

September 26, 2016

MR. JOSE VALERIANO B. ZUÑO III
OIC – Head, Disclosure Department
Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Re: Clarification to the September 25, 2016 Manila Standard (Internet Edition) News Article

Dear Mr. Zuño:

This refers to the letter from the Philippine Stock Exchange (PSE) requesting us to confirm the veracity of the information contained in Inquirer.net news article dated September 25, 2016 entitled **“Metro Pacific planning to bid for Naia project”** a portion of which are quoted hereunder:

.....

“Metro Pacific Investments Corp. expressed interest in bidding for the P74.5-billion contract to operate and maintain the Ninoy Aquino International Airport.

....

The National Economic and Development Authority board headed by President Rodrigo Duterte on Sept. 14 approved the Naia project, which involves awarding a 15-year to 20-year concession to the private sector to improve, operate and maintain Naia and its four terminals.

....

Other companies also expressed interest in joining the bidding. ‘We are very interested in the Naia when that is privatized,’ Aboitiz Equity Ventures president and chief executive Erramon Aboitiz said earlier.

....”

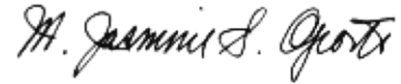
.....

We confirm that AEV has previously expressed its interest in the PPP projects of the government, which includes the possible bidding for the improvement, operation, and maintenance of the Ninoy Aquino International Airport (NAIA) and its four terminals.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By:

A handwritten signature in black ink, appearing to read "M. Jasmine S. Oporto". The signature is written in a cursive, flowing style.

M. JASMINE S. OPORTO

Corporate Secretary

Cc:

MS. VINA VANESSA S. SALONGA

Head, Disclosure Department

Philippine Dealing & Exchange Corp.

Market Regulatory Services Group

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