8 INVESTOR OVERREACTION TO TECHNICAL INSOLVENCY AND BANKRUPTCY RISKS IN THE 2008 STOCK MARKET CRASH
JIA WANG, GULSER MERIC, ZUGANG LIU, AND ILHAN MERIC

15 DIVIDEND-PRICE RATIOS AND STOCK RETURNS: ANOTHER LOOK AT THE HISTORY
BRADFORD CORNELL

23 HOW WELL DO LONG-TERM BOND INTEREST RATES PREDICT STOCK MARKET RETURNS?
KLAUS VOLPERT

29 DO CORPORATE CASH HOLDINGS PREDICT STOCK RETURNS?
RAMESH K.S. RAO, HONGFEI TANG, AND SATYAJIT CHANDRASHEKAR

40 A SIMPLE TEST OF MARKET EFFICIENCY USING MANAGEMENT FORECASTS IN JAPAN
PIETER XU

47 IN SEARCH OF PREMIUM RETURNS FROM PUBLIC EQUITIES MARKETS IN EMERGING ECONOMIES: THE CASE OF POLAND
DAREK KLONOWSKI

55 PERFORMANCE AND PERSISTENCE OF PERFORMANCE OF ACTIVELY MANAGED U.S. FUNDS THAT INVEST IN INTERNATIONAL EQUITY
ABHAY KAUSIK

64 RETURNS FROM TRADING CALL OPTIONS
RYAN McKEON

Quantitative Risk Management: Special Section

79 A PERSPECTIVE ON RISK
LEO MELAMED, JOHN W. LABUSZEWSKI, AND SANDRA RO

95 IBBOTSON’S DEFAULT PREMIUM: RISKY DATA
WINFRIED G. HALLERBACH AND PATRICK HOEUWELING

106 GEOMETRIC MEAN MAXIMIZATION: EXPECTED, OBSERVED, AND SIMULATED PERFORMANCE
RAFAEL DE SANTIAGO AND JAVIER ESTRADA

120 IDIOSYNCRATIC RISK AND PERFORMANCE OF HEDGE FUNDS
AIWU ZHAO AND MEGAN PAGE-BROWN