PROXY VALIDATION
COMMITTEE MEETING

April 22, 2021
Mandate of the Committee

• Creation approved by the Board Corporate Governance Committee on February 27, 2014

• PURPOSE: To validate proxies and count the votes cast through proxies for the Annual Stockholders’ Meeting
## Committee Membership

<table>
<thead>
<tr>
<th>Aboitiz Equity Ventures Inc.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Manuel Alberto R. Colayco</strong></td>
</tr>
<tr>
<td>SVP - Chief Legal Officer/ Corporate Secretary/Chief Compliance Officer</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Marlita M. Villacampa</th>
</tr>
</thead>
<tbody>
<tr>
<td>FVP – Controller for Accounting &amp; Operations Services</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Ma. Lourdes Y. Tanate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Group Internal Audit Head</td>
</tr>
</tbody>
</table>
Proxy Validation and Tabulation Team

- COMPOSED OF:
  - Corporate Secretarial Team
  - Proxy Validation Committee
  - Board of Election Inspectors (“BEI”)
    (Luis Canete & Co.)

PURPOSE:
To ensure that every vote cast through proxy is counted and recorded.
Proxy Validation and Counting Process

**INDIVIDUAL**

- Secure list of shareholders from the stock and transfer agent, STSI
- Proxy forms with the 20-IS were distributed via QR Code and made available in the website
- Track received proxy forms and verify completeness and due execution
- Encode votes in ASM database
- Verification by the third party auditor

**CORPORATION**

- Proxy forms with the 20-IS were distributed via QR Code and made available in the website; sample Sec Certs are available in the website
Proxy Distribution

• Identify stockholders of record as of March 23, 2021

• Notice and Agenda of 2021 Annual Stockholders’ Meeting (with proxy forms) distributed to stockholders of record on March 24, 2021

• Deadline for submission of proxies was on April 19, 2021 (7 days before the ASM)
Proxy Validation and Counting Process

INDIVIDUAL

1. SECURE LIST OF SHAREHOLDERS from the stock and transfer agent, STSI
2. PROXY FORMS with the 20-IS were distributed via QR Code and made available in the website
3. TRACK RECEIVED PROXY FORMS and verify completeness and due execution
4. ENCODE VOTES in ASM database
5. VERIFICATION by the third party auditor

CORPORATION

1. SECURE LIST OF SHAREHOLDERS from the stock and transfer agent, STSI
2. PROXY FORMS with the 20-IS were distributed via QR Code and made available in the website;
   Sample Sec Certs are available in the website
3. TRACK RECEIVED PROXY FORMS and verify completeness and due execution
4. ENCODE VOTES in ASM database
5. VERIFICATION by the third party auditor
Proxy Validation Process

Check if signed by shareholder

Check if proxy is named; if no proxy is named, the Chairman of the meeting is the appointed proxy

Scan and save in ASM database
Sample Proxy Form naming a specific proxy

ABOITIZ EQUITY VENTURES INC.
NAC Tower, 32nd Street, Bonifacio Global City, Taguig City
1634 Metro Manila, Philippines

The undersigned stockholder of ABOITIZ EQUITY VENTURES INC. (the “Company”) hereby appoints SABIN M. ABOITIZ or, in his absence, the Chairman of the meeting, as attorney-in-fact and proxy, with power of substitution, to represent and vote all shares registered in the name of undersigned stockholder, at the Annual Stockholders’ Meeting (ASM) of the Company on April 26, 2021 at 4:00 p.m., and at any adjournments thereof. The meeting will be conducted and can be accessed at https://aboitiz.com/2021asm. Undersigned stockholder confirms receipt of the Agenda and rationale for the 2021 ASM, together with the Information Statements, and hereby directs its proxy to vote as follows:

1. Approval of minutes of previous stockholders’ meeting held last April 27, 2020
   □ Yes □ No □ Abstain

2. Approval of the 2020 Annual Report and Financial Statements
   □ Yes □ No □ Abstain

3. Appointment of the Company’s External Auditor for 2021
   □ Yes □ No □ Abstain

4. Election of Directors
   Vote my shares as follows (Please check one):
   □ Equally to all nine (9) nominees for directors;
   □ Abstain for all nine (9) nominees for directors;

5. Approval of the Increase in the Per Diem of the Chairman of the Board and Chairman of the Committees
   □ Yes □ No □ Abstain

6. Ratification of the Acts, Resolutions and Proceedings of the Board of Directors, Corporate Officers, and Management from 2020 up to April 26, 2021
   □ Yes □ No □ Abstain

7. Any issue/question that may arise related to any item in the Agenda of the meeting
   □ Yes □ No □ Abstain
Proxy Validation and Counting Process

INDIVIDUAL

SECURE LIST OF SHAREHOLDERS from the stock and transfer agent, STSI

PROXY FORMS with the 20-IS were distributed via QR Code and made available in the website

CORPORATION

PROXY FORMS with the 20-IS were distributed via QR Code and made available in the website; Sample Sec Certs are available in the website

TRACK RECEIVED PROXY FORMS and verify completeness and due execution

ENCODE VOTES in ASM database

VERIFICATION by the third party auditor
Proxy Counting Process

Shareholders Database System (Proxy Tracking)

- List of shareholders
- Number of shares
- Number of votes
- Agenda items and voting results
Proxy Validation and Counting Process

