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Statement of Consolidated Un-audited Financial Results for the Quarter 30-09-2018

(Rs. in Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended	
		Un-audited	Un-Audited	Audited	Un Audited	Audited	Audited	Audited
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	31.03.2017
1	Revenue from Operations	1,882.59	1,774.15	1,443.83	3,656.74	2,914.80	6,298.66	5,428.07
2	Other Income	108.67	75.12	195.23	183.79	310.20	507.48	424.73
3	**Total Income**	**1,991.27**	**1,849.27**	**1,639.06**	**3,840.54**	**3,225.00**	**6,806.14**	**5,852.80**
4	**Expenses**							
	(a) Cost of Materials Consumed	-	-	-	-	-	-	-
	(b) Purchase of traded Stock (Direct Cost)	32.15	17.56	17.65	49.71	29.93	71.62	70.22
	(c) Changes in Inventories	0.01	(4.30)	0.53	(4.29)	(0.51)	0.55	0.87
	(d) Employee Benefit Expense	870.79	801.30	683.53	1,672.09	1,364.40	2,961.29	2,213.23
	(e) Finance Cost	51.39	31.62	32.04	83.00	64.24	118.68	118.37
	(f) Depreciation and Amortisation expense	292.24	242.11	159.45	534.35	314.11	1,225.61	1,192.52
	(g) Other Expenses	566.63	588.71	528.17	1,155.34	1,052.17	1,533.37	1,866.49
	Total Expenses	**1,813.21**	**1,676.99**	**1,421.37**	**3,490.21**	**2,824.34**	**5,911.12**	**5,461.70**
5	**Profit/(Loss) before Tax for the Period (3-4)**	**178.05**	**172.27**	**217.69**	**350.33**	**400.66**	**895.02**	**391.09**
6	**Exceptional/Extraordinary items**	-	-	-	-	-	**191.22**	-
7	**Profit/(loss) before tax for the period (5-6)**	**178.05**	**172.27**	**217.69**	**350.33**	**400.66**	**703.80**	**391.09**
8	**Tax Expense:**							
	a) Current tax	-	-	-	-	-	(34.54)	(21.77)
	b) Deferred tax	-	-	-	-	-	(64.11)	95.97
9	**Profit/(Loss) for the Period (7-8)**	**178.05**	**172.27**	**217.69**	**350.33**	**400.66**	**605.16**	**465.29**
	Other Comprehensive Income							
10	Items that will be reclassified to Profit or Loss							
	- Fair value changes on investment, net	-	-	**79.82**	-	**79.82**	-	**16.09**
11	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	**23.07**	**(8.09)**
12	**Total Other Comprehensive Income**	-	-	**79.82**	-	**79.82**	**23.07**	**8.00**
13	**Total Comprehensive Income for the Period**	**178.05**	**172.27**	**297.51**	**350.33**	**480.48**	**628.23**	**473.29**
14	Paid-up Equity Share Captial (Face value Rs.10/- per share)	1,289.77	1,282.17	1,282.17	1,289.77	1,282.17	1,282.17	1,216.23
15	Reserves	17,998.50	17,820.45	17,318.34	17,998.50	17,318.34	17,648.18	16,830.78
16	Earnings Per Share (Face of share at Rs.10/- each) (not Annualised)							
	(a) Basic	1.38	1.34	1.70	2.72	3.12	4.72	3.83
	(b) Diluted	1.38	1.34	1.70	2.72	3.12	4.72	3.83

See accompanying notes to the Financial Results.

For IZMO Limited

Authorised Signatory

For IZMO Limited

Authorised Signatory

IZMO Limited Bangalore

GURU PRAKASH V. M. No. 228938 Bangalore CHARTERED ACCOUNTANT

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IZMO LIMITED

CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2018

(Rs. in Lakhs)

