



Profiles Directors and Officers for 2020-2021

Below is the list of AboitizPower’s directors for 2020-2021 with their corresponding positions and offices held for the past five years. The board of directors were elected during the 2020 Annual Stockholders’ Meeting for a term of one year.

ENRIQUE M. ABOITIZ

Chairman of the Board

Age: 66 Citizenship: Filipino

Committee Memberships:

- Chairman of the Board
- Chairman - Board Risk & Reputation Management Committee (since February 11, 2009)
- Member - Board Executive Committee (since May 21, 2018)
- Member - Board Corporate Governance Committee (since December 11, 2018)
- Member – Board Audit Committee (December 11, 2018 to January 28, 2020)

Mr. Enrique M. Aboitiz was appointed Chairman of the Board on December 11, 2018. He also served as the Vice Chairman of the Board of Directors of Aboitiz Power Corporation (AboitizPower), a publicly listed company, until December 31, 2019, and is currently Vice-Chairman of Aboitiz & Company, Inc. (ACO).

Mr. Aboitiz graduated with a Bachelor of Science degree in Business Administration, Major in Economics, from Gonzaga University, Spokane, Washington, U.S.A.

He is not connected with any government agency or instrumentality

MIKEL A. ABOITIZ

Vice-Chairman of the Board

Age: 65 Citizenship: Filipino

Committee Memberships:

- Member - Board Risk & Reputation Management Committee (December 11, 2018)
- Member - Board Executive Committee (since May 21, 2018)

Mr. Mikel A. Aboitiz was appointed Vice Chairman of the Board on December 11, 2018. He has served as a director of the Company since May 15, 2017 and was formerly Senior Vice President of the Company from 2004 to 2015. He was a member of the Company’s Board Corporate Governance Committee from May 2017 to December 31, 2019, and Board Audit Committee from May 2017 to January 28, 2020.

He has been a director of AboitizPower since February 13, 1998, and was its Chairman of the Board of Directors of AboitizPower from September 1, 2018 to December 31, 2020, and Vice Chairman since January 1, 2020. He is currently the Chairman of ACO and a trustee and Vice Chairman of Ramon Aboitiz Foundation, Inc. (RAFI). He was formerly Vice Chairman of the Board of City Savings Bank, Inc. (CitySavings) from 2015 to 2016 and President and CEO of Board of City Savings Bank from 2001 to 2014.

He holds a degree in Bachelor of Science, Major in Business Administration, from Gonzaga University, Spokane, Washington, U.S.A.

He is not connected with any government agency or instrumentality.

ERRAMON I. ABOITIZ

Director

Age: 63 Citizenship: Filipino

Committee Memberships:

- Member – Executive Committee
- Board Audit Committee
- Board Risk & Reputation Management Committee

Mr. Erramon I. Aboitiz served as President and Chief Executive Officer of the Company from January 5, 2009 to December 31, 2019. He has been a director of the Company since May 9, 1994, a member of the Board Risk and Reputation Management Committee since May 18, 2015, a member of the Board Audit Committee since January 1, 2020, and was Chairman of the Executive Committee from May 21, 2018 to December 31, 2019 and its Vice Chairman since January 1, 2020. Mr. Aboitiz was the Executive Vice President and Chief Operating Officer of the Company from 1994 to December 2008.

Mr. Aboitiz is also Chairman of the Board of Directors of the following companies: Manila-Oslo Renewable Enterprise, Inc. (MORE), San Fernando Electric Light and Power Co., Inc. (SFELAPCO), and CRH Aboitiz Holdings, Inc. (CRH Aboitiz). He is Vice Chairman of Republic Cement and Building Materials, Inc. (RCBM) and of Union Bank of the Philippines (UnionBank), a publicly-listed company. He is also Chairman of UnionBank's Executive Committee and Nominations Committee. He is Director of AEV CRH Holdings, Inc. (AEV CRH), and the Philippine Disaster Recovery Foundation. He is Director of ACO, AEV CRH Holdings, Inc. (AEV CRH), and the Philippine Disaster Recovery Foundation. Mr. Aboitiz was awarded the Management Association of the Philippines Management Man of the Year and Ernst & Young's Entrepreneur of the Year, both in 2011.

Mr. Aboitiz earned a Bachelor of Science degree in Business Administration, Major in Accounting and Finance, from Gonzaga University, Spokane, Washington, U.S.A. He was also conferred an Honorary Doctorate Degree in Management by the Asian Institute of Management. He is not connected with any government agency or instrumentality.

