

MPIC wins 2021 PR, marketing awards

METRO Pacific Investments Corp. earned laurels from the Business Intelligence Group's 2021 Public Relations and Marketing Excellence Awards as the PR Department of the Year, while MPIC vice-president for PR and corporate communications Melody Del Rosario was recognized as PR Executive of the Year.

Acknowledged alongside 27 other winners, MPIC's PR and Corporate Communications team led by Del Rosario was acknowledged for their integral role in building and maintaining MPIC's brand image, creating unified messaging across the holding company, its subsidiaries and the rest of the Manuel Y. Pangilinan Group of Companies, and integrating corporate social responsibility into its communication framework as the primary working team for Metro Pacific Investments Foundation.

With the increased roles of their department in communications, public and media relations and corporate social responsibility, MPIC's PR and Corporate Communications team creates holistic messaging that keeps them top of mind as a leading infrastructure company that builds the country towards progress and builds up the lives of every Filipino.

Cashalo expands presence in Visayas

CASHALO, supported by the Gokongwei Group, said Monday it is expanding its presence in the Visayas with the introduction of its pioneering Shop Now, Pay Later service in Cebu to support the growing demand for financial technology services in the region.

Cashalo teamed up with Robinsons Department Store-Panama Cebu, Robinsons Department Store-Cebu Cebu, Green Up-Salvador Cebu, Sphero-SM Cebu, Metro Super-SM Cebu, SM Department Store-Suicide City Cebu and SM Department Store-Cebu Cebu to initially roll out Shop Now, Pay Later in Cebu.

"Cebu is a very important market for Cashalo and we view it as our next frontier. We see a huge growth opportunity in Cebu's very vibrant market. Our expansion to Cebu also reflects Cashalo's optimism in the Visayas region, and down the line, to Mindanao," Cashalo general manager Chino Flor said.

"This initiative also strengthens our commitment of enabling more Filipinos to gain access to financial tools and services that were previously unavailable to them," he said. **Darwin G. Ampil**

SM Prime lists P10-b retail bonds

SM PRIME Holdings Inc., one of the leading integrated property developers in Southeast Asia, held a virtual listing ceremony for its latest retail bond Series O offering worth P10 billion.

SM Prime chief finance officer John Joe Peng Ong and Philippine Dealing & Exchange Corp. president and chief executive Antonio Nalag led the ceremonial event along with joint underwriters, BDO Capital & Investment Corp. and Citic Bank Capital Corp., who are also acting as joint lead underwriters along with BPI Capital Corp., East West Banking Corp., First Metro Investment Corp., BICIC Capital Investment Corp. and SB Capital Investment Corp.

SM Prime's semi-discounted Series O is set at 7.99% per year due 2028. The issuance is the third tranche of debt securities to be issued from SM Prime's P10-billion debt securities program registered with the Securities and Exchange Commission under shell registration pursuant to SEC MSRD Order No. 4 Series of 2020.

September remittances rose 5.2% to \$2.73b

By Julito G. Rada

MONEY sent home by Filipinos working overseas grew 5.2 percent in September to \$2.737 billion from \$2.601 billion a year ago, the Bangko Sentral ng Pilipinas said Monday.

The BSP in a statement attributed the increase in cash remittances to higher receipts from land-based and sea-based workers, which rose 6.2 percent to \$2.156 billion from \$2.031 billion and 1.9 percent to \$581 million from \$570 million, respectively.

The figures brought cash remittances in the first nine months to \$23.117 bil-

lion, or 5.6 percent higher than the year-ago level of \$21.896 billion.

"The growth in cash remittances from the United States, Malaysia, Taiwan and South Korea contributed largely to the increase in remittances in January to the increase in remittances in September 2021," the BSP said.

The US registered the highest share of overall remittances at 40.8 percent in the first nine months, followed by Singapore, Saudi Arabia, Japan, the United Kingdom, the United Arab Emirates, Canada, Taiwan, Qatar and South Korea. The combined remittances from these top ten countries accounted for 78.9 percent of total cash remittances.

Personal remittances, which include rem-cash items, reached \$3.026 billion in September, or 4.8 percent higher than the \$2.888 billion recorded in the same month last year.

This resulted in cumulative personal

remittances rising by 5.7 percent in the first nine months to \$25.699 billion from \$24.362 billion a year earlier.

"The increase in personal remittances in September was due to remittances sent by land-based workers with work contracts of one year or more, which grew by 6.2 percent to \$2.341 billion from \$2.205 billion in the same month last year, and sea- and land-based workers with work contracts of less than one year, which increased by 1.7 percent to \$633 million from \$623 million a year ago," the BSP said.