	Particulars	As at September 30, 2018 (Un-Audited)	As at March 31, 2018 (Audited)
I.	**ASSETS**		
	Non-current assets		
	(a) Property, plant and equipment	255.20	243.24
	(b) Capital work-in-progress	319.16	198.70
	(c) Investment Property	210.75	219.95
	(d) Other Intangible assets	18,118.42	17,434.12
	(e) Deferred tax assets	166.90	166.90
	(f) Other non-current assets	541.07	470.31
	Total Non-current assets	**19,611.50**	**18,733.23**
	Current assets		
	(a) Inventories	4.82	0.53
	(b) Financial assets		
	(i) Trade receivables	1,949.59	1,748.13
	(ii) Cash and cash equivalents	276.72	469.86
	(iii) Other financial assets	1,921.87	1,810.26
	Total Current assets	**4,152.99**	**4,028.77**
	TOTAL ASSETS	**23,764.49**	**22,762.00**
I.	**EQUITY AND LIABILITIES**		
	Shareholders' funds		
	(a) Share capital	1,289.77	1,282.17
	(b) Other equity	17,998.51	17,648.18
	TOTAL EQUITY	**19,288.27**	**18,930.34**
II.	**LIABILITIES**		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,345.03	1,319.00
	(ii) Other financial liabilities	107.78	116.59
	(b) Provisions	147.61	138.80
	Total Non current liabilities	**1,600.42**	**1,574.40**
	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables		
	(i) micro and small enterprises, and	-	-
	(ii) other than micro and small enterprises	949.66	774.91
	(ii) Other Financial Liabilities	5.00	5.00
	(b) Provisions	21.67	20.30
	(c) Other current liabilities	1,864.56	1,422.14
	(d) Current Tax Liabilities (Net)	34.91	34.91
	Total Current liabilities	**2,875.79**	**2,257.26**
	TOTAL EQUITY AND LIABILITIES	**23,764.49**	**22,762.00**

For IZMO Limited

Authorised Signatory

For IZMO Limited

Authorised Signatory

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Statement of Stand alone Un-audited Financial Results for the Quarter ended 30-09-2018

(Rs. in Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended	
		Un-audited	Un-Audited	Audited	Un-Audited	Audited	Audited	Audited
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	31.03.2017
1	Revenue from Operation	711.53	627.33	566.57	1,338.86	1,072.25	2,260.00	2,163.90
2	Other Income	105.59	75.12	195.23	180.70	310.20	463.38	344.80
3	**Total Income**	**817.12**	**702.44**	**761.80**	**1,519.56**	**1,382.45**	**2,723.38**	**2,508.70**
4	**Expenses:**							
	(a) Cost of Materials Consumed	-	-	-	-	-	-	-
	(b) Purchase of traded Stock (Direct Cost)	32.15	17.56	17.65	49.71	29.93	71.62	70.22
	(c) Changes in Inventories	0.01	(4.30)	0.53	(4.29)	(0.51)	0.55	0.87
	(d) Employee Benefit Expense	437.33	418.28	366.30	855.61	754.11	1,665.94	1,157.34
	(e) Finance Cost	51.39	31.62	32.04	83.01	64.24	118.68	118.10
	(f) Depreciation and Amortisation expense	57.51	56.77	17.80	114.28	35.21	121.16	586.94
	(g) Other Expenses	142.75	136.47	112.19	279.22	235.95	597.28	574.66
	Total Expenses	**721.13**	**656.40**	**546.51**	**1,377.53**	**1,118.93**	**2,575.23**	**2,508.13**
5	**Profit/(Loss) before Tax for the Period (3-4)**	**95.99**	**46.04**	**215.29**	**142.03**	**263.52**	**148.15**	**0.57**
6	**Exceptional/Extraordinary items and tax for the period**	-	-	-	-	-	-	-
7	**Profit/(Loss) before Tax for the Period (5-6)**	**95.99**	**46.04**	**215.29**	**142.03**	**263.52**	**148.15**	**0.57**
8	**Tax Expense:**							
	a) Current tax	-	-	-	-	-	(34.54)	(21.77)
	b) Deferred tax	-	-	-	-	-	(64.11)	95.97
9	**Profit/(Loss) for the Period (7-8)**	**95.99**	**46.04**	**215.29**	**142.03**	**263.52**	**49.50**	**74.77**
10	**Items that will be reclassified to Profit or Loss**							
	- Fair value changes on investment, net	-	-	**79.82**	-	**79.82**	-	**16.09**
11	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	**23.08**	**(8.09)**
12	**Total Other Comprehensive Income**	-	-	**79.82**	-	**79.82**	**23.08**	**8.00**
13	**Total Comprehensive Income for the Period (9+12)**	**95.99**	**46.04**	**295.11**	**142.03**	**343.34**	**72.58**	**82.77**
14	Paid-up Equity Share Captial (Face value Rs.10/- per share)	1,289.77	1,282.17	1,282.17	1,289.77	1,282.17	1,282.17	1,216.23
15	Reserves	15,644.99	15,549.00	15,591.63	15,644.99	15,591.63	15,502.96	15,241.21
16	Earnings Per Share (Face of share at Rs.10/- each) (not Annualised)							
	(a) Basic	0.74	0.36	1.68	1.10	2.06	0.39	0.61
	(b) Diluted	0.74	0.36	1.68	1.10	2.06	0.39	0.61

