

December 18, 2017

MS. VINA VANESSA S. SALONGA

*Head, Disclosure Department
Philippine Dealing & Exchange Corp.
Market Regulatory Services Group
37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City*

Re: Clarification to the December 18, 2017 BusinessWorld Online News Article

Dear Ms. Salonga:

This refers to the letter from the Philippine Dealing & Exchange Corp. (PDEX) requesting Aboitiz Equity Ventures, Inc. (AEV) to confirm the veracity of the information contained in BusinessWorld Online news article dated December 18, 2017 entitled “**Aboitiz Equity to set aside up to P50-B capex**” a portion of which are quoted hereunder:

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“ABOITIZ EQUITY Ventures, Inc. (AEV) may set aside between P40 to P50 billion in capital expenditures for 2018, with its power unit cornering the bulk of the spending as it completes several power projects next year.

“Probably P40 to P50 billion, overall. Not just power. Power will still be the main,” AEV Chief Finance Officer Manuel R. Lozano told reporters in a press chat in Taguig City last week. Next year’s spending plan is significantly lower than the P77-billion capex for 2017.

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We confirm the statements made by Mr. Manuel R. Lozano, AEV’s Senior Vice President and Chief Finance Officer/Corporate Information Officer.

We trust the foregoing is to your satisfaction.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By:



MAILENE M. DE LA TORRE
Assistant Corporate Secretary

Cc:

MR. JOSE VALERIANO B. ZUÑO

OIC – Head, Disclosure Department

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