

February 8, 2018

MR. JOSE VALERIANO B. ZUÑO III

OIC – Head, Disclosure Department
Philippine Stock Exchange, Inc.
9th Floor, PSE Tower, Bonifacio Global City
28th Street, cor. 5th Avenue, BGC, Taguig City

Re: Clarification to the February 8, 2018 Inquirer.net News Article

Dear Mr. Zuño:

This refers to the letter from the Philippine Stock Exchange (PSE) requesting Aboitiz Equity Ventures, Inc. (AEV) to confirm the veracity of the information contained in Inquirer.net news article dated February 8, 2018 entitled “**Group taps Changi operator for airport plan**” a portion of which are quoted hereunder:

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“A member of the super consortium that wants to rehabilitate and redevelop the Ninoy Aquino International Airport (Naia) confirmed that they were partnering with Changi Airports International (CAI) for the project.

‘The consortium has agreed that Changi would be our technical partner,’ said Jose Ma. K. Lim, president and CEO of Metro Pacific Investments Corp. (MPIC). MPIC is one of seven of the country’s biggest conglomerates that have decided to work together in submitting an unsolicited proposal to rehabilitate Naia, which is suffering from worsening congestion. The other companies that make up the consortium are Andrew Tan’s Alliance Globe Group Inc., Ayala Corp., Aboitiz Equity Ventures Inc., Gokongwei-led JG Summit Holdings Inc., Gotianun’s Filinvest Development Corp., and Lucio Tan’s LT Group.

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We confirm that the parties have agreed to engage Changi Airport Consultants Pte. Ltd., a wholly owned subsidiary of Changi Airports International Pte. Ltd., to provide technical support in relation to their unsolicited proposal to rehabilitate and expand NAIA.

We trust that we have clarified the above-quoted news article for the benefit of the trading participants and the investing public.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By:



MAILENE M. DE LA TORRE
Assistant Corporate Secretary

Cc:

MS. VINA VANESSA S. SALONGA

Head, Disclosure Department

Philippine Dealing & Exchange Corp.

Market Regulatory Services Group

37/F Tower 1, The Enterprise Center

6766 Ayala Avenue corner Paseo de Roxas, Makati City