March 6, 2020

SECURITIES AND EXCHANGE COMMISSION
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City, 1307

ATTENTION : DIR. VICENTE GRACIANO P. FELIZMENIO, JR.
Markets and Securities Regulation Department

via PSE EDGE
PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue,
Bonifacio Global City, Taguig City

ATTENTION : MS. JANET A. ENCARNACION
Head, Disclosure Department

via electronic mail
PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City

ATTENTION : ATTY. MARIE ROSE M. MAGALLEN-LIRIO
Head - Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEx).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.
By:

MAILENE M. DE LA TORRE
Assistant Corporate Secretary
COVER SHEET

S.E.C. Registration Number

ABOITIZEQUITYVENTURESINC.

(Company's Full Name)

32NDSTREET,BONIFACIOGLOBAL
CITY, TAGUIG CITY, METROMANILA

PHILIPPINES

(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 886-2338

Company Telephone Number

1231

Month Day

Fiscal Year

17-C

FORM TYPE

0427

Month Day

4th Monday of April

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

X

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = Pls. use black ink for scanning purposes
1. **March 6, 2020**
   Date of Report (Date of earliest event reported)

2. SEC Identification Number **CEO2536**
   3. BIR TIN **003-828-269-V**

4. **ABOITIZ EQUITY VENTURES INC.**
   Exact name of registrant as specified in its charter

5. **Philippines**
   Province, country or other jurisdiction of incorporation

6. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines 1634**
   Address of principal office

7. **(02) 8 886-2800**
   Registrant’s telephone number, including area code

8. **N.A.**
   Former name or former address, if changed since last report

9. Securities registered pursuant to Sections 4 and 8 of the RSA
   Title of Each Class
   Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

   **Common Stock P1 Par Value**
   **5,632,792,557**

   **Amount of Debt Outstanding (September 30, 2019)**
   **P308,529,580,608.00**

10. Indicate the item numbers reported herein: **9**

11. **Item 9: Other Matters**
    Please see attached.
SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES INC.
By:

Mailene M. de la Torre
Assistant Corporate Secretary

Date: March 6, 2020
**DISCLOSURE**

**Amendment to By-Laws**

<table>
<thead>
<tr>
<th>Subject of the Disclosure</th>
<th>Amendment to Sections 4, 5, and 6 Article I of the Aboitiz Equity Ventures Inc. (AEV) By-Laws</th>
</tr>
</thead>
<tbody>
<tr>
<td>Background/Description of the Disclosure</td>
<td>To allow the Company’s shareholders to vote through remote communication or in absentia, subject to the rules and regulations that may be issued by the Securities and Exchange Commission (SEC) from time to time.</td>
</tr>
</tbody>
</table>

| Date of Approval by Board of Directors | March 6, 2020 |
| Date of Approval by Stockholders | N/A |
| Other Relevant Regulatory Agency, if applicable | N/A |
| Date of Approval by Securities and Exchange Commission | TBA |
| Date of Receipt of SEC approval | TBA |

### Amendment(s)

<table>
<thead>
<tr>
<th>Article and Section Nos.</th>
<th>From</th>
<th>To</th>
</tr>
</thead>
<tbody>
<tr>
<td>Article I Section 4</td>
<td>SECTION 4. Quorum – A quorum for any meeting of stockholders shall consist of a majority of the outstanding capital stock of the Corporation, and a majority of such quorum shall decide any question at the meeting save and except in those matters where the Corporation Law requires the affirmative vote of a greater proportion. <strong>Stockholders casting votes through remote participation or in absentia, electronically or otherwise, shall be deemed present for the purpose of determining the existence of a quorum.</strong></td>
<td></td>
</tr>
<tr>
<td>Article I Section 5</td>
<td>SECTION 5. Vote – Voting upon all questions at all meetings of the stockholders shall be by shares of stock and not per capita. <strong>Any stockholder entitled to vote may vote in person, through remote communication, in absentia, or be represented by proxy at any stockholders’ meeting, subject to compliance with the rules and regulations as may be issued by the Securities and Exchange Commission from time to time.</strong></td>
<td></td>
</tr>
</tbody>
</table>
### Article I Section 6

<table>
<thead>
<tr>
<th>Rationale for the amendment(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>To allow the Company’s shareholders to vote through remote communication or in absentia, subject to the rules and regulations that may be issued by the Securities and Exchange Commission (SEC) from time to time.</td>
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</table>

<table>
<thead>
<tr>
<th>The timetable for the effectivity of the amendment(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Expected date of filing the amendments to the By-Laws with the SEC</strong></td>
</tr>
<tr>
<td><strong>Expected date of SEC approval of the Amended By-Laws</strong></td>
</tr>
</tbody>
</table>

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<thead>
<tr>
<th>Effect(s) of the amendment(s) to the business, operations and/or capital structure of the Issuer, if any</th>
</tr>
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<tbody>
<tr>
<td>None</td>
</tr>
</tbody>
</table>

<table>
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<tr>
<th>Other Relevant Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>On May 18, 2009, the stockholders representing at least 2/3 of the issued and outstanding capital stock approved the delegated authority of the Board of Directors to amend or repeal the Company’s By-Laws or adopt new By-Laws. The same delegated authority was renewed by an affirmative vote by stockholders representing 94.03% of the stockholders present in person or by proxy in the 2015 ASM.</td>
</tr>
<tr>
<td>By virtue of the delegated authority, the members of the Board of Directors of AEV, in its Special Board Meeting today, March 6, 2020, approved the amendments of the Company’s By-Laws.</td>
</tr>
</tbody>
</table>