December 17, 2018

SECURITIES AND EXCHANGE COMMISSION
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City, 1307

ATTENTION : DIR. VICENTE GRACIANO P. FELIZMENIO, JR.
Markets and Securities Regulation Department

via PSE EDGE
PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue,
Bonifacio Global City, Taguig City

ATTENTION : MS. JANET A. ENCARNACION
Head, Disclosure Department

via electronic mail
PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : MS. PAULA BEATRICE A. BUENO
OIC - Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures, Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEx).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.
By:

MANUEL ALBERTO R. COLAYCO
Corporate Secretary
1. **December 17, 2018**
   Date of Report (Date of earliest event reported)

2. SEC Identification Number **CEO2536**
   3. BIR TIN **003-828-269-V**

4. **ABOITIZ EQUITY VENTURES INC.**
   Exact name of registrant as specified in its charter

5. **Philippines**
   Province, country or other jurisdiction of incorporation

6. **Industry Classification Code**

7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines 1634**
   Address of principal office

8. **(02) 886-2800**
   Registrant’s telephone number, including area code

9. **N.A.**
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

<table>
<thead>
<tr>
<th>Title of Each Class</th>
<th>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Common Stock P1 Par Value</strong></td>
<td><strong>5,632,792,557</strong></td>
</tr>
</tbody>
</table>

   **Amount of Debt Outstanding (September 30, 2018)**
   **P282,569,797,153.00**

11. Indicate the item numbers reported herein: 9

**Item 9: Other Events**

Please see attached the details of the transaction.

**SIGNATURE (S)**

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ EQUITY VENTURES, INC.**

By:

[Signature]

Manuel Alberto R. Colayco
Corporate Secretary

Date: **December 17, 2018**
DISCLOSURE
Disposition of Shares of Another Corporation

<table>
<thead>
<tr>
<th>Subject of the Disclosure</th>
<th>Completion of Sale of 51% ownership interest in PETNET, Inc. (PETNET)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Background/Description of the Disclosure</td>
<td>On February 9, 2018, Aboitiz Equity Ventures Inc. (AEV) executed a Share Purchase Agreement for the sale of its 51% stake ownership in PETNET to City Savings Bank Inc. (City Savings) and Union Properties, Inc. (UPI). The conditions precedent for closing the transaction included the approval by the Bangko Sentral ng Pilipinas (BSP) and the Philippine Competition Commission (PCC). PCC approval was obtained on May 8, 2018, as disclosed by AEV on May 10, 2018. On December 12, 2018, AEV received notice that the BSP approved CitySavings’s equity investment in PETNET. All conditions precedent having been completed, the parties closed the transaction on December 17, 2018.</td>
</tr>
</tbody>
</table>

| Date of approval by the Board of Directors | January 30, 2018 |
| Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction | The sale will consolidate AEV’s interests in banking and financial services under Union Bank of the Philippines (UnionBank). |

Details of the Acquisition or Disposition

| Date | February 9, 2018 |
| Manner | Sale of shares of stock |
| Description of the company to be acquired or sold | PETNET is the country’s leading urgent transaction center with over 2,500 locations nationwide and provides its customers with a comprehensive scope of reliable financial services (Western Union International and Domestic Remittance, money changing, bills payment, e-loading, DepEd loans and GSIS pension loan acceptance and micro-insurance) in one location. |

Terms and Conditions of the Transaction

| Number of shares to be acquired or disposed | 2,461,338 |
**PSE Disclosure Form 4-2 – Acquisition/Disposition of Shares of Another Corporation**

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

| Percentage to the total outstanding shares of the company subject of the transaction | : 51% |
| Price per share | : PHP 487.54 |
| Nature and amount of consideration given or received | : Cash |
| Principle followed in determining the amount of consideration | : The value of the transaction is based on the parties’ agreed enterprise value for PETNET and its assets, net of the amount attributable to the other shareholders of PETNET. |
| Terms of Payment | : Payment in cash on closing date |
| Conditions precedent to closing of the transaction, if any | : The PCC approved the sale on May 8, 2018.  
BSP approved the equity investment by City Savings in PETNET on November 23, 2018. |
| Any other salient terms | : N/A |

**Identity of the person(s) from whom the assets were acquired or to whom they were sold**

| Name | : CitySavings Bank, Inc.  
Union Properties, Inc. |
| Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates | : UnionBank owns 99.77% of CitySavings and 100% of UPI. UnionBank is an associate of AEV, with AEV owning 49.36% of UnionBank as of September 30, 2018. |
| Effect(s) on the business, financial condition and operations of the Issuer, if any | : The sale and the resulting consolidation of all of AEV’s existing interests in banking and financial services will unlock shareholder value from the synergies between the core businesses of CitySavings and PETNET. |

**Other relevant Information**

| Other relevant Information | : Amended to reflect the BSP’s approval of the equity investment of City Savings in PETNET, Inc. and the closing of the transaction. |