

January 15, 2018

MR. JOSE VALERIANO B. ZUÑO III

OIC – Head, Disclosure Department
Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Re: Clarification to the January 15, 2018 philSTAR.com News Article

Dear Mr. Zuño:

This refers to the letter from the Philippine Stock Exchange (PSE) requesting Aboitiz Equity Ventures, Inc. (AEV) to confirm the veracity of the information contained in philSTAR.com news article dated January 15, 2018 entitled **“Super consortium in NAIA bid eyes Changi as partner”** a portion of which are quoted hereunder:

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“MANILA, Philippines — The super consortium of conglomerates seeking to develop the congested Ninoy Aquino International Airport (NAIA) is planning to partner with Changi Airports International (CAI), the group behind Singapore Changi Airport, touted as one of the world’s best.

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Industry sources said the super consortium of mammoth conglomerates is getting Changi as its technical partner. Members of this consortium are the Aboitiz Equity Ventures, Ayala Corp., Alliance Global Inc., Lucio Tan Group, Filinvest Land Inc., JG Summit Holdings Inc. and Metro Pacific Investments Corp.

The super consortium is looking to submit its unsolicited proposal within the first quarter, sources said. The group is seeking to develop NAIA into a world-class airport that is at par with the world’s best gateways.

...”

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AEV confirms that the proposed NAIA consortium is in discussions with potential airport partners with proven track records in airport operations, in line with the aim to give the Philippines the best possible gateway airport at the soonest possible time. AEV wishes to clarify that the proposed consortium is in discussions with several airport operators for potential partnership in the planned unsolicited proposal, but no definitive agreements has been executed to date.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By:



MAILENE M. DE LA TORRE
Assistant Corporate Secretary

MS. VINA VANESSA S. SALONGA

Head, Disclosure Department

Philippine Dealing & Exchange Corp.

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