April 1, 2020

PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attention:  Ms. Janet A. Encarnacio
             OIC - Head, Disclosure Dept.

PHILIPPINE DEALING & EXCHANGE CORP.
29th Floor BDO Equitbale Tower
8751 Paseo de Roxas, Makati City, 1226

Attention:  Atty. Marie Rose M. Magallen-Lirio
             Head – Issuer Compliance & Disclosure Dept.

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of Aboitiz Equity Ventures, Inc. for the month of March 2020, as follows:

Report Type:

- Daily
- X Monthly

Report Date:  March 31, 2020

<table>
<thead>
<tr>
<th>VOTING SHARES</th>
<th>Description of Security Type</th>
<th>Stock Symbol</th>
<th>Number of Foreign-Owned Shares</th>
<th>Number of Local-Owned Shares</th>
<th>Number of Outstanding Voting Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common</td>
<td>-</td>
<td>AEV</td>
<td>423,858,428</td>
<td>5,206,367,029</td>
<td>5,630,225,457</td>
</tr>
</tbody>
</table>

Foreign Ownership Level of Total Outstanding Voting Shares (in%)  7.53%

<table>
<thead>
<tr>
<th>NON-VOTING SHARES</th>
<th>Description of Security Type</th>
<th>Stock Symbol</th>
<th>Number of Foreign-Owned Shares</th>
<th>Number of Local-Owned Shares</th>
<th>Number of Outstanding Voting Shares</th>
</tr>
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<tbody>
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</tr>
</tbody>
</table>

Foreign Ownership Level of Total Outstanding Shares (in%)  7.53%

Foreign Ownership Limit (in%)  40%

Other Relevant Information: _____________________________

Very truly yours,

STOCK TRANSFER SERVICE, INC.
Transfer Agent

RICHARD D. REGALA, JR.
General Manager

cc:  Manuel Alberto R. Colayco
     Senior Vice-President – Chief Legal Officer/Chief Compliance Officer/Corporate Secretary
     Aboitiz Power Corporation