Benguet Corp. net income hit P1.48

LISTED mining giant Benguet Corp. said net income more than tripled to P1.6 billion in 2021, as compared to a profit of P381 million a year earlier.

In a disclosure to the local bourse, the mining company attributed the improvement in its bottom line to higher demand for raw materials as global economies recover from the pandemic, Benguet Corp. said.

“Clearly, despite restrictive quarantine and strict adherence to minimum health protocols, the company remained focused on its production targets and business goals,” the mining firm added.

In 2021, the company’s total revenues rose by 53 percent year on year, driven by the 46 percent improvement of the income of Benguet Land Group (RLC) and better contributions from its investments in the Philippines, Singapore, Malaysia, and Korea.

RCBC phased out coal investments by 2031

RCBC is phasing out coal investments by 2031.

In a statement on Wednesday, Yang, the industrial town of Mariveles City, including the processing of geothermal projects — within incentives of up to 40 years. For Enterprises (Create) Act, and are eligible for incentives of up to 40 years.

Much more needs to be learned on how sustainable finance can contribute to this and he added.

With a project cost of around $600,000 and a total manpower requirement of around 150 employees, the project has a production capacity of 25 million face masks per month. The project is registered with the Authority of the Freeport Area of Batangas and is located at the Medtecs premises in Mariveles City, Batangas.

RCBC, the country’s oldest mining firm which explores and mines gold, copper and chrome, said its mining operations include Acopian Gold Project, Balae Tailings Project and Sta. Cruz Nickel.

The project is registered with the Authority of the Freeport Area of Batangas and is located at the Medtecs premises in Mariveles City, Batangas.

With a project cost of around $600,000 and a total manpower requirement of around 150 employees, the project has a production capacity of 25 million face masks per month. The project is registered with the Authority of the Freeport Area of Batangas and is located at the Medtecs premises in Mariveles City, Batangas.

With a project cost of around $600,000 and a total manpower requirement of around 150 employees, the project has a production capacity of 25 million face masks per month. The project is registered with the Authority of the Freeport Area of Batangas and is located at the Medtecs premises in Mariveles City, Batangas.

With a project cost of around $600,000 and a total manpower requirement of around 150 employees, the project has a production capacity of 25 million face masks per month. The project is registered with the Authority of the Freeport Area of Batangas and is located at the Medtecs premises in Mariveles City, Batangas.

With a project cost of around $600,000 and a total manpower requirement of around 150 employees, the project has a production capacity of 25 million face masks per month. The project is registered with the Authority of the Freeport Area of Batangas and is located at the Medtecs premises in Mariveles City, Batangas.