## LIST OF TOP 100 STOCKHOLDERS

AS OF DECEMBER 31, 2017

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<th>STOCKHOLDER NO.</th>
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<td><strong>TOTAL</strong></td>
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Page 2 of 4
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<td>MIKEL G. ACHAVAL</td>
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**TOTAL** | 2,595,049 | 0.05% |

CERTIFIED BY:

STOCK TRANSFER SERVICE, INC.
Transfer Agent

RICHARD D. REGALA, JR.
General Manager

cc: M. Jasmine S. Oporto
Senior Vice-President - Chief Compliance Officer/Corporate Secretary
Aboitiz Equity Ventures, Inc.
### BENEFICIAL OWNER REPORT

Company Code - AEV00000000 & Company Name - ABOITIZ EQUITY

**Business Date:** December 29, 2017

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If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.

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