**INDIVIDUAL**

1. **SECURE LIST OF SHAREHOLDERS** from the stock and transfer agent, STSI
2. **PROXY FORMS** with the 20-IS were distributed via QR Code and made available in the website
3. TRACK RECEIVED PROXY FORMS and verify completeness and due execution
4. ENCODE VOTES in ASM database
5. VERIFICATION by the third party auditor

**CORPORATION**

1. **SECURE LIST OF SHAREHOLDERS** from the stock and transfer agent, STSI
2. **PROXY FORMS** with the 20-IS were distributed via QR Code and made available in the website; Sample Sec Certs are available in the website
3. TRACK RECEIVED PROXY FORMS and verify completeness and due execution
4. ENCODE VOTES in ASM database
5. VERIFICATION by the third party auditor
Third Party Auditor Verification Process

- BEI is given copies of all proxies received as of the cut-off date (on April 19, 2021) for review
- BEI conducts independent assessment on validity of proxies
- BEI counts the votes
- Findings of the BEI are compared with the findings of the Committee
Proxy Verification and Counting of Results

Registration Report

<table>
<thead>
<tr>
<th>All Shareholders</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total No. of Shares Outstanding</td>
<td>5,630,225,457</td>
</tr>
<tr>
<td>Shares Present in Person</td>
<td>0</td>
</tr>
<tr>
<td>Shares Represented by Proxy</td>
<td>4,748,385,286</td>
</tr>
<tr>
<td>Shares Represented by Voting-in-Absentia</td>
<td>0</td>
</tr>
<tr>
<td>Total No. of Shares Present, Represented by Proxy, and Voting-in-Absentia</td>
<td>4,748,385,286</td>
</tr>
<tr>
<td>Percentage of Shares Present, Represented by Proxy, and Voting-in-Absentia</td>
<td>84.34%</td>
</tr>
<tr>
<td>Total Shares Not Represented</td>
<td>881,840,171</td>
</tr>
<tr>
<td>Percentage of Shares Not Represented</td>
<td>15.66%</td>
</tr>
</tbody>
</table>

As of April 19, 2021, 6:30 pm

AEV – 84.34%
### Partial and Unofficial Tally of Votes Based on the Proxies

<table>
<thead>
<tr>
<th>Matters for Approval</th>
<th>YES</th>
<th>NO</th>
<th>ABSTAIN</th>
</tr>
</thead>
<tbody>
<tr>
<td>Approval of minutes of previous stockholders’ meeting held last April 27, 2020</td>
<td>4,748,385,286, 100.00%</td>
<td>0, 0.00%</td>
<td>0, 0.00%</td>
</tr>
<tr>
<td>Approval of the 2020 Annual Report and Financial Statements</td>
<td>4,747,176,576, 99.97%</td>
<td>0, 0.00%</td>
<td>1,208,710, 0.03%</td>
</tr>
<tr>
<td>Appointment of the Company’s External Auditor for 2021</td>
<td>4,737,020,431, 99.76%</td>
<td>11,364,855, 0.24%</td>
<td>0, 0.00%</td>
</tr>
<tr>
<td>Approval of the Increase in the Per Diem of the Chairman of the Board and Chairmen of the Committees</td>
<td>4,748,385,286, 100.00%</td>
<td>0, 0.00%</td>
<td>0, 0.00%</td>
</tr>
<tr>
<td>Ratification of the Acts, Resolutions and Proceedings of the Board of Directors, Corporate Officers, and Management from 2020 up to April 26, 2021</td>
<td>4,746,702,226, 99.96%</td>
<td>0, 0.00%</td>
<td>1,683,060, 0.04%</td>
</tr>
<tr>
<td>Any issue/question that may arise related to any item in the Agenda of the meeting</td>
<td>4,531,793,867, 95.44%</td>
<td>213,781,959, 4.50%</td>
<td>2,809,460, 0.06%</td>
</tr>
</tbody>
</table>
Partial and Unofficial Tally of Votes Based on the Proxies

<table>
<thead>
<tr>
<th>Director</th>
<th>Voted YES</th>
<th>Voted ABSTAIN</th>
</tr>
</thead>
<tbody>
<tr>
<td>Justo A. Ortiz</td>
<td>4,749,561,319</td>
<td>1,959,148</td>
</tr>
<tr>
<td>Joanne de Asis</td>
<td>4,748,368,286</td>
<td>17,000</td>
</tr>
<tr>
<td>Manuel R. Salak III</td>
<td>4,747,508,506</td>
<td>876,780</td>
</tr>
<tr>
<td>Romeo L. Bernardo</td>
<td>4,747,235,825</td>
<td>1,149,461</td>
</tr>
<tr>
<td>Sabin M. Aboitiz</td>
<td>4,741,725,870</td>
<td>9,794,597</td>
</tr>
<tr>
<td>Enrique M. Aboitiz</td>
<td>4,733,668,988</td>
<td>17,851,479</td>
</tr>
<tr>
<td>Ana Maria Aboitiz-Delgado</td>
<td>4,710,569,044</td>
<td>40,951,423</td>
</tr>
<tr>
<td>Erramon I. Aboitiz</td>
<td>4,709,469,421</td>
<td>42,051,046</td>
</tr>
<tr>
<td>Mikel A. Aboitiz</td>
<td>4,607,125,826</td>
<td>144,394,641</td>
</tr>
</tbody>
</table>
Thank you!