Cash remittances slightly declined by 0.8 percent in 2020 to \$29.903 billion from the record \$30.133 billion in 2019 as the pandemic impacted the deployment of overseas Filipino workers and many countries implemented stricter quarantine restrictions.

Alliance Global, Lopez Holdings and GT Capital register profits

By Jenniffer B. Austria

CONGLOMERATES Alliance Global Group Inc., Lopez Holdings Corp., GT Capital Corp. and Cosco Capital Inc. reported strong profit growth this year as their diverse businesses allowed them to navigate the bumpy ride towards economic recovery.

AGI, the holding company of businessman Andrew Tan, said in a disclosure to the stock exchange net income climbed 73 percent in the third quarter to P3.5 billion from the same period last year, as consolidated revenues rose 28 percent to P38.9 billion.

The company attributed the strong third quarter performance to continued recovery of core subsidiaries and cost management efforts.

"AGI delivered these strong results even amid the health crisis while tapping on its internal strengths—its differentiated products and services, extensive distribution network, diversified operations, massive landbank and healthy balance sheet," AGI chief executive Kevin Tan said.

GT Capital of the Ty family reported a 307-percent increase in third-quarter net income to P2 billion from P490 million posted in the same period last year on higher revenues.

Third-quarter revenues jumped 21 percent to P39.84 billion from P32.97 billion a year earlier, on higher sales from automotive and real estate businesses and equity in net income from associates and joint ventures.

With Alena Mae S. Flores



LITER OF LIGHT. SM Mall of Asia, in partnership with Liter of Light, a Filipino-born global grassroots solar lighting movement, holds a large-scale installation for its latest initiative to raise awareness for climate action coinciding with the dates of the COP26 conference in Glasgow, Scotland. The installations at the Concert Grounds of SM Mall of Asia with the most number of bottle lights are part of a series of pop-up artworks that Liter of Light is building in November to raise awareness and urgency for climate action. It highlights how people, especially young people, are leading the call for change in climate policies, even in the midst of a global pandemic.

PSE INDEX CLOSING

Monday, November 15, 2021
-40.47 PTS.
7,342.37

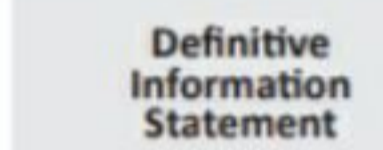
FOREIGN EXCHANGE RATE

Country	Unit	Rate	Change
United States	Dollar	54.8200	0.0000
Japan	Yen	0.4900	0.0000
China	Yuan	0.7500	0.0000
India	Rupee	0.0150	0.0000
South Korea	Won	0.0035	0.0000
Indonesia	Rupiah	0.0150	0.0000
Malaysia	Ringgit	0.0220	0.0000
Thailand	Baht	0.0350	0.0000
Philippines	Peso	1.0000	0.0000
Singapore	Dollar	0.7000	0.0000
Maldives	Rufiyaa	0.0050	0.0000
Myanmar	Kyats	0.0070	0.0000
Laos	Kip	0.0001	0.0000
Vietnam	Dong	0.0000	0.0000
Brunei	Dollar	0.7000	0.0000
Timor-Leste	Dollar	0.7000	0.0000
East Asia	Dollar	0.7000	0.0000
South Asia	Dollar	0.7000	0.0000
Latin America	Dollar	0.7000	0.0000
Middle East	Dollar	0.7000	0.0000
Europe	Dollar	0.7000	0.0000
Africa	Dollar	0.7000	0.0000
Oceania	Dollar	0.7000	0.0000



NOTICE OF SPECIAL MEETING OF STOCKHOLDERS

ABOITIZ EQUITY VENTURES INC.
NAC Tower, 32nd Street, Bonifacio Global City, Taguig City, Metro Manila, 1634 Philippines



NOTICE is hereby given that the Special Meeting of Stockholders of **ABOITIZ EQUITY VENTURES INC.** (the "Company") will be held on **December 10, 2021, Friday at 1:00 p.m.** (the "2021 SSM"). The meeting will be conducted virtually from the Company's principal office at NAC Tower, 32nd Street, Bonifacio Global City, Taguig City and through the link that is provided in the Company's website at <https://aboitiz.com/2021ssm> (the "SSM Portal").

- The Agenda* of the meeting is as follows:
1. Call to Order
 2. Proof of Notice of Meeting and Determination of Quorum
 3. Approval and Ratification of the Sale of 1,840,334,941 Common Shares, Equivalent to 25.01% Equity Interest in Aboitiz Power Corporation
 4. Ratification of the Acts, Resolutions, and Proceedings of the Board of Directors, Corporate Officers, and Management
 5. Other Business
 6. Adjournment

Only stockholders of record at the close of business on November 5, 2021 are entitled to notice of, and to vote at this meeting.

