

January 8, 2015

**PHILIPPINE STOCK EXCHANGE, INC.**  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention : MS. JANET ENCARNACION  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**  
Market Regulatory Services Group  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention : MS. VINA VANESSA S. SALONGA  
Head - Issuer Compliance and Disclosures Department

Re : Foreign Ownership as of December 31, 2014

Gentlemen:

Enclosed is a certification from Aboitiz Equity Ventures, Inc.'s stock transfer agent, The Hongkong and Shanghai Banking Corporation Limited, indicating the Foreign Ownership as of December 31, 2014.

Thank you.

Very truly yours,

**ABOITIZ EQUITY VENTURES, INC.**  
By



**CATHERINE R. ATAY**  
Corporate Information Officer



Ms. Janet Encarnacion  
Head – Disclosure Department  
**PHILIPPINE STOCK EXCHANGE**  
4/F PSE Centre, Exchange Road  
Ortigas Centre, Pasig City

The Hongkong and Shanghai  
Banking Corporation Limited  
HSBC Centre  
3058 Fifth Avenue West  
Bonifacio Global City, Taguig City  
1634 Philippines

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Our Reference: MNL STK 142078

6 January 2015

Dear Ms. Encarnacion:

Re: **Certification of Foreign Ownership**

As Transfer Agent of **ABOITIZ EQUITY VENTURES INC. (AEV)**, we hereby certify as of 29 December 2014, our records show the following:

Nationality	No. of shares	Total	Percentage
Filipinos		4,982,524,718	89.96%
Res	4,982,524,718		
Others		556,056,589	10.04%
Res	556,056,589		
<b>Total Outstanding Shares</b>	<b>5,538,581,307</b>	<b>5,538,581,307</b>	<b>100.00%</b>
Treasury Shares		156,018,314	
Local	156,018,314		
<b>Total Issued Shares</b>	<b>5,694,599,621</b>	<b>5,694,599,621</b>	

We trust you will find everything in order.

Sincerely yours,

  
**Jocelyn G Tap**  
Senior Vice President  
Service Delivery  
HSBC Securities Services