SABIN M. ABOITIZ

Director/President and CEO

Age: 55 Citizenship: Filipino

Committee Memberships:

- Chairman – Executive Committee (since January 1, 2020)
- Member – Board Risk and Reputation Management Committee (since May 21, 2018)
- Member – Board Corporate Governance Committee (since January 1, 2020)

Mr. Sabin M. Aboitiz was elected director of the Company on May 21, 2018 and has been the Company's President and Chief Executive Officer and Chairman of the Board Executive Committee since January 1, 2020.

Mr. Aboitiz is the Chairman of Aboitiz Foundation, Inc., Aboitiz InfraCapital, Inc, Aboitiz Land, Inc., Pilmico Foods Corporation, Pilmico Animal Nutrition Corporation, Gold Coin Management Holdings, Ltd. ; Director and President of AEV CRH; Director of UnionBank, a publicly listed company, ACO, RCBM, Republic Cement Services, Inc., CRH Aboitiz Holdings, Inc., Apo Agua Infraestructura, Inc., Aboitiz Construction International, Inc., Aboitiz Construction, Inc., and Pilmico International; Alternate Director of AboitizPower International Pte. Ltd. and AEV International Pte. Ltd.

He holds a degree in Business Administration, Major in Finance from Gonzaga University, Spokane, U.S.A. He is not connected with any government agency or instrumentality

ANA MARIA A. DELGADO

Director

Age: 39

Citizenship: Filipino

Committee Memberships:

- Member – Board Audit Committee (since January 29, 2020)

Ms. Ana Maria A. Delgado was elected director of the Company on December 11, 2018, and has been a member of the Board Audit Committee since January 28, 2020.

She also holds the position of Senior Vice President, Center Head of Consumer Finance and Chief Customer Experience Officer of UnionBank. Ms. Delgado started her career with UnionBank as a Product Manager under the Retail Banking Center, and has previously held the positions of SME Banking Business Head and Cards Business Head. Prior to joining UnionBank, she was an Assistant Vice President for Product Management at Citibank, N.A. from 2006 to 2008.

Ms. Delgado graduated with a Bachelor of Arts degree in Art History/Painting from Boston College and obtained her Master's Degree in Business Administration from New York University Stern School of Business in 2010. She is not a director of any other publicly-listed company. She is not connected with any government agency or instrumentality.

EDWIN R. BAUTISTA

Director

Age: 59

Citizenship: Filipino

Committee Memberships:

- Member – Board Audit Committee (since September 1, 2018)

Mr. Edwin R. Bautista was elected director of the Company on September 1, 2018 and was appointed as member of the Executive Committee on the same date.

He is also currently a Director and the President and CEO of UnionBank, a publicly-listed company, the Chairman of the Board of Directors of CitySavings, and a Director in Union Properties, Inc. (now known as "UBP Investments Corporation"), First Union Plans, Inc., and First Union Direct Corp. Prior to joining the Company as director, Mr. Bautista also served UnionBank in various capacities: as Chief Operating Officer from January 1, 2016 to December 31, 2017, Senior Executive Vice President from 2011 to 2015, Executive Vice President from 2001 to 2011, and Senior Vice President from 1997 to 2001.

Mr. Bautista earned his Bachelor of Science in Mechanical Engineering degree from the De La Salle University. He also completed the Advance Management Program at the Harvard Business School, U.S.A. He is not connected with any government agency or instrumentality.

INDEPENDENT DIRECTORS

RAPHAEL P.M. LOTILLA

Lead Independent Director

Age: 61

Citizenship: Filipino

Committee Memberships:

- Chairman – Board Corporate Governance Committee (since December 11, 2018)
- Member – Board Risk and Reputation Management Committee (since May 18, 2015)
- Member – Board Related Party Transactions Committee (since May 15, 2017)
- Member – Board Audit Committee (since December 11, 2018)

Mr. Raphael P. M. Lotilla has served as an Independent Director of the Company since May 21, 2012 and was elected as Lead Independent Director of the Company on May 15, 2017.

