August 16, 2023

SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Bel-Air, Makati City

ATTENTION : DIR. VICENTE GRACIANO P. FELIZMENIO, JR.
Markets and Securities Regulation Department

via PSE EDGE
PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue,
Bonifacio Global City, Taguig City

ATTENTION : MS. ALEXANDRA D. TOM WONG
Officer-in-Charge, Disclosure Department

via electronic mail
PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City

ATTENTION : ATTY. MARIE ROSE M. MAGALLEN-LIRIO
Head - Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures, Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEx).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.
By:

SAMMY DAVE A. SANTOS
Assistant Corporate Secretary
COVER SHEET

S.E.C. Registration Number

ABOUT ITIZ EQUITY VENTURES INC.

(Company's Full Name)

32ND STREET, BONIFACIO GLOBAL CITY, TAGUIG CITY, METRO MANILA

(Business Address: No. Street City / Town / Province)

CONNIE G. CHU

Contact Person

(02) 8 886-2800

Company Telephone Number

1231

Month Day

17-C

FORM TYPE

4th Monday of April

0424

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

x

Domestic

Foreign

Total No. of Stockholders

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = Pls. use black ink for scanning purposes
The Philippine Ratings Services Corporation ("PhilRatings") assigned a credit rating of "PRS Aaa" with a Stable Outlook on Aboitiz Equity Ventures Inc.’s ("AEV" or the “Company”) fixed-rate retail bonds issuance amounting to an aggregate principal amount of up to ₱17.45 billion (bn), inclusive of oversubscription (the “2023 Bonds”). According to PhilRatings, obligations rated "PRS Aaa" are of the highest quality with minimal credit risk, an indication of the extremely strong capacity of the obligor to meet its financial commitment on the obligation. A Stable Outlook means that "The rating is likely to be maintained or to remain unchanged in the next 12 months." The rating and outlook were assigned based on the following key considerations: a) AEV’s experienced shareholders and management, with a
strong track record; b) its highly diversified investment portfolio which cushioned the adverse impact of external headwinds on some of the Company’s businesses in the first half of 2023 (1H2023); c) the Company’s sound growth strategies, with a particular focus on digitalization and portfolio diversification; d) its sustained profitability; and e) its manageable leverage and liquidity positions.

The 2023 Bonds will be issued as the second and final tranche of AEV’s ₱30.0 bn shelf registered debt securities program rendered effective by the Securities and Exchange Commission on November 22, 2022.

Subject to market conditions, the 2023 Bonds are expected to be offered to the general public during the third quarter of 2023. AEV intends to list the 2023 Bonds with the Philippine Dealing and Exchange Corp.
SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES INC.
By:

Sammy Dave A. Santos
Assistant Corporate Secretary

Date: August 16, 2023