REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
Ground Floor, Secretariat Building, PICC
City Of Pasay, Metro Manila

COMPANY REG. NO. CEO0002536

CERTIFICATE OF FILING
OF
AMENDED ARTICLES OF INCORPORATION

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the amended articles of incorporation of the

ABOITIZ EQUITY VENTURES INC.

(Amending Articles II Primary Purpose, IV (term of existence) & VII thereof)

copy annexed, adopted on March 06, 2020 by majority vote of the Board of
Directors and on April 27, 2020 by the vote of the stockholders owning or
representing at least two-thirds of the outstanding capital stock, and certified
under oath by the Corporate Secretary and a majority of the Board of Directors of
the corporation was approved by the Commission on this date pursuant to the
provision of Section 15 of the Revised Corporation Code of the Philippines,
Republic Act No. 11232, which took effect on February 23, 2019, and copies thereof
are filed with the Commission.

Unless this corporation obtains or already has obtained the appropriate
Secondary License from this Commission, this Certificate does not authorize it to
undertake business activities requiring a Secondary License from this Commission
such as, but not limited to acting as: broker or dealer in securities, government
securities eligible dealer (GSED), investment adviser of an investment company,
close-end or open-end investment company, investment house, transfer agent,
commodity/financial futures exchange/broker/merchant, financing/lending
company and time shares/club shares/membership certificates issuers or selling
agents thereof; nor to operate a fiat money to virtual currency exchange. Neither
does this Certificate constitute as permit to undertake activities for which other
government agencies require a license or permit.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this
Commission to be affixed to this Certificate at Pasay City, Metro Manila,
Philippines, this day of October, Twenty Twenty.

DANIEL P. GABUYO
Assistant Director
SO Order 1588 Series of 2018
# COVER SHEET
**COMPANY REGISTRATION AND MONITORING DEPARTMENT**

<table>
<thead>
<tr>
<th>Nature of Application</th>
<th>SEC Registration Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amended Articles of Incorporation</td>
<td>CEO 2536</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Company Name</th>
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</thead>
<tbody>
<tr>
<td>ABO ITIZ EQUITY VENTURES INC.</td>
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</table>

<table>
<thead>
<tr>
<th>AMENDED TO:</th>
</tr>
</thead>
<tbody>
<tr>
<td>New Company Name</td>
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</table>

<table>
<thead>
<tr>
<th>Company's Email Address</th>
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<tbody>
<tr>
<td></td>
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</table>

<table>
<thead>
<tr>
<th>Company's Telephone Number/s</th>
</tr>
</thead>
<tbody>
<tr>
<td>(02) 8886-2800</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Mobile Number</th>
</tr>
</thead>
<tbody>
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</table>

<table>
<thead>
<tr>
<th>COMPANY INFORMATION</th>
</tr>
</thead>
<tbody>
<tr>
<td>Company's Email Address</td>
</tr>
<tr>
<td><a href="mailto:mailene.delatorre@aboitz.com">mailene.delatorre@aboitz.com</a></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Telephone Number/s</th>
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<tbody>
<tr>
<td>(02) 8886-2454</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Mobile Number</th>
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<table>
<thead>
<tr>
<th>CONTACT PERSON INFORMATION</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name of Contact Person</td>
</tr>
<tr>
<td>MAILENE M. DE LA TORRE</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Email Address</th>
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</thead>
<tbody>
<tr>
<td><a href="mailto:mailene.delatorre@aboitz.com">mailene.delatorre@aboitz.com</a></td>
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<table>
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<table>
<thead>
<tr>
<th>Principal Office (No./Street/Barangay/City/Town/Province)</th>
</tr>
</thead>
<tbody>
<tr>
<td>NAC TOWER, 32ND STREET, BONIFACIO</td>
</tr>
</tbody>
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<table>
<thead>
<tr>
<th>GLO B A L C I T Y , T A G U I G C I T Y</th>
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<thead>
<tr>
<th>To be accomplished by CRMD Personnel</th>
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<table>
<thead>
<tr>
<th>Assigned Processor</th>
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<th>Signature</th>
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<th>Document I.D.</th>
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<thead>
<tr>
<th>Received by Corporate Filing and Records Division (CFRD)</th>
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</thead>
<tbody>
<tr>
<td>Corporate and Partnership Registration Division</td>
</tr>
<tr>
<td>Green Lane Unit</td>
</tr>
<tr>
<td>Financial Analysis and Audit Division</td>
</tr>
<tr>
<td>Licensing Unit</td>
</tr>
<tr>
<td>Compliance Monitoring Division</td>
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<table>
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<th>Forwarded to</th>
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AMENDED ARTICLES OF INCORPORATION
OF
ABOITIZ EQUITY VENTURES, INC.
(Formerly: CEBU PAN ASIAN HOLDINGS CORPORATION)
(As amended on November 27, 1993)

