

June 1, 2015

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA Greenhills,
Mandaluyong City, Metro Manila

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.,**
Director, Markets and Securities Regulation Department

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

ATTENTION : **MS. JANET ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**
Head - Issuer Compliance and Disclosures Department

Gentlemen:

We submit for your files the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures, Inc.

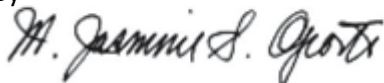
Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By



M. JASMINE S. OPORTO

Corporate Secretary

COVER SHEET

C E O 2 5 3 6

S.E.C. Registration Number

A B O I T I Z E Q U I T Y V E N T U R E S , I N C .

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

M. JASMINE S. OPORTO

Contact Person

02- 886-2800

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

Current Report

1 7 - C

FORM TYPE

3rd Monday of
May

0 5 1 8

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

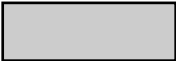
STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **June 1, 2015**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CE02536** 3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES, INC.**
Exact name of registrant as specified in its charter
5. **Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code
8. **(02) 886-2800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|--|---|
| Common Stock ₱1 Par Value | 5,543,666,807 |
| Amount of Debt Outstanding (As of March 31, 2015) | ₱118,922,634,000.00 |
11. Indicate the item numbers reported herein: 9

Item 9 : Other Events

Aboitiz Equity Ventures, Inc. (AEV) acquired 51% equity stake in PetNet, Inc., the largest Western Union agent network in the Philippines.

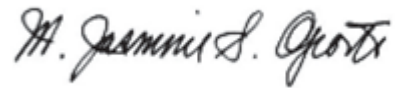
See attached PSE EDGE Form 4-2 (Acquisition of Shares of Another Corporation) and AEV's Press Release for more details.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES, INC.

By

A handwritten signature in black ink, appearing to read "M. Jasmine S. Oporto". The signature is written in a cursive, flowing style.

M. JASMINE S. OPORTO

Corporate Secretary

Date: June 1, 2015

AEV DISCLOSURE
Acquisition of Shares of PETNET, INC.

Subject of the Disclosure	:	Acquisition of 51% equity interest in another corporation
Background/Description of the Disclosure	:	Acquisition by Aboitiz Equity Ventures, Inc. ("AEV") of 51% equity interest in PETNET, Inc. ("PETNET")
Date of approval by the Board of Directors	:	May 18, 2015
Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction	:	PETNET has a large growth and development potential with the continued increase in remittances from OFWs (overseas Filipino workers) and with a large opportunity to distribute complementary products through an extensive network of outlets.
<i>Details of the Acquisition or Disposition</i>		
Date	:	June 1, 2015
Manner	:	Cash acquisition of 51 % of the total issued and outstanding of PETNET.
Description of the company to be acquired or sold	:	PETNET is the largest Western Union agent network of the Philippines.
<i>Terms and Conditions of the Transaction</i>		
Number of shares to be acquired or disposed	:	2,461,338 shares
Percentage to the total outstanding shares of the company subject of the transaction	:	51%
Price per share	:	Php407.78per share (total acquisition cost/total number of shares acquired)
Nature and amount of consideration given or received	:	Cash/Php1,003,684,409.64
Principle followed in determining the amount of consideration	:	Cash-free, debt-free valuation
Terms of Payment	:	One-time payment upon satisfaction of the conditions precedent for the shares acquired from existing PETNET shareholders. Instalment payments for the subscription to unissued shares of PETNET. The subscription will be paid in cash.
Conditions precedent to closing of the transaction, if any	:	The transaction shall be finalized upon submission of closing documents, including the prior written consent of Western Union to the transaction, which has been received by the parties. The prior written consent of Western Union provides that Western Union has no objection to the change of ownership in PETNET as a result of the transfer of the 51% equity interest from existing shareholders to AEV.
Any other salient terms	:	Out of the 2,461,338 shares to be acquired by AEV, 1,235,186 shares (equivalent to 25.6%) will be acquired from existing PETNET shareholders while the remaining 1,226,152 shares (equivalent to 25.4%) will be subscribed to from the unissued capital stock of PETNET

Identity of the person(s) from whom the assets were acquired or to whom they were sold

Name	:	ALFONSO M. RECTO, JR. MILLETTE T. OCAMPO ENRIQUE M. HERBOSA MA. CRISTINA S. STA. MARIA SALVE B. BORLAGDAN AMON TRADING CORPORATION STRONGVIEW, INC.
Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates	:	None
Effect (s) on the business, financial condition and operations of the Issuer, if any	:	We believe this acquisition will be of benefit to the shareholders of both AEV and PETNET by increasing the scale of the PETNET operation in order to take a larger share of the market in this sector.
Other relevant Information	:	See attached press release.