

April 8, 2015

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

ATTENTION : **MS. JANET ENCARNACION**
Head, Disclosure Department

Re : Clarification to the April 8, 2015 Inquirer.net News Article

Gentlemen:

This refers to your letter requesting us to confirm the veracity of the information contained in the Inquirer.net news article dated April 8, 2015 entitled "Aboitiz firm still keen on airport operations," a portion of which is quoted hereunder:

.....
"Aboitiz Equity Ventures Inc., led by the Cebu-based Aboitiz clan, is reviving its interest in operating airports in the Philippines as it joined the list of potential bidders for a government auction for provincial airport contracts.

PPP Center executive director Cosette Canilao said the Aboitiz-led company was among the five groups that had so far acquired bid documents for an ongoing auction for operations, maintenance and expansion of the Bacolod-Silay, Iloilo, Davao, Laguindingan and New Bohol air gateways. The project is being pursued under the government's public-private partnership program. . . ."

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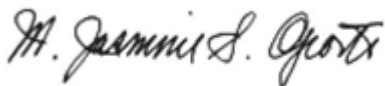
We confirm that Aboitiz Equity Ventures, Inc. (AEV) purchased the bid documents for the auction for the operations, maintenance and expansion of the Bacolod-Silay, Iloilo, Davao, Laguindingan and New Bohol air gateways. At this point, however, AEV is still evaluating the feasibility of the project based on available information. The final decision to participate in the project is subject to Board approval.

We trust you find the foregoing clarification to your satisfaction.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By



M. JASMINE S. OPORTO
Corporate Secretary

Cc:

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