KNOW ALL MEN BY THESE PRESENTS:

That we, all of legal age, citizens and residents of the Republic of the Philippines, have this day voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the Republic of the Philippines.

AND WE HEREBY CERTIFY:

FIRST: That the name of the said corporation shall be:

ABOITIZ EQUITY VENTURES, INC.
(Formerly: CEBU PAN ASIAN HOLDINGS CORPORATION)
(As amended on November 27, 1993)

SECOND: That the purposes for which the said corporation is formed are:

PRIMARY PURPOSE

To invest in, hold, own, purchase, acquire, lease, contract, operate, improve, develop, manage, grant, sell, exchange, or otherwise dispose of real and personal properties of every kind and description, including shares of stock, bonds, and other securities or evidence of indebtedness of any other corporation, association, form, or entity, domestic or foreign, where necessary or appropriate, and to possess and exercise in respect thereof all the rights, powers and privileges of ownership, including all voting powers of any stock so owned, without acting as, or engaging in, the business of an investment company, or dealer or broker in securities, and to act as managers or managing agents of persons, firms, associations, corporations, partnerships, and other entities; to provide management, investment and technical advise for commercial, industrial and other kinds of enterprises; and to undertake, carry on, assist or participate in the promotion, organization, management, liquidation, or reorganization of corporations, partnerships and other entities, and to perform all acts necessary and incidental to the furtherance of the foregoing primary purpose, including, but without limitation, to guarantee and act as surety to its affiliated companies, subsidiaries, and associates, and to allow the creation of lien upon all or any part of the properties and assets owned by the corporation, in order to meet the necessary financial requirements of its businesses, as may be authorized by its Board of Directors.** (As amended on August 30, 1994; further amended by the Board of Directors on March 6, 2020 and the stockholders on April 27, 2020)

SECONDARY PURPOSES

1. To purchase, acquire, own, lease, sell and convey real properties such as lands, buildings, factories and warehouses and machineries, equipment and other personal properties as may be necessary or incidental to the conduct of the corporate business, and to pay in
cash, shares of its capital, debentures and other evidence of indebtedness, or other securities, as may be deemed expedient, for any business or property acquired by the corporation.

2. To borrow or raise money necessary to meet the financial requirements of its businesses and for any of the purposes of the corporation, and from time to time, to draw, make, accept, endorse, transfer, assign, execute, and issue promissory notes, drafts, bills of exchange, warrants, bonds, debentures and other negotiable and transferable instruments and other evidence of indebtedness or issue third party accommodations, sureties to its affiliated corporations and guarantees, or otherwise lend its credit to another person or corporation, and for the purpose of securing any of its obligations or contracts, to convey, transfer, assign, deliver, mortgage and/or pledge, or enter into deed of trust or allow the creation of lien upon, all or any part of the properties or assets at any time held or owned by the corporation, and to issue pursuant to law shares of its capital stock, debentures, and other evidence of indebtedness in payment for properties acquired by the corporation or for money borrowed in the prosecution of its lawful business.

3. To invest and deal with moneys and properties of the corporation in such manner as may from time to time be considered wise or expedient for the advancement of its interests and to sell, dispose of or transfer the business, properties, and goodwill of the corporation or any part thereof for such consideration and under such terms as it shall see fit to accept.

4. To aid in any manner any corporation, association or trust estate, domestic or foreign, or any firm or individual, of which any shares of stock or any bonds, debentures, notes, securities, evidence of indebtedness, contracts or obligations are held by or for this corporation, directly or indirectly or through other corporations or otherwise.

