April 20, 2018

SECURITIES AND EXCHANGE COMMISSION
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City, 1307

ATTENTION : DIR. VICENTE GRACIANO P. FELIZMENIO, JR.
Markets and Securities Regulation Department

via PSE EDGE
PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : MR. JOSE VALERIANO B. ZUÑO III
OIC - Head, Disclosure Department

via electronic mail
PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : MS. ERIKA GRACE C. ALULOD
Head - Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures, Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEx).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.
By:

MANUEL ALBERTO R. COLAYCO
Corporate Secretary
COVER SHEET

S.E.C. Registration Number

ABOITIZEQUITYVENTURES, INC.

(Company’s Full Name)

32ND STREET, BONIFACIO GLOBAL CITY, TAGUIG CITY, METRO MANILA

(PHILIPPINES)

(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 886-2338

Company Telephone Number

1231

Month

Day

Fiscal Year

17-C

FORM TYPE

3rd Monday of

0521

Month

Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = Pls. use black ink for scanning purposes
1. **April 20, 2018**
   Date of Report (Date of earliest event reported)

2. SEC Identification Number **CEO2536**
   3. BIR TIN **003-828-269-V**

4. **ABOITIZ EQUITY VENTURES, INC.**
   Exact name of registrant as specified in its charter

5. **Philippines**
   Province, country or other jurisdiction of incorporation

6. **1634**
   Industry Classification Code

7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines**
   Address of principal office

8. **(02) 886-2800**
   Registrant’s telephone number, including area code

9. **N.A.**
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

    | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
    |---------------------|--------------------------------------------------------------------------------|
    | **Common Stock P1 Par Value** | 5,633,792,557 |
    | **Amount of Debt Outstanding (December 31, 2017)** | ₱262,013,440,585.00 |

11. Indicate the item numbers reported herein: 9

**Item 9: Other Events**

Please see attached Press Release.
SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES, INC.
By:

Manuel Alberto R. Colayco
Corporate Secretary

Date: April 20, 2018
PRESS RELEASE
20 April 2018

Aboitiz 2018 spending to exceed P77 billion
Bulk of capex to go to power and food

Aboitiz Equity Ventures (AEV), along with its strategic business units (SBUs), aims to spend a total of P77.6 billion in capital expenditures (capex) this year as it continues to advance business and communities amid vibrant growth opportunities at home and abroad.

“In 2018, our outlook remains positive and we remain committed to grow and expand our businesses while keeping within financial and risk parameters. We aim to deliver on our brand promise of advancing business and communities through the various products and services we provide,” Erramon I. Aboitiz, AEV President and Chief Executive Officer, said.

This year, a bulk of AEV’s capex will be used to finance projects in power and food – two SBUs that are keen on expanding overseas.

The power SBU’s capex is set at P61.6 billion for the year as it remains on track, along with its partners, to increase net sellable capacity to 4,000 MW by 2020 from nearly 3,000 MW as of end-2017. Bulk of its capex this year will be channeled toward various robust growth initiatives that balance sustainability, accessibility, and reliability of power.

For the food SBU, P4.6 billion will be spent to further grow and strengthen its core domestic business while going international and expanding abroad in the ASEAN (Association of South East Asian Nations) region.

For the land SBU, P4.5 billion has been programmed for strategic land development and acquisition initiatives, with several real estate launches currently in the pipeline for 2018.

For infrastructure, Aboitiz is allocating P4.4 billion, bulk of which will go to operating expenses and investing in infrastructure-related projects that will help drive economic progress and improve the quality of life of the Filipino people.

For the banking and financial services SBU, P2.4 billion will be allocated to the unit’s digital transformation, (among other initiatives), which in turn will help bring the right products and channel to the unbanked and underbanked sectors.

The remaining amount of approximately P102 million will be used by AEV for expansion, upgrades, and operations.

In 2017, AEV and its BUs spent a total of P35.3 billion.

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About Aboitiz Equity Ventures
Aboitiz Equity Ventures, Inc. (AEV) is the public holding company of the Aboitiz Group with major investments in power, banking and financial services, food, infrastructure, and land. Today, AEV is recognized as one of the best-managed companies in the Philippines and in the region, consistently
cited for its commitment to good corporate governance and corporate social responsibility. With five
generations of Aboitiz Group business success behind it, AEV continues to drive change for a better
world by advancing business and communities.

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For further queries on this Press Release, please contact:

**THET R. MESIAS**  
Media Relations  
ABOITIZ EQUITY VENTURES, INC.  
thet.mesias@aboitiz.com  
+63 886-2497  
+63917 3036766