		-	-
XV	Total Comprehensive Income for the year (XIII + XIV)		2,543,727	(681,874)



IZMO FRANCE SARL
BALANCE SHEET AS AT MARCH 31, 2022

(Amount in Rs.)

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	1	1,701,699	1,137,972
(f) Other non-current assets	2	2,045,988	2,544,705
Total Non-current assets		3,747,687	3,682,677
Current assets			
(a) Financial assets			
(i) Trade receivables	3	76,906,740	48,704,087
(ii) Cash and cash equivalents	4	23,562,464	56,898,069
(iii) Other financial assets	5	4,951,992	5,413,860
Total Current assets		105,421,196	111,016,016
TOTAL ASSETS		109,168,883	114,698,693
I. EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	6	3,195,320	3,195,320
(b) Other equity	7	(3,836,827)	(6,688,240)
TOTAL EQUITY		(641,507)	(3,492,920)
II. LIABILITIES			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	8	44,739,316	55,965,000
Total Non current liabilities		44,739,316	55,965,000
Current liabilities			
(a) Financial liabilities			
(i) Trade payables			
(i) micro and small enterprises, and		-	-
(ii) other than micro and small enterprises	9	9,698,126	16,754,610
(ii) Other Financial Liabilities	10	11,225,684	-
(b) Provisions	11	8,024,537	14,226,403
(c) Other current liabilities	12	35,272,147	31,245,600
Total Current liabilities		65,071,074	62,226,613
TOTAL EQUITY AND LIABILITIES		109,168,883	114,698,693



IZMO FRANCE SARL
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31ST MARCH 2022

(Amount in Rs.)

	Particulars	Note No.	Current Year	Previous Year
I	Revenue from operations	12	242,353,293	223,462,061
II	Other income	13	4,319	626,779
III	Total Income (I + II)		242,357,612	224,088,839
IV	Expenses:			
	Employee benefits expense	14	119,447,357	115,226,707
	Finance costs		-	-
	Depreciation and amortization expense	15	499,362	472,559
	Other expenses	16	118,691,621	111,809,856
	Total expenses		238,638,339	227,509,122
V	Profit before exceptional items and tax (III-IV)		3,719,273	(3,420,282)
VI	Exceptional Items		-	-
VII	Profit before tax (V-VI)		3,719,273	(3,420,282)
VIII	Tax expense:			
	Current tax		867,860	-
	MAT Credit			
	Deferred tax		-	-
IX	Profit for the year from continuing opertaions (VII - VIII)		2,851,413	(3,420,282)
X	Profit/(loss) from discontinuing operations		-	-
XI	Tax expense of discontinuing operations		-	-
XII	Profit/(loss) from discontinuing operations (after tax) (X-XI)		-	-
XIII	Profit for the year		2,851,413	(3,420,282)
XIV	Other comprehensive income			
	(I) Items that will not be reclassified to profit or loss			
	a) Remeasurements of the defined benefit plans			
	b) Taxes on above			
	(ii) Items that may be reclassified to profit or loss			
	a) Mark to Market of Investments			
	b) Taxes on above		-	-
XV	Total Comprehensive Income for the year (XIII + XIV)		2,851,413	(3,420,282)



Midrange Software (S) Pte.Ltd
BALANCE SHEET AS AT MARCH 31, 2022

(Amount in Rs.)

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
I. ASSETS			
Non-current assets			
(a) Financial assets			
(i) Investments	1	70,564,619	70,564,619
(b) Other non-current assets	2	2,891,534	2,807,460
Total Non-current assets		73,456,153	73,372,079
Current assets			
(a) Financial assets			
(i) Trade receivables	3	467,148	453,565
(ii) Cash and cash equivalents	4	525,583	674,027
(iii) Other financial assets	5	57,583,823	55,983,699
Total Current assets		58,576,554	57,111,291
TOTAL ASSETS		132,032,707	130,483,370
I. EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	6	55,123,998	55,123,998
(b) Other equity	7	(41,884,876)	(39,904,459)
TOTAL EQUITY		13,239,122	15,219,539
II. LIABILITIES			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Other financial liabilities		-	-
Total Non current liabilities		-	-
Current liabilities			
(a) Financial liabilities			
(i) Trade payables			
(i) micro and small enterprises, and		-	-
(ii) other than micro and small enterprises	8	75,456	125,232
(c) Other current liabilities	9	118,718,127	115,138,599
(d) Current Tax Liabilities (Net)		-	-
Total Current liabilities		118,793,583	115,263,831
TOTAL EQUITY AND LIABILITIES		132,032,705	130,483,370



Midrange Software (S) Pte.Ltd
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31ST MARCH 2022

(Amount in Rs.)

	Particulars	Note No.	Current Year		Previous Year	
I	Revenue from operations	10		-		263,220
II	Other income	11		-		-
III	Total Income (I + II)			-		263,220
IV	Expenses:					
	Purchases of stock in trade		-	-		
	Changes in inventories of finished goods, work in progress and Stock-in-Trade		-	-		
	Employee benefits expense		-	-		-
	Finance costs		-	-		-
	Depreciation and amortization expense		-	-		-
	Other expenses	12		1,980,417		2,767,521
	Total expenses			1,980,417		2,767,521
V	Profit before exceptional items and tax (III-IV)			(1,980,417)		(2,504,300)
VI	Exceptional Items			-		-
VII	Profit before tax (V-VI)			(1,980,417)		(2,504,300)
VIII	Tax expense:					
	Current tax		-	-		-
	MAT Credit		-	-		-
	Deferred tax		-	-		-
IX	Profit for the year from continuing operations (VII - VIII)			(1,980,417)		(2,504,300)
X	Profit/(loss) from discontinuing operations			-		-
XI	Tax expense of discontinuing operations			-		-
XII	Profit/(loss) from discontinuing operations (after tax) (X-XI)			-		-
XIII	Profit for the year			(1,980,417)		(2,504,300)
XIV	Other comprehensive income					
	(I) Items that will not be reclassified to profit or loss					
	a) Remeasurements of the defined benefit plans		-	-		-
	b) Taxes on above		-	-		-
	(ii) Items that may be reclassified to profit or loss					
	a) Mark to Market of Investments		-	-		-
	b) Taxes on above		-	-		-
XV	Total Comprehensive Income for the year (XIII + XIV)			(1,980,417)		(2,504,300)