5. To enter into any lawful arrangement for sharing profits, union of interests, unitization of farmout agreement, reciprocal concession, or cooperation, with any corporation, association, partnership, syndicate, entity, person, or governmental, municipal, or public authority, domestic or foreign, in the carrying on of any business or transaction deemed necessary, convenient or incidental to carrying out any of the purposes of this corporation.

6. To acquire, or obtain from any government or authority, national, provincial, municipal, or otherwise, or any corporation, company or partnership or person, such charter, contracts, franchise, privileges, exemption, licenses, and concessions as may be conducive to any of the objects of the corporation.

7. To establish and operate one or more offices or agencies and to carry on any or all of its operations and business without any restrictions as to place or amount, including the right to hold, purchase, acquire, lease, mortgage, pledge, and convey or otherwise deal in and with real and personal property anywhere within the Philippines.

8. To distribute dividends, the surplus profits of the corporation to the stockholders thereof in kind or in cash, namely, properties of the corporation, particularly any shares of stock, debentures or securities of other companies belonging to this corporation.

9. To offer shares of its original or increased capital stock to the public for subscription and increased capitalization, subject to the requirements provided by law.
10. To enter into and perform contracts of any kind, and nature and business purpose with any person, firm, or corporation; including but not limited to contracts creating rights, easements, and other privileges relating to any of the property, real or personal, of any kind owned by the corporation; and in the conduct of its business and for the purpose of attaining or furthering any of its purposes, to do any and all other acts and things, to exercise any and all other powers which a natural person could do and exercise and which are now or may hereafter be authorized by law.

(As amended by the Board of Directors on March 27, 2014 and the Stockholders on May 19, 2014)

11. To conduct and transact any and all lawful business, and to do or cause to be done any one or more of the acts and things herein set forth as its purposes, within or without the Philippines, and in any and all foreign countries, and to do everything necessary, desirable or incidental to the accomplishment of the purposes or the exercise of any one or more of the powers herein enumerated, or which shall at any time appear conducive to or expedient for the protection or benefit of this corporation.

THIRD: That the place where the principal office of the corporation is to be established or located is at 32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines.

(As amended by the Board of Directors on March 21, 2013 and the Stockholders on May 20, 2013)

FOURTH. That the term for which said corporation is to exist is perpetual from and after the date of incorporation, as provided in Section 11 of the Revised Corporation Code of the Philippines.

(As amended by the Board of Directors on March 6, 2020 and the stockholders on April 27, 2020)

FIFTH. That the names, nationalities, and residences of the incorporators of said corporation are as follows:

<table>
<thead>
<tr>
<th>NAMES</th>
<th>NATIONALITY</th>
<th>RESIDENCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alberto de Rotaeche</td>
<td>Filipino</td>
<td>Guadalupe Heights, V. Rama, Cebu City</td>
</tr>
<tr>
<td>Mariano G. Perdices</td>
<td>Filipino</td>
<td>13 Molave St., Campauthaw, Cebu City</td>
</tr>
<tr>
<td>Matthias G. Mendezona</td>
<td>Filipino</td>
<td>No. 4 Fernandez Compound, Banawa, Cebu City</td>
</tr>
<tr>
<td>Julio M. Antunez</td>
<td>Filipino</td>
<td>Ma. Luisa Estate Park, Banilad, Cebu City</td>
</tr>
<tr>
<td>Corona C. Fernan</td>
<td>Filipino</td>
<td>Rosalina Vil. Banawa, Cebu City</td>
</tr>
</tbody>
</table>

SIXTH. That the number of directors of said corporation shall be Nine (9) and that the names, nationalities, and residences of the directors who are to serve until their successors are elected and qualified as provided by in the by-laws, as are follows: (As amended by the stockholders on June 25, 1994 and on May 18, 2009).

<table>
<thead>
<tr>
<th>NAMES</th>
<th>NATIONALITY</th>
<th>RESIDENCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alberto de Rotaeche</td>
<td>Filipino</td>
<td>Guadalupe Heights, V. Rama, Cebu City</td>
</tr>
<tr>
<td>Mariano G. Perdices</td>
<td>Filipino</td>
<td>13 Molave St., Campauthaw, Cebu City</td>
</tr>
</tbody>
</table>
SEVENTH. That the authorized capital stock of said corporation is TENBILLION (P10,000,000,000.00) PESOS, and said capital stock is divided into:

1. Nine Billion Six Hundred Million (9,600,000,000) COMMON SHARES with a par value of One Peso (P1.00) per share;
2. Four Hundred Million (400,000,000) PREFERRED SHARES with a par value of One Peso (P1.00) per share. (As amended by the stockholders on November 27, 1993, February 22, 1994, June 25, 1994, May 13, 1996 and further amended on July 21, 1999 by the written assent of the stockholders in accordance with Section 16 of the Corporation Code.)