Mr. Lotilla is also an Independent Director of ACE Enexor Inc., a publicly listed company, Petron Foundation, Inc., and First Metro Investment, Inc. He is also the Chairman of the Board of Trustees of the Center for the Advancement of Trade Integration and Facilitation, and The Asia-Pacific Pathways to Progress Foundation, Inc. Mr. Lotilla previously served the Philippine government in various capacities – Secretary of Energy; President and Chief Executive Officer of Power Sector Assets and Liabilities Management Corporation; Deputy Director-General of the National Economic and Development Authority; Coordinator of the Philippine Council for Sustainable Development; Chairman of the Philippines National Oil Company; Vice Chairman of the National Power Corporation and the National Transmission Corporation, among others. He later served as Regional Programme Director of a GEF-UNDP regional project for the Sustainable Development of the East Asian Seas.

He obtained his Bachelor of Laws degree from the University of the Philippines where he became a Professor of Law, and holds a Master of Laws degree from the University of Michigan Law School, U.S.A.

He currently serves as a member of the Board of Trustees of the Philippine Institute for Development Studies and the Advisory Committee for the Ateneo University Professional Schools.

JUSTICE JOSE C. VITUG (RET.)

Independent Director

Age: 85

Citizenship: Filipino

Committee Memberships:

- Chairman – Board Audit Committee (since May 18, 2009)
- Member – Board Risk and Reputation Management Committee (since May 18, 2015)
- Member – Board Corporate Governance Committee (since February 11, 2009))
- Member – Board Related Party Transactions Committee (since May 15, 2017)

Mr. Vitug is also an Independent Director of ABS-CBN Holdings Corporation, a publicly listed company. He is currently a Board Trustee and Law Dean of the Angeles University Foundation, the Chairman of the Board of Trustees of Angeles University Foundation Medical Center, a Graduate Professor of the College of Law of San Beda College, a Professorial Lecturer of the Philippine Judicial Academy, and a member of the Philippine National Group of Judges of the Permanent Court of Arbitration at the Hague, Netherlands since 18 August 2017 for a term of seven years.

Mr. Vitug was formerly an Associate Justice of the Supreme Court, Chairman of the House of Representatives Electoral Tribunal, and Senior Member of the Senate Electoral Tribunal. He was also the Chairman of the Philippines Stock Exchange, Inc. He graduated cum laude from the Manuel L. Quezon University with a Bachelor's Degree in Law. He holds a Master of Laws degree from the same university and a Master's Degree in National Security Administration from the National Defense College of the Philippines. He was a Fellow of the Commonwealth Judicial Institute of Canada. He also holds an Honorary Doctorate Degree of Law from the Angeles University Foundation.

He is not connected, either as an officer or as an employee, to a government agency or instrumentality.

MANUEL R. SALAK III

Independent Director

Age: 60

Citizenship: Filipino

Committee Memberships:

- Chairman – Board Related Party Transaction Committee (since May 21, 2018)
- Member – Board Audit Committee (since May 21, 2018)
- Member – Board Corporate Governance Committee (since May 21, 2018)
- Member – Board Risk and Reputation Management Committee (since May 21, 2018)

Mr. Manuel R. Salak III was elected as an Independent Director of the Company on May 21, 2018. On the same date, he was appointed as Chairman of the Board Related Party Transactions Committee, and member of the Board Corporate Governance Committee, Board Audit Committee and Board Risk and Reputation Management Committee.

Mr. Salak is the Founder and Managing Director of AlphaPrimus Advisors Inc., a Philippine based firm providing advice on mergers and acquisitions activities as well as capital raising for Philippine and Philippine based clients. He is an independent director at Maxicare Philippines, and a Trustee of World Surgical Foundation Philippines. Mr Salak is an adviser for special projects at the Asian Institute of Management and is a board director of the Ateneo Center for Economic Research Department. Mr. Salak previously served as the Managing Director, Head of Asia for Clients Coverage and Corporate Finance – ING Bank N.V., based in Singapore and covering 14 countries from 2008 to 2017, Managing Director and Country Head Philippines of ING Bank N.V. from 1999 to July 2008, and Managing Director and Head of Corporate & Investment Banking of ING Barings Philippines from 1999 to 2000.

Mr. Salak earned his Bachelor of Science Degree in Economics (Honorable Mention) from the Ateneo de Manila University and completed his Master's degree in Business Management from the Asian Institute of Management (AAA Awardee). He also completed several executive and management courses, including the Senior Executive Management Course and ING Business Manager Program from the ING Business School, Hamskerk, Netherlands, the Institut Européen d'Administration des Affaires (INSEAD) Leadership Development Workshop in Singapore, and the Advanced Management Program from Harvard Business School, U.S.A.

He is not connected with any government agency or instrumentality.