

December 6, 2017

MR. JOSE VALERIANO B. ZUÑO III

OIC – Head, Disclosure Department
Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Re: Clarification to the December 5, 2017 manilastandard.net News Article

Dear Mr. Zuño:

This refers to the letter from the Philippine Stock Exchange (PSE) requesting Aboitiz Equity Ventures, Inc. (AEV) to confirm the veracity of the information contained in manilastandard.net news article dated December 5, 2017 entitled **“Big consortium to rebuild NAIA”** a portion of which are quoted hereunder:

.....

“A ‘super consortium’ composed of the country’s seven largest conglomerates is being formed to undertake the rehabilitation, modernization and expansion of Ninoy Aquino International Airport, industry sources said.

Sources said the seven groups were planning to work together to finally have the important infrastructure project implemented.

The seven groups include Ayala Corp., LT Group Inc., Filinvest Group, JG Summit Holdings Inc., Aboitiz Equity Ventures Inc., Metro Pacific Investments Corp. and Megaworld Corp., sources said.

Metro Pacific president Jose Ma. K. Lim confirmed the plan in a text message.

‘The idea is being discussed, but we have not formally agreed on anything at this point,’ Lim said.

....

Under the plan, the private sector partner will improve, upgrade and enhance the operational efficiencies of all existing terminals of Naia, covering both landside and airside (except air traffic services), to meet the International Civil Aviation Organization standards and develop the main gateway airport.

....”

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We confirm that AEV, along with several other local business groups, is exploring the possibility of participating in a project involving the Ninoy Aquino International Airport (NAIA). The discussions around this are, however, still in an early phase. No firm commitments nor formal arrangements have been reached, such as the composition of the proposed consortium.

AEV will make the necessary disclosures at the appropriate time.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By:



MAILENE M. DE LA TORRE

Assistant Corporate Secretary

Cc:

MS. VINA VANESSA S. SALONGA

Head, Disclosure Department

Philippine Dealing & Exchange Corp.

Market Regulatory Services Group

37/F Tower 1, The Enterprise Center

6766 Ayala Avenue corner Paseo de Roxas, Makati City