PREFERRED shares shall be non-voting, non-convertible, and shall have preference over common shares in case of liquidation or dissolution of the corporation. The Board of Directors or the Executive Committee is expressly authorized to issue preferred shares in one or more series, establish and designate each particular series of preferred shares, fix the number of shares to be included in the series, and to determine the dividend rate, issue price, designations, relative rights, preferences, privileges and limitations of the preferred shares and/or series of shares. Preferred shares may or may not be cumulative, participating, or redeemable, as may be determined by the Board of Directors or the Executive Committee.

Upon redemption, preferred shares (whether unissued, issued and outstanding, including all existing treasury shares) shall not be considered retired, but may be reissued under such terms and conditions as may be determined by the Board of Directors or the Executive Committee. (As Amended by the Board of Directors on March 6, 2020 and stockholders on April 27, 2020).

No holder of shares of the capital stock of any class of the corporation shall have any pre-emptive or preferential right of subscription to any shares of any class of stock of the corporation whether now or hereafter authorized, other than such, if any, as the Board of Directors, in its discretion, may from time to time determine and at such price as the Board of Directors may from time to time set. (As amended by the written assent of the stockholders in accordance with Section 16 of the Corporation Code on July 21, 1999.)

EIGHTH. That the amount of said capital stock which has been actually subscribed is Five Million (P5,000,000.00) Pesos and the following persons have subscribed for the number of shares and the amount of capital stock indicated opposite their respective names:

<table>
<thead>
<tr>
<th>Name</th>
<th>Citizenship</th>
<th>No. of Shares</th>
<th>Amount Subscribed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alberto de Rotaecho</td>
<td>Filipino</td>
<td>2,000,000</td>
<td>P 2,000,000.00</td>
</tr>
<tr>
<td>Mariano G. Perdices, Jr.</td>
<td>Filipino</td>
<td>1,500,000</td>
<td>1,500,000.00</td>
</tr>
<tr>
<td>Matthias G. Mendezona</td>
<td>Filipino</td>
<td>500,000</td>
<td>500,000.00</td>
</tr>
<tr>
<td>Julio M. Antunez</td>
<td>Filipino</td>
<td>500,000</td>
<td>500,000.00</td>
</tr>
<tr>
<td>Corona C. Fernan</td>
<td>Filipino</td>
<td>500,000</td>
<td>500,000.00</td>
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<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>5,000,000</strong></td>
<td><strong>5,000,000.00</strong></td>
</tr>
</tbody>
</table>

NINTH. That the following persons have paid on the shares of capital stock for which they have subscribed, the amount set out after their respective names:
TENTH. That no issuance or transfer of shares of stock of the corporation which would reduce the stock ownership of Filipino citizens to less than the minimum percentage of the outstanding capital stock required by law to be owned by Filipino citizens shall be allowed or permitted to be recorded in the books of the corporation. This restriction shall be printed or indicated in all the certificates of stock to be issued by the corporation.

ELEVENTH. That ALBERTO DE ROTAECHE has been elected by the subscribers as Treasurer of the corporation to act as such until his/her successor is duly elected and shall have qualified in accordance with the by-laws; and that, as such Treasurer, he/she has been authorized to receive for the corporation, and to issue in its name receipts for all subscriptions paid in by the subscribers.

IN WITNESS WHEREOF, we have hereunto set our hands this 6th day of September 1989 at Cebu City, Philippines.

(SGD) ALBERTO DE ROTAECHE          (SGD) MARIANO G. PERDICES, JR.

