

November 8, 2017

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO, JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

ATTENTION : **MR. JOSE VALERIANO B. ZUÑO III**
OIC – Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**
Head, Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures, Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

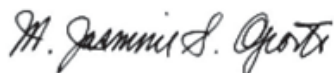
Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By:



M. JASMINE S. OPORTO

Corporate Secretary

COVER SHEET

C E O 2 5 3 6

S.E.C. Registration Number

A B O I T I Z E Q U I T Y V E N T U R E S , I N C .

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

M. JASMINE S. OPORTO

Contact Person

(02) 886-2729

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

3rd Monday of

0 5 1 5

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION


SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **November 8, 2017**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CE02536** 3. BIR TIN **003-828-269-V**

4. **ABOITIZ EQUITY VENTURES, INC.**
Exact name of registrant as specified in its charter

5. **Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code

7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code

8. **(02) 886-2800**
Registrant's telephone number, including area code

9. **N.A.**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock ₱1 Par Value	5,633,792,557
Amount of Debt Outstanding (As of June 30, 2017)	₱258,846,717,539.00

11. Indicate the item numbers reported herein: 9

Item 9: Other Events

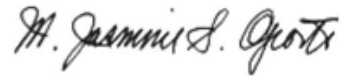
Please see attached Press Release.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES, INC.

By:

A handwritten signature in black ink, appearing to read "M. Jasmine S. Oporto". The signature is written in a cursive, flowing style.

M. Jasmine S. Oporto
Corporate Secretary

Date: November 8, 2017

PRESS RELEASE
8 November 2017

Aboitiz Equity Ventures earns P15.9 billion from January to September 2017

Aboitiz Equity Ventures, Inc. (AEV or the “Company”) ended the first nine months of 2017 with a net income of P15.9 billion, 7% lower than last year’s P17.1 billion. The Company recognized non-recurring losses of P1.2 billion (versus last year’s loss of P17 million) coming from foreign exchange (forex) losses from the revaluation of dollar-denominated loans and pre-termination costs on refinancing. Without the one-offs, AEV’s core net income remained flat at P17.1 billion.

“In the first nine months of the year, we faced challenges that tested the resilience of our portfolio and showed the underlying strength of our core operating businesses. We remain optimistic on the long-term fundamentals of our businesses, and we look forward to continuing to advance business and communities in the execution of our growth strategy,” said Erramon I. Aboitiz, AEV President and Chief Executive Officer.

Strategic Business Units (SBUs)

Power

AboitizPower’s income contribution to AEV increased by 4% year-on-year (YoY), from P11.6 billion to P12.1 billion as its net income jumped 4% to P15.7 billion.

The power generation business’ income share grew 22% YoY to P14.2 billion, accounting for 80% of AboitizPower’s business segments. The distribution business, meanwhile, reported a P3.0 billion income share, or 4% higher versus the previous year.

Banking & Financial Services

Union Bank of the Philippines’ (Unionbank) income contribution to AEV decreased by 21% YoY, from P4 billion to P3.1 billion. On a stand-alone basis, Unionbank, together with its subsidiaries, recorded a net income of P6.4 billion, 22% lower compared to the P8.1 billion earned during the same period last year.

On the other hand, the income contribution of PETNET, Inc., the group’s other financial services company, increased by 315% YoY to P20 million.

Food

AEV’s non-listed food subsidiaries (Pilmico Foods Corporation, Pilmico Animal Nutrition Corporation, and Pilmico International Pte Ltd.) reported a net income of P1.2 billion, 14% lower YoY. This was P188 million below last year’s P1.4 billion.

Feeds Philippines and Flour reported a drop in net income contributions largely driven by lower margins and higher operating costs, while Feeds Vietnam and Farms saw their incomes increase, driven by expansion in new markets, better margins, and improved selling prices of live hogs.

Infrastructure

From the infrastructure group, Republic Cement & Building Materials, Inc.'s income contribution to AEV decreased by 80% YoY from ₱1.3 billion to ₱249 million. Cement demand slowdown was experienced in the first nine months of 2017, as compared to the same period last year when there was strong demand due to the election season.

Land

AEV's land subsidiary, Aboitiz Land, Inc. recorded a net income of ₱340 million – an increase of 128% from the same period last year. The increase in net income was mainly attributable to higher revenues booked by the industrial BU, and higher sales and notable construction progress by the residential BU.

About Aboitiz Equity Ventures

Aboitiz Equity Ventures, Inc. (AEV) is the public holding company of the Aboitiz Group with major investments in power, banking and financial services, food, infrastructure, and land. Today, AEV is recognized as one of the best-managed companies in the Philippines and in the region, consistently cited for its commitment to good corporate governance and corporate social responsibility. With five generations of Aboitiz Group business success behind it, AEV continues to drive change for a better world by advancing business and communities.

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For further queries on this Press Release, please contact:

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