See accompanying notes to the Financial Results.

For IZMO Limited

Authorised Signatory

For IZMO Limited

Authorised Signatory

IZMO Limited Bangalore

GURU PRAKASH V. M. No. 228938 Bangalore CHARTERED ACCOUNTANT

izmo Ltd.

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IZMO LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2018

(Rs. in Lakhs)

	Particulars	As at September 30, 2018 (Un-Audited)	As at March 31, 2018 (Audited)
I.	**ASSETS**		
	Non-current assets		
	(a) Property, plant and equipment	198.53	183.89
	(b) Investment Property	210.75	216.16
	(c) Other Intangible assets	264.27	349.89
	(d) Financial assets		
	(i) Investments	16,009.38	16,009.38
	(ii) Other financial assets	-	-
	(e) Deferred tax assets	166.90	166.90
	(f) Other non-current assets	467.26	395.81
	Total Non-current assets	**17,317.08**	**17,322.03**
	Current assets		
	(a) Inventories	4.82	0.53
	(b) Financial assets		
	(i) Trade receivables	2,818.65	2,386.60
	(ii) Cash and cash equivalents	32.81	24.38
	(iii) Other financial assets	449.48	471.02
	Total Current assets	**3,305.75**	**2,882.53**
	TOTAL ASSETS	**20,622.84**	**20,204.56**
I.	**EQUITY AND LIABILITIES**		
	Shareholders' funds		
	(a) Share capital	1,289.77	1,282.17
	(b) Other equity	15,644.99	15,502.96
	TOTAL EQUITY	**16,934.76**	**16,785.13**
II.	**LIABILITIES**		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,345.03	1,319.00
	(ii) Other financial liabilities	102.78	116.88
	(b) Provisions	147.61	138.80
	Total Non current liabilities	**1,595.42**	**1,574.69**
	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables		
	(i) micro and small enterprises, and	-	-
	(ii) other than micro and small enterprises	1,459.19	1,330.92
	(ii) Other Financial Liabilities	169.09	152.31
	(b) Provisions	21.67	20.30
	(c) Other current liabilities	407.79	306.30
	(d) Current Tax Liabilities (Net)	34.91	34.91
	Total Current liabilities	**2,092.65**	**1,844.74**
	TOTAL EQUITY AND LIABILITIES	**20,622.84**	**20,204.56**

For IZMO Limited

Authorised Signatory

For IZMO Limited

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Notes:

1 The above un-audited results for Q2 ended 30th September, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12-11-2018.

2 Limited Review of the above results has been carried out by the Auditors.

3 The company has decided to accelerate the write off of the amortized Intellectual Property development charges. This has led to an increase of Rs. 220 lakhs of additional depreciation charged during the half-year as compared to the previous year. As a result, the profit is reduced to that extent.

4 Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.

5 The Company has added 22 new clients in the US including Sony Interactive Entertainment LLC.

6 Europe has seen a robust addition of 45 new customers including Alphabet Nederland B.V. and Groupe Metin.

7 12 clients have been added in the Indian market as well.

8 The Company operates in one reportable segment only.

Place: Bengaluru
Date: 12th November, 2018

For and on behalf of the Board

Sanjay Soni

IZMO Limited
Bangalore

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