(SGD) MATTHIAS G. MENDEZONA         (SGD) JULIO M. ANTUNEZ

(SGD) CORONA C. FERNAN

With my marital consent: (SGD) FRANCISCO FERNAN

SIGNED IN THE PRESENCE OF:

(SGD) C.S. CABILES                    (SGD) DANilo I. MARTIN
ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES
CITY OF CEBU

Before me, a Notary Public, in and for Cebu City, Philippines, this 6th day of September 1989, personally appeared:

<table>
<thead>
<tr>
<th>Names</th>
<th>Res. Cert. No.</th>
<th>Date/Place issued</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alberto de Rotaeche</td>
<td>05972585</td>
<td>Cebu City-Feb. 6/89</td>
</tr>
<tr>
<td>Mariano G. Perdices, Jr.</td>
<td>05978512</td>
<td>Cebu City-Feb. 20/89</td>
</tr>
<tr>
<td>Matthias G. Mendezona</td>
<td>07528282</td>
<td>Cebu City-March 17/89</td>
</tr>
<tr>
<td>Julio M. Antunez</td>
<td>05991986</td>
<td>Cebu City-Feb. 28/89</td>
</tr>
<tr>
<td>Corona C. Fernan</td>
<td>05972643</td>
<td>Cebu City-Feb. 17/89</td>
</tr>
</tbody>
</table>

all known to me and to me known to be the same persons who executed the foregoing Articles of Incorporation and they acknowledged to me that the same is their free and voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and place first above written.

Doc. No. 309; Page No. 63; Book No. 67; Series of 1989.

(SGD) DELFIN H. DECIERDO
NOTARY PUBLIC
Until December 31, 1990
PTR No. 563219 Issued on Jan. 3/89 at Cebu City
TAN-D2636-GO538-A-8
REPUBLIC OF THE PHILIPPINES
CITY OF CEBU ) S.S.

TREASURER'S AFFIDAVIT

ALBERTO DE ROTAECHE, being first duly sworn, deposes and states:

That he was duly elected by the subscribers named in the foregoing Articles of Incorporation as Treasurer of the corporation to act as such until his successor has been duly elected and qualified in accordance with the By-laws of the corporation and as such Treasurer, he has been authorized by the subscribers to receive for the corporation all subscriptions paid in by the subscribers for the capital stock: that out of the authorized capital stock, FIVE MILLION (P5,000,000.00) PESOS, has been actually subscribed and that of said subscription ONE MILLION TWO HUNDRED FIFTY THOUSAND PESOS (P1,250,000.00) has been paid in cash to him for the benefit and to the credit of the corporation; and that at least twenty-five (25%) percent of the entire number of authorized shares of capital stock has been subscribed; and that at least twenty-five (25%) percent of such subscribed has been actually paid up to him for the benefit and to the credit of the corporation.

(SGD) ALBERTO DE ROTAECHE
Treasurer-in-Trust

SUBSCRIBED AND SWORN to before me this 7th day of September 1989 at the City of Cebu, Philippines; affiant having exhibited to me his Res. Cert. No. 05972585 issued at Cebu City on Feb. 16, 1989.

Doc. No. 312;
Page No. 64;
Book No. 47;

(SGD) DELFIN H. DECIERDO
NOTARY PUBLIC
Until December 31, 1990
PTR No. 563219 Issued on
Jan. 3/89 at Cebu City
TAN-D2636-G0538-A-8
CERTIFICATION

This is to certify that based on the records of the Securities and Exchange Commission, as of February 18, 2020, ABOITIZ EQUITY VENTURES INC. with SEC No. CEO0002536 has not been dissolved nor has this Commission received any information derogatory to said corporation that would prevent it from exercising its primary franchise.

This Certification, however, does not constitute as waiver of any fine or penalty for deficiencies in reportorial requirements due from, or may hereafter be assessed against, the corporation nor does it preclude the institution of any action against the corporation for violation of any of the provisions of the Corporation Code of the Philippines, the Securities Regulation Code, and its implementing rules and regulations, and other pertinent laws, rules and regulations implemented by the Commission.

In witness whereof, I have set my hand and caused the seal of this Commission to be affixed to this certification at Secretariat Bldg., PICC Complex, Roxas Blvd., Pasay City, Philippines this 19th of February, Twenty Twenty.