In light of the continuing COVID-19 global pandemic and government-imposed restrictions on mass gathering, the Company will conduct the 2021 SSM virtually through an online platform and streamed live at 1:00 p.m. (Philippine time) on December 10, 2021.

Stockholders may attend by registering at the SSM Portal beginning November 8, 2021 until 10:00 a.m. on December 10, 2021. Once registered, stockholders may send in their questions or remarks through the SSM Portal.

Stockholders may vote through proxy, or remotely in absentia.

Registered stockholders may cast their votes by remote communication or in absentia using the online voting platform available at the SSM Portal, which was activated on November 8, 2021. Votes cast by registered stockholders until 10:00 a.m. of December 10, 2021, will be tabulated and presented during the 2021 SSM. Stockholders may still vote after the cut-off time, and the final votes received through proxy and through the SSM Portal after the adjournment of the meeting will be included in the minutes of the 2021 SSM. The procedures for attendance and voting during the 2021 SSM will be included in the Information Statement to be distributed to the stockholders and will be published in the Company's website at www.aboitiz.com.

Stockholders may send their duly accomplished proxies on or before the close of business hours on December 3, 2021 to the Corporate Secretary through email at aboitizboardsecretariat@aboitiz.com and hard copies at the 18th Floor, NAC Tower, 32nd Street, Bonifacio Global City, Taguig City. Validation of proxies will be on December 7, 2021 at the Office of the Corporate Secretary. **WE ARE NOT SOLICITING PROXIES.**

For the Board of Directors,
(sgd) **MANUEL ALBERTO R. COLAYCO**
Corporate Secretary

*The rationale for each Agenda item is explained in the Information Statement and may also be viewed at AEW's website at <https://aboitiz.com/2021ssm> under Special Stockholders' Meeting in the Investor Relations Page.

OTHER ANNOUNCEMENTS

We are very fortunate to have been able to declare and distribute dividends to all our stockholders annually since 1999. However, we note that some of you have not encashed or altogether failed to claim your dividend checks. We want to ensure that you receive your dividend checks as well as other pertinent information or materials from the Company on time by strengthening our communication channels. In this regard, please allow us to assist you in any of your concerns regarding unclaimed dividend checks and updating of your contact details and other relevant information by contacting:

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| <p>For Luzon-based stockholders
STOCK TRANSFER SERVICE, INC.
Attention: Mr. Michael C. Capoy
Unit 34-D Ruffo Pacific Tower, 6784 Ayala Avenue, Makati City
Telephone No.: (632) 8403-3798
(632) 8403-2410
(632) 8403-2412
(632) 8403-2414
Fax No.: (632) 8403-2414
Email address: mccapoy@stocktransfer.com.ph</p> | <p>For Visayas and Mindanao-based stockholders
ABOITIZ EQUITY VENTURES INC.
Attention: Ms. Marinel Mangubat
Aboitiz Corporate Center, Div. Manuel A. Cuenco Avenue,
Kasambagan, Cebu City 6000
Telephone No.: (6332) 411-1757
(632) 8886-2800 local 21757
(632) 8886-2407
Fax No.:
Email address: marinel.mangubat@aboitiz.com
aboitiz.shareholder.services@aboitiz.com</p> |
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We appreciate your continued support and trust in our Company.

Dear Valued Stockholders,

In line with the Aboitiz Group's sustainability efforts, Aboitiz Equity Ventures Inc. (AEV or the "Company") is delivering its Definitive Information Statement (SEC Form 20-15) for the 2021 Special Stockholders Meeting (2021 SSM) via QR code, which is accessible below:



- How to access the Information Statement:**
- Open a QR code reader on your smartphone
 - Allow the QR code reader to scan the code
 - Press OK or click the link to view the Information Statement
 - QR Code also includes the Notice and Agenda, sample proxy forms, and other details about the 2021 SSM

These documents (Information Statement, Notice and Agenda, sample proxy forms, and other details about the 2021 SSM) are also available at <https://aboitiz.com/2021ssm>.

If you wish to receive hard copies of the Information Statement, you may send your request through email to aboitizboardsecretariat@aboitiz.com, or contact Ms. Marinel Mangubat at marinel.mangubat@aboitiz.com. We encourage stockholders to take advantage of all online and electronic opportunities to receive their copies of the Information Statement and other documents related to the 2021 SSM.

Thank you and we appreciate your continued support and trust in the Company.