

December 18, 2017

MR. JOSE VALERIANO B. ZUÑO III
OIC – Head, Disclosure Department
Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Re: Clarification to the December 17, 2017 manilastandard.net News Article

Dear Mr. Zuño:

This refers to the letter from the Philippine Stock Exchange (PSE) requesting Aboitiz Equity Ventures, Inc. (AEV) to confirm the veracity of the information contained in manilastandard.net news article dated December 17, 2017 entitled **“Aboitiz spending P50b next year”** a portion of which are quoted hereunder:

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“Aboitiz Equity Ventures Inc., the listed holding company of the Aboitiz Group, said it plans to spend P40 billion to P50 billion in 2018 mainly to roll out more power projects.

AEV chief finance officer Manuel Lozano said the 2018 capital expenditure would almost match this year’s spending, as the company continued to secure funding requirements for major power projects.

A major capital spending planned by the company next year is the P13-billion Apo-Agua water project, which is set to be country’s largest private bulk water supply facility with a fully renewable energy-powered water treatment plant.

. . . .

Lozano said construction of the project was expected to start next year while completion would be in 2020.

. . . .

Meanwhile, the planned expansion of the group’s cement plant is expected in 2018 or 2019.

. . . .”

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We confirm the statements made by Mr. Manuel R. Lozano, AEV’s Senior Vice President and Chief Finance Officer/Corporate Information Officer.

We trust the foregoing is to your satisfaction.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By:



MAILENE M. DE LA TORRE
Assistant Corporate Secretary

Cc:

MS. VINA VANESSA S. SALONGA

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