GERARDO F. DEL ROSARIO
Director

By:

ROSALINA V. PASCUA
S.O. Order No. 68 series of 2019
DIRECTOR'S CERTIFICATE

We, the undersigned members of the Board of Directors and the Corporate Secretary of ABOITIZ EQUITY VENTURES INC. (the "Company"), a corporation duly organized and existing under the laws of the Republic of the Philippines, with principal address at 32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines, do hereby certify that:

(1) the amendments to the Company's Articles of Incorporation we approved in a Special Board Meeting held on March 6, 2020, by the vote of at least a majority of the members of the Board of Directors and by the stockholders representing at least 2/3 of the issued and outstanding capital stock in the Company's Annual Stockholders' Meetings held on April 27, 2020 in accordance with Section 15 of the Revised Corporation Code;

(2) the amendments to the Company's By-Laws were approved in a Special Board Meeting held on March 6, 2020, by the vote of at least a majority of the members of the Board of Directors pursuant to the delegated authority approved and renewed by the stockholders representing at least 2/3 of the issued and outstanding capital stock in the Company's Annual Stockholders' Meetings held on May 18, 2009 and May 18, 2015 in Taguig City, respectively, and in accordance with Section 47 of the Revised Corporation Code;

(3) The amendments consist of the following:

a) Articles Second, Fourth, and Seventh of the Amended Articles of Incorporation to: i) include in the Primary Purpose the power to act as guarantor or surety for the loans and obligations of its Affiliates and Associates; ii) amend the corporate term to perpetual existence; and iii) amend the features of the preferred shares; and

b) Sections 4, 5, and 6 Article I of the Amended By-Laws to allow the Company's shareholders to vote through remote communication or in absentia, subject to the rules and regulations that may be issued by the Securities and Exchange Commission from time to time.

[SIGNATURE PAGE AS FOLLOWS]
IN WITNESS WHEREOF, we have signed this certificate this JUL 29 2020 in Taguig City, Philippines.

ENRIQUE M. ABOITIZ
Chairman
TIN: 131-507-931

SABIN M. ABOITIZ
Director/President and Chief Executive Officer
TIN: 131-507-827

ANA MARIA ABOITIZ DELGADO
Director
TIN: 282-084-562

EDWIN R. BAUTISTA
Director
TIN: 107-044-613

JOSE C. VITUG
Independent Director
TIN: 115-930-076

RAPHAEL P.M. LOTILLA
Independent Director
TIN: 110-834-846

MANUEL R. MALAK III
Independent Director
TIN: 135-563-569

Countersigned:

MANUEL ALBERTO R. COLAYCO
Corporate Secretary
TIN: 182-032-216
IN WITNESS WHEREOF, we have signed this certificate this **JUL 29 2020** in **TAGUIG CITY** Philippines.

ENRIQUE M. ABOITIZ
Chairman
TIN: 131-507-931

Countersigned:

MANUEL ALBERTO R. COLAYCO
Corporate Secretary
TIN: 182-032-216
IN WITNESS WHEREOF, we have signed this certificate this JUL 01 2020 in Philippines.

ERRAMON I. ABOITIZ
Director
TIN: 103-715-862

Countersigned:

MANUEL ALBERTO R. COLAYCO
Corporate Secretary
TIN: 182-032-216
SUBSCRIBED AND SWORN TO before me this ____ Day of ____________, 20__, Philippines.
Affiants, who is personally known to me, presented his Community Tax Certificate and passport with the details shown below as follows:

<table>
<thead>
<tr>
<th>NAME</th>
<th>COMPETENT IDENTIFICATION</th>
<th>DATE / PLACE ISSUED</th>
<th>EXPIRY DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Enrique M. Aboitiz</td>
<td>Passport No.: P5213075A CTC No.: 11046923</td>
<td>Feb. 28, 2018; DFA Manila Jan. 24, 2020; Cebu City</td>
<td>Feb. 27, 2028</td>
</tr>
<tr>
<td>Sabin M. Aboitiz</td>
<td>Passport No.: P2003168A CTC No.: 12179230</td>
<td>Feb. 23, 2017; DFA Manila Jan. 29 2019; Cebu City</td>
<td>Feb. 22, 2022</td>
</tr>
<tr>
<td>Ana Maria Aboitiz Delgado</td>
<td>Passport No.: P42546928 CTC No.:</td>
<td>Dec. 18, 2019; DFA NCR East</td>
<td>Dec. 17, 2029</td>
</tr>
<tr>
<td>Edwin R. Bautista</td>
<td>Passport No.: P7740529A CTC No.:</td>
<td>June 29, 2018; DFA Manila</td>
<td>June 28, 2028</td>
</tr>
<tr>
<td>Jose C. Vitug</td>
<td>Passport No.: P2234071A CTC No.:</td>
<td>Mar. 10, 2017; DFA NCR West</td>
<td>Mar. 9, 2017</td>
</tr>
<tr>
<td>Raphael P.M. Lotilla</td>
<td>Passport No.: P8900211A CTC No.:</td>
<td>Sept. 26, 2018; DFA NCR NorthEast</td>
<td>Sept. 25, 2028</td>
</tr>
<tr>
<td>Manuel R. Salak III</td>
<td>Passport No.: EC7143379 CTC No.:</td>
<td>Mar. 17, 2016; DFA Manila</td>
<td>Mar. 16, 2021</td>
</tr>
<tr>
<td>Manuel Alberto R. Colayco</td>
<td>Passport No.: P0352149A CTC No.: 29689098</td>
<td>Sept. 23, 2015 NCR Central Jan. 8, 2019 Taguig City</td>
<td>Sept 22, 2021</td>
</tr>
</tbody>
</table>
REPUBLIC OF THE PHILIPPINES  )
CITY OF CEBU  ) S.S.

SUBSCRIBED AND SWORN TO before me this JUL 01 2020 in CEBU CITY, Philippines.
Affiants, who is personally known to me, presented his Community Tax Certificate and passport with
the details shown below as follows:

<table>
<thead>
<tr>
<th>NAME</th>
<th>COMPETENT IDENTIFICATION</th>
<th>DATE / PLACE ISSUED</th>
<th>EXPIRY DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Erramon I. Aboitiz</td>
<td>Passport No.: P2251997A</td>
<td>Mar. 11, 2017; DFA Manila</td>
<td>Mar. 10, 2020</td>
</tr>
<tr>
<td></td>
<td>CTC No.: 11082662</td>
<td>Jan. 30, 2020; Cebu City</td>
<td></td>
</tr>
</tbody>
</table>

Doc. No. 32:
Page No. 3:
Book No. 7:
Series of 2020.

JUSTINE MAE A. CABATINGAN
Notary Public for Cebu City
Notarial Commission No. 94-16
Until December 31, 2021
Aboitiz Corporate Center
Gov. M. Cuenco Ave., Cebu City
Roll No. 62000
PTR 1855258 12 16 19 Cebu City
IBP Lifetime No. 013514 1.21 15 Cebu City
MCLE Compliance No. VI-0018200
CERTIFICATION

I, SAMMY DAVE A. SANTOS, Filipino, of legal age, with office address at NAC Tower, 32nd Street, Bonifacio Global City, Taguig City, hereby state that:

1. I am the Assistant Corporate Secretary of ABOITIZ EQUITY VENTURES INC. (the “Company”), a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines with principal office address at NAC Tower, 32nd Street, Bonifacio Global City, Taguig City.

2. To the best of my knowledge, no action or proceeding has been filed or is pending before any Court involving an intra-corporate dispute and/or claim by any person or group against the Board of Directors, individual directors and/or major corporate officers of the Company as its duly elected and/or appointed directors or officers or vice versa arising out of any such intra-corporate dispute.

3. This certification is issued for whatever legal purpose it may serve.

IN WITNESS WHEREOF, the undersigned has hereunto set her hand this JUL 29 2020.

SAMMY DAVE A. SANTOS
Assistant Corporate Secretary

SUBSCRIBED AND SWORN to before me JUL 29 2020 at Taguig City, Philippines. Affiant, who is personally known to me, exhibited to me his Passport No. P5703276A issued in DFA NCR East on January 22, 2018 and Community Tax Certificate No. 00844244 issued in Taguig City on January 29, 2020.

Atty. Strella Marie G. Sacdalan
Notary Public for Taguig City
Notarial Commission No. 99
Until December 31, 2020
NAC Tower, 32nd St. Bonifacio Global City, Taguig City
PTR No. A-4689455; January 2, 2020, Taguig City
IBP Lifetime OR No. 104545; January 8, 2020
Roll No. 63289
MCLE Compliance No. VI – 0011090
SECRETARY'S CERTIFICATE

I, SAMMY DAVE A. SANTOS, a Filipino citizen, of legal age with office address at NAC Tower, 32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines, hereby state that:

1. I am the duly elected and qualified Assistant Corporate Secretary of ABOITIZ EQUITY VENTURES INC. (the “Company”), a corporation duly organized and existing under and by virtue of the laws of the Philippines with principal office address at 32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines.

2. At the special meeting of the Board of Directors held on March 6, 2020 at which meeting a quorum was present and acting throughout, the following resolutions were unanimously passed and approved:

"RESOLVED, that the Board of Directors of Aboitiz Equity Ventures Inc. (the "Company") approve and endorse, as it hereby approves and endorses, subject to the approval by the stockholders, in the Company’s Annual Stockholders' Meeting on April 27, 2020, the amendments to Articles Second, Fourth, and Seventh of the Company’s Articles of Incorporation as follows:

a) Article II

"SECOND: That the purposes for which the said corporation is formed are:

PRIMARY PURPOSE

To invest in, hold, own, purchase, acquire, lease, contract, operate, improve, develop, manage, grant, sell, exchange, or otherwise dispose of real and personal properties of every kind and description, including shares of stock, bonds, and other securities or evidence of indebtedness of any other corporation, association, form, or entity, domestic or foreign, where necessary or appropriate, and to possess and exercise in respect thereof all the rights, powers and privileges of ownership, including all voting powers of any stock so owned, without acting as, or engaging in, the business of an investment company, or dealer or broker in securities, and to act as managers or managing agents of persons, firms, associations, corporations, partnerships, and other entities; to provide management, investment and technical advise for commercial, industrial and other kinds of enterprises; and to undertake, carry on, assist or participate in the promotion, organization, management, liquidation, or reorganization of corporations, partnerships and other entities, and to perform all acts necessary and incidental to the furtherance of the foregoing primary purpose, including, but without limitation, to guarantee and act as surety to its affiliated companies, subsidiaries, and associates, and to allow the creation of lien upon all or any part of the properties and assets owned by the corporation, in order to meet the necessary financial requirements of its businesses, as may be authorized by its Board of Directors.”
b) Article Fourth

FOURTH. That the term for which said corporation is to exist is perpetual from and after the date of incorporation, as provided in Section 11 of the Revised Corporation Code of the Philippines.

c) Article Seventh

SEVENTH. That the authorized capital stock of said corporation is TEN BILLION (P10,000,000,000.00) PESOS, and said capital stock is divided into:

1. Nine Billion Six Hundred Million (9,600,000,000) COMMON SHARES with a par value of One Peso (P1.00) per share;

2. Four Hundred Million (400,000,000) PREFERRED SHARES with a par value of One Peso (P1.00) per share.

PREFERRED shares shall be non-voting, non-convertible, and shall have preference over common shares in case of liquidation or dissolution of the corporation. The Board of Directors or the Executive Committee is expressly authorized to issue preferred shares in one or more series, establish and designate each particular series of preferred shares, fix the number of shares to be included in the series, and to determine the dividend rate, issue price, designations, relative rights, preferences, privileges and limitations of the preferred shares and/or series of shares. Preferred shares may or may not be cumulative, participating, or redeemable, as may be determined by the Board of Directors or the Executive Committee.

Upon redemption, preferred shares (whether unissued, issued and outstanding, including all existing treasury shares) shall not be considered retired, but may be reissued under such terms and conditions as may be determined by the Board of Directors or the Executive Committee.

No holder of shares of the capital stock of any class of the corporation shall have any pre-emptive or preferential right of subscription to any shares of any class of stock of the corporation whether now or hereafter authorized, other than such, if any, as the Board of Directors, in its discretion, may from time to time determine and at such price as the Board of Directors may from time to time set.

3. The foregoing board resolutions are in accordance with the records of the Company.
IN WITNESS WHEREOF, the undersigned has hereunto set his hand this _________ at Taguig City, Philippines.

Sammy Dave A. Santos
Assistant Corporate Secretary

SUBSCRIBED AND SWORN to before me _______ at Taguig City, Philippines. Affiant, who is personally known to me, exhibited to me his Passport No. P5703276A issued in DFA NCR East on January 22, 2018 and Community Tax Certificate No. 00844244 issued in Taguig City on January 